



An affiliate of




Marketing communication

OSTRUM EUROPE EQUITY

Monthly Front Office report
31/05/2026

This fund is a Sub-fund of the Natixis AM Funds SICAV domiciled in Luxembourg and authorized by the financial regulator, the CSSF as a UCITS. Natixis Investment Managers International is the management company and has delegated financial management to Ostrum AM.

Marketing Communication. Please refer to the prospectus of the fund and to the KIID before making any final investment decision
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An aerial photograph of a circular road interchange (roundabout) over a large body of water. The road is a light grey color, and the water is a deep green. The background shows a sandy beach and some sparse vegetation. A small red dot is visible on the road near the top of the frame.

Enhancing your
power to act

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P.3 CHARACTERISTICS & RISKS

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01

Characteristics & Risks

OSTRUM EUROPE EQUITY

Fund features

Management company
Delegated Management company
Custodian

Natixis Investment Managers International
Ostrum Asset Management
Caceis Bank

Legal form
UCITS/AIF
Sub-fund inception date
Performance start date
Recommended investment horizon

ISIN

Reference currency
Income allocation
All-In Fees (p.a.)
Minimum initial subscription

Minimum holding

Maximum subscription fee including taxes ⁽¹⁾

Maximum redemption fee including taxes
Performance fee including taxes
Minimum share fraction
Net Asset Value calculation
Cut-off time

	French FCP
	UCITS
	05/10/2001
	05/10/2001
	5 years
	I Share R Share
	FR0010767129 FR0000977530
	EUR EUR
	Accumulation Accumulation
	0.70% 1.20%
	EUR 50,000 Néant
	One share One share
	None None
	None None
	One ten-thousandth
	Every business day in France
	D 12.30pm

Extracted from the fund's prospectus. (1) Not paid to the sub-fund. Basis: net assets. Other share classes are available. Please refer to the fund's legal documentation.

This FCP promotes environmental, social and governance criteria but it does not aim for sustainable investment. It may partially invest in assets with a sustainable purpose, for example as defined by the EU classification.

OSTRUM EUROPE EQUITY

Fund risks

Investing in OSTRUM EUROPE EQUITY potentially involves the following risks:

- a risk linked to capital loss,
- equity securities,
- exchange rates,
- sustainability risk,
- model risk

The net asset value may vary substantially on the upside as well as on the downside because of the financial instruments held in the portfolio. Under these circumstances, the invested capital may not be recovered entirely, even if the investment is held for the recommended investment period.

The mutual fund relies on a primarily quantitative investment strategy that involves selecting a number of shares of European companies (securities issued on a European market or by a European issuer) that meet Environmental, Social, and Governance (ESG) criteria. The resulting portfolio of these selected securities is thus permanently exposed to at least 90% of its net assets in large and mid-cap European company stocks. This ESG approach combines a "selectivity" and "improvement of rating" approach, and contributes to:

Limiting exposure to extreme risks through the application of exclusion policies;

Promoting the highest-rated securities from an ESG perspective through the integration of ESG criteria in the selection and weighting of securities. The ESG analysis of the portfolio covers at least 90% of the net asset value consisting of securities eligible for non-financial analysis.

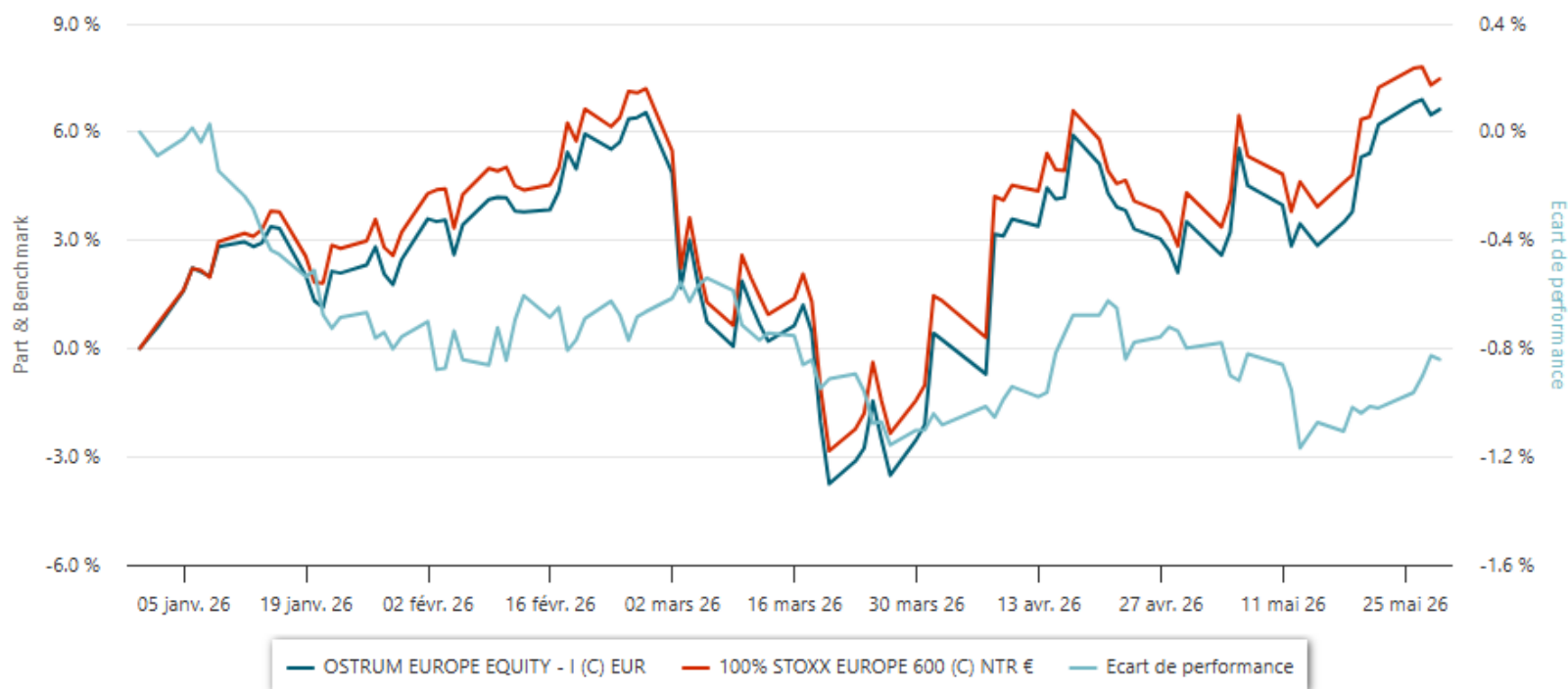
02

Performance review

YEAR-TO-DATE PERFORMANCE ANALYSIS

Figures refer to previous years. Past performance does not guarantee future results.

31/12/2025 au 29/05/2026	Performance
OSTRUM EUROPE EQUITY - I (C) EUR	6.63 %
100% STOXX EUROPE 600 (C) NTR €	7.47 %
Ecart de performance	-0.84 %

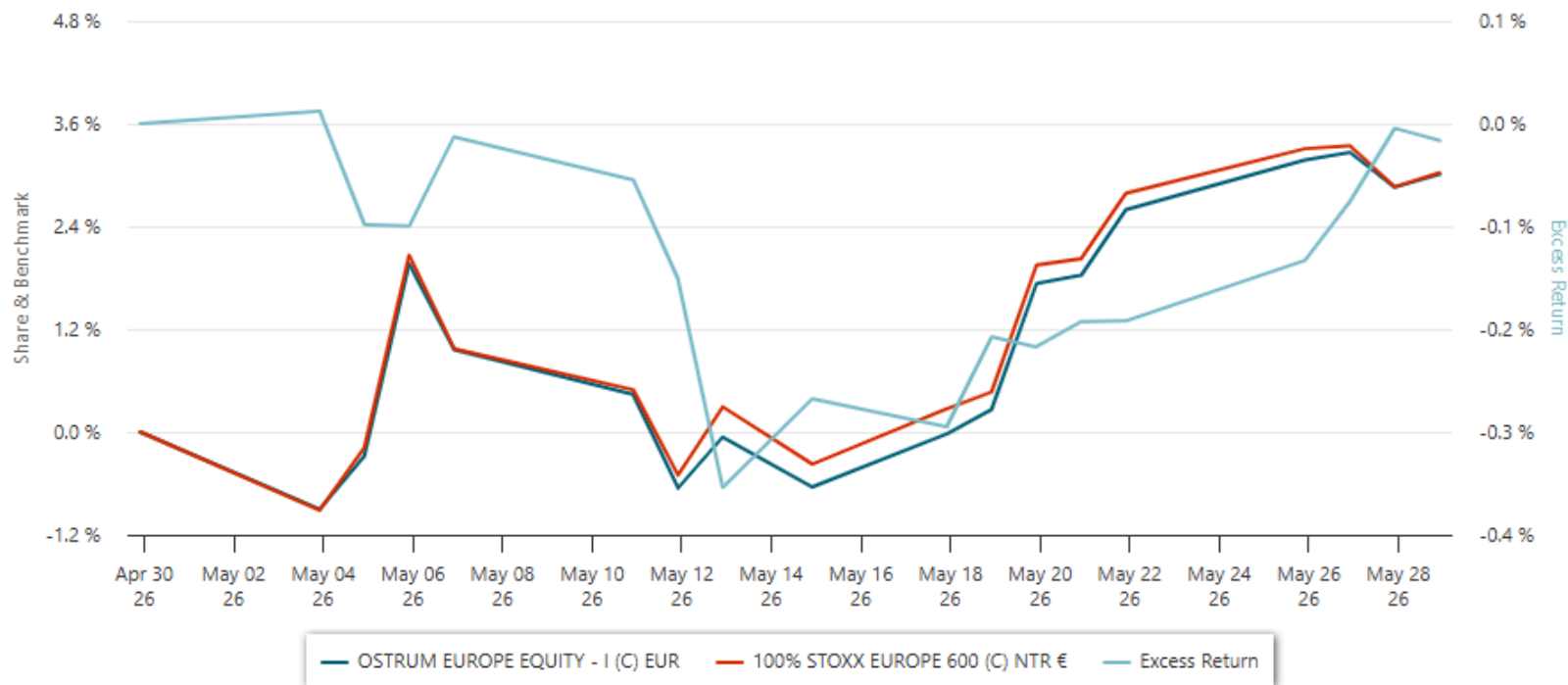


Source: Ostrum. Performance is presented net of Management fees. 31/05/2026

MONTHLY PERFORMANCE ANALYSIS

Figures refer to previous years. Past performance does not guarantee future results.

04/30/2026 to 05/29/2026	Return
OSTRUM EUROPE EQUITY - I (C) EUR	3.01 %
100% STOXX EUROPE 600 (C) NTR €	3.02 %
Excess return	-0.02 %



Source: Ostrum. Performance is presented net of Management fees. 31/05/2026

MAIN CHARACTERISTICS

Figures refer to previous years. Past performance does not guarantee future results.

	OSTRUM EUROPE EQUITY	STOXX Europe 600 Index
Fundamental Characteristics		
Security Count	215	600
Market Capitalization	110 549	111 316
Dividend Yield	3.0	2.8
Price/Earnings	17.3	17.7
Price/Book	2.3	2.4
Risk Characteristics		
Total Risk	15.20	15.51
Benchmark Risk	15.51	15.51
Predicted Beta	0.98	1.00
Predicted Tracking Error	1.08	--

- The table above shows some characteristics of the fund against its benchmark. You will find in order: the number of shares held in the portfolio, the average market capitalization of the companies held, the aggregated ratios of dividend to price, price to earnings, price to net assets. Total risk is the calculated volatility. Tracking error is the difference in actual performance between a position and its corresponding benchmark. The tracking error can be viewed as an indicator of how actively a fund is managed and its corresponding risk level. The beta is a measure of how an individual asset moves (on average) when the overall stock market increases or decreases.

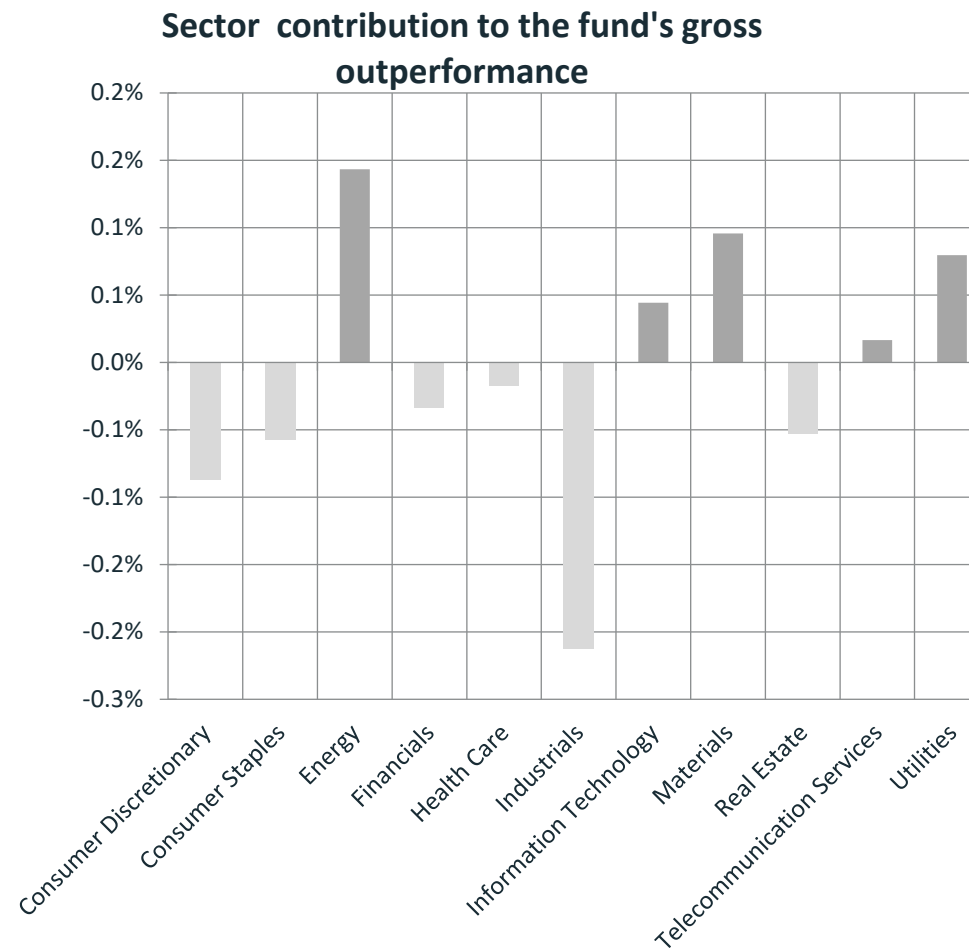
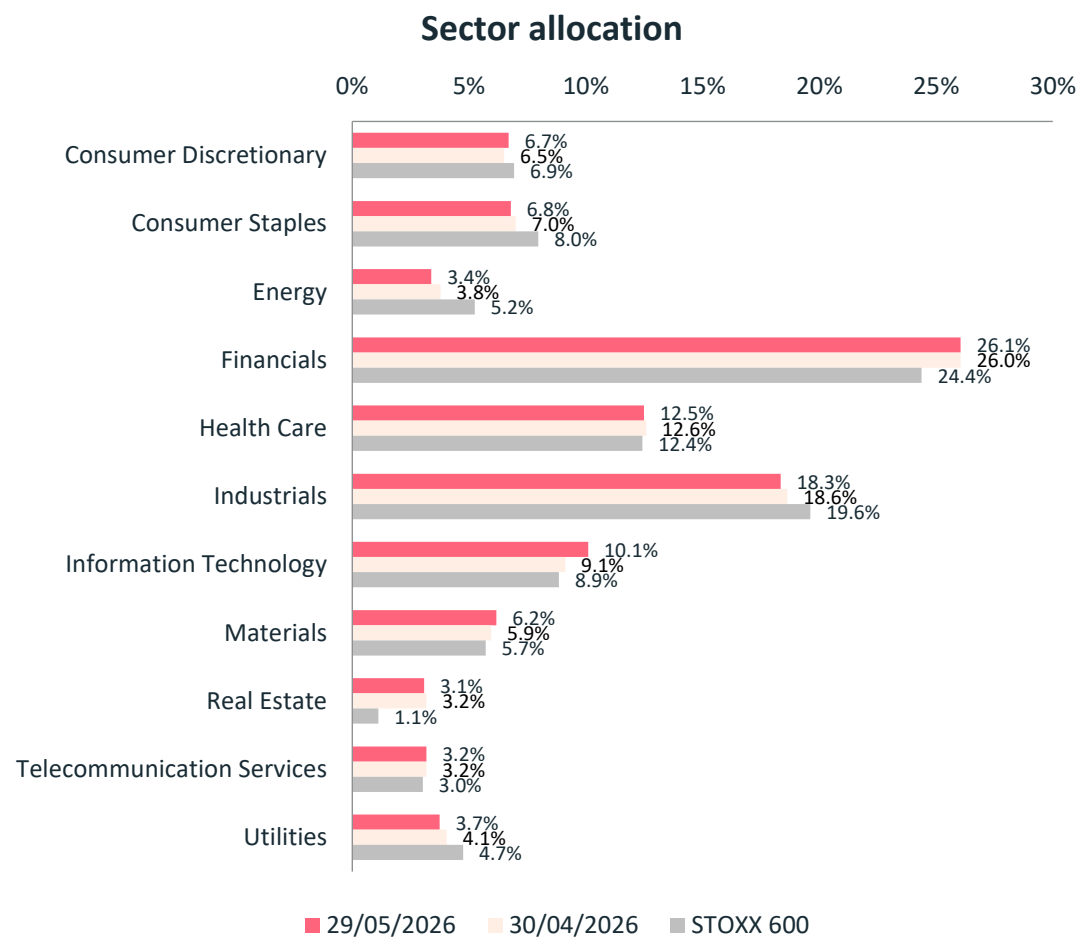
Source: Ostrum, Factset Axioma as of 31/05/2026

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Performance breakdown

MONTHLY PERFORMANCE BREAKDOWN BY SECTOR

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees



Source: Ostrum, Factset Axioma as of 31/05/2026

MONTHLY PERFORMANCE BREAKDOWN BY SECTOR

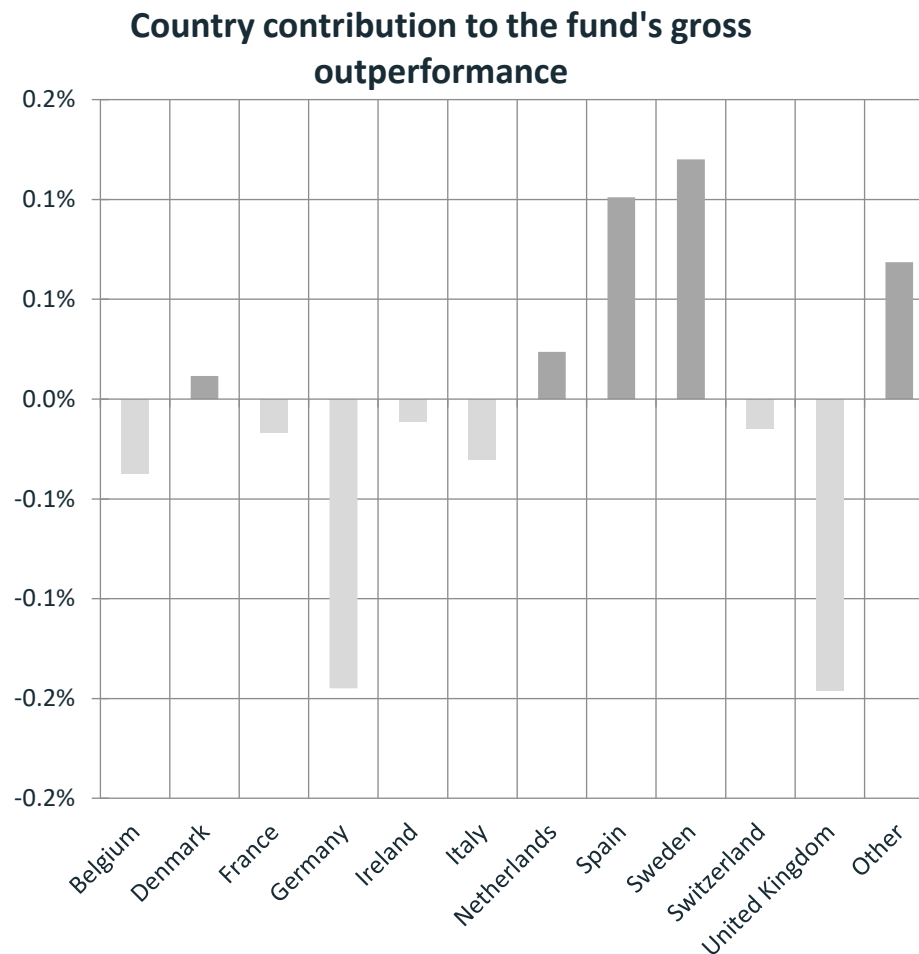
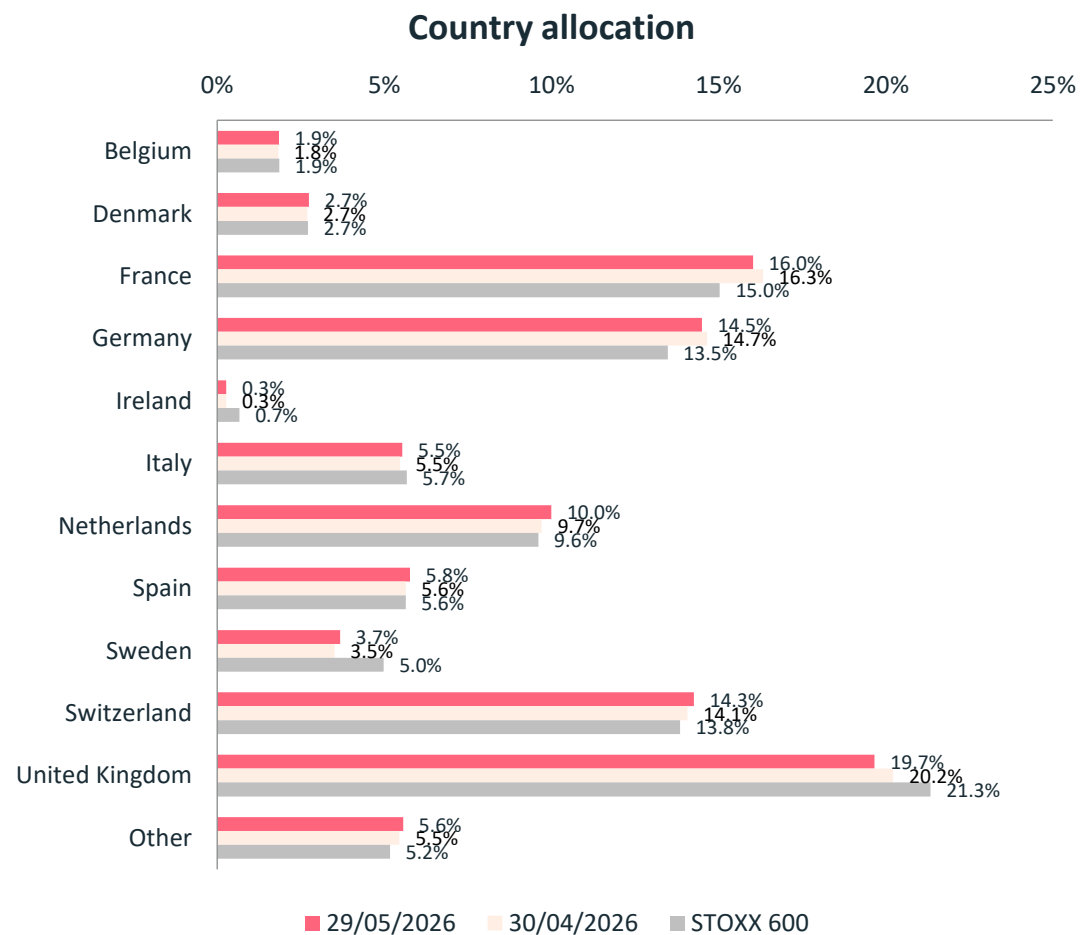
Past performance does not guarantee future results. Gross of management fees

30-APR-2026 to 29-MAY-2026	Port.	Bench.	Variation in	Bench.	Allocation	Selection	Interaction	Portfolio	Benchmark	
	Average	Average	Average							Total Return
	Weight	Weight	Weight		Total Effect			Score	Score	
Total	100.00	100.00	0.00	3.04	0.38	-0.50	0.03	-0.08	14.17	17.18
Energy	3.61	5.52	-1.91	-5.55	0.17	-0.04	0.01	0.14	26.69	29.28
Real Estate	3.11	1.13	1.98	0.58	-0.05	0.00	0.00	-0.05	7.31	9.62
Consumer Staples	6.91	8.10	-1.19	0.89	0.02	-0.09	0.01	-0.06	16.62	18.57
Materials	6.06	5.64	0.42	5.67	0.01	0.08	0.00	0.10	15.73	21.03
Information Technology	9.65	8.42	1.24	14.57	0.14	-0.08	-0.01	0.04	10.21	10.87
Utilities	3.90	4.94	-1.04	-4.89	0.08	0.00	0.00	0.08	13.58	18.81
Health Care	12.54	12.46	0.08	2.14	0.00	-0.02	0.00	-0.02	15.25	16.82
Communication Services	3.19	3.05	0.14	1.93	0.00	0.02	0.00	0.02	12.17	15.27
Financials	26.01	24.34	1.67	3.26	0.00	-0.04	0.00	-0.03	12.20	13.72
Industrials	18.44	19.63	-1.19	2.35	0.01	-0.24	0.01	-0.21	16.43	20.05
Consumer Discretionary	6.57	6.77	-0.20	7.02	-0.01	-0.08	0.00	-0.09	12.37	15.23

Source: Ostrum, Factset Axioma as of 31/05/2026

MONTHLY PERFORMANCE BREAKDOWN BY COUNTRY

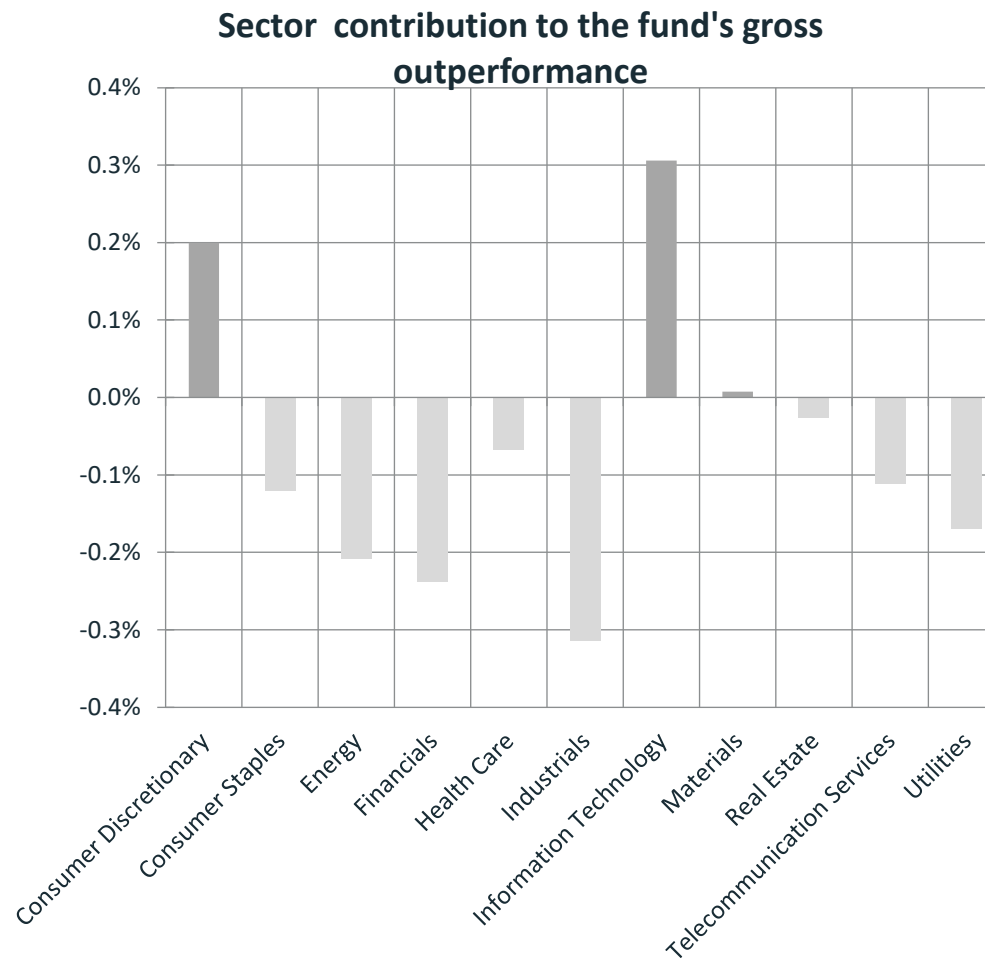
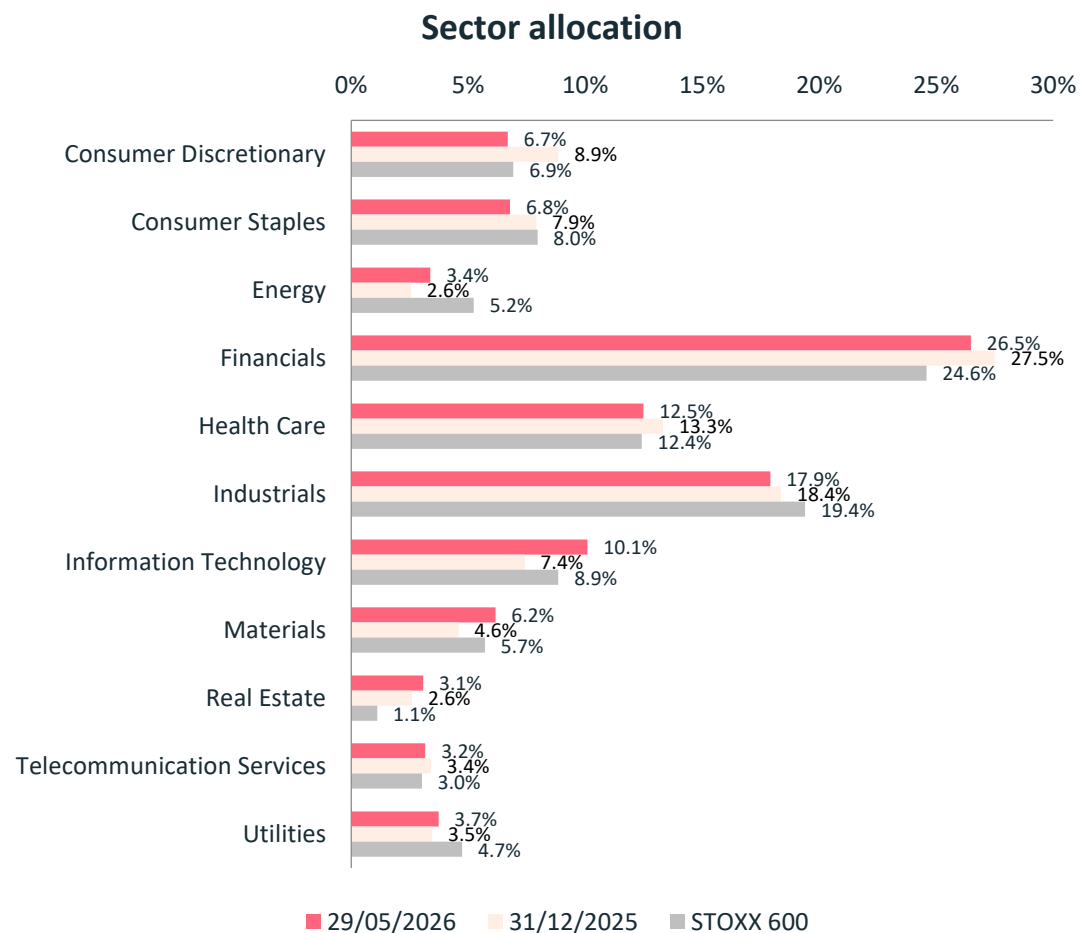
Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees



Source: Ostrum, Factset Axioma as of 31/05/2026

YTD PERFORMANCE BREAKDOWN BY SECTOR

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees



Source: Ostrum, Factset Axioma as of 31/05/2026

YTD PERFORMANCE BREAKDOWN BY SECTOR

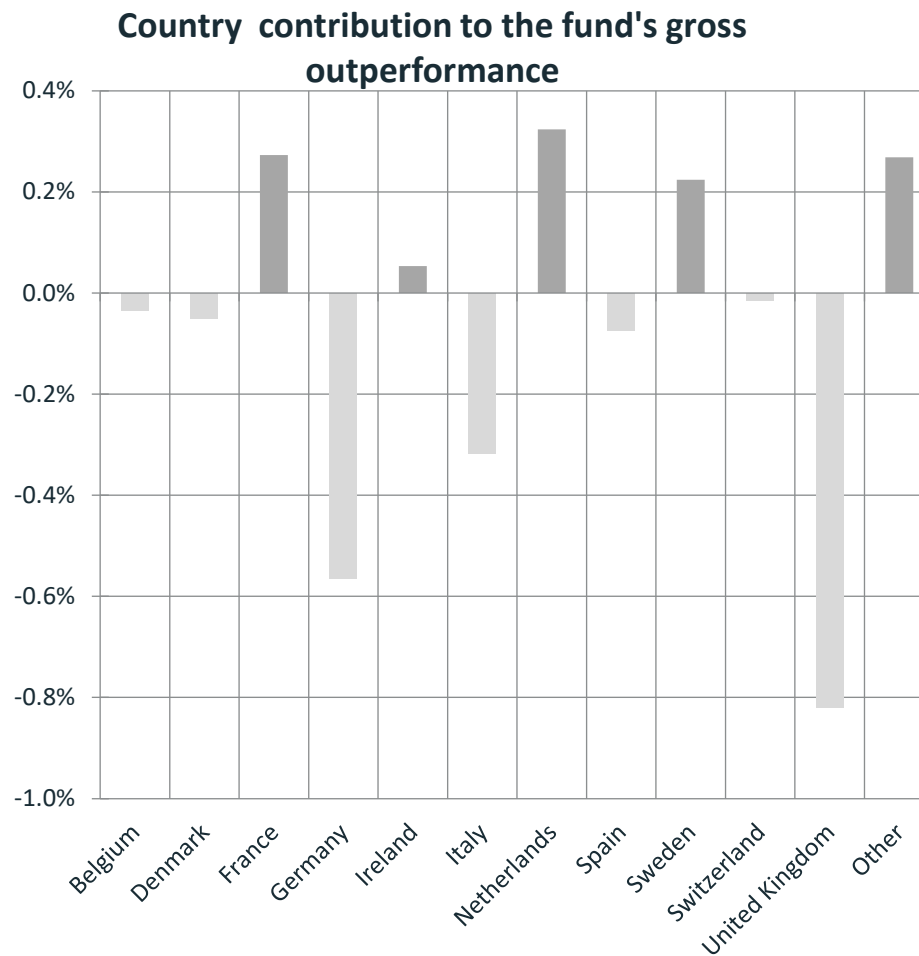
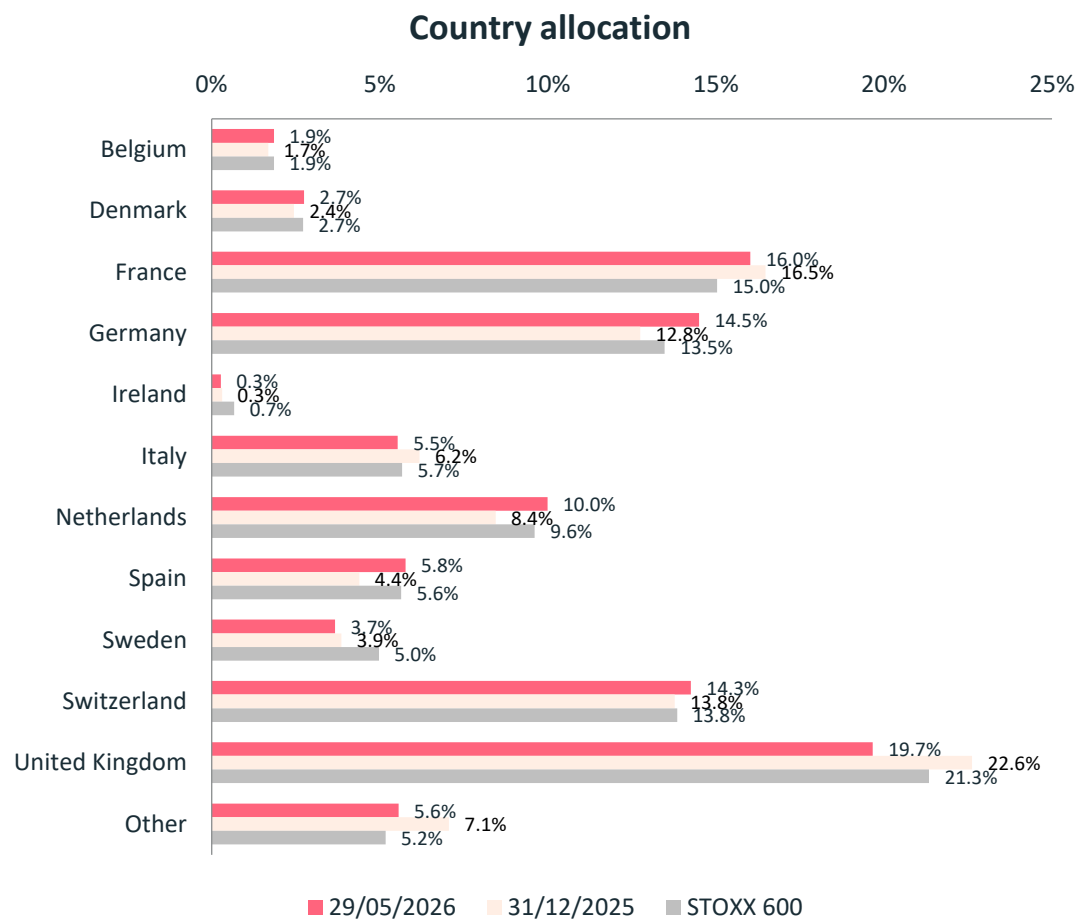
Past performance does not guarantee future results. Gross of management fees

31-DEC-2025 to 29-MAY-2026	Port.	Bench.	Variation in	Bench.	Allocation	Selection	Interaction	Portfolio	Benchmark	
	Average	Average	Average							Total Return
	Weight	Weight	Weight		Total Effect			Score	Score	
Total	100.00	100.00	0.00	7.49	-0.17	-0.57	0.00	-0.75	14.72	16.95
Energy	3.35	5.12	-1.77	29.92	-0.32	0.19	-0.08	-0.21	22.03	29.54
Real Estate	3.10	1.18	1.93	2.26	-0.10	0.03	0.05	-0.03	7.41	9.59
Consumer Staples	7.22	8.38	-1.15	0.65	0.06	-0.21	0.03	-0.12	17.01	18.45
Materials	5.94	5.56	0.38	17.05	0.03	-0.03	0.00	0.01	16.68	20.65
Information Technology	8.70	7.66	1.03	33.15	0.22	0.09	0.00	0.31	10.48	10.93
Utilities	3.85	4.89	-1.04	12.23	-0.04	-0.16	0.03	-0.17	15.79	18.64
Health Care	13.27	13.13	0.14	-0.94	-0.01	-0.05	0.00	-0.07	15.91	16.81
Communication Services	3.21	3.06	0.16	7.75	0.00	-0.10	-0.01	-0.11	13.37	15.07
Financials	26.26	24.41	1.85	4.99	-0.04	-0.18	-0.02	-0.24	13.08	13.67
Industrials	18.12	19.47	-1.35	9.15	0.01	-0.34	0.01	-0.31	16.96	20.18
Consumer Discretionary	6.97	7.15	-0.18	-9.73	0.02	0.19	-0.01	0.20	14.06	15.18

Source: Ostrum, Factset Axioma as of 31/05/2026

YTD PERFORMANCE BREAKDOWN BY COUNTRY

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees



Source: Ostrum, Factset Axioma as of 31/05/2026

MONTHLY – RELATIVE PERFORMANCE CONTRIBUTORS

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees

	Port. Average Weight (%)	Monthly Perf (%)	Contribution (%)
Norsk Hydro ASA	0.79	14.53	0.07
STMicroelectronics NV	0.33	0.00	0.07
Boliden AB	0.54	20.80	0.07
BP PLC	0.31	-9.86	0.07
Shell Plc	0.98	-5.74	0.06
Brenntag SE	0.49	-6.72	-0.04
National Grid plc	1.07	-6.76	-0.05
STMicroelectronics NV	0.00	28.17	-0.06
Infineon Technologies AG	0.49	41.97	-0.06
United Utilities Group PLC	0.66	-8.02	-0.07

Source: Ostrum, Factset Axioma as of 31/05/2026

YTD – RELATIVE PERFORMANCE CONTRIBUTORS

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees

	Port. Average Weight (%)	Perf Year to date (%)	Contribution (%)
Norsk Hydro ASA	0.67	62.56	0.26
STMicroelectronics NV	0.19	0.00	0.22
Kongsberg Gruppen ASA	0.25	70.77	0.17
Adyen NV	0.03	-31.69	0.13
Subsea 7 S.A.	0.26	70.61	0.10
Fresenius SE & Co. KGaA	0.48	-24.46	-0.12
Experian PLC	0.56	-22.48	-0.12
Glencore plc	0.00	42.42	-0.13
Prysmian S.p.A.	0.00	72.28	-0.13
STMicroelectronics NV	0.02	163.05	-0.18

Source: Ostrum, Factset Axioma as of 31/05/2026

TOP 10 POSITIONS

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees

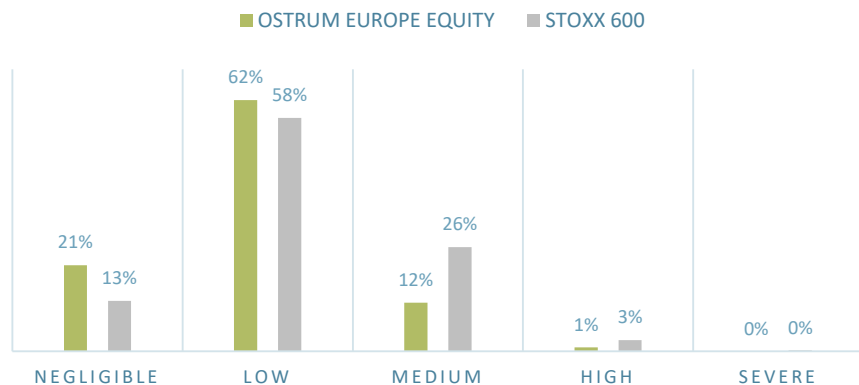
Name	Weight (%)	Bench (%)	Δ
ASML Holding NV	4.46	4.14	0.32
Novartis AG	2.43	1.89	0.54
HSBC Holdings Plc	2.25	2.13	0.12
Nestle S.A.	1.94	1.73	0.21
Schneider Electric SE	1.79	1.20	0.59
AstraZeneca PLC	1.79	1.90	-0.11
Roche Holding Ltd	1.63	0.00	1.63
Allianz SE	1.57	1.12	0.45
UniCredit S.p.A.	1.40	0.86	0.53
Siemens Aktiengesellschaft	1.39	1.56	-0.17

Source: Ostrum, Factset Axioma as of 31/05/2026

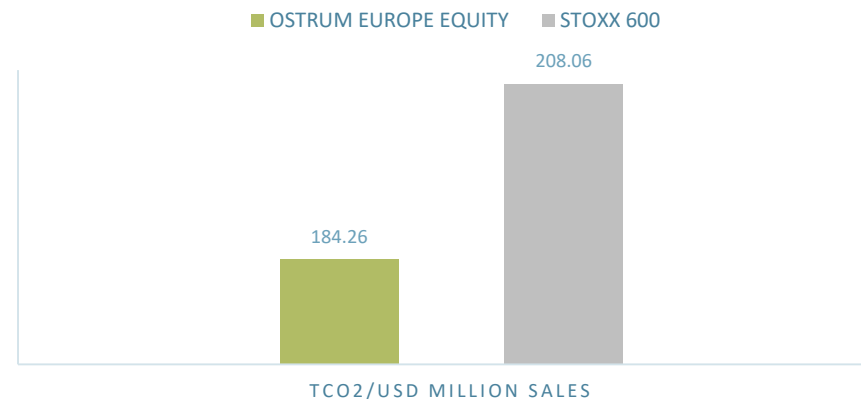
ESG REPORT

Figures refer to previous years. Past performance does not guarantee future results. Gross of management fees

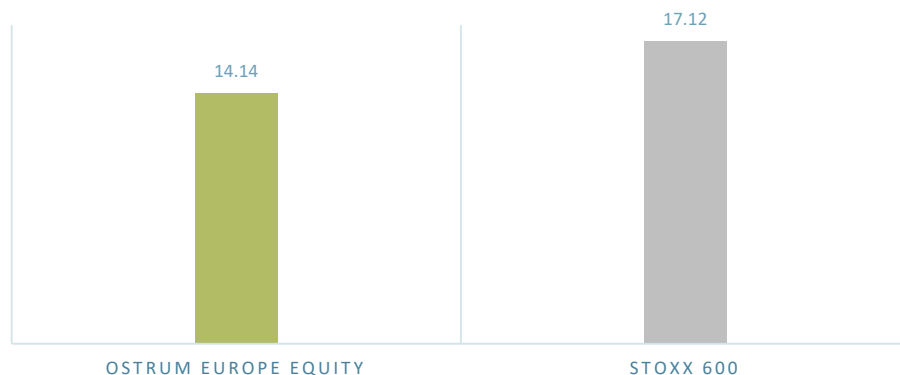
ESG RISK CATEGORY



CARBON INTENSITY



ESG RISK SCORE



BOARD INDEPENDENCE



Source: Ostrum, Sustainalytics, Trucost, MSCI, Factset Axioma as of 31/05/2026

A company's ESG Risk Rating score is assigned to one of five ESG risk categories in the ESG Risk Rating:

Negligible Risk (Overall Score of 0-9.99 points): Enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors - **Low Risk** (10-19.99 points): Enterprise value is considered to have a low risk of material financial impacts driven by ESG factors - **Medium Risk** (20-29.99 points): Enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors - **High Risk** (30-39.99 points): Enterprise value is considered to have a high risk of material financial impacts driven by ESG factors - **Severe Risk** (40 and higher points): Enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors - The higher the score the higher the risk of material financial impacts driven by ESG factors. The carbon data used covers Scope 1, 2 and 3. Data from external sources and unaudited information and may require subsequent modifications. No responsibility or liability is accepted by (affiliate) for the adequacy, accuracy, completeness or reasonableness of such information.

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Ostrum Asset Management voting and engagement policy as well as transparency code are available on its website : www.ostrum.com

Ostrum Asset Management

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