

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus¹ of the Fund ("Prospectus").
- It is important to read the Prospectus before deciding whether to purchase shares in the Fund. If you do not have a copy, please contact the Singapore Representative to ask for one.
- You should not invest in the Fund if you do not understand or are not comfortable with the accompanying risks.
- If you wish to purchase the shares in the Fund, you will need to make an application in the manner set out in the Prospectus.

**NATIXIS INTERNATIONAL FUNDS (LUX) I –
THEMATICS SUBSCRIPTION ECONOMY FUND (the "Fund")**

Product Type	Investment Company	Inception Date	23 December 2019
Management Company	Natixis Investment Managers International	Depository	Brown Brothers Harriman (Luxembourg) S.C.A.
Investment Manager	Thematics Asset Management	Trustee	Not Applicable
Capital Guaranteed	No	Dealing Frequency	Full bank business days in Luxembourg on which the New York Stock Exchange and the NASDAQ are open
Name of Guarantor	Not Applicable	Expense Ratio for FYE 31 December 2024	1.20% to 2.00% (depending on share class)

PRODUCT SUITABILITY	
WHO IS THE PRODUCT SUITABLE FOR? • The Fund is <u>only</u> suitable for investors who: - are looking for exposure to equity markets on a global basis; - are interested in investing in a responsible thematic fund; - are looking for a relatively concentrated portfolio; - can afford to set aside capital for long term horizon; - can accept significant temporary losses; and - can tolerate volatility. • The principal of the Fund may be at risk. • You should consult your financial advisor on the suitability of the Fund for you if in doubt.	Further Information Refer to INVESTMENT OBJECTIVE, FOCUS AND APPROACH paragraph in the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES	
WHAT ARE YOU INVESTING IN? • You are investing in a sub-fund of Natixis International Funds (Lux) I, an open-ended investment company organised as a société anonyme under the laws of Luxembourg and which qualifies as a société d'investissement à capital variable and a UCITS. • The investment objective of the Fund is long-term growth of capital through an investment process systematically including ESG considerations. • The Management Company currently does not intend to make distributions on any Classes.	Refer to INVESTMENT OBJECTIVE, FOCUS AND APPROACH paragraph in the Prospectus for further information on features of the product.
Investment Strategy	
• The Fund is actively managed and invests primarily in equity securities of companies around the world that have been identified by the Investment Manager as being participants in or having an exposure to the investment	Refer to INVESTMENT OBJECTIVE, FOCUS AND

¹ The Prospectus is available for collection from the Singapore Representative located at 5 Shenton Way, #22-06 UIC Building, Singapore 068808, Singapore or any appointed Singapore distributor. Unless the context otherwise requires, terms defined in the Prospectus shall have the same meaning when used in this PHS.

theme of the Subscription Economy which is considered by the Investment Manager to be underpinned by secular growth trends. • The Fund invests at least two-thirds of its total assets in equity securities worldwide. The Fund's equity investments may include common stocks, preferred stocks and, on an ancillary basis, closed-ended real estate investment trusts ("REITS") and depositary receipts for any of those equity investments. Investments in REITS may not exceed 10% of the Fund's net assets. • As part of the Fund's investments in equity securities worldwide, the Fund may also invest up to 30% of its total assets in emerging markets companies including, but not limited to, certain eligible A-Shares via the Stock Connects. • The Fund may invest up to one-third of its total assets in other types of securities than those described above as well as in money market instruments, cash and cash equivalents. On an ancillary basis, the Fund may also hold deposits at sight for up to 20% of its assets under normal markets circumstances. • The Fund may invest up to 10% of its net assets in undertakings for collective investment, including but not limited to, exchange traded funds that qualify as UCITS. • The Fund is unconstrained by industry, index, currency, geographical considerations or capitalization size and the Investment Manager aims to invest in companies whose shares are selling below the Investment Manager's estimate of intrinsic value. The Fund benefits from the French SRI label. • On an ancillary basis, the Fund may use derivatives for hedging purposes.	APPROACH paragraph in the Prospectus for further information on features of the product.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Fund is a sub-fund of Natixis International Funds (Lux) I (the "Company"), an investment company qualified as a UCITS. • The Management Company is Natixis Investment Managers International • The Investment Manager is Thematics Asset Management. • The Depositary is Brown Brothers Harriman (Luxembourg) S.C.A.	Refer to MANAGEMENT AND ADMINISTRATION paragraph in the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? • You should note that the price of Shares of the Fund and any income from it may fall as well as rise and that you may not get back the full amount invested. • Past performance is not a guide to future performance. No guarantee or representation is made that the investment strategy will be successful and there can be no assurance that the investment objective of the Fund will be achieved.	Refer to the PRINCIPAL RISK FACTORS paragraph in the Prospectus for further information on risks of the product.
Market and Credit Risks	
You are exposed to Risk Relating to Equity Securities - Investments in equities tend to fluctuate more than investments in bonds. The price of equity investments may sometimes fluctuate quite dramatically in response to the activities and results of individual companies, as well as in connection with general market and economic conditions. You are exposed to Risk Relating to Emerging Markets - Investing in emerging markets may not provide the same degree of investor protection or information to investors as would generally apply in major securities markets. You are exposed to Risk Relating to Global Investing - International investing involves certain risks such as currency exchange rate fluctuations, political or regulatory developments, economic instability and lack of information transparency. Securities in one or more markets may also be subject to limited liquidity.	

You are exposed to Exchange Rate Risk - As the Fund's holdings may be denominated in currencies other than Singapore Dollars, foreign currency exchange rate movements are likely to influence the returns to investors in Singapore.																					
Liquidity Risks																					
Redemptions may only occur on Fund Dealing Days - Shares may only be redeemed on any Dealing Day.																					
Product Specific Risks																					
You are exposed to Risk Relating to Geographic Concentration - The Fund may concentrate its investments in companies in the U.S. and may underperform funds investing in other parts of the world when economies of its investment area are experiencing difficulty. You are exposed to Risks Relating to Smaller Capitalization Companies - Stocks of small companies may be particularly sensitive to unexpected changes in interest rates, borrowing costs and earnings, have wider price fluctuations and may be less liquid. You are exposed to Risk Relating to Large Capitalization Companies - Funds investing in large capitalization companies may underperform certain other stock funds during periods when large company stocks are generally out of favour. You are exposed to Portfolio Concentration Risk - The strategy of the Fund of investing in a limited number of stocks may increase the volatility of the Fund's investment performance and incur greater losses as compared to funds that invest in a larger number of stocks. You are exposed to Stock Connect Risk - The Fund may invest via the Stock Connect which is subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks. You are exposed to risk relating to ESG Driven Investments - Applying Sustainable ESG criteria to the investment process may lead the Investment Manager to invest in or exclude securities for non-financial reasons, irrespective of market opportunities available if assessed while disregarding Sustainable ESG criteria. You are exposed to Risk Relating to Change in Law/ Tax Regimes - Changes to any of those laws and tax regimes, or any tax treaty between Luxembourg and another country, could adversely affect the value to the Fund of those securities. You are exposed to risk relating to Real Estate Securities and REITs - The performance of a Fund investing in real estate securities will be dependent in part on the performance of the real estate market and the real estate industry in general. REITs are usually subject to certain risks, including fluctuating property values, changes in interest rates, property taxes and mortgage-related risks. Furthermore, REITs are dependent on management skills, are not diversified, and are subject to heavy cash flow dependency, risks of borrower default and self-liquidation.		Refer to the "Specific Risks" section in the Prospectus for additional details on risks of the product.																			
FEES AND CHARGES																					
WHAT ARE THE FEES AND CHARGES FOR THIS INVESTMENT? Payable directly by you You will need to pay the following fees and charges as a percentage of your gross investment amount: <table border="1"> <tr> <td>Maximum Sales Charge</td><td colspan="2">Class R, Class N: 4% Class I: None</td></tr> <tr> <td>Redemption Charge</td><td colspan="2">None</td></tr> <tr> <td>Conversion Fee</td><td colspan="2">Currently, none</td></tr> </table> Payable by the Fund from invested proceeds The Fund will pay the following fees and charges to us and other parties: <table border="1"> <tr> <td rowspan="3">All-in-Fee*</td><td>Class R</td><td>2.00%</td></tr> <tr> <td>Class N</td><td>1.30%</td></tr> <tr> <td>Class I</td><td>1.20%</td></tr> <tr> <td>(a) Retained by Management Company</td><td colspan="2">40%-100%</td></tr> </table>		Maximum Sales Charge	Class R, Class N: 4% Class I: None		Redemption Charge	None		Conversion Fee	Currently, none		All-in-Fee*	Class R	2.00%	Class N	1.30%	Class I	1.20%	(a) Retained by Management Company	40%-100%		Refer to Appendix I (FEES, CHARGES, AND EXPENSES) of the Prospectus for further information on fees and charges.
Maximum Sales Charge	Class R, Class N: 4% Class I: None																				
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All-in-Fee*	Class R	2.00%																			
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(a) Retained by Management Company	40%-100%																				

(b) Paid by Management Company to financial adviser (trailer fee) ²		0%-60%												
Luxembourg tax d'abonnement (owed to the Luxembourg tax authority)		Classes R, N	0.05%											
		Class I	0.01%											
* The management fee is included in each Fund's All-in-Fee and is the remainder of the All-in-Fee after deducting all other expenses. The All-in-Fee does not necessarily include all the expenses linked to the Fund's investments (such as brokerage fees, tax d'abonnement owed to the Luxembourg tax authority, expenses linked to withholding tax reclaims) that are paid by the Fund. Please refer to the Prospectus for details. You should check with the agent or distributor through whom you subscribe for Shares of the Fund whether they impose other fees and charges not included in the Prospectus.														
VALUATIONS AND EXITING FROM THIS INVESTMENT														
HOW OFTEN ARE VALUATIONS AVAILABLE? You may obtain the NAV from the registered office of the Company and on www.im.natixis.com/en-sg. HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO? • There is no cancellation period. • You can redeem Shares by written request through an appointed Singapore distributor or by notifying the Registrar and Transfer Agent. • Unless otherwise provided for in the Luxembourg Prospectus, the Registrar and Transfer Agent will usually pay the redemption proceeds within 3 full bank business days in Luxembourg on which the New York Stock Exchange and the NASDAQ are open from the date the relevant redemption request is deemed to be accepted. If the Local TA is used, it may take up to 5 full bank business days in Luxembourg on which the New York Stock Exchange and the NASDAQ are open for redemption payments to be processed locally. • Your exit price is determined as follows: - Redemption requests received by the Registrar and Transfer Agent, either directly or through the Local TA, on or before the Dealing Deadline on a Dealing Day, will be accepted and processed on that day. - Redemption requests received by the Registrar and Transfer Agent, either directly or through the Local TA, as applicable, after the Dealing Deadline on a Dealing Day or on a day which is not a Dealing Day, will be accepted and processed on the next Dealing Day. • The Local TA's dealing deadline is 5:00pm Singapore time on a Dealing Day. • The redemption price that you will receive will be the NAV of the Share multiplied by the number of shares redeemed, less any applicable redemption charge. An example is as follows: <table><tr><td>Redemption Request</td><td></td><td>NAV per Share</td><td></td><td>Gross Redemption Proceeds</td></tr><tr><td>1,000 Shares</td><td>X</td><td>\$1.00</td><td>=</td><td>\$1,000</td></tr></table>				Redemption Request		NAV per Share		Gross Redemption Proceeds	1,000 Shares	X	\$1.00	=	\$1,000	Refer to the OBTAINING PRICE INFORMATION paragraph in the Prospectus for further information on valuation of the product. Refer to the REDEMPTIONS paragraph in the Prospectus for further information on exiting from the product.
Redemption Request		NAV per Share		Gross Redemption Proceeds										
1,000 Shares	X	\$1.00	=	\$1,000										
CONTACT INFORMATION														
HOW DO YOU CONTACT US? You may contact the Singapore Representative located at 5 Shenton Way, #22-06 UIC Building, Singapore 068808, Singapore, telephone number: +65 6309-9649, or their appointed Singapore distributors for enquiries.														

² Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company.

APPENDIX: GLOSSARY OF TERMS

- **“Dealing Deadline”** means 1:30 pm (Luxembourg time).
- **“Dealing Day”** means a business day in Singapore which is also a full bank business day in Luxembourg on which the New York Stock Exchange and the NASDAQ are open.
- **“ESG”** means Environmental, Social and Governance.
- **“Full bank business day”** means any day (other than a Saturday or Sunday) on which commercial banks are open for business for a full day in Luxembourg.
- **“NAV”** means the net asset value of the Fund or relevant Class.
- **“Singapore Representative”** means Natixis Investment Managers Singapore Limited.
- **“Stock Connects”** means the Shanghai-Hong Kong Stock Connect program and/or Shenzhen-Hong Kong Stock Connect program.