NATIXIS INVESTMENT MANAGERS

Ostrum ASSET MANAGEMENT

Ostrum SRI Cash

WEEKLY REPORT

MARKETING COMMUNICATION - EXCLUSIVELY FOR PROFESSIONAL INVESTORS OR NON-PROFESSIONALS INVESTED IN THE FUND [(1)]

SHARE CLASS: G1/C (EUR) - FR0011221936 05/01/2025

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS.

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Data not found: "Perf - Cumulative Performance (Rebased 100 extended) (DS012_1_WS_E)" [Period='WTD'][Portfolio='IFM_4071'][Shareclass='3579134_'][Date='5 January 2025 00:00:00'][Language='en-gb'][Country='INTL'][Currency='EUR'] for component "Perf - Cumulative Performance (Rebased 10,000) (RC012_RB10000)"

/if(0,■ ,)**/translate("Illustrative growth of 10,000") (/translate(EUR))** (/translate(from) /formatdate($date$,dd/mm/yyyy) /translate(to) **/formatdate($Date_PSA$,dd/mm/yyyy)**)

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Application-defined or object-defined error (1004) in VBAProject.FixScaleAndPutValuesInLegend
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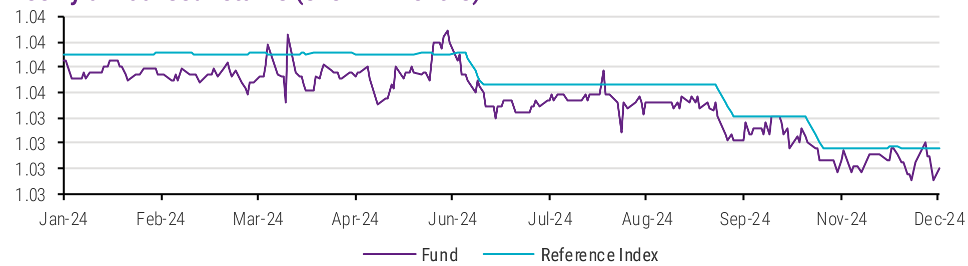
Weekly annualised returns (over 12 months)



X---
Data not found: "Perf - Total Net Returns (Vertical) (DS011_WS)" [Period='WTD'][Date='5 January 2025 00:00:00'][Shareclass='3579134_'][Language='en-gb'][Currency='EUR'][Performance Frequency='HEBDO/1M/3M/6M/YTD/1Y/3Y/5Y/10Y/FD2'] for component "Perf - Total Net Returns (Vertical) (RC063)"
---X

X---
Data not found: "Risk - Risk Indicators (Horizontal) (DS013A_DS125_SQL)" [Period='WTD'][Shareclass='3579134_'][Date='5 January 2025 00:00:00'][Language='en-gb'][Currency='EUR'][Performance Frequency='1Y/3Y/5Y/10Y/FD2'] for component "Risk - Risk Indicators (Horizontal-Mirova Opened Fund) (RC013_125_MOF)"
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Data not found: "Perf - Calendar Monetary Returns (DS222_SQL)" [Period='WTD'][Date='5 January 2025 00:00:00'][Shareclass='3579134_'][Language='en-gb'][Currency='EUR'][Performance Frequency='HEBDO/1M/3M/6M/YTD/1Y/3Y/5Y/10Y/FD2'] for component "Perf - Calendar Monetary Returns (RC222)"
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Label ISR

References to a ranking, prize or label do not anticipate the future results of the latter, or of the fund, or of the manager.

ABOUT THE FUND

Investment objective

- seek to achieve, over the recommended investment period of less than 1 month, a performance equal to that of the eurozone money market benchmark index, the Capitalised ESTR, less the actual management fees for each unit category of the fund. These management fees will be a maximum of 0.30% to 1.20% depending on the unit category. For more information, please refer to the Management fees section below
- implement a socially responsible investment (SRI) strategy. In the event of a very low level of money market interest rates, the return generated by the Fund may not be sufficient to cover its management costs. The Fund could see their net asset value decline structurally. The net asset value of the fund could therefore undergo a structural decline and negatively affect the fund's performance, which could compromise invested capital preservation.

Morningstar category ™

EUR Money Market - Short Term

Reference Index

ESTR CAPITALISE

The reference index does not intend to be consistent with the environmental or social characteristics promoted by the fund.

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Data not found: "Port - Fund Characteristics and AUM (DS002_DS008_WS)" [Period='WTD'][Shareclass='3579134_'][Date='5 January 2025 00:00:00'][Language='en-gb'] for component "Port - Fund Characteristics Summary (RC028)"

FUND CHARACTERISTICS

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X---
Data not found: "Port - Available Share Classes (DS065_SQL)" [Period='WTD'][Date='5 January 2025 00:00:00'][Shareclass='3579134_'][Language='en-gb'] for component "Port - Available Share Classes (RC065)"

AVAILABLE SHARE CLASSES

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RISK PROFILE

Lower risk Higher risk

1	2	3	4	5	6	7

The category of the summary risk indicator is based on historical data.

- Credit risk
- Financial Derivatives Instruments
- Interest rate risk
- Sustainability risk

The Fund is subject to sustainability risks.

For more information, please refer to the section detailing specific risks at the end of this document.

Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is based on the NAV (net asset value) of the share class, and is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.

Please read the important information given in the additional notes at the end of this document.

(1) Please refer to the prospectus of the fund and to the KID before making any final investment decisions.

Data contained in this reporting are calculated on fund statement as of settlement date.

Ostrum SRI Cash

Portfolio analysis as of 05/01/2025

ST RATING / RESIDUAL LIFE BREAKDOWN (WAL) (%)	1D	2D-1W	1W-1M	1-2M	2-3M	3-6M	9M-397D	Total
A-1	1.63	2.60	9.42	17.71	31.98	25.00	2.03	90.37
Monetary Market Funds	-	-	-	-	3.78	-	-	3.78
Cash & Equivalents	5.85	-	-	-	-	-	-	5.85
Total	**7.47**	**2.60**	**9.42**	**17.71**	**35.76**	**25.00**	**2.03**	**100.00**

in % of AuM

LT RATING / RESIDUAL LIFE BREAKDOWN (WAL) (%)	1D	2D-1W	1W-1M	1-2M	2-3M	3-6M	9M-397D	Total
A	1.50	2.6	9.42	17.71	31.98	25.00	2.03	90.24
A-	0.13	-	-	-	-	-	-	0.13
Monetary Market Funds	-	-	-	-	3.78	-	-	3.78
Cash & Equivalents	5.85	-	-	-	-	-	-	5.85
Total	**7.47**	**2.60**	**9.42**	**17.71**	**35.76**	**25.00**	**2.03**	**100.00**

in % of AuM

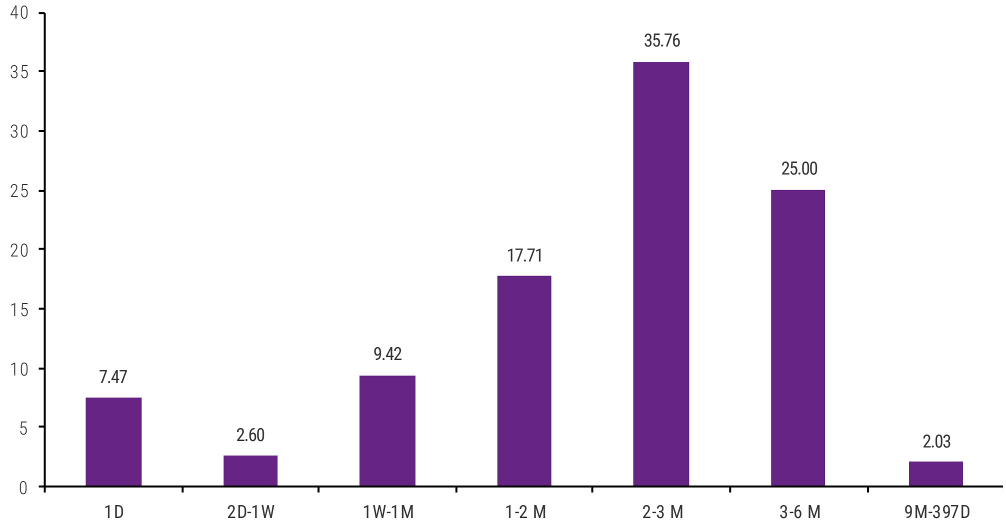
Internal rating

The internal rating is the basis for the eligibility rules of Ostrum Asset Management and of the system for determining authorisations for issuers. This rating is determined using external ratings assigned by the three major rating agencies, referred to as references (Standard & Poor's, Moody's, Fitch Ratings). This rating corresponds to the most unfavourable rating of the external ratings assigned by the 3 agencies. For this document, the following ratings are used in calculating the internal rating: rating of the issue for securitisation, rating of the issuer for all of the other securities.

WAL / WAM	Years	Days
WAL	0.23	85
WAM	0.01	3

LIQUIDITY RATIO (%)	
1 day	11.86
1 week	18.14

Breakdown weighted average life (WAL) (%)



in % of AuM

X---
Data not found: "Port - Fund Characteristics and AUM (DS002_DS008_WS)" [Period='WTD'][Shareclass='3579134_'][Date='5 January 2025 00:00:00'][Language='en-gb'] for component "Port - Charges Fees and Codes (RC029)"

FEES

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The All-in fee represents the sum of Management fees and Administration fees. For further details, please refer to the definition at the end of the document.

MANAGEMENT

Management company
NATIXIS INVESTMENT MANAGERS INTERNATIONAL

Investment manager
OSTRUM ASSET MANAGEMENT

A responsible (1) European institutional investment management leader (2), Ostrum Asset Management supports its clients in their liability-driven investments, offering both asset management solutions and investment services.

(1) Ostrum AM was one of the first French asset manager signatories to the PRI in 2008. More details; www.unpri.org

(2) IPE Top 500 Asset Managers 2020 ranked Ostrum AM as the 77th largest asset manager, as at 12/31/2019. Any reference to a ranking, a rating or an award provides no guarantee for future performance.

Headquarters	Paris
Founded	2018
Assets Under Management (Billion)	US $ 472.9 / € 422.4 (30/09/2024)

Portfolio managers

LACOMBE Didier : started his career in finance in 1986. He joined Ostrum AM in 1986 ; he holds an Associate's degree in Management and Business Administration and is a graduate of the French engineering school ITM.

Fairouz Yahiaoui: began investment career in 2003 ; joined Ostrum Asset Management in 2020 ; has managed the strategy since 2005 ; Graduated from University of Cergy Pontoise.

INFORMATION

Prospectus enquiries
E-mail: ClientServicingAM@natixis.com

Ostrum SRI Cash

Portfolio analysis as of 05/01/2025

MAIN HOLDINGS					
Denomination	Instrument type	Country	Maturity	Issuer	Fund (%)
BNP PARIBAS 04-04-25	Commercial Paper (corporate)	France	04/04/2025	BNP PARIBAS SA	2.7
NATIXIS 07-04-25	Commercial Paper (corporate)	France	07/04/2025	NATIXIS	2.7
ENGIE 06-02-25	Commercial Paper (corporate)	France	06/02/2025	ENGIE SA	2.6
EMTN SOGEIS TV 06-25	Variable-rate bonds	France	12/06/2025	SOCIETE GENERALE LUXEMBOURG SA	2.2
NATIXIS 03-03-25	Commercial Paper (corporate)	France	03/03/2025	NATIXIS	2.0
BANCO SANTA 07-04-25	Commercial paper	Spain	07/04/2025	BANCO SANTANDER SA	2.0
SOCGEN 0% 12-25	Variable-rate bonds	France	12/12/2025	CODEIS SECURITIES SA	1.6
VEOLIA 02-06-25	Commercial paper	France	02/06/2025	VEOLIA ENVIRONNEMENT SA	1.6
THALES SA 12-02-25	Commercial paper	France	12/02/2025	THALES SA	1.5
ING BANK 28-02-25	Commercial Paper (corporate)	Netherlands	28/02/2025	ING BANK NV	1.3
				Total number of securities	**459**

Calculation of performance during periods of share class inactivity (if applicable)

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

Illustrative Growth of 10,000

The graph compares the growth of 10, 000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The "Summary Risk Indicator" (SRI), as defined by the PRIIPs regulation, is a risk measure based on both market risk and credit risk. It is based on the assumption that you stay invested in the fund for the recommended holding period. It is calculated periodically and may change over time. The indicator is presented on a numerical scale from 1(the lowest risk) to 7 (the highest risk).

The risk measures below are calculated for funds with at least a three-year history.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Tracking Error is reported as a standard deviation percentage difference between the performance of the portfolio and the performance of the reference index. The lower the Tracking Error, the more the fund performance resembles to the performance of its reference index.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

The Information Ratio is the difference between the fund's average annualized performance and the reference index divided by the standard deviation of the Tracking Error. The information ratio measures the portfolio manager's ability to generate excess returns relative to the reference index.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

Morningstar Rating and Category

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Asset allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he's Long exposed via derivatives and vice versa. The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks. In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Fund Charges: The "All-in Fee" is defined as the aggregate of Management Fees and Administration Fees paid annually by each Sub-Fund, other than taxes (such as "Taxe d'abonnement") and expenses relating to the creation or liquidation of any SubFund or Share Class; the All in Fee shall not exceed such percentage of each Sub-Fund's average daily net asset value as indicated in each Sub-Fund's description under "Characteristics." The All-in Fee paid by each Share Class, as indicated in each Sub-Fund's description, does not necessarily include all the expenses linked to the FCP's investments (such as the taxe d'abonnement, brokerage fees, expenses linked to withholding tax reclaims) that are paid by such FCP. Unless otherwise provided for in any Sub-Fund's description, if the yearly actual expenses paid by any Sub-Fund exceed the applicable All-in Fee, the Management Company will support the difference and the corresponding income will be recorded under Management Company fees in the FCP's audited annual report. If the yearly actual expenses paid by each Sub-Fund are lower than the applicable All-in Fee, the Management Company will keep the difference and the corresponding charge will be recorded under Management Company fees in the FCP's audited annual report.

Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio. The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/ cashflow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency. The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation. Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio. Duration measures the sensitivity of a fixed income security's price to changes in interest rates. Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security. Modified Duration is inversely related to percentage change in price on an average for a specific change in yield. The average coupon corresponds to the individual coupon of each bond in the portfolio, weighted by the nominal amount of these very same securities. The average coupon is calculated only on fixed rate bonds. The Yield to maturity (YTM) reflects the total return of a bond, if the bond is held until maturity, considering all the payments are reinvested at the same rate. This indicator can be calculated at the portfolio level, by weighting the individual YTM by the market value of each bond.

Labels

SRI Label: Created by the French Ministry of Finance in early 2016, with the support of Asset Management professionals, this public Label aims at giving Sustainable Responsible Investment (SRI) management an extra visibility with savers. It will make to easier for investors to identify financial products integrating Environmental, Social, and Governance (ESG) criteria into their investment process. To qualify for certification, funds must satisfy several requirements, including: - Transparency vis-à-vis investors (in terms of investment objectives and process, analysis, portfolio holdings, etc.), - Use of ESG criteria in investment decision making, - Long-term approach to investing, - Consistent voting and engagement policy, - Measured and reported positive impacts. More information on www.lelabelisr.fr

Performance fees

The performance fee applicable to a particular share class is calculated according to a « D/D-1» approach, i.e. based on a comparison of the valued assets of the UCITS and the reference assets, which serves as a basis for the calculation of the performance fee. The reference period, which corresponds to the period during which the performance of the UCITS is measured and compared to that of the reference index, is capped at five years. The management company shall ensure that, over a performance period of a maximum five (5) years, any underperformance of the UCITS in relation to the reference index is compensated for before performance fees become payable. The start date of the reference period and starting value of the performance reference assets will be reset if underperformance has not been compensated for and ceases to be relevant as the five-year period elapses.

Special Risk Considerations

Credit risk: (the risk of the fund's net asset value falling due to an increase in the yield spreads of private issues in the portfolio, or even a default on an issue), as certain alternative management strategies (interest rate arbitrage, distressed securities, convertible arbitrage and global macro in particular) may be exposed to credit. Increases in the yield spreads of private issues in the portfolio, or even a default on an issue, may cause the fund's net asset value to fall.

Financial Derivatives Instruments: Derivatives, such as options, futures and forward contracts, involves risk of loss and may entail additional risks. These include lack of liquidity, possible losses greater than the Fund's initial investment, increased transaction costs, and higher volatility. Option premiums paid for or received by the Fund are small relative to the market value of the investments underlying the options. This means that buying and selling put and call options can be more speculative than investing directly in the securities they represent. Under certain market conditions, the Fund could be forced to sell securities or to close derivative positions at a loss. Because derivatives depend on the performance of an underlying asset, they can be highly volatile and are subject to market and credit risks.

Interest rate risk: as certain alternative management strategies (interest rate arbitrage, futures funds, and global macro) may have either a positive or negative exposure to interest rates. These exposures may cause the fund's net asset value to fall in line with changes in the interest rate markets. However, this risk is limited through strategies which are not tied to the main interest rate markets.

Sustainability risk: The Fund is subject to sustainability risks as defined in the Regulation 2019/2088 (article 2(22)) by environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. More information on the framework related to the incorporation of sustainability risks can be found on the website of the Management Company and the Delegated Investment Manager.

Please refer to the full prospectus, for additional details on risks.

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To obtain a summary of investor rights in the official language of your jurisdiction, please consult the legal documentation section of the website (im.natixis.com/intl/intl-fund-documents).

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