

Fund Name Insertion Emplois
 Dynamique
Holding Date 31/12/2025
A.U.M 847,010,050.27
Fund Base Currency EUR

Security Name	Security Code	Quantity	Market Value in Fund Base Currency	Weight (in %)	Security Currency	Country	Asset Class
CGI INC CT CAD	CA12532H1047	232931	18343370.51	2.165661	CAD	Canada	Equities
SYMRISE AG GY EUR	DE000SYM9999	169894	11702298.72	1.381601	EUR	Germany	Equities
NOVO DC DKK	DK0062498333	313549	13654011.55	1.612025	DKK	Denmark	Equities
CAF SQ EUR	ES0121975009	74785	4404836.5	0.520045	EUR	Spain	Equities
EDP RENOVAVEIS PL U	ES0127797019	1577597	18994267.88	2.242508	EUR	Portugal	Equities
IBERDROLA SA SQ EUR	ES0144580Y14	859071	15862746.02	1.872793	EUR	Spain	Equities
MANITOU BF FP EUR	FR0000038606	275241	5312151.3	0.627165	EUR	France	Equities
CREDIT FP EUR	FR0000045072	1526565	26791215.75	3.163034	EUR	France	Equities
SOPRA STERIA FP EUR	FR0000050809	116075	17945195	2.118652	EUR	France	Equities
HERMES INTL FP EUR	FR0000052292	16607	35240054	4.160524	EUR	France	Equities
CIE DES ALPES FP EUR	FR0000053324	777243	19703110.05	2.326196	EUR	France	Equities
AIR FP EUR	FR0000053951	150094	24054064.44	2.839879	EUR	France	Equities
AIR LIQUIDE FP EUR	FR0000120073	10561	1692505.86	0.199821	EUR	France	Equities
L'OREAL FP EUR	FR0000120321	27878	10220074.8	1.206606	EUR	France	Equities
AXA FP EUR	FR0000120628	571740	23418470.4	2.76484	EUR	France	Equities
IMERYS SA FP EUR	FR0000120859	122346	2928963.24	0.3458	EUR	France	Equities
LVMH MOET FP EUR	FR0000121014	45366	29261070	3.454631	EUR	France	Equities
EURAZEO SE FP EUR	FR0000121121	10914	581716.2	0.068679	EUR	France	Equities
SEB SA FP EUR	FR0000121709	44533	2195476.9	0.259203	EUR	France	Equities
SAINT GOBAIN FP EUR	FR0000125007	296173	25755204.08	3.04072	EUR	France	Equities
CAPGEMINI SE FP EUR	FR0000125338	149446	21258693.5	2.509851	EUR	France	Equities
INTERPARFUMS FP EUR	FR0004024222	151858	3829858.76	0.452162	EUR	France	Equities
MEDINCELL SA FP EUR	FR0004065605	926308	23342961.6	2.755925	EUR	France	Equities
AUTONOMIE & SOLIDA	FR0004267938	200	15244.9	0.0018	EUR	France	Equities
BUREAU VERITAS FP U	FR0006174348	649247	17646533.46	2.083391	EUR	France	Equities
FRANCE ACTIVE INV.A	FR0010099960	5040	530611.2	0.062645	EUR	France	Equities
FRANCE ACTIVE INV.B	FR0010099978	384143	40442575.04	4.774746	EUR	France	Equities
VUSION FP EUR	FR0010282822	81315	16604523	1.960369	EUR	France	Equities
LEGRAND SA FP EUR	FR0010307819	177807	22625940.75	2.671272	EUR	France	Equities

Security Name	Security Code	Quantity	Market Value in Fund Base Currency	Weight (in %)	Security Currency	Country	Asset Class
GETLINK SE FP EUR	FR0010533075	1296152	20388470.96	2.407111	EUR	France	Equities
EDENRED FP EUR	FR0010908533	459907	8696841.37	1.02677	EUR	France	Equities
VOLTALIA FP EUR	FR0011995588	2597359	20233426.61	2.388806	EUR	France	Equities
ELIS SA FP EUR	FR0012435121	937338	22739819.88	2.684717	EUR	France	Equities
SOITEC FP EUR	FR0013227113	82791	1919923.29	0.226671	EUR	France	Equities
BIOMERIEUX FP EUR	FR0013280286	113841	12556662.3	1.482469	EUR	France	Equities
HOFFMANN GREEN FP U	FR0013451044	161341	621162.85	0.073336	EUR	France	Equities
HYDROGEN FP EUR	FR0014001PM5	197389	353721.09	0.041761	EUR	France	Equities
DASSAULT FP EUR	FR0014003TT8	600042	14305001.28	1.688882	EUR	France	Equities
ENTECH SACA FP EUR	FR0014004362	257494	2047077.3	0.241683	EUR	France	Equities
AFYREN SAS FP EUR	FR0014005AC9	422129	1181961.2	0.139545	EUR	France	Equities
EURAZEO PF 2026	FR001400M8C8	321797	17151780.1	2.02498	EUR	France	Equities
AIR LIQUIDE FP EUR	FR001400T5U9	50380	8073898.8	0.953223	EUR	France	Equities
L'OREAL PF FP EUR	FR001400UH43	46018	16870198.8	1.991735	EUR	France	Equities
ASTRAZENECA LN GBp	GB0009895292	110380	17432745.81	2.058151	GBP	United Kingdom	Equities
CRODA INTL. LN GBp	GB00BJFFLV09	162636	5019802.1	0.59265	GBP	United Kingdom	Equities
KINGSPAN ID EUR	IE0004927939	207442	15381824.3	1.816014	EUR	Ireland	Equities
ACCENTURE UN USD	IE00B4BNMY34	71585	16353404.15	1.930721	USD	United States	Equities
AMPLIFON SPA IM EUR	IT0004056880	373868	5140685	0.606921	EUR	Italy	Equities
TOYOTA MOTOR JT JPY	JP3633400001	1174809	21417117.76	2.528555	JPY	Japan	Equities
STM FP EUR	NL0000226223	686063	15395253.72	1.8176	EUR	France	Equities
EURONEXT NV FP EUR	NL0006294274	170038	21764864	2.569611	EUR	France	Equities
ASML HOLDING NA EUR	NL0010273215	38553	35522734.2	4.193898	EUR	Netherlands	Equities
ADYEN NV NA EUR	NL0012969182	12240	16830000	1.986989	EUR	Netherlands	Equities
LA NEF ACTION B	QS0007507658	500	15244.9	0.0018	EUR	France	Equities
CAISSE SOL.NORD-PD	QS0007800558	560	5583.2	0.000659	EUR	France	Equities
ECOLAB INC UN USD	US2788651006	64292	14370927.53	1.696666	USD	United States	Equities
B AVIVA IMPACT INVES	XFCS00X28T87	9296	953397.76	0.11256	EUR	France	Equities
FILIATERRE 2% 03-28	4393302	100000	107676.71	0.012713	EUR	France	Money market
T.R.I. SERVICES 5-27	666896077PSC	150000	161065.21	0.019016	EUR	France	Money market
AIDADOMI 20-10-29	666897413PSC	150000	159817.92	0.018868	EUR	France	Money market
ENVIE RHONE 13-10-29	666900540PSC	75000	78379.17	0.009254	EUR	France	Money market
ENVIE RHONE 13-10-30	666900541PSC	75000	78423.76	0.009259	EUR	France	Money market
LE POLES 26-10-29	666900644PSC	100000	104489.83	0.012336	EUR	France	Money market
LE POLES 26-10-30	666900645PSC	100000	104489.83	0.012336	EUR	France	Money market

Security Name	Security Code	Quantity	Market Value in Fund Base Currency	Weight (in %)	Security Currency	Country	Asset Class
FIL ROUGE 2% 03-31	666901997PSC	150000	155481.53	0.018357	EUR	France	Money market
O3 EXPERTS 05-02-31	666904755PSC	200000	207232.88	0.024466	EUR	France	Money market
O3 EXPERTS 05-02-32	666904756PSC	200000	207232.88	0.024466	EUR	France	Money market
BAO SOLIHA 2.5% 9-31	666904757PSC	125000	126027.4	0.014879	EUR	France	Money market
BAO SOLIHA 2.5% 9-32	666904758PSC	125000	126027.4	0.014879	EUR	France	Money market
RETRAVAIL 2.5% 09-31	666904759PSC	150000	151212.33	0.017852	EUR	France	Money market
RETRAVAIL 2.5% 09-32	666904760PSC	150000	151212.33	0.017852	EUR	France	Money market
ARCAVS 11-02-27	XFCS00X3H8S8	250000	270012.02	0.031878	EUR	France	Money market
MIROVA SOLIDAIRE C	FR0012097053	1911	18816948.15	2.221573	EUR	ND	Mutual Fund
MIRWOMLEAD SI€	LU1956003419	90642	19554198.66	2.308615	EUR	ND	Mutual Fund
MI.EU.SH.TERMIA€	LU2478819050	37113	4028616.15	0.475628	EUR	ND	Mutual Fund
MIROVA BIO EQ ZN	LU2636738325	12500	1258750	0.148611	EUR	ND	Mutual Fund
ACTIV'ACTION 10-26		-4127928185.32	9151912.25	1.080496	EUR	France	Money market
DOLLAR CANADA	CASHCAD00000	31335.69	19464.37	0.002298	CAD	ND	Cash & cash equivalent
FRANC SUISSE	CASHCHF00000	4363.47	4689.38	0.000554	CHF	ND	Cash & cash equivalent
COUR. DANOISE	CASHDKK00000	126.81	16.98	0.000002	DKK	ND	Cash & cash equivalent
EURO	CASHEUR00000	301260.78	301082.84	0.035547	EUR	ND	Cash & cash equivalent
LIVRE STERLING	CASHGBP00000	1715.76	1965.02	0.000232	GBP	ND	Cash & cash equivalent
YEN JAPON	CASHJPY00000	367226	1994.83	0.000236	JPY	ND	Cash & cash equivalent
COUR. NORVEGE	CASHNOK00000	223.61	18.88	0.000002	NOK	ND	Cash & cash equivalent
COURONNE SUEDE	CASHSEK00000	1796.96	165.97	0.00002	SEK	ND	Cash & cash equivalent
DOLLAR USA	CASHUSD00000	86964.27	74046.8	0.008742	USD	ND	Cash & cash equivalent
OST. SRI.MONEY.IC€	FR0007075122	332	4506123.12	0.532004	EUR	ND	Cash & cash equivalent
Fx Foward							

Data Source : Natixis Investment Managers International

The portfolio holdings, characteristics, weightings, and allocations presented in this material represent the portfolio as of the date indicated and are subject to change without notice.

Risks: The value of an investment can fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, may be worth more or less than their original cost. For a full description of fund risks, please see the relevant fund Prospectus.

The funds are sub-funds of Natixis International Funds (Dublin) I plc or Natixis International Funds (Lux) I, which are organized as investment companies with variable capital under the laws of Ireland or the Grand Duchy of Luxembourg, respectively, and are authorized by their respective financial regulator (Central Bank of Ireland or the CSSF) as UCITS; or of Natixis Investment Solutions (Lux) I which is a Fonds Commun de Placement under the laws of the Grand Duchy of Luxembourg and authorized by the CSSF as a UCITS; or of Natixis Investment Managers UK Limited, an open-ended investment company with variable capital incorporated with limited liability and authorised in the United Kingdom and regulated by the Financial Conduct Authority as a UCITS scheme.

Natixis Investment Managers International - a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and a simplified joint-stock Picompany (société par actions simplifiée – SAS) registered in the Paris Trade and Companies Register under no. 329 450 738. Registered office: 43 avenue Pierre Mendès France, 75013 Paris.

This material is distributed for information purposes only to investment service providers or other Professional Clients, Qualified or Institutional Investors and, when required by local regulation, only at their written request. Please read the prospectus and Key Investor Information carefully before investing, available, if registered in your jurisdiction, from a Natixis Investment Managers office (im.natixis.com) or the paying agents/representatives listed below.

Austria: Erste Bank der österreichischen Sparkassen AG, Am Graben 21, 1010 Vienna. France: CACEIS Bank France, 1-3, Place Valhubert, 75013 Paris.

Germany: Rheinland-Pfalz Bank, Große Bleiche 54-56, D-55098 Mainz. Italy: State Street Bank SpA, Via Ferrante Aporti, 10, 20125 Milano. Allfunds Bank S.A. Succursale di Milano, Via Santa Margherita 7, 20121 Milano. Société Générale Securities Services S.p.A., Maciachini Center - MAC 2, Via Benigno Crespi, 19/A, 20159 Milano. Luxembourg: Natixis Investment Managers S.A., 2, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg. Switzerland: RBC Investor Services Bank S.A. Esch-sur-Alzette, Zurich branch, Badenerstrasse 567, PS Box 101, CH-8066.

The funds may not be offered or sold in the U.S., to citizens or residents of the U.S., or in any other country or jurisdiction where it would be unlawful to offer or sell the Fund.

In the E.U. (outside of the UK and France): Provided by Natixis Investment Managers S.A. or one of its branch offices listed below. Natixis Investment Managers S.A. is a Luxembourg management company that is authorized by the Commission de Surveillance du Secteur Financier and is incorporated under Luxembourg laws and registered under n. B 115843. Registered office of Natixis Investment Managers S.A.: 2, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg.

Italy: Natixis Investment Managers S.A., Succursale Italiana (Bank of Italy Register of Italian Asset Management Companies no 23458.3). Registered office: Via Larga, 2 - 20122, Milan, Italy.

Germany: Natixis Investment Managers S.A., Zweigniederlassung Deutschland (Registration number: HRB 88541). Registered office: Im Trutz Frankfurt 55, Westend Carrée, 7. Floor, Frankfurt am Main 60322, Germany.

Netherlands: Natixis Investment Managers, Netherlands (Registration number 50774670). Registered office: World Trade Center Amsterdam, Strawinskylaan 1259, D-Tower, Floor 12, 1077 XX Amsterdam, the Netherlands.

Sweden: Natixis Investment Managers, Nordics Filial (Registration number 516405-9601 - Swedish Companies Registration Office). Registered office: Kungsgatan 48 5tr, Stockholm 111 35, Sweden.

Spain: Natixis Investment Managers, Sucursal en España. Registered office: Torre Colon II - Plaza Colon, 2 - 28046 Madrid, Spain.

In France: Provided by Natixis Investment Managers International – a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and a public limited company (société anonyme) registered in the Paris Trade and Companies Register under no. 329 450 738. Registered office: 43 avenue Pierre Mendès France, 75013 Paris.

In Switzerland: This material is provided to Qualified Investors by Natixis Investment Managers, Switzerland Sàrl. Registered office: Rue du Vieux Collège 10, or its representative office in Zurich, Schweizergasse 6, 8001 Zürich.

In the U.K.: This material is approved and provided by Natixis Investment Managers UK Limited which is authorised and regulated by the UK Financial Conduct Authority (register no. 190258). Registered Office: Natixis Investment Managers UK Limited, One Carter Lane, London, EC4V 5ER

In the E.U. (outside of the UK and France): Provided by Natixis Investment Managers International or one of its branch offices listed below. Natixis Investment Managers International is a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and a simplified joint-stock company (société par actions simplifiée – SAS) registered in the Paris Trade and Companies Register under no. 329 450 738, Registered office: 43 avenue Pierre Mendès France, 75013 Paris. Germany: Natixis Investment Managers International, Zweigniederlassung Deutschland (Registration number: HRB 129507). Registered office: Senckenberganlage 21, 60325 Frankfurt am Main. Italy: Natixis Investment Managers International Succursale Italiana (Registration number: MI-2637562). Registered office: Via Adalberto Catena, 4, 20121 Milan, Italy. Netherlands: Natixis Investment Managers International, Dutch branch (Registration number: 000050438298), Registered office: Stadsplateau 7, 3521AZ Utrecht, the Netherlands. Spain: Natixis Investment Managers International, Sucursal en España (Registration number: NIF W0232616C), Registered office: Serrano nº90, 6th Floor, 28006 Madrid, Spain. Luxembourg: Natixis Investment Managers International, Luxembourg branch (Registration number: B283713), Registered office: 2, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg. Belgium: Natixis Investment Managers International, Belgian branch (Registration number: 1006.931.462), Gare Maritime, Rue Picard 7, Bte 100, 1000 Bruxelles, Belgium.

In France: Provided by Natixis Investment Managers International – a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and a public limited company (société anonyme) registered in the Paris Trade and Companies Register under no. 329 450 738. Registered office: 43 avenue Pierre Mendès France, 75013 Paris. **In Switzerland:** This material is provided for information purposes only by Natixis Investment Managers, Switzerland Sàrl (Registration number: CHE-114.271.882), Rue du Vieux Collège 10, 1204 Geneva, Switzerland or its representative office in Zurich, Schweizergasse 6, 8001 Zürich. **In the U.K.:** This material is approved and provided by Natixis Investment Managers UK Limited which is authorised and regulated by the UK Financial Conduct Authority (FCA firm reference no. 190258) - registered office: Natixis Investment Managers UK Limited, Level 4, Cannon Bridge House, 25 Dowgate Hill, London, EC4R 2YA.

In the DIFC: Provided in and from the DIFC financial district by Natixis Investment Managers Middle East (DIFC Branch) which is regulated by the DFSA. Related financial products or services are only available to persons who have sufficient financial experience and understanding to participate in financial markets within the DIFC, and qualify as Professional Clients or Market Counterparties as defined by the DFSA. No other Person should act upon this material. Registered office: Unit L10-02, Level 10 , ICD Brookfield Place, DIFC, PO Box 506752, Dubai, United Arab Emirates.

In Taiwan: Provided by Natixis Investment Managers Securities Investment Consulting (Taipei) Co., Ltd., a Securities Investment Consulting Enterprise regulated by the Financial Supervisory Commission of the R.O.C. Registered address: 34F., No. 68, Sec. 5, Zhongxiao East Road, Xinyi Dist., Taipei City 11065, Taiwan (R.O.C.), license number 2018 FSC SICE No. 024, Tel. +886 2 8789 2788.

In Singapore: Provided by Natixis Investment Managers Singapore Limited (NIM Singapore) having office at 5 Shenton Way, #22-05/06, UIC Building, Singapore 068808 (Company Registration No. 199801044D) to distributors and qualified investors for information purpose only. **In Hong Kong:** Provided by Natixis Investment Managers Hong Kong Limited to institutional/ corporate professional investors only.

In Australia: This document is provided by Natixis Investment Managers Australia Pty Limited (ABN 60 088 786 289) (AFSL No. 246830) and is intended for the general information of financial advisers and wholesale clients only.

In New Zealand: This document is intended for the general information of New Zealand wholesale investors only and does not constitute financial advice. This is not a regulated offer for the purposes of the Financial Markets Conduct Act 2013 (FMCA) and is only available to New Zealand investors who have certified that they meet the requirements in the FMCA for wholesale investors. Natixis Investment Managers Australia Pty Limited is not a registered financial service provider in New Zealand.

In Latin America Provided by Natixis Investment Managers International.

The above referenced entities are business development units of Natixis Investment Managers, the holding company of a diverse line-up of specialised investment management and distribution entities worldwide. The investment management subsidiaries of Natixis Investment Managers conduct any regulated activities only in and from the jurisdictions in which they are licensed or authorized. Their services and the products they manage are not available to all investors in all jurisdictions. It is the responsibility of each investment service provider to ensure that the offering or sale of fund shares or third party investment services to its clients complies with the relevant national law.

In Uruguay: Provided by Natixis Investment Managers Uruguay S.A. Office: San Lucar 1491, Montevideo, Uruguay, CP 11500. The sale or offer of any units of a fund qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627.

In Chile: Esta oferta privada se acoge a la Norma de Carácter General N° 336 de la SVS de Chile.

In Colombia: Provided by Natixis Investment Managers International Oficina de Representación (Colombia) to professional clients for informational purposes only as permitted under Decree 2555 of 2010. Any products, services or investments referred to herein are rendered exclusively outside of Colombia. This material does not constitute a public offering in Colombia and is addressed to less than 100 specifically identified investors.

In Mexico: Provided by Natixis IM Mexico, S. de R.L. de C.V., which is not a regulated financial entity, securities intermediary, or an investment manager in terms of the Mexican Securities Market Law (Ley del Mercado de Valores) and is not registered with the Comisión Nacional Bancaria y de Valores (CNBV) or any other Mexican authority. Any products, services or investments referred to herein that require authorization or license are rendered exclusively outside of Mexico. While shares of certain ETFs may be listed in the Sistema Internacional de Cotizaciones (SIC), such listing does not represent a public offering of securities in Mexico, and therefore the accuracy of this information has not been confirmed by the CNBV. Natixis Investment Managers is an entity organized under the laws of France and is not authorized by or registered with the CNBV or any other Mexican authority. Any reference contained herein to "Investment Managers" is made to Natixis Investment Managers and/or any of its investment management subsidiaries, which are also not authorized by or registered with the CNBV or any other Mexican authority.

This material may not be distributed, published, or reproduced, in whole or in part.