

Mirova Euro Green and Sustainable Corporate Bond Fund

PRINCIPAL ADVERSE SUSTAINABILITY IMPACTS

Q4 2025

NON-PROMOTIONAL DOCUMENT prepared in accordance with Article 4 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR).

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DESCRIPTION OF PRINCIPAL ADVERSE SUSTAINABILITY IMPACTS

Mirova Euro Green And Sustainable Bond Fund

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For any questions relating to this document, the methodology and the terms used in it, please refer to Mirova's document “Description of the principal adverse impacts on sustainability factors” available on Mirova's website via the following link: www.mirova.com/en/description-principal-adverse-impacts-sustainability-factors

PAI specific to thematic funds are included in the SRI label reports available on our website. For further information on the funds, please refer to the Website Disclosure and periodic Annex, available on our website.

ESG Investing Risk & Methodological limits

By using ESG criteria in the investment policy, the relevant Fund's objective would in particular be to better manage sustainability risk and generate sustainable, long-term returns. ESG criteria may be generated using Mirova's proprietary models, third party models and data or a combination of both. The assessment criteria may change over time or vary depending on the sector or industry in which the relevant issuer operates. Applying ESG criteria to the investment process may lead Mirova to invest in or exclude securities for non-financial reasons, irrespective of market opportunities available. ESG data received from third parties may be incomplete, inaccurate or unavailable from time to time. As a result, there is a risk that Mirova may incorrectly assess a security or issuer, resulting in the incorrect direct or indirect inclusion or exclusion of a security in the portfolio of a Fund.

Fund	Mirova Euro Green and Sustainable Corporate Bond Fund
Benchmark	BLOOMBERG EURO AGGREGATE CORPORATE TOTAL RETURN INDEX VALUE UNHEDGED EUR
Date	31/12/2025

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Adverse sustainability indicator	PAI ID	Measurement	Yearly Value	Portfolio-level coverage rate	Coverage rate on relevant perimeter	Portfolio-level Yearly Value N-1	Portfolio-level Yearly Value N-2	Explanation ¹⁾	Actions taken, and actions planned and targets set for the next reference period	Benchmark	Benchmark-level coverage rate	Coverage rate on relevant perimeter	Benchmark-level Yearly Value N-1	Benchmark-level Yearly Value N-2
Primary Indicators - Energy and Emissions														
1. GHG emissions														
Scope 1 GHG emissions	1A	TCO2	20 166	79,95%		13 307	9 765	The total variation of this PAI Indicator is 51.5%. The variation is attributed to newly invested issuers (75.4%), change in issuers allocation (-15.8%), divested issuers (-8%).						
Scope 2 GHG emissions	1B	TCO2	8 917	79,95%		6 207	3 135	The total variation of this PAI Indicator is 43.7%. The variation is attributed to newly invested issuers (65.9%), divested issuers (-12.9%), change in issuers allocation (-						
Scope 3 GHG Emissions	1C	TCO2	231 763	79,95%		237 875	143 701	The total variation of this PAI Indicator is -2.6%. The variation is attributed to newly invested issuers (21.6%), divested issuers (-17.6%), change in issuers allocation (-6.5%).						
Total GHG Emission	1D	TCO2	267 542	88,94%		267 563	168 691	The total variation of this PAI Indicator is 0%						
2. Carbon footprint														
... without retreatment of double counting	2A	TCO2/M€	423	88,94%		437	370	The total variation of this PAI Indicator is -1.3%. The variation is attributed to divested issuers (2.9%), newly invested issuers (-2.2%), change in issuers allocation (-1.6%), change in the indicator value (-0.3%).		516	91,53%		519	522
3. GHG intensity of investee companies														
... without retreatment of double counting	3A	TCO2/M€	7 732	78,95%		9 007	73 595	The total variation of this PAI Indicator is -15.4%. The variation is attributed to divested issuers (-12.9%), change in issuers allocation (-4.8%), newly invested issuers (2.3%).		7 409	85,64%		5 977	12 959
4. Exposure to companies active in the fossil fuel sector														
Fossil Fuel - Exploration Maximum Percentage of Revenues	4A	Percentage	0	96,87%		0	0	The total variation of this PAI Indicator is -35.4%. The variation is attributed to newly invested issuers (-19.9%), change in the indicator value (-8.6%), divested issuers (-8.2%), change in issuers allocation (5.9%), additional coverage (-		4,75%	99,43%		4,71%	4,92%
Fossil Fuel - Total Extraction Maximum Revenue Share	4B	Percentage	0	96,87%		0	0			0,00%	99,43%		0,00%	0,00%
Fossil Fuel - Total Refining & Processing Max Revenue Share	4C	Percentage	0	96,87%		0	0			0,07%	99,43%		0,06%	0,07%
Fossil Fuel - Distribution Maximum Percentage of Revenues	4D	Percentage	0	96,87%		0	0			2,11%	99,43%		1,93%	1,87%

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5. Share of non-renewable energy consumption and production	5													
Share of non-renewable energy consumption	5A	Percentage	0	47,71%		0	0	The total variation of this PAI Indicator is -8.5%. The variation is attributed to newly invested issuers (-5.3%), change in the indicator value (-4.6%), change in issuers allocation (2.1%), additional coverage (-1.9%), removed coverage (1.6%), divested issuers (-0.4%).		#####	50,03%		26,29%	27,11%
Share of non-renewable energy production	5B	Percentage	0	90,21%		0	0	The total variation of this PAI Indicator is -41%. The variation is attributed to newly invested issuers (-19.1%), divested issuers (-18.5%), change in the indicator value (-7.2%), change in issuers allocation (4.3%), additional coverage (-1.4%), removed coverage (1%).		4,51%	92,22%		4,70%	4,97%
6. Energy consumption intensity per high impact climate sector	6	GWh per million EUR	0,044	16,70%		0,042	0,038	The total variation of this PAI Indicator is 5%. The variation is attributed to change in the indicator value (17.8%), change in issuers allocation (-14.3%), newly invested issuers (12.6%), divested issuers (-11.1%).		0,054			0,043	
Agriculture, Forestry, and Fishing	6A	GWh per million EUR	NA	NA	NA	NA	NA							
Mining and Quarrying	6B	GWh per million EUR	NA	NA	NA	NA	NA			0,009			0,008	
Manufacturing	6C	GWh per million EUR	0,054	9,66%	65,10%	0,051	0,021	The total variation of this PAI Indicator is 5.9%. The variation is attributed to newly invested issuers (18.9%), divested issuers (-10.6%), removed coverage (4.8%), change in issuers allocation (-4%), additional coverage (-3.6%), change in the indicator value (0.5%).		0,066			0,062	
Electricity, Gas, Steam and Air Conditioning Supply	6D	GWh per million EUR	0,042	4,90%	60,21%	0,034	0,069	The total variation of this PAI Indicator is 32.4%. The variation is attributed to additional coverage (38.4%), change in the indicator value (18.8%), divested issuers (-16.2%), newly invested issuers (-4.6%), change in issuers allocation (-3.8%), removed coverage (-0.2%).		0,065			0,019	
Water Supply, Sewerage, Waste Management and Remediation Activities	6E	GWh per million EUR	0,003	0,23%	100,00%	0,008	0,017	The total variation of this PAI Indicator is -43.2%. The variation is attributed to change in the indicator value (-38.4%), newly invested issuers (-9.6%), change in issuers allocation (5.4%), divested issuers (-0.7%).		0,006			0,012	
Construction	6F	GWh per million EUR	0,001	1,03%	100,00%	0,000	0,000	The total variation of this PAI Indicator is 68%. The variation is attributed to newly invested issuers (54.1%), additional coverage (13.9%), divested issuers (1.3%), removed coverage (-0.7%).		0,001			0,001	
Wholesale and retail Trade, Repair of Motor Vehicles and Motorcycles	6G	GWh per million EUR	0,007	0,15%	100,00%	0,000	0,000	Due to very low coverage or significant change in coverage the performance attribution is disclosed but not considered relevant. The total variation of this PAI Indicator is 8782%. The variation is attributed to change in the indicator value (8776%), divested issuers (20.6%), change in issuers		0,000			0,000	
Transportation and Storage	6H	GWh per million EUR	0,003	0,72%	36,14%	0,003	0,001	The total variation of this PAI Indicator is 1%. The variation is attributed to change in issuers allocation (2.9%), change in the indicator value (-1.5%), divested issuers (0.6%), newly invested issuers (-0.6%), additional coverage (-0.4%).		0,013			0,008	

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Primary Indicators - Biodiversity, Water, and Waste														
7. Activities negatively affecting biodiversitysensitive areas	7	% of investments by yes or no	0,00%	90,05%		0,00%	0,00%			0,08%	96,13%		0,06%	0,05%
8. Emissions to water	8	T/M€ of EVIC (Enterprise Value Including Cash)	0,01	1,03%	0,79%	0,01	0,00	The total variation of this PAI Indicator is 105%. The variation is attributed to change in issuers allocation (41.4%), change in the indicator value (38%), divested issuers (26.6%), newly invested issuers (-0.6%).		0,01	2,49%	2,02%	0,01	0,01
9. Hazardous waste	9	T/M€ of EVIC (Enterprise Value Including Cash)	1,39	29,04%	2,88%	0,38	0,52	The total variation of this PAI Indicator is 272%. The variation is attributed to change in the indicator value (270%), change in issuers allocation (-27.4%), newly invested issuers (17%), removed coverage (11.7%), divested issuers (10.1%), additional coverage (-9.3%).		0,93	29,13%	5,03%	0,67	0,76
Primary Indicators - Social and Employee matters														
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10	% of investments by yes or no	0,00%	90,05%		0,00%	0,00%			0,12%	96,13%		1,86%	2,14%
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11	% of investments by yes or no	2,35%	65,21%		3,15%	3,91%	The total variation of this PAI Indicator is -21.5%. The variation is attributed to change in the indicator value (-24.1%), newly invested issuers (-13.3%), change in issuers allocation (9.8%), divested issuers (6.5%), additional coverage (-2%), removed coverage (1.6%).		3,37%	77,91%		5,54%	5,00%
12. Unadjusted gender pay gap	12	Percentage	5,91%	36,12%		2,13%	2,59%	The total variation of this PAI Indicator is 36.6%. The variation is attributed to additional coverage (20.3%), newly invested issuers (10.3%), change in issuers allocation (-7.8%), divested issuers (6.4%), removed coverage (4.2%), change in the indicator value (3.2%).		5,99%	31,10%		1,65%	1,47%
13. Women on Board	13	% of Women on Board	21,49%	53,54%		21,70%	19,91%	The total variation of this PAI Indicator is -0.1%. The variation is attributed to divested issuers (-0.7%), change in issuers allocation (-0.7%), newly invested issuers (0.7%), removed coverage (0.6%), change in the indicator value (0.1%).		#####	62,11%		25,72%	25,82%
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14	% of investments by yes or no	0,00%	93,20%		0,00%	0,00%			0,00%	96,84%		0,00%	0,00%

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Additional Indicators - Emissions														
4. Investing in companies without carbon emission reduction initiative	AD_EM_4	% of investments by yes or no	38,88%	92,76%		36,74%	34,06%	The total variation of this PAI Indicator is 5.5%. The variation is attributed to change in the indicator value (6%), change in issuers allocation (-3.8%), newly invested issuers (3.2%), removed coverage (0.6%), divested issuers (-0.3%), additional coverage (-0.2%).		#####	97,27%		37,17%	
Additional Indicators - Human Rights, Anti-Corruption, and Anti-Bribery														
14. Number of identified cases of severe human rights issues and incidents	AD_HR_14	Percentage	0,00%	96,57%		0,00%	0,00%			0,52%	99,41%		0,15%	0,22%
17. Number of convictions and amount of fines for violation of anti-corruption and anti-bribery laws														
... Number of convictions for violation of anti-corruption and anti-bribery laws	AD_HR_17_1	Integer	0	96,57%		0	0			11	99,41%		1	1

¹⁾ The aggregation calculation is "all investment" based as per the SFDR regulation. In the context of performance attribution, to ensure unbiased monitoring and guarantee that each asset or sector contributes proportionally to its actual share in the analyzed portfolio, it is necessary to rebase the PAI indicator on data coverage

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The fund may be subject to restrictions regarding some persons or in some countries under national regulations applicable to such persons or in those countries. Therefore, each investor must ensure of being authorized to invest in this fund.

This investment allows us to take advantage of the performance potential of financial markets in return for some risk-taking. Invested capital and performance are not guaranteed and there is a risk of capital loss.

Your money is invested in financial instruments selected by MIROVA. These instruments will be exposed to developments and contingencies in financial markets.

The risk and return level (type) is an indicator rated from 1 to 7 corresponding to increasing levels of risks and returns. It is the result of a regulatory methodology based on the annualized volatility, calculated over 5 years. Regularly assessed, this indicator may change.

Mirova Euro Green and Sustainable Corporate Bond Fund shall be exposed to risk of capital loss, equities risks, risk related to small and medium-cap companies, discretionary management risk, interest rates and credit risks, counterparty risk, liquidity and valuation risks, and risk related to the management of financial guarantees.

Otherwise, past performance is no guarantee or reliable indicator of current or future performance. Performance figures are calculated net management and running fees, included safekeeping fees and commissions.

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It is strongly recommended to diversify its assets sufficiently so as not to be exposed solely to the risks of this fund. Any person wishing to subscribe to shares of the fund should contact his or her usual advisor, prior to subscription, in order to benefit from information or advice suited to his or her personal situation.

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Noncontractual document, issued on the 31st of March 2026.



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Mirova US

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