



An affiliate of



Marketing communication

OSTRUM EUROPE EQUITY

Monthly Front Office report
30/04/2026

This fund is a Sub-fund of the Natixis AM Funds SICAV domiciled in Luxembourg and authorized by the financial regulator, the CSSF as a UCITS. Natixis Investment Managers International is the management company and has delegated financial management to Ostrum AM.

Marketing Communication. Please refer to the prospectus of the fund and to the KIID before making any final investment decision
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An aerial photograph of a circular road interchange (roundabout) over a large body of water. A red dot is placed on the road just before the roundabout. The surrounding landscape is a mix of green water and sandy/brownish earth.

Enhancing your
power to act

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Characteristics & Risks

OSTRUM EUROPE EQUITY

Fund features

Management company
Delegated Management company
Custodian

Natixis Investment Managers International
Ostrum Asset Management
Caceis Bank

Legal form		French FCP
UCITS/AIF		UCITS
Sub-fund inception date		05/10/2001
Performance start date		05/10/2001
Recommended investment horizon		5 years
ISIN		
Reference currency		
Income allocation		
All-In Fees (p.a.)		
Minimum initial subscription		
Minimum holding		
Maximum subscription fee including taxes ⁽¹⁾		
Maximum redemption fee including taxes		
Performance fee including taxes		
Minimum share fraction		
Net Asset Value calculation		
Cut-off time		
	I Share	R Share
	FR0010767129	FR0000977530
	EUR	EUR
	Accumulation	Accumulation
	0.70%	1.20%
	EUR 50,000	Néant
	One share	One share
	None	None
		None
		None
		One ten-thousandth
		Every business day in France
		D 12.30pm

Extracted from the fund's prospectus. (1) Not paid to the sub-fund. Basis: net assets. Other share classes are available. Please refer to the fund's legal documentation.

This FCP promotes environmental, social and governance criteria but it does not aim for sustainable investment. It may partially invest in assets with a sustainable purpose, for example as defined by the EU classification.

OSTRUM EUROPE EQUITY

Fund risks

Investing in OSTRUM EUROPE EQUITY potentially involves the following risks:

- a risk linked to capital loss,
- equity securities,
- exchange rates,
- sustainability risk,
- model risk

The net asset value may vary substantially on the upside as well as on the downside because of the financial instruments held in the portfolio. Under these circumstances, the invested capital may not be recovered entirely, even if the investment is held for the recommended investment period.

The mutual fund relies on a primarily quantitative investment strategy that involves selecting a number of shares of European companies (securities issued on a European market or by a European issuer) that meet Environmental, Social, and Governance (ESG) criteria. The resulting portfolio of these selected securities is thus permanently exposed to at least 90% of its net assets in large and mid-cap European company stocks. This ESG approach combines a "selectivity" and "improvement of rating" approach, and contributes to:

Limiting exposure to extreme risks through the application of exclusion policies;

Promoting the highest-rated securities from an ESG perspective through the integration of ESG criteria in the selection and weighting of securities. The ESG analysis of the portfolio covers at least 90% of the net asset value consisting of securities eligible for non-financial analysis.

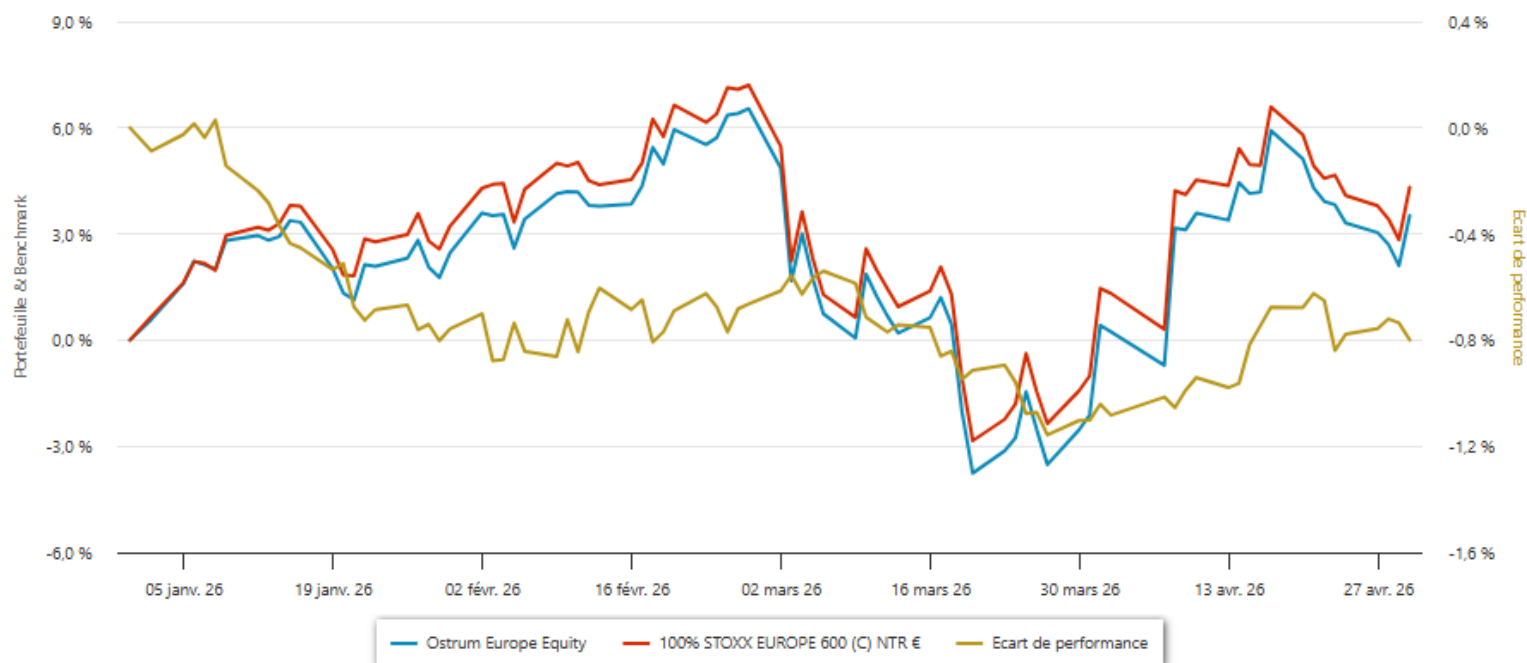
02

Performance review

YEAR-TO-DATE PERFORMANCE ANALYSIS

Figures refer to previous years. Past performance does not guarantee future results.

31/12/2025 au 30/04/2026	Performance	Performance (p.a.)
Ostrum Europe Equity	3,52 %	10,55 %
100% STOXX EUROPE 600 (C) NTR €	4,32 %	12,95 %
Ecart de performance	-0,80 %	-2,40 %

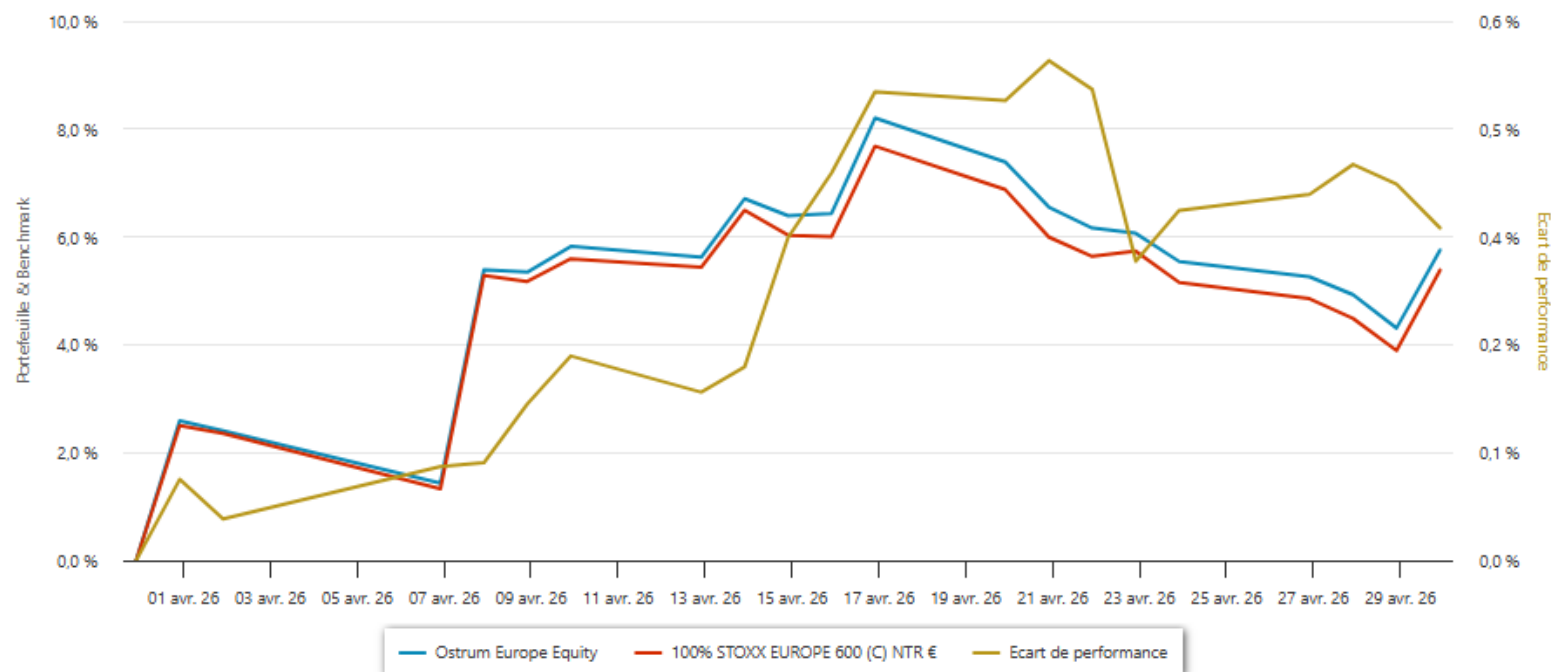


Source: Ostrum. Performance is presented net of Management fees. 30/04/2026

MONTHLY PERFORMANCE ANALYSIS

Figures refer to previous years. Past performance does not guarantee future results.

31/03/2026 au 30/04/2026	Performance	Performance (p.a.)
Ostrum Europe Equity	5,75 %	69,04 %
100% STOXX EUROPE 600 (C) NTR €	5,38 %	64,60 %
Ecart de performance	0,37 %	4,44 %



Source: Ostrum. Performance is presented net of Management fees. 30/04/2026

MAIN CHARACTERISTICS

Figures refer to previous years. Past performance does not guarantee future results.

	OSTRUM EUROPE EQUITY	STOXX Europe 600 Index
Fundamental Characteristics		
Security Count	214	600
Market Capitalization	103 762	105 466
Dividend Yield	3.1	2.9
Price/Earnings	17.0	17.5
Price/Book	2.3	2.3
Risk Characteristics		
Total Risk	14.46	14.81
Benchmark Risk	14.81	14.81
Predicted Beta	0.97	1.00
Predicted Tracking Error	1.12	--

- The market volatility. Tracking error is the difference in actual performance between a position and its corresponding benchmark. The tracking error can be viewed as an indicator of how actively a fund is managed and its corresponding risk level. The beta is a measure of how an individual asset moves (on average) when the overall stock market increases or decreases.

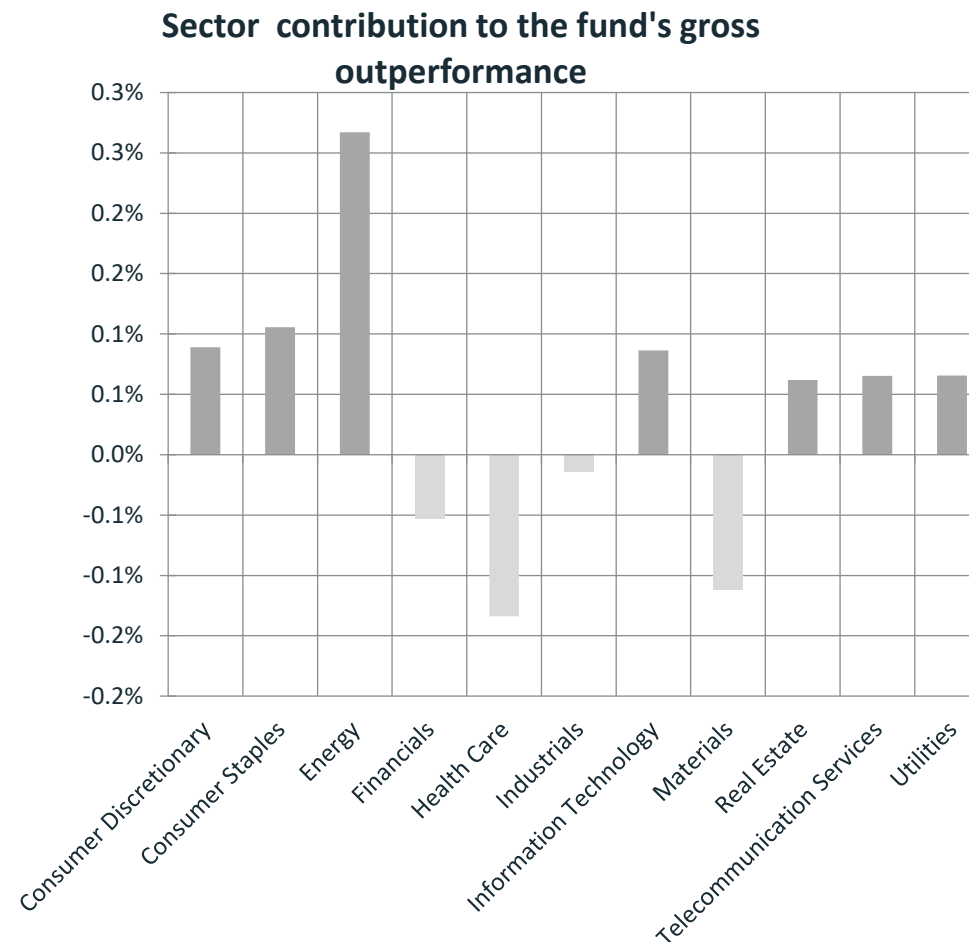
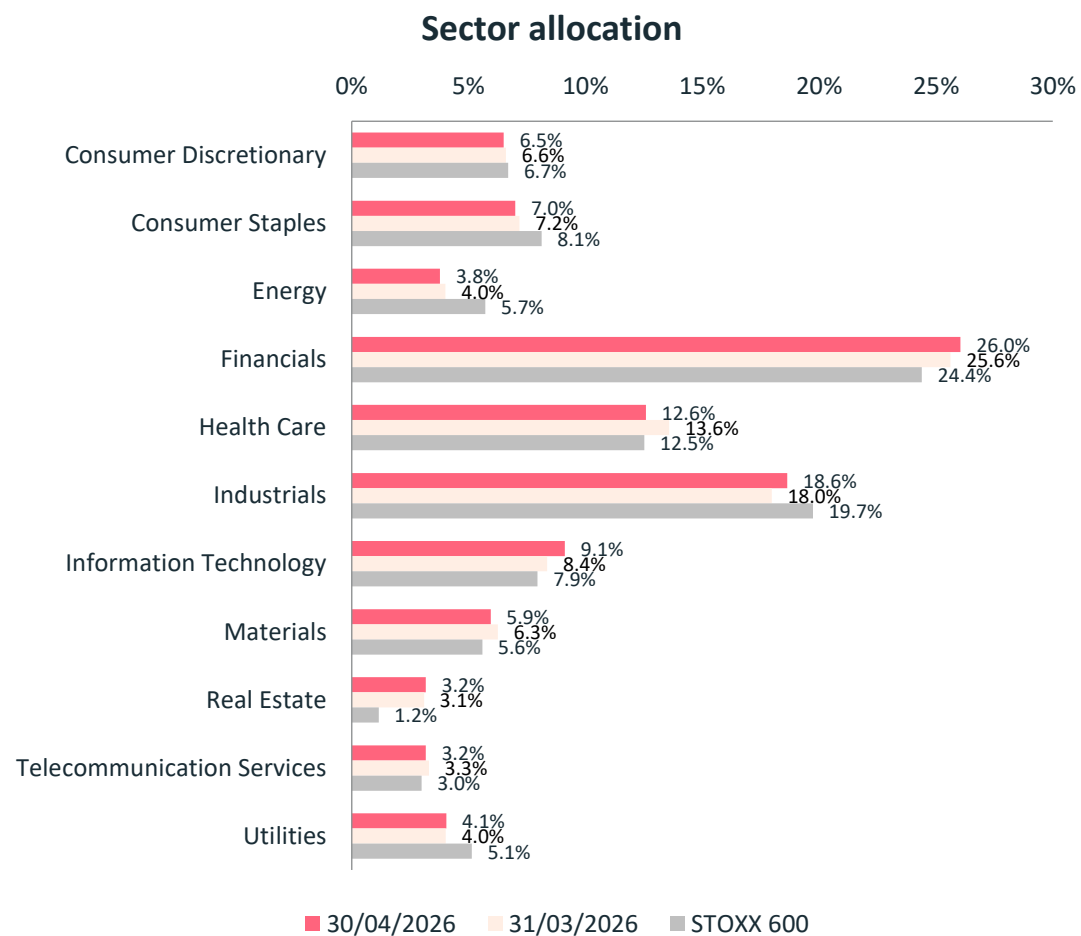
Source: Ostrum, Factset Axioma as of 30/04/2026

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Performance breakdown

MONTHLY PERFORMANCE BREAKDOWN BY SECTOR

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees



Source: Ostrum, Factset Axioma as of 30/04/2026

MONTHLY PERFORMANCE BREAKDOWN BY SECTOR

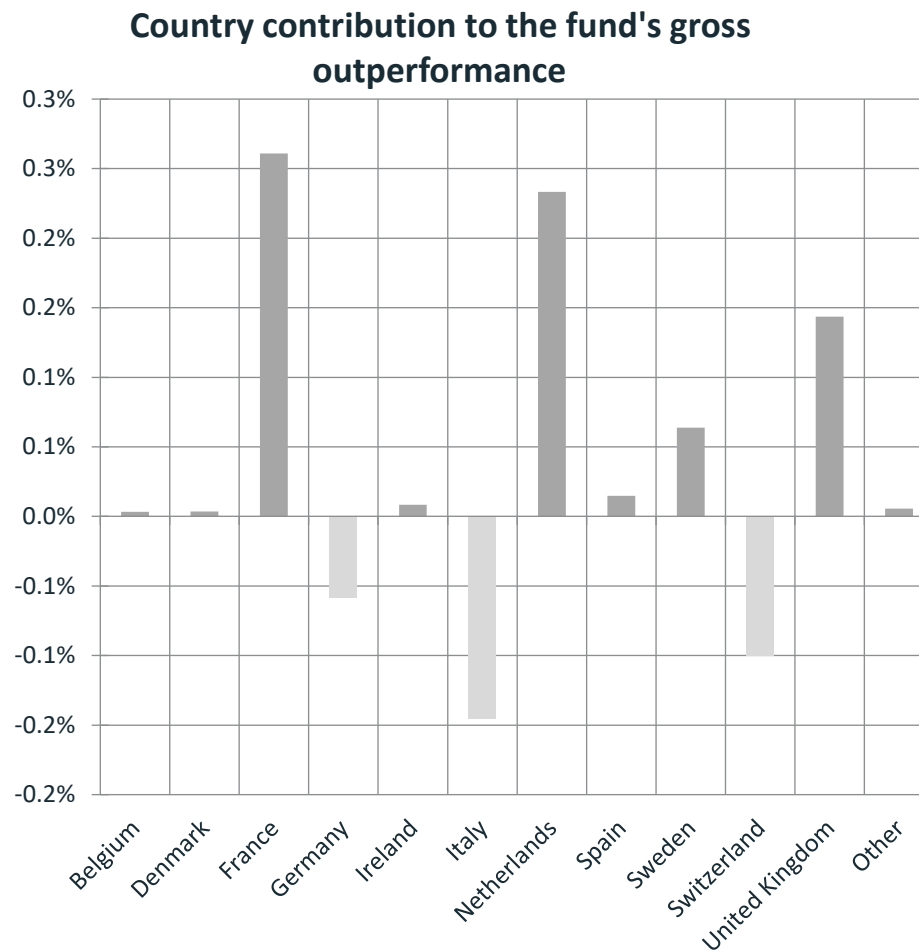
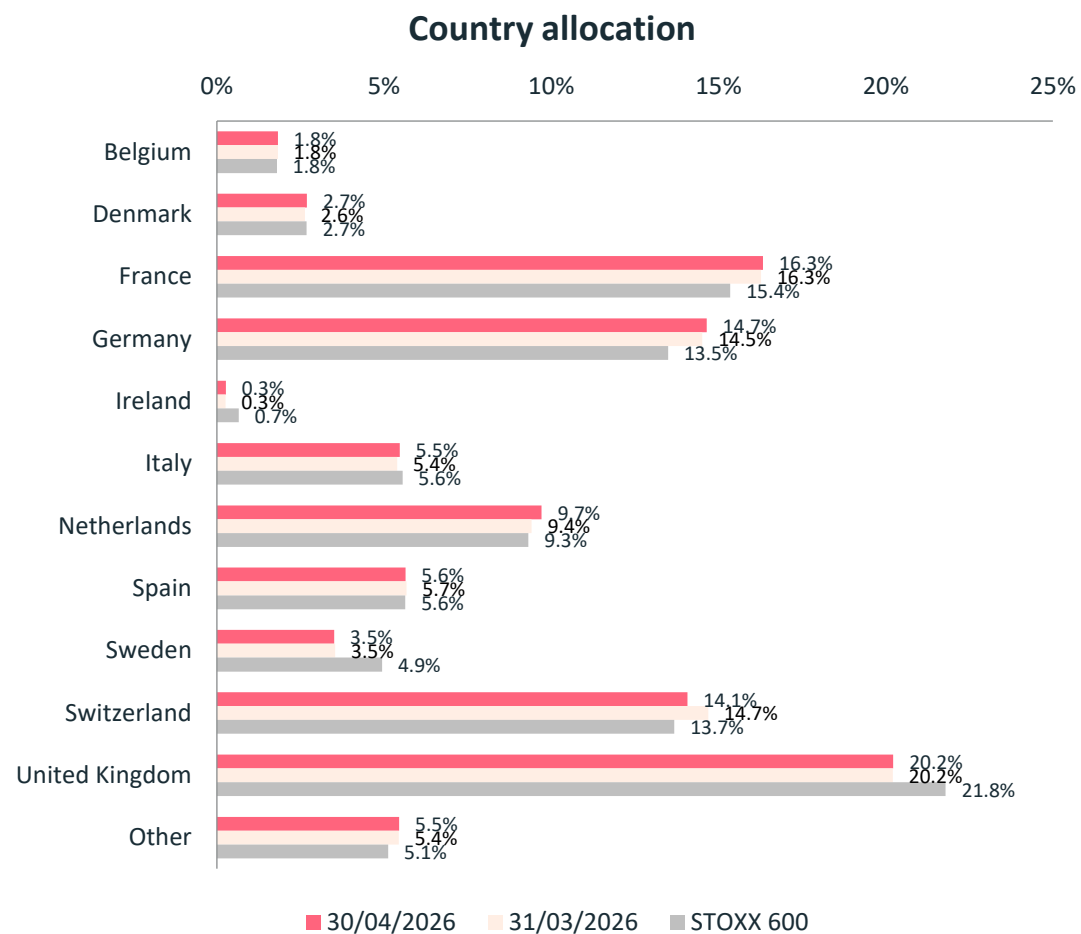
Past performance does not guarantee future results. Gross of management fees

31-MAR-2026 to 30-APR-2026	Port.	Bench.	Variation in	Bench.	Allocation	Selection	Interaction	Portfolio	Benchmark	
	Average	Average	Average							Total Return
	Weight	Weight	Weight		Total Effect			Score	Score	
Total	100.00	100.00	0.00	5.38	0.35	0.14	-0.06	0.43	14.21	17.26
Energy	3.71	5.65	-1.94	-3.01	0.18	0.13	-0.04	0.27	26.83	29.29
Real Estate	3.18	1.17	2.01	5.60	0.00	0.02	0.04	0.06	7.35	9.70
Consumer Staples	6.97	8.14	-1.18	2.21	0.04	0.08	-0.01	0.11	16.58	18.60
Materials	6.19	5.56	0.62	5.87	0.01	-0.11	-0.01	-0.11	15.39	20.70
Information Technology	8.71	7.60	1.12	14.36	0.10	-0.01	0.00	0.09	10.06	10.65
Utilities	3.97	5.12	-1.15	4.12	0.01	0.07	-0.02	0.07	13.48	18.76
Health Care	13.04	12.87	0.17	-0.99	-0.01	-0.12	0.00	-0.13	15.13	16.72
Communication Services	3.20	3.06	0.14	-0.50	-0.01	0.07	0.00	0.07	12.61	15.52
Financials	26.03	24.30	1.73	8.46	0.06	-0.10	-0.01	-0.05	12.18	13.74
Industrials	18.38	19.64	-1.26	8.76	-0.04	0.03	0.00	-0.01	16.53	20.16
Consumer Discretionary	6.62	6.88	-0.26	2.81	0.01	0.09	0.00	0.09	12.37	15.20

Source: Ostrum, Factset Axioma as of 30/04/2026

MONTHLY PERFORMANCE BREAKDOWN BY COUNTRY

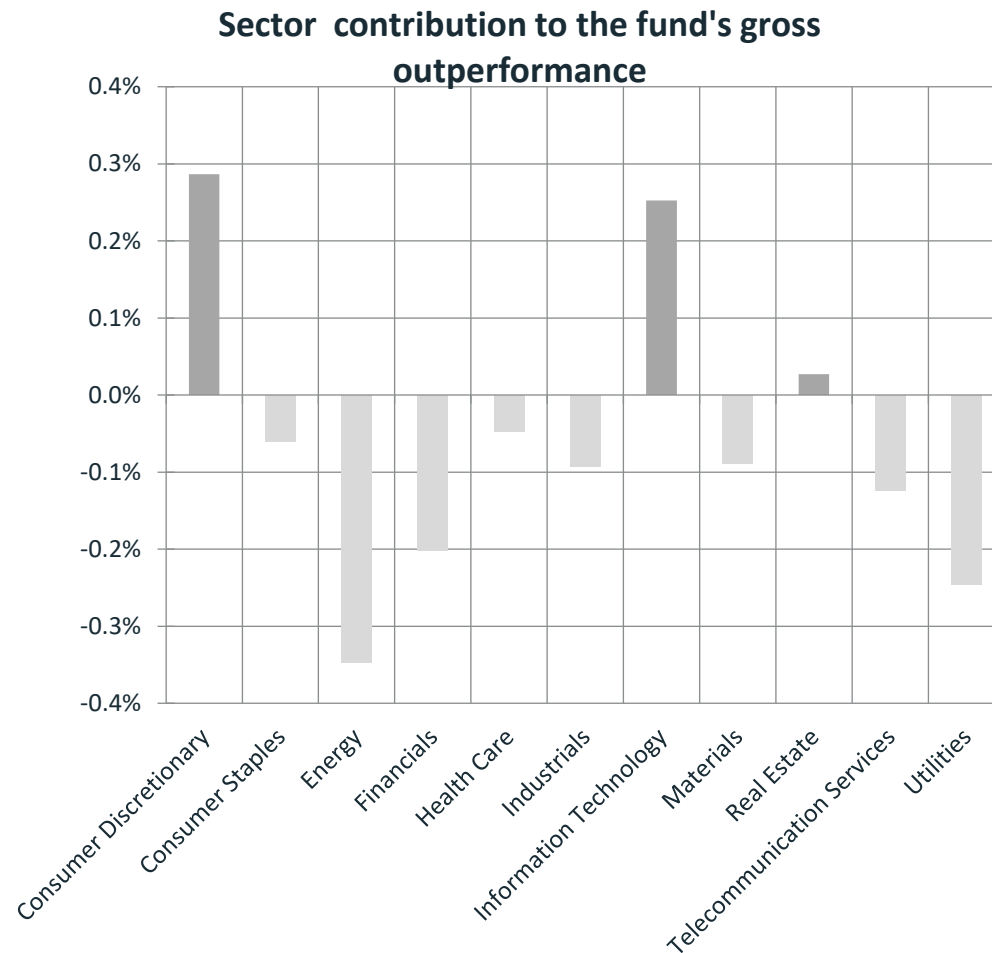
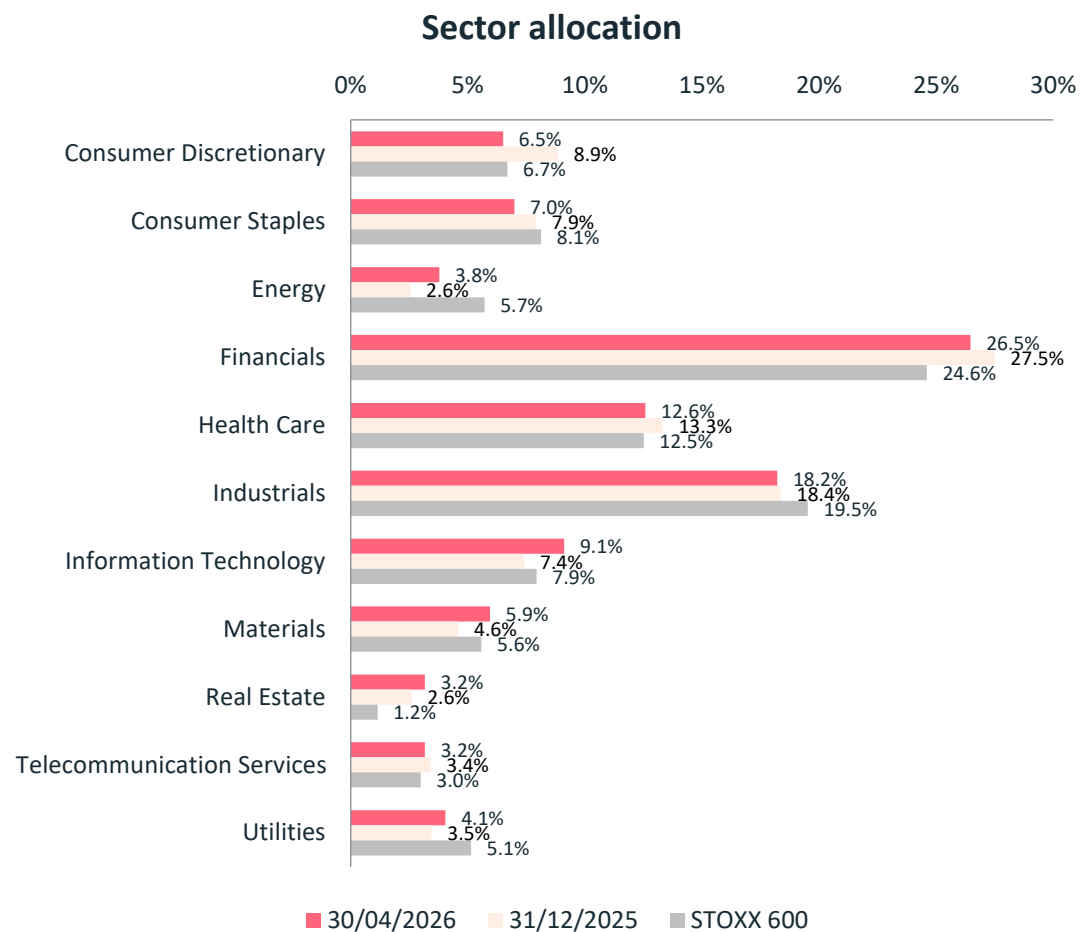
Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees



Source: Ostrum, Factset Axioma as of 30/04/2026

YTD PERFORMANCE BREAKDOWN BY SECTOR

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees



Source: Ostrum, Factset Axioma as of 30/04/2026

YTD PERFORMANCE BREAKDOWN BY SECTOR

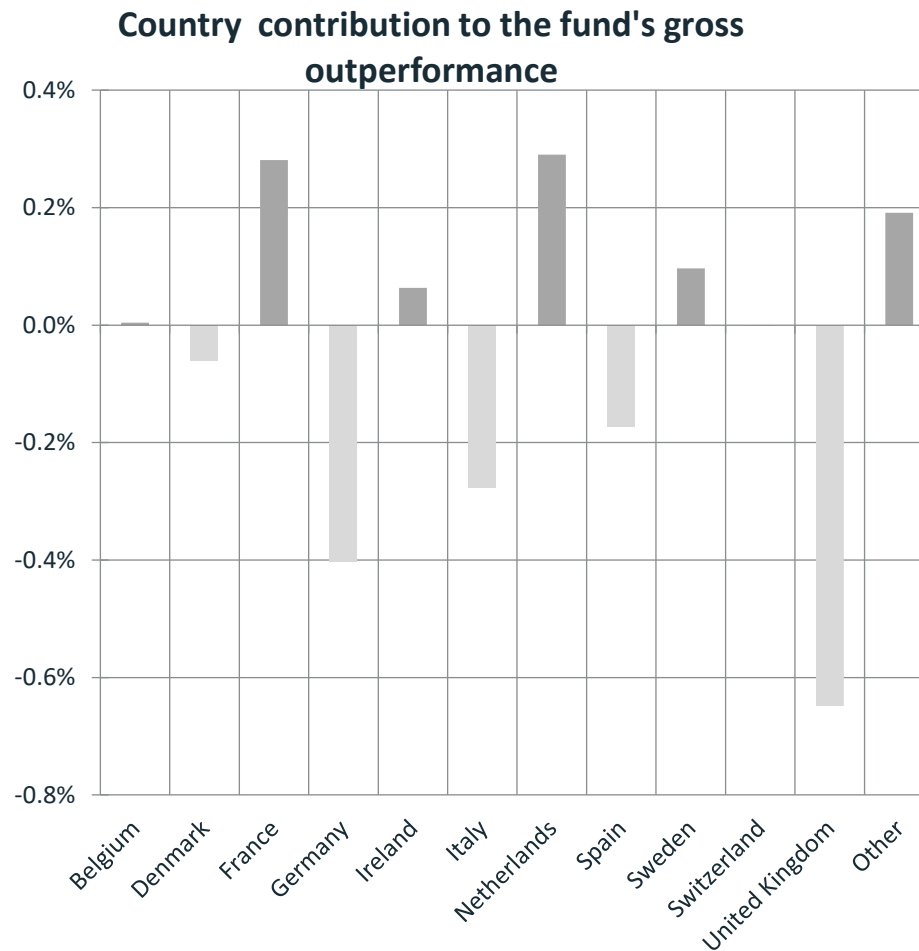
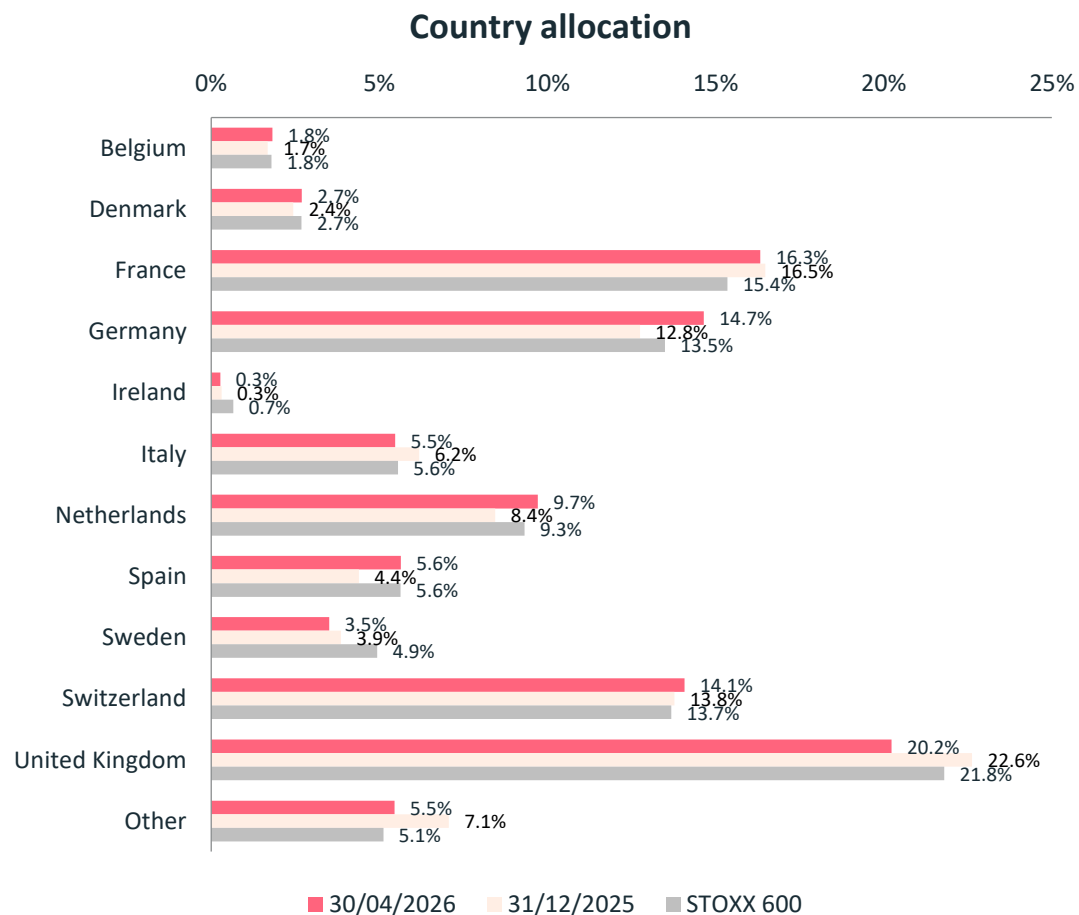
Past performance does not guarantee future results. Gross of management fees

31-DEC-2025 to 30-APR-2026	Port.	Bench.	Variation in	Bench.	Allocation	Selection	Interaction	Portfolio	Benchmark	
	Average	Average	Average							Total Return
	Weight	Weight	Weight		Total Effect			Score	Score	
Total	100.00	100.00	0.00	4.33	-0.55	-0.05	-0.03	-0.64	14.70	16.92
Energy	3.29	5.02	-1.73	37.56	-0.48	0.22	-0.09	-0.35	21.77	29.43
Real Estate	3.10	1.19	1.91	1.67	-0.05	0.03	0.05	0.03	7.43	9.59
Consumer Staples	7.30	8.44	-1.14	-0.23	0.04	-0.11	0.01	-0.06	17.00	18.46
Materials	5.91	5.54	0.37	10.77	0.02	-0.10	0.00	-0.09	16.68	20.43
Information Technology	8.47	7.48	0.99	16.21	0.07	0.16	0.02	0.25	10.44	10.90
Utilities	3.83	4.87	-1.04	18.00	-0.13	-0.15	0.03	-0.25	15.83	18.58
Health Care	13.45	13.29	0.16	-3.01	-0.01	-0.03	0.00	-0.05	15.95	16.85
Communication Services	3.22	3.05	0.17	5.63	0.00	-0.11	-0.01	-0.12	13.37	15.13
Financials	26.22	24.38	1.84	1.66	-0.04	-0.14	-0.01	-0.20	13.08	13.68
Industrials	18.14	19.46	-1.32	6.71	0.00	-0.09	-0.01	-0.09	16.87	20.07
Consumer Discretionary	7.07	7.26	-0.20	-15.64	0.03	0.27	-0.01	0.29	14.03	15.17

Source: Ostrum, Factset Axioma as of 30/04/2026

YTD PERFORMANCE BREAKDOWN BY COUNTRY

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees



Source: Ostrum, Factset Axioma as of 30/04/2026

MONTHLY – RELATIVE PERFORMANCE CONTRIBUTORS

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees

	Port. Average Weight (%)	Monthly Perf (%)	Contribution (%)
STMicroelectronics NV	0.22	0.00	0.11
Shell Plc	1.08	-6.20	0.09
ASM International N.V.	0.58	30.39	0.06
Schneider Electric SE	1.76	17.24	0.06
Mycronic AB	0.27	34.07	0.06
Fresenius SE & Co. KGaA	0.49	-6.93	-0.05
Novartis AG	2.49	-3.22	-0.05
Infineon Technologies AG	0.34	50.34	-0.05
Prysmian S.p.A.	0.00	30.25	-0.06
STMicroelectronics NV	0.00	60.82	-0.09

Source: Ostrum, Factset Axioma as of 30/04/2026

YTD – RELATIVE PERFORMANCE CONTRIBUTORS

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees

	Port. Average Weight (%)	Perf Year to date (%)	Contribution (%)
Norsk Hydro ASA	0.64	41.95	0.18
Kongsberg Gruppen ASA	0.27	57.43	0.16
STMicroelectronics NV	0.16	0.00	0.14
Subsea 7 S.A.	0.26	78.01	0.12
Adyen NV	0.04	-30.29	0.11
STMicroelectronics NV	0.02	105.24	-0.11
Rheinmetall AG	0.52	-13.15	-0.11
BP PLC	0.27	38.20	-0.12
Eni S.p.A.	0.00	49.97	-0.12
Glencore plc	0.00	41.26	-0.13

Source: Ostrum, Factset Axioma as of 30/04/2026

TOP 10 POSITIONS

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees

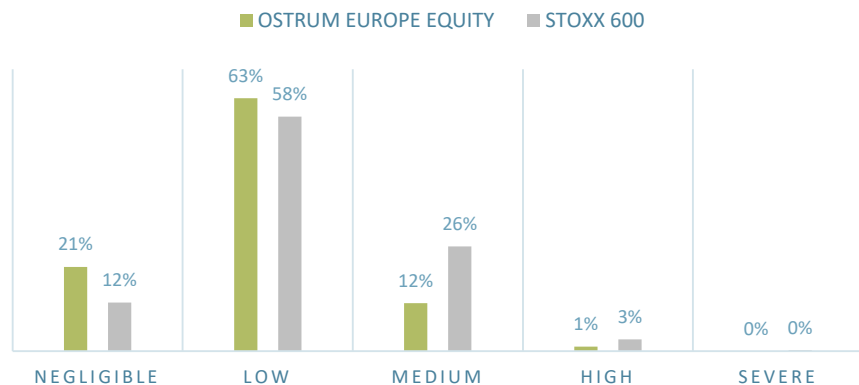
Name	Weight (%)	Bench (%)	Δ
ASML Holding NV	4.03	3.74	0.29
Novartis AG	2.43	1.90	0.54
HSBC Holdings Plc	2.23	2.12	0.11
Nestle S.A.	1.96	1.75	0.21
AstraZeneca PLC	1.85	1.98	-0.12
Schneider Electric SE	1.82	1.22	0.60
Allianz SE	1.63	1.17	0.47
Roche Holding Ltd	1.60	1.92	-0.32
TotalEnergies SE	1.47	1.37	0.11
Siemens Energy AG	1.34	1.10	0.24

Source: Ostrum, Factset Axioma as of 30/04/2026

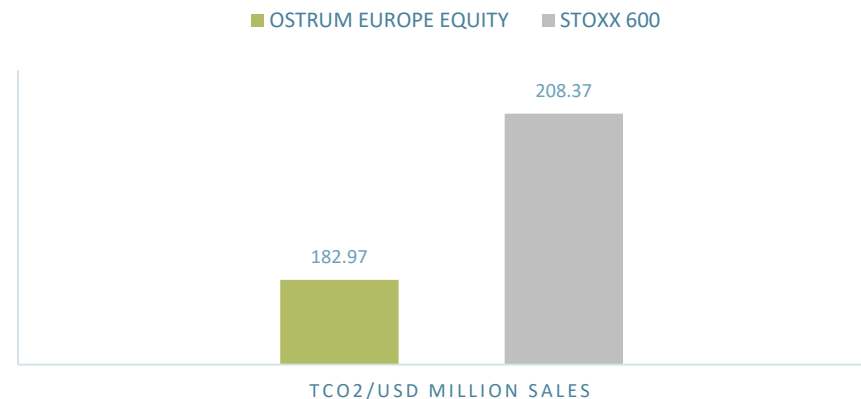
ESG REPORT

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees

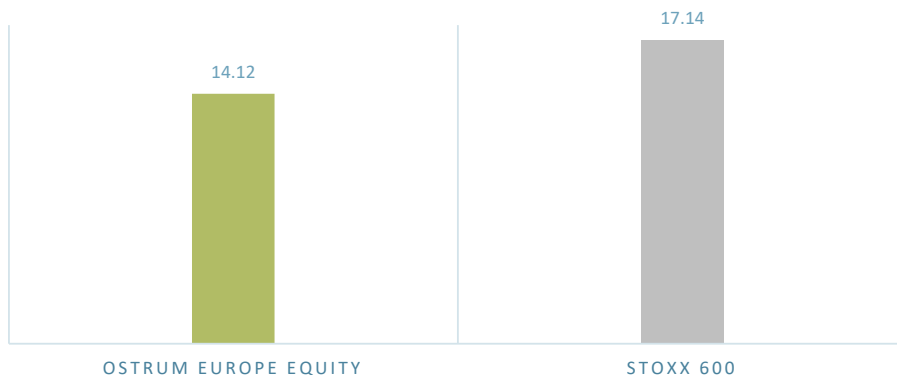
ESG RISK CATEGORY



CARBON INTENSITY



ESG RISK SCORE



BOARD INDEPENDENCE



Source: Ostrum, Sustainalytics, as of 30/04/2026

A company's ESG Risk Rating score is assigned to one of five ESG risk categories in the ESG Risk Rating:

Negligible Risk (Overall Score of 0-9.99 points): Enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors - **Low Risk** (10-19.99 points): Enterprise value is considered to have a low risk of material financial impacts driven by ESG factors - **Medium Risk** (20-29.99 points): Enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors - **High Risk** (30-39.99 points): Enterprise value is considered to have a high risk of material financial impacts driven by ESG factors - **Severe Risk** (40 and higher points): Enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors. The higher the score the higher the risk of material financial impacts driven by ESG factors. The carbon data used covers Scope 1 and 2 (Scope 3 is not included). Data from external sources and unaudited information and may require subsequent modifications. No responsibility or liability is accepted by (affiliate) for the adequacy, accuracy, completeness or reasonableness of such information.

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Ostrum Asset Management voting and engagement policy as well as transparency code are available on its website : www.ostrum.com

Ostrum Asset Management

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