

Natixis International Funds (Lux) I

SICAV

Unaudited Semi-Annual Report As at June 30, 2025

No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the latest Annual Report and the latest Semi-Annual Report, if published thereafter.

Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other Share classes will be more or less depending on differences in fees and sales charges. For periods when certain Share classes were unsubscribed or not yet created (the "inactive Share classes"), performance is imputed using the actual performance of the Fund's active Share class which has been determined by the management company as having the closest characteristics to such inactive Share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active Share class into the currency of quotation of the inactive Share class. The quoted performance for such inactive Share class is the result of an indicative calculation.

Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Umbrella Fund.

R.C.S. Luxembourg B 53023

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Natixis International Funds (Lux) I

Management and Administration

Directors

Jason TRÉPANIÉ
Executive Vice President
Head of Transformation, PMO & Change and General Secretary
Natixis Investment Managers International
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Patricia HORSFALL
Executive Vice President, Chief Compliance Officer
Natixis Investment Managers UK Limited
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Emmanuel CHEF
Executive Vice President
Head of Investment Specialists Group
Natixis Investment Managers International
Paris (France)

Registered Office

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Management Company and Promoter

Natixis Investment Managers International
43 avenue Pierre Mendès France
75013 Paris
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Depository, Domiciliary and Corporate Agent, Administrative Agent, Paying Agent and Registrar and Transfer Agent

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Investment Managers

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Natixis International Funds (Lux) I

Management and Administration (continued)

Investment Managers (continued)

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Legal Adviser

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(Grand Duchy of Luxembourg)

Natixis International Funds (Lux) I

Statement of Net Assets

As at June 30, 2025

		Natixis Asia Equity Fund	DNCA Emerging Europe Equity Fund ⁽¹⁾	Harris Associates Global Equity Fund	Harris Associates U.S. Value Equity Fund
	Notes	USD	USD	USD	USD
ASSETS					
<i>Portfolio at cost</i>		122,389,620	429,348	616,399,752	2,050,867,186
Investments portfolio at market value	(2)	145,722,788	6	633,006,492	2,244,481,342
Options (long positions) at market value	(2,12)	0	0	0	0
Cash at bank		1,968,941	48,280	15,676,415	79,111,364
Amounts receivable on sale of investments		0	0	0	2,847,757
Amounts receivable on subscriptions		422	0	279,150	5,094,652
Amounts receivable on financial futures contracts	(2,10)	0	0	0	0
Interest and dividends receivable, net		381,983	23,350	5,398,273	1,377,245
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	3,263	0	5,601	1,181,424
Other receivable	(2)	0	0	68,245	8,228,104
Other assets	(2,8)	0	0	0	0
TOTAL ASSETS		148,077,397	71,636	654,434,176	2,342,321,888
LIABILITIES					
Options (short positions) at market value	(2,12)	0	0	0	0
Amounts payable on purchase of investments		0	0	631,715	9,279,569
Amounts payable on redemptions		48,055	0	337,412	3,912,897
Payable due to the swap counterparty	(2,11)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Amounts payable on financial futures contracts	(2,10)	0	0	0	0
Management commission payable	(3)	116,409	12,209	618,108	2,334,219
Prime Broker fees payable		0	0	0	0
Taxes and expenses payable	(7)	519,088	8,978	0	1,437,672
Other payable	(2)	0	0	0	0
Other liabilities	(2,8)	0	0	0	28,288
TOTAL LIABILITIES		683,552	21,187	1,587,235	16,992,645
TOTAL NET ASSETS		147,393,845	50,449	652,846,941	2,325,329,243

⁽¹⁾ See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2025

Loomis Sayles Global Emerging Markets Equity Fund	Loomis Sayles Global Growth Equity Fund	Loomis Sayles U.S. Growth Equity Fund	Loomis Sayles Sakorum Long Short Growth Equity Fund	Thematics AI and Robotics Fund	Thematics Climate Selection Fund	Thematics Health Fund
USD	USD	USD	USD	USD	USD	USD
134,903,125	483,421,330	3,542,687,140	127,688,490	696,662,471	13,179,500	38,123,026
157,037,552	747,026,372	5,461,651,765	127,676,227	960,234,478	16,269,288	37,440,293
0	0	0	0	0	0	0
24,062,987	8,970,499	57,128,517	2,122,476	32,225,673	868,487	2,618,267
920,171	0	0	0	0	0	0
3,403,708	1,378,566	39,835,855	367,627	2,744,607	0	44,082
0	0	0	0	0	0	0
129,780	593,995	2,192,695	0	881,682	26,263	370,066
0	0	0	0	0	0	0
0	0	0	4,604,507	0	0	0
0	2,754	1,015,488	113,525	563,863	27,208	21,769
0	0	7,554,018	788,044	0	168,248	12,343
0	0	0	0	0	0	10,110
185,554,198	757,972,186	5,569,378,338	135,672,406	996,650,303	17,359,494	40,516,930
0	0	0	0	0	0	0
2,232,052	4,825,666	712,498	0	0	0	0
220,204	436,109	7,616,243	33,418	1,128,340	0	71,367
0	0	0	3,380,954	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
3,243,931	0	0	0	0	0	0
0	0	0	0	0	0	0
105,407	254,104	3,728,019	32,606	1,054,980	293	31,933
0	0	0	311,544	0	0	0
1,973,805	43,944	517,725	296,684	219,760	5,031	0
0	0	0	0	5,962,873	0	0
0	3,541	0	52,663	0	8,809	0
7,775,399	5,563,364	12,574,485	4,107,869	8,365,953	14,133	103,300
177,778,799	752,408,822	5,556,803,853	131,564,537	988,284,350	17,345,361	40,413,630

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2025

		Thematics Meta Fund	Thematics Safety Fund	Thematics Subscription Economy Fund	Thematics Water Fund
	Notes	USD	USD	USD	USD
ASSETS					
<i>Portfolio at cost</i>		600,550,146	509,104,745	58,547,271	404,626,378
Investments portfolio at market value	(2)	736,577,135	654,606,677	79,344,193	488,775,751
Options (long positions) at market value	(2,12)	0	0	0	0
Cash at bank		26,062,437	19,171,481	322,582	18,590,660
Amounts receivable on sale of investments		236,010	0	124,806	0
Amounts receivable on subscriptions		318,187	362,562	10,059	262,514
Amounts receivable on financial futures contracts	(2,10)	0	0	0	0
Interest and dividends receivable, net		4,562,035	343,504	1,391,853	1,464,677
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	463,607	324,021	19,582	233,904
Other receivable	(2)	0	0	0	0
Other assets	(2,8)	0	0	0	0
TOTAL ASSETS		768,219,411	674,808,245	81,213,075	509,327,506
LIABILITIES					
Options (short positions) at market value	(2,12)	0	0	0	0
Amounts payable on purchase of investments		381,816	0	29,069	1,087,945
Amounts payable on redemptions		2,146,910	1,616,458	62,637	210,456
Payable due to the swap counterparty	(2,11)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Amounts payable on financial futures contracts	(2,10)	0	0	0	0
Management commission payable	(3)	1,110,591	735,117	83,359	494,030
Prime Broker fees payable		0	0	0	0
Taxes and expenses payable	(7)	200,387	236,591	21,461	137,921
Other payable	(2)	0	0	0	0
Other liabilities	(2,8)	0	0	0	0
TOTAL LIABILITIES		3,839,704	2,588,166	196,526	1,930,352
TOTAL NET ASSETS		764,379,707	672,220,079	81,016,549	507,397,154

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2025

Vaughan Nelson U.S. Select Equity Fund	WCM Global Emerging Markets Equity Fund	WCM Select Global Growth Equity Fund	Loomis Sayles Global Allocation Fund	Loomis Sayles Global Credit Fund	Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	Loomis Sayles Sustainable Global Corporate Bond Fund
USD	USD	USD	USD	USD	USD	USD
136,279,545	15,045,264	265,570,037	92,064,086	126,993,502	273,830,952	176,207,115
170,407,892	16,869,232	411,725,518	106,432,346	127,453,409	273,883,139	178,405,750
0	0	0	0	0	0	0
3,639,348	695,836	16,672,222	1,755,166	3,084,528	8,124,436	4,386,710
0	0	0	47,395	973,979	13,502,633	794,101
0	6,716	2,302,823	545,404	2,507,242	3,203	4,271,143
0	0	0	0	0	28,439	6,736
80,494	19,657	231,757	481,151	1,590,157	3,104,454	2,097,808
0	0	0	10,511	0	0	0
0	0	0	0	0	0	0
60,427	477	0	113,024	11,686	0	0
375,191	0	0	643,581	0	0	0
0	0	0	0	0	0	0
174,563,352	17,591,918	430,932,320	110,028,578	135,621,001	298,646,304	189,962,248
0	0	0	0	0	0	0
0	0	3,459,602	764,216	1,817,008	26,097,697	5,940,068
0	12,138	1,214,173	7,000	26,503	43	31,343
0	0	0	0	0	0	0
0	0	0	0	161,217	31,062	157,144
0	0	0	0	0	152,839	457,088
0	0	0	0	0	0	0
0	0	0	0	55	0	0
95,794	12,213	444,988	54,486	35,501	53,654	26,207
0	0	0	0	0	0	0
23,701	15,777	68,684	11,375	792,902	247,790	261,458
0	0	0	0	0	0	0
0	0	0	44,218	0	0	0
119,495	40,128	5,187,447	881,295	2,833,186	26,583,085	6,873,308
174,443,857	17,551,790	425,744,873	109,147,283	132,787,815	272,063,219	183,088,940

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2025

		Loomis Sayles Institutional High Income Fund⁽¹⁾	Loomis Sayles Short Term Emerging Markets Bond Fund	Loomis Sayles Strategic Alpha Bond Fund	Loomis Sayles U.S. Core Plus Bond Fund
	Notes	USD	USD	USD	USD
ASSETS					
<i>Portfolio at cost</i>		70,000	821,797,582	9,220,146	1,025,917,166
Investments portfolio at market value	(2)	0	829,930,241	8,020,703	1,015,765,754
Options (long positions) at market value	(2,12)	0	0	0	0
Cash at bank		63,608	30,938,169	250,486	39,654,119
Amounts receivable on sale of investments		0	0	278,162	36,635,495
Amounts receivable on subscriptions		0	1,163,201	0	241,959
Amounts receivable on financial futures contracts	(2,10)	0	0	0	0
Interest and dividends receivable, net		0	11,446,367	78,229	10,059,559
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	7,456	647,748
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	0	515,897	437	125
Other receivable	(2)	0	10,006,823	0	0
Other assets	(2,8)	54	0	0	0
TOTAL ASSETS		63,662	884,000,698	8,635,473	1,103,004,759
LIABILITIES					
Options (short positions) at market value	(2,12)	0	0	1,719	0
Amounts payable on purchase of investments		0	30,183,890	30,235	74,166,137
Amounts payable on redemptions		0	1,013,656	0	1,099,078
Payable due to the swap counterparty	(2,11)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Amounts payable on financial futures contracts	(2,10)	0	0	1,911	0
Management commission payable	(3)	0	479,750	3,690	479,656
Prime Broker fees payable		0	0	0	0
Taxes and expenses payable	(7)	0	228,694	14,116	108,210
Other payable	(2)	0	0	0	0
Other liabilities	(2,8)	0	0	0	0
TOTAL LIABILITIES		0	31,905,990	51,671	75,853,081
TOTAL NET ASSETS		63,662	852,094,708	8,583,802	1,027,151,678

⁽¹⁾ See Note 1.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2025

Loomis Sayles Asia Bond Plus Fund	Ostrum Euro High Income Fund	Ostrum Global Inflation Fund	Ostrum Short Term Global High Income Fund	Loomis Sayles Global Multi Asset Income Fund	Natixis Multi Alpha Fund ⁽¹⁾	Natixis ESG Conservative Fund
USD	EUR	EUR	USD	USD	USD	EUR
16,886,123	238,328,843	37,873,481	65,897,938	10,959,663	228,471	646,570,841
14,528,442	240,263,985	32,145,330	70,389,217	11,385,223	9,185	678,958,894
0	0	0	0	0	0	40,992
832,212	2,250,010	278,905	3,785,745	788,765	34,192	858,575
272,920	10,225,235	0	643,169	81,324	0	1,548,928
0	182,302	4,238	0	0	0	589,905
0	0	0	0	0	0	0
260,286	2,926,878	119,758	912,897	117,815	0	0
0	0	70,201	0	0	0	0
0	0	0	0	0	0	0
7,909	87,645	518,139	0	18,547	0	0
48,716	0	0	744,591	131,503	0	0
0	0	0	0	663	0	0
15,950,485	255,936,055	33,136,571	76,475,619	12,523,840	43,377	681,997,294
0	0	0	0	0	0	0
914,241	10,265,700	0	1,369,208	49,909	0	2,264,669
7,076	3,326,833	4,550	46,374	0	0	222,565
0	887,932	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	402,360	0	0	0
0	43,095	0	0	0	0	0
0	0	1,180	0	0	0	0
286	102,575	9,978	36,288	158	0	361,540
0	0	0	0	0	0	0
14,675	75,930	12,627	21,252	0	0	131,999
0	0	0	0	0	0	0
2,360	0	0	0	0	0	0
938,638	14,702,065	28,335	1,875,482	50,067	0	2,980,773
15,011,847	241,233,990	33,108,236	74,600,137	12,473,773	43,377	679,016,521

⁽¹⁾ See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2025

		Natixis ESG Dynamic Fund	Natixis ESG Moderate Fund	Ossiam Shiller Barclays CAPE® US Fund	Combined
	Notes	EUR	EUR	USD	EUR
ASSETS					
<i>Portfolio at cost</i>		<i>1,177,144,850</i>	<i>108,170,797</i>	<i>5,283,686</i>	<i>12,807,254,637</i>
Investments portfolio at market value	(2)	1,285,972,703	116,712,468	5,539,672	15,754,910,459
Options (long positions) at market value	(2,12)	77,868	7,140	0	126,000
Cash at bank		2,007,839	218,273	468,094	349,884,763
Amounts receivable on sale of investments		0	387,232	379,725	61,347,958
Amounts receivable on subscriptions		2,142,006	30,177	371,143	58,760,550
Amounts receivable on financial futures contracts	(2,10)	0	0	0	29,965
Interest and dividends receivable, net		0	0	0	45,316,120
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	0	637,322
Net unrealised appreciation on swaps	(2,11)	0	0	0	3,922,568
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	0	0	2,650	4,615,826
Other receivable		0	0	0	24,508,589
Other assets	(2,8)	0	0	1,306	10,336
TOTAL ASSETS		1,290,200,416	117,355,290	6,762,590	16,304,070,456
LIABILITIES					
Options (short positions) at market value	(2,12)	0	0	0	1,464
Amounts payable on purchase of investments		3,067,012	418,599	814,467	156,397,637
Amounts payable on redemptions		73,082	114,660	381,519	22,210,327
Payable due to the swap counterparty	(2,11)	0	0	0	3,768,159
Net unrealised depreciation on financial futures contracts	(2,10)	0	0	0	297,673
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	862,365
Net unrealised depreciation on swaps	(2,11)	0	0	0	2,806,592
Amounts payable on financial futures contracts	(2,10)	0	0	0	2,855
Management commission payable	(3)	796,924	67,457	4,434	11,934,793
Prime Broker fees payable		0	0	0	265,404
Taxes and expenses payable	(7)	237,354	37,604	3,195	6,825,858
Other payable	(2)	0	0	0	5,079,757
Other liabilities	(2,8)	0	0	0	119,163
TOTAL LIABILITIES		4,174,372	638,320	1,203,615	210,572,047
TOTAL NET ASSETS		1,286,026,044	116,716,970	5,558,975	16,093,498,409

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Statistics

As at June 30, 2025

Net asset value per share

H-I/A (EUR)	117.08
I/A (USD)	139.50
I/A (EUR)	118.99
R/A (USD)	114.79
R/A (EUR)	97.82
R/D (USD)	220.24
RE/A (EUR)	150.40

Number of shares outstanding

H-I/A (EUR)	14,690.750
I/A (USD)	269.532
I/A (EUR)	1,019,820.467
R/A (USD)	5,772.586
R/A (EUR)	14,849.004
R/D (USD)	286.840
RE/A (EUR)	2,598.108

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Coles Group Ltd	109,000	AUD	1,403,938	1,488,667	1.01
			1,403,938	1,488,667	1.01
China					
Alibaba Group Holding Ltd	424,800	HKD	5,846,692	5,941,789	4.03
BYD Co Ltd	185,500	HKD	2,857,624	2,894,745	1.96
China Animal Healthcare Ltd	1,949,000	HKD	0	0	0.00
China Construction Bank Corp	4,424,000	HKD	3,323,302	4,463,450	3.03
Midea Group Co Ltd	191,000	HKD	1,728,764	1,811,459	1.23
NetEase Inc	58,000	HKD	1,445,740	1,558,981	1.06
Sany Heavy Industry Co Ltd	903,927	CNH	2,290,014	2,265,133	1.54
SF Holding Co Ltd	120,000	HKD	704,704	690,955	0.47
Tencent Holdings Ltd	142,100	HKD	7,387,207	9,105,261	6.18
Xiaomi Corp 144A ⁽²⁾	429,000	HKD	2,713,981	3,276,248	2.22
			28,298,028	32,008,021	21.72
Hong Kong					
Bosideng International Holdings Ltd	2,000,000	HKD	1,119,423	1,182,166	0.80
China Resources Land Ltd	483,000	HKD	1,657,695	1,636,662	1.11
Chow Tai Fook Jewellery Group Ltd	982,000	HKD	1,433,347	1,678,782	1.14
HKT Trust & HKT Ltd	2,186,000	HKD	2,910,054	3,263,684	2.21
Hong Kong Exchanges & Clearing Ltd	75,600	HKD	3,156,820	4,033,284	2.74
Sino Biopharmaceutical Ltd	2,200,000	HKD	1,353,938	1,474,140	1.00
Sun Hung Kai Properties Ltd	154,413	HKD	1,352,048	1,771,324	1.20
			12,983,325	15,040,042	10.20
India					
ABB India Ltd	33,000	INR	2,096,454	2,339,745	1.59
APL Apollo Tubes Ltd	109,000	INR	2,168,192	2,210,376	1.50
Axis Bank Ltd	94,500	INR	1,165,615	1,321,413	0.90
Bajaj Finance Ltd	239,000	INR	2,486,625	2,609,882	1.77
ICICI Bank Ltd	317,300	INR	4,626,483	5,349,258	3.63
Indian Hotels Co Ltd/The	199,500	INR	1,769,969	1,768,655	1.20
Mahindra & Mahindra Ltd	80,400	INR	2,600,881	2,984,250	2.02
Power Grid Corp. of India Ltd	470,000	INR	1,706,932	1,643,575	1.11
Shriram Finance Ltd	323,500	INR	2,349,559	2,666,348	1.81
Tata Consultancy Services Ltd	51,111	INR	1,937,431	2,063,273	1.40
Titan Co Ltd	47,000	INR	1,911,840	2,022,381	1.37
TVS Motor Co Ltd	62,800	INR	1,721,047	2,136,782	1.45
			26,541,028	29,115,938	19.75
Indonesia					
Bank Central Asia Tbk PT	3,697,000	IDR	1,701,989	1,975,453	1.34
			1,701,989	1,975,453	1.34
Philippines					
BDO Unibank Inc	440,018	PHP	1,171,350	1,193,587	0.81
			1,171,350	1,193,587	0.81
Singapore					
DBS Group Holdings Ltd	110,387	SGD	3,111,631	3,892,341	2.64
Grab Holdings Ltd	358,000	USD	1,674,812	1,800,740	1.22

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Sea Ltd ADR	9,000	USD	1,428,542	1,439,460	0.98
Singapore Telecommunications Ltd	786,000	SGD	2,064,055	2,357,414	1.60
United Overseas Bank Ltd	76,700	SGD	1,969,297	2,167,942	1.47
UOL Group Ltd	242,000	SGD	1,010,711	1,174,232	0.80
			11,259,048	12,832,129	8.71
South Korea					
Cosmax Inc	9,210	KRW	1,582,412	1,907,376	1.29
Doosan Enerbility Co Ltd	12,200	KRW	441,796	618,317	0.42
HD Hyundai Electric Co Ltd	2,900	KRW	871,039	1,089,434	0.74
Hyundai Engineering & Construction Co Ltd	9,000	KRW	380,173	523,488	0.36
Hyundai Motor Co	10,200	KRW	1,467,528	1,538,011	1.04
Hyundai Rotem Co Ltd	7,000	KRW	853,825	1,019,191	0.69
KB Financial Group Inc	35,300	KRW	1,928,849	2,900,689	1.97
Samsung Electronics Co Ltd Preferred Convertible	111,100	KRW	3,838,647	4,074,874	2.77
Samsung Fire & Marine Insurance Co Ltd	9,090	KRW	2,197,097	2,923,133	1.98
Samsung Heavy Industries Co Ltd	168,000	KRW	1,633,860	2,086,307	1.42
SK Hynix Inc	18,760	KRW	2,268,766	4,058,921	2.75
			17,463,992	22,739,741	15.43
Taiwan					
Accton Technology Corp	118,000	TWD	2,175,814	2,948,788	2.00
Alchip Technologies Ltd	19,000	TWD	1,768,168	2,013,042	1.37
Asia Vital Components Co Ltd	97,000	TWD	1,608,294	2,467,171	1.67
Delta Electronics Inc	135,000	TWD	1,767,833	1,908,633	1.30
MediaTek Inc	70,400	TWD	2,814,986	3,012,461	2.04
Taiwan Semiconductor Manufacturing Co Ltd	385,100	TWD	8,764,447	13,973,915	9.48
			18,899,542	26,324,010	17.86
United States					
BeOne Medicines Ltd	68,000	HKD	1,239,486	1,280,306	0.87
			1,239,486	1,280,306	0.87
Total - Shares			120,961,726	143,997,894	97.70
Total - Transferable securities admitted to an official stock exchange listing			120,961,726	143,997,894	97.70
Investment Funds					
Singapore					
Keppel DC REIT	942,880	SGD	1,427,894	1,724,894	1.17
			1,427,894	1,724,894	1.17
Total - Investment Funds			1,427,894	1,724,894	1.17
TOTAL INVESTMENT PORTFOLIO			122,389,620	145,722,788	98.87

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

DNCA Emerging Europe Equity Fund⁽¹⁾

Statistics

As at June 30, 2025

Net asset value per share

I/A (USD)	0.00
I/A (EUR)	0.00
R/A (USD)	0.00
R/A (EUR)	0.00
R/D (USD)	0.00

Number of shares outstanding

I/A (USD)	0.000
I/A (EUR)	0.000
R/A (USD)	0.000
R/A (EUR)	0.000
R/D (USD)	0.000

⁽¹⁾ See Note 1.

Natixis International Funds (Lux) I

DNCA Emerging Europe Equity Fund⁽¹⁾

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Russia					
Credit Bank of Moscow PJSC	5,630,000	USD	429,348	6	0.01
			429,348	6	0.01
Total - Shares			429,348	6	0.01
Total - Transferable securities admitted to an official stock exchange listing			429,348	6	0.01
TOTAL INVESTMENT PORTFOLIO			429,348	6	0.01

⁽¹⁾ See Note 1.

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Pacific Rim Equity Fund⁽¹⁾

Statistics

As at April 11, 2025

Net asset value per share

H-I/A (EUR)	127.61
I/A (USD)	120.94
I/A (EUR)	109.21
R/A (USD)	105.76
R/A (EUR)	95.49
R/D (USD)	105.48
S/A (EUR)	163.44

Number of shares outstanding

H-I/A (EUR)	1,560.000
I/A (USD)	119.983
I/A (EUR)	236,157.364
R/A (USD)	3,226.273
R/A (EUR)	11,885.981
R/D (USD)	10.127
S/A (EUR)	345,213.665

⁽¹⁾ See Note 1.

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statistics

As at June 30, 2025

Net asset value per share

C/A (USD)	351.44
H-I/A (EUR)	205.16
H-N1/A (EUR)	103.20
H-R/A (EUR)	94.40
H-RE/A (EUR)	154.19
I/A (USD)	567.58
I/A (EUR)	483.70
I/A (GBP)	153.54
I/D (USD)	164.30
N/A (USD)	188.10
N/A (EUR)	157.29
N1/A (USD)	119.48
N1/A (EUR)	152.18
P/A (SGD)	158.79
R/A (USD)	455.21
R/A (EUR)	389.27
R/A (GBP)	201.31
R/A (SGD)	207.91
R/D (USD)	405.82
RE/A (USD)	242.45
RE/A (EUR)	234.50
S/A (USD)	311.03
S/A (EUR)	319.61
S/A (GBP)	242.87
S/D (USD)	211.70
S1/A (EUR)	191.35
S1/A (GBP)	160.36

Number of shares outstanding

C/A (USD)	7,003.584
H-I/A (EUR)	2,821.738
H-N1/A (EUR)	9,429.767
H-R/A (EUR)	11,843.436
H-RE/A (EUR)	2,314.692
I/A (USD)	84,834.515
I/A (EUR)	7,424.814
I/A (GBP)	1,890.204
I/D (USD)	10,305.000
N/A (USD)	3,900.460
N/A (EUR)	285,540.681
N1/A (USD)	90,343.013
N1/A (EUR)	115,349.505

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statistics (continued)

As at June 30, 2025

Number of shares outstanding

P/A (SGD)	341,293.864
R/A (USD)	27,737.095
R/A (EUR)	198,607.473
R/A (GBP)	1,282.007
R/A (SGD)	3,263.564
R/D (USD)	816.539
RE/A (USD)	106,053.470
RE/A (EUR)	112.591
S/A (USD)	31,408.761
S/A (EUR)	41,572.721
S/A (GBP)	57,606.966
S/D (USD)	19,174.000
S1/A (EUR)	79,909.013
S1/A (GBP)	1,219,988.143

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
China					
Alibaba Group Holding Ltd	819,900	HKD	13,211,496	11,468,155	1.76
			13,211,496	11,468,155	1.76
Denmark					
DSV A/S	84,649	DKK	17,295,362	20,270,584	3.11
			17,295,362	20,270,584	3.11
France					
BNP Paribas SA	171,500	EUR	14,219,936	15,364,382	2.35
Capgemini SE	95,100	EUR	18,088,340	16,192,386	2.48
Kering SA	71,800	EUR	33,029,940	15,555,165	2.38
Pernod Ricard SA	131,727	EUR	14,032,803	13,081,506	2.01
			79,371,019	60,193,439	9.22
Germany					
Adidas AG	54,200	EUR	13,027,927	12,594,107	1.93
Bayer AG	440,442	EUR	21,513,812	13,201,923	2.02
Bayerische Motoren Werke AG	104,800	EUR	8,922,177	9,283,050	1.42
Brenntag SE	209,000	EUR	14,125,280	13,787,807	2.11
Mercedes-Benz Group AG	156,400	EUR	10,640,185	9,122,594	1.40
			68,229,381	57,989,481	8.88
Great Britain					
Ashtead Group PLC	256,002	GBP	13,420,401	16,379,428	2.51
CNH Industrial NV	1,829,035	USD	20,160,047	23,704,293	3.63
Diageo PLC	457,600	GBP	14,595,889	11,462,879	1.76
St James's Place PLC	492,500	GBP	5,956,706	7,990,785	1.22
Willis Towers Watson PLC	43,300	USD	10,017,448	13,271,450	2.03
			64,150,491	72,808,835	11.15
Hong Kong					
Prudential PLC	1,135,313	GBP	13,316,141	14,198,013	2.18
			13,316,141	14,198,013	2.18
Ireland					
Ryanair Holdings PLC ADR	185,805	USD	6,557,492	10,715,374	1.64
TE Connectivity PLC	84,800	USD	7,425,143	14,303,216	2.19
			13,982,635	25,018,590	3.83
Netherlands					
Akzo Nobel NV	251,868	EUR	15,466,822	17,561,922	2.69
Prosus NV	174,973	EUR	6,306,987	9,749,961	1.49
			21,773,809	27,311,883	4.18
South Korea					
Samsung Electronics Co Ltd	335,703	KRW	14,473,486	12,312,758	1.89
			14,473,486	12,312,758	1.89
Switzerland					
Glencore PLC	3,513,600	GBP	15,818,252	13,654,948	2.09
Julius Baer Group Ltd	256,460	CHF	13,784,157	17,282,053	2.65
Roche Holding AG	37,700	CHF	9,709,284	12,238,291	1.87
			39,311,693	43,175,292	6.61
United States					
Airbnb Inc	126,600	USD	15,921,354	16,754,244	2.57
Alphabet Inc	103,800	USD	13,697,460	18,292,674	2.80
American International Group Inc	173,700	USD	9,803,254	14,866,983	2.28
Bank of America Corp	259,900	USD	6,467,921	12,298,468	1.88

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Becton Dickinson & Co	103,200	USD	21,312,116	17,776,200	2.72
Brunswick Corp/DE	134,400	USD	10,905,195	7,424,256	1.14
Capital One Financial Corp	67,450	USD	6,689,303	14,350,662	2.20
Centene Corp	177,924	USD	12,770,366	9,657,715	1.48
Charter Communications Inc	36,915	USD	14,342,523	15,091,221	2.31
ConocoPhillips	151,400	USD	15,470,228	13,586,636	2.08
Corebridge Financial Inc	505,600	USD	9,329,817	17,948,800	2.75
Deere & Co	18,800	USD	6,881,760	9,559,612	1.46
Elevance Health Inc	22,620	USD	9,114,748	8,798,275	1.35
Envista Holdings Corp	744,800	USD	19,333,530	14,553,392	2.23
General Motors Co	203,800	USD	7,882,856	10,028,998	1.54
Intercontinental Exchange Inc	50,500	USD	5,411,378	9,265,235	1.42
IQVIA Holdings Inc	125,487	USD	24,479,472	19,775,496	3.03
Keurig Dr Pepper Inc	363,600	USD	12,101,602	12,020,616	1.84
Molina Healthcare Inc	21,166	USD	6,327,993	6,305,352	0.96
Mondelez International Inc	87,000	USD	4,918,771	5,867,280	0.90
Sysco Corp	250,100	USD	18,702,847	18,942,574	2.90
Vail Resorts Inc	64,500	USD	13,326,071	10,134,885	1.55
Warner Bros Discovery Inc	432,800	USD	6,093,674	4,959,888	0.76
			271,284,239	288,259,462	44.15
Total - Shares			616,399,752	633,006,492	96.96
Total - Transferable securities admitted to an official stock exchange listing			616,399,752	633,006,492	96.96
TOTAL INVESTMENT PORTFOLIO			616,399,752	633,006,492	96.96

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Statistics

As at June 30, 2025

Net asset value per share

C/A (USD)	248.91
H-I/A (EUR)	392.64
H-N/A (EUR)	304.92
H-P/A (SGD)	253.60
H-R/A (EUR)	192.79
H-R/A (SGD)	247.44
H-S/A (EUR)	337.96
H-S1/A (EUR)	100.77
H-S1/A (GBP)	134.31
I/A (USD)	719.57
I/A (EUR)	613.44
I/A (GBP)	138.85
I/A (SGD)	211.58
I/D (USD)	259.98
N/A (USD)	284.98
N/A (EUR)	245.28
N1/A (USD)	224.65
N1/A (GBP)	107.82
R/A (USD)	598.74
R/A (EUR)	510.28
R/A (GBP)	787.48
R/A (SGD)	335.54
R/D (USD)	417.68
R/D (GBP)	207.58
RE/A (USD)	289.03
S/A (USD)	319.20
S/A (EUR)	205.34
S/A (GBP)	103.10
S1/A (USD)	140.60
S1/A (EUR)	89.30
S1/A (GBP)	135.58
S1/D (GBP)	94.99

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Statistics (continued)

As at June 30, 2025

Number of shares outstanding

C/A (USD)	8,952.545
H-I/A (EUR)	15,741.379
H-N/A (EUR)	73,513.871
H-P/A (SGD)	113,991.258
H-R/A (EUR)	3,252,574.278
H-R/A (SGD)	98,401.631
H-S/A (EUR)	248,950.861
H-S1/A (EUR)	94,816.334
H-S1/A (GBP)	437,770.466
I/A (USD)	341,720.622
I/A (EUR)	1,440.671
I/A (GBP)	9,765.784
I/A (SGD)	116,558.888
I/D (USD)	12,401.469
N/A (USD)	8,022.838
N/A (EUR)	35,216.435
N1/A (USD)	105,809.525
N1/A (GBP)	10,240.192
R/A (USD)	375,429.938
R/A (EUR)	95,911.790
R/A (GBP)	41.625
R/A (SGD)	17,993.360
R/D (USD)	15,171.523
R/D (GBP)	84.863
RE/A (USD)	38,657.421
S/A (USD)	713,168.789
S/A (EUR)	116,665.288
S/A (GBP)	270,798.484
S1/A (USD)	2,583,684.954
S1/A (EUR)	35.000
S1/A (GBP)	269,942.967
S1/D (GBP)	35.000

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Magna International Inc	488,125	USD	26,388,848	18,846,506	0.81
			26,388,848	18,846,506	0.81
Great Britain					
Willis Towers Watson PLC	182,730	USD	47,470,336	56,006,745	2.41
			47,470,336	56,006,745	2.41
Ireland					
TE Connectivity PLC	228,495	USD	31,613,651	38,540,252	1.66
			31,613,651	38,540,252	1.66
United States					
Airbnb Inc	409,215	USD	50,897,586	54,155,513	2.33
Ally Financial Inc	1,360,170	USD	52,381,695	52,978,621	2.28
Alphabet Inc	492,320	USD	71,175,260	86,761,554	3.73
Amazon.com Inc	171,205	USD	29,789,982	37,560,665	1.62
American International Group Inc	591,550	USD	38,496,090	50,630,764	2.18
APA Corp	1,471,205	USD	41,440,385	26,908,339	1.16
Bank of America Corp	1,158,535	USD	42,159,998	54,821,876	2.36
Bank of New York Mellon Corp/The	332,670	USD	17,985,994	30,309,564	1.30
Baxter International Inc	588,895	USD	21,770,373	17,831,741	0.77
Blackrock Inc	13,855	USD	10,953,294	14,537,359	0.62
Capital One Financial Corp	251,935	USD	31,495,334	53,601,691	2.30
Carlyle Group Inc/The	608,300	USD	28,192,517	31,266,620	1.34
CBRE Group Inc	278,750	USD	24,097,254	39,058,450	1.68
Celanese Corp	253,690	USD	21,316,967	14,036,668	0.60
Centene Corp	835,430	USD	57,817,504	45,347,140	1.95
Charles Schwab Corp/The	779,590	USD	52,985,201	71,129,792	3.06
Charter Communications Inc	121,620	USD	46,962,870	49,719,472	2.14
Citigroup Inc	966,530	USD	59,452,519	82,271,034	3.54
Comcast Corp	1,198,315	USD	48,795,098	42,767,862	1.84
ConocoPhillips	659,370	USD	65,589,712	59,171,864	2.54
Constellation Brands Inc	124,610	USD	21,987,541	20,271,555	0.87
Corebridge Financial Inc	649,900	USD	19,134,106	23,071,450	0.99
Corteva Inc	441,659	USD	23,691,333	32,916,845	1.42
Deere & Co	43,330	USD	17,353,896	22,032,872	0.95
Delta Air Lines Inc	883,695	USD	41,432,459	43,460,120	1.87
Elevance Health Inc	107,710	USD	43,225,555	41,894,882	1.80
EOG Resources Inc	259,140	USD	33,025,388	30,995,735	1.33
Equifax Inc	183,090	USD	43,199,702	47,488,053	2.04
First Citizens BancShares Inc/NC	26,198	USD	38,234,167	51,255,601	2.20
Fiserv Inc	258,190	USD	36,945,471	44,514,538	1.91
Fortune Brands Innovations Inc	504,835	USD	30,528,727	25,988,906	1.12
GE HealthCare Technologies Inc	526,020	USD	38,620,050	38,962,301	1.68
General Motors Co	1,049,550	USD	47,140,713	51,648,355	2.22
Genuine Parts Co	160,980	USD	21,567,845	19,528,484	0.84
Global Payments Inc	478,850	USD	49,825,822	38,327,154	1.65
Intercontinental Exchange Inc	348,315	USD	42,721,020	63,905,353	2.75
IQVIA Holdings Inc	258,055	USD	53,620,073	40,666,887	1.75
Kenvue Inc	333,655	USD	6,824,409	6,983,399	0.30
Keurig Dr Pepper Inc	1,395,575	USD	46,403,960	46,137,710	1.98

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Liberty Broadband Corp	225,445	USD	19,033,157	22,179,279	0.95
Marathon Petroleum Corp	252,965	USD	36,287,328	42,020,016	1.81
Masco Corp	378,810	USD	22,111,696	24,380,212	1.05
Merck & Co Inc	593,505	USD	55,829,896	46,981,856	2.02
Nasdaq Inc	487,945	USD	31,412,311	43,632,042	1.88
NIKE Inc	581,160	USD	32,012,115	41,285,606	1.78
Phillips 66	488,100	USD	61,248,799	58,230,330	2.50
Reinsurance Group of America Inc	131,555	USD	24,304,746	26,095,250	1.12
salesforce.com Inc	104,345	USD	27,633,976	28,453,838	1.22
State Street Corp	472,785	USD	36,974,073	50,275,957	2.16
Thor Industries Inc	394,430	USD	39,109,822	35,029,328	1.51
Warner Bros Discovery Inc	3,636,840	USD	40,018,200	41,678,186	1.79
Wells Fargo & Co	538,640	USD	27,197,771	43,155,837	1.86
Zimmer Biomet Holdings Inc	249,680	USD	22,982,591	22,773,313	0.98
			1,945,394,351	2,131,087,839	91.64
Total - Shares			2,050,867,186	2,244,481,342	96.52
Total - Transferable securities admitted to an official stock exchange listing			2,050,867,186	2,244,481,342	96.52
TOTAL INVESTMENT PORTFOLIO			2,050,867,186	2,244,481,342	96.52

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Statistics

As at June 30, 2025

Net asset value per share

I/A (USD)	171.10
N/A (USD)	86.94
R/A (USD)	163.53
S/A (GBP)	104.41

Number of shares outstanding

I/A (USD)	24,817.000
N/A (USD)	1,935.000
R/A (USD)	20.898
S/A (GBP)	1,211,619.303

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Inter & Co Inc	1,096,720	BRL	5,171,048	8,077,932	4.54
Localiza Rent a Car SA	109,617	BRL	1,327,559	813,815	0.46
Lojas Renner SA	436,772	BRL	1,720,902	1,574,919	0.89
TOTVS SA	192,300	BRL	1,139,339	1,487,213	0.84
XP Inc	175,545	USD	3,385,108	3,546,009	1.99
			12,743,956	15,499,888	8.72
China					
China Mengniu Dairy Co Ltd	148,000	HKD	646,384	303,542	0.17
Kweichow Moutai Co Ltd	21,800	CNH	4,727,897	4,289,668	2.41
			5,374,281	4,593,210	2.58
Greece					
Piraeus Financial Holdings SA	479,416	EUR	2,829,432	3,310,169	1.86
			2,829,432	3,310,169	1.86
Hong Kong					
AIA Group Ltd	371,400	HKD	3,240,511	3,330,772	1.87
			3,240,511	3,330,772	1.87
India					
ASK Automotive Ltd	592,336	INR	2,647,928	3,691,740	2.08
Baazar Style Retail Ltd	460,788	INR	2,137,163	1,679,329	0.94
Bajaj Finance Ltd	485,620	INR	4,181,237	5,302,975	2.98
Bharat Wire Ropes Ltd	190,589	INR	881,061	496,807	0.28
Ceigall India Ltd	349,132	INR	1,672,089	1,031,030	0.58
Cholamandalam Investment & Finance Co Ltd	470,737	INR	7,308,671	8,936,099	5.03
Fedbank Financial Services Ltd	1,279,602	INR	2,149,140	1,710,065	0.96
HDFC Bank Ltd ADR	24,385	USD	1,609,159	1,869,598	1.05
HDFC Bank Ltd	157,011	INR	3,194,595	3,664,383	2.06
Hindustan Unilever Ltd	18,792	INR	601,221	502,800	0.28
Hyundai Motor India Ltd	21,776	INR	507,903	563,622	0.32
ICICI Bank Ltd ADR	296,427	USD	9,117,765	9,971,804	5.61
Info Edge India Ltd	449,325	INR	6,987,385	7,797,696	4.39
International Gemmological Institute India Ltd	256,900	INR	1,263,312	1,132,774	0.64
Juniper Hotels Ltd	226,695	INR	983,596	763,536	0.43
Jupiter Life Line Hospitals Ltd	163,260	INR	1,443,193	2,850,387	1.60
Jyoti CNC Automation Ltd	288,000	INR	1,148,011	3,556,343	2.00
Kross Ltd	416,702	INR	1,191,339	954,829	0.54
Laxmi Dental Ltd	144,064	INR	712,112	730,567	0.41
Maruti Suzuki India Ltd	28,994	INR	3,504,977	4,192,230	2.36
PN Gadgil Jewellers Ltd	24,088	INR	137,685	163,105	0.09
Stanley Lifestyles Ltd	219,171	INR	968,117	882,076	0.50
Suyog Telematics Ltd	9,811	INR	127,658	101,840	0.06
Titan Co Ltd	174,094	INR	5,985,768	7,491,158	4.21
WAAREE Energies Ltd	176,319	INR	3,152,083	6,454,476	3.63
			63,613,168	76,491,269	43.03
Indonesia					
Bank Central Asia Tbk PT	17,901,500	IDR	9,990,305	9,565,477	5.38
			9,990,305	9,565,477	5.38

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Luxembourg					
Globant SA	25,287	USD	4,334,981	2,297,071	1.29
			4,334,981	2,297,071	1.29
Russia					
Sberbank of Russia PJSC Preferred	104,180	USD	382,893	0	0.00
			382,893	0	0.00
South Korea					
Yuhan Corp	44,570	KRW	1,794,466	3,441,163	1.94
			1,794,466	3,441,163	1.94
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd ADR	8,427	USD	1,371,422	1,908,631	1.07
Taiwan Semiconductor Manufacturing Co Ltd	354,000	TWD	7,369,053	12,845,406	7.23
			8,740,475	14,754,037	8.30
United States					
Estee Lauder Cos Inc/The	1,581	USD	216,173	127,745	0.07
MSCI Inc	7,339	USD	4,201,024	4,232,695	2.38
S&P Global Inc	5,062	USD	2,525,007	2,669,142	1.50
Silvaco Group Inc	129,083	USD	2,452,577	609,271	0.35
			9,394,781	7,638,853	4.30
Uruguay					
MercadoLibre Inc	6,166	USD	12,463,876	16,115,643	9.06
			12,463,876	16,115,643	9.06
Total - Shares			134,903,125	157,037,552	88.33
Total - Transferable securities admitted to an official stock exchange listing			134,903,125	157,037,552	88.33
TOTAL INVESTMENT PORTFOLIO			134,903,125	157,037,552	88.33

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statistics

As at June 30, 2025

Net asset value per share

H-R/A (EUR)	234.08
I/A (USD)	317.94
I/A (EUR)	235.31
N/A (USD)	141.69
N1/A (GBP)	218.83
Q/A (USD)	340.13
Q/A (GBP)	216.84
R/A (USD)	295.73
R/A (EUR)	234.42
RE/A (USD)	191.21
S/A (USD)	168.62
S/A (GBP)	147.34
S/D (GBP)	222.17
S2/A (USD)	218.35
S2/A (GBP)	198.88

Number of shares outstanding

H-R/A (EUR)	6,493.446
I/A (USD)	13,400.845
I/A (EUR)	300.000
N/A (USD)	5,297.055
N1/A (GBP)	44,388.437
Q/A (USD)	8,702.177
Q/A (GBP)	48.450
R/A (USD)	130,151.753
R/A (EUR)	13,709.774
RE/A (USD)	398.203
S/A (USD)	203,391.122
S/A (GBP)	113,845.000
S/D (GBP)	22,415.937
S2/A (USD)	178,317.296
S2/A (GBP)	2,142,362.730

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Ambev SA ADR	4,449,152	USD	12,851,927	10,722,456	1.43
			12,851,927	10,722,456	1.43
Canada					
Shopify Inc	281,080	USD	17,635,921	32,422,578	4.31
			17,635,921	32,422,578	4.31
China					
Alibaba Group Holding Ltd ADR	55,488	USD	8,890,564	6,292,894	0.84
Baidu Inc ADR	69,107	USD	11,562,479	5,926,616	0.79
Tencent Holdings Ltd	323,000	HKD	18,036,357	20,696,688	2.75
Yum China Holdings Inc	140,608	USD	7,040,489	6,286,584	0.83
			45,529,889	39,202,782	5.21
Denmark					
Novo Nordisk A/S	191,952	DKK	11,239,587	13,276,393	1.76
			11,239,587	13,276,393	1.76
France					
LVMH Moët Hennessy Louis Vuitton SE	13,014	EUR	8,241,665	6,791,925	0.90
Sodexo SA	41,704	EUR	2,943,301	2,555,411	0.34
			11,184,966	9,347,336	1.24
Great Britain					
ARM Holdings PLC ADR	88,349	USD	5,276,274	14,289,567	1.90
Reckitt Benckiser Group PLC	30,994	GBP	2,444,652	2,104,519	0.28
Unilever PLC	77,562	EUR	4,146,940	4,712,549	0.63
			11,867,866	21,106,635	2.81
Hong Kong					
Budweiser Brewing Co. APAC Ltd 144A ⁽²⁾	775,167	HKD	2,167,914	767,267	0.10
			2,167,914	767,267	0.10
Ireland					
Experian PLC	296,121	GBP	10,242,013	15,225,218	2.02
			10,242,013	15,225,218	2.02
Japan					
FANUC Corp	353,100	JPY	12,649,791	9,631,445	1.28
			12,649,791	9,631,445	1.28
Netherlands					
Adyen NV 144A ⁽²⁾	14,214	EUR	19,412,566	26,002,065	3.46
NXP Semiconductors NV	42,742	USD	6,644,753	9,338,700	1.24
			26,057,319	35,340,765	4.70
Singapore					
Trip.com Group Ltd ADR	232,893	USD	7,699,183	13,656,846	1.81
			7,699,183	13,656,846	1.81
Switzerland					
CRISPR Therapeutics AG	160,153	USD	13,552,379	7,789,842	1.03
Nestle SA	46,285	CHF	5,021,444	4,583,727	0.61
Novartis AG	184,762	CHF	16,014,898	22,322,313	2.97
Roche Holding AG	29,951	CHF	9,305,967	9,722,787	1.29
			43,894,688	44,418,669	5.90
United States					
Alnylam Pharmaceuticals Inc	58,955	USD	10,263,602	19,224,636	2.56

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Alphabet Inc	190,683	USD	19,201,394	33,604,065	4.47
Amazon.com Inc	201,224	USD	27,033,716	44,146,533	5.87
Autodesk Inc	20,762	USD	4,719,289	6,427,292	0.86
Block Inc	80,778	USD	7,692,388	5,487,250	0.73
Boeing Co/The	126,398	USD	22,869,823	26,484,173	3.52
Deere & Co	16,548	USD	5,904,789	8,414,492	1.12
Doximity Inc	170,884	USD	7,101,456	10,482,025	1.39
Expeditors International of Washington Inc	30,423	USD	2,827,617	3,475,828	0.46
Meta Platforms Inc	86,156	USD	21,461,276	63,590,882	8.45
Microsoft Corp	56,441	USD	13,402,148	28,074,318	3.73
Netflix Inc	37,763	USD	14,977,040	50,569,566	6.72
Oracle Corp	167,691	USD	12,723,212	36,662,283	4.87
QUALCOMM Inc	40,236	USD	4,936,826	6,407,985	0.85
Salesforce Inc	47,713	USD	9,721,647	13,010,858	1.73
SEI Investments Co	64,774	USD	3,864,625	5,820,592	0.77
Tesla Inc	113,498	USD	23,213,816	36,053,775	4.79
Under Armour Inc	364,840	USD	5,825,260	2,491,857	0.33
Vertex Pharmaceuticals Inc	30,267	USD	8,132,667	13,474,868	1.79
Visa Inc	75,733	USD	15,662,940	26,889,002	3.57
Yum! Brands Inc	25,654	USD	2,844,441	3,801,410	0.51
			244,379,972	444,593,690	59.09
Uruguay					
MercadoLibre Inc	21,929	USD	26,020,294	57,314,292	7.62
			26,020,294	57,314,292	7.62
Total - Shares			483,421,330	747,026,372	99.28
Total - Transferable securities admitted to an official stock exchange listing			483,421,330	747,026,372	99.28
TOTAL INVESTMENT PORTFOLIO			483,421,330	747,026,372	99.28

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statistics

As at June 30, 2025

Net asset value per share

C/A (USD)	271.15
CT/A (USD)	141.77
F/A (USD)	383.92
H-I/A (EUR)	247.70
H-N/A (EUR)	261.14
H-N/D (GBP)	255.70
H-P/A (SGD)	143.58
H-R/A (CHF)	292.53
H-R/A (EUR)	302.60
H-R/A (SGD)	287.31
H-S/A (EUR)	217.69
H-S/A (GBP)	248.52
H-S/A (SGD)	278.59
H-S1/A (EUR)	263.99
H-S1/A (GBP)	342.37
H-SN1/D (GBP)	280.65
I/A (USD)	403.39
I/A (EUR)	325.89
I/A (GBP)	372.02
I/D (USD)	203.37
N/A (USD)	364.19
N/A (EUR)	357.96
N/A (GBP)	197.39
N/D (USD)	296.40
N/D (GBP)	137.38
N1/A (USD)	279.93
N1/A (EUR)	109.62
R/A (USD)	375.47
R/A (EUR)	283.62
R/D (USD)	378.61
RE/A (USD)	339.28
S/A (USD)	393.22
S/A (EUR)	328.35
S/A (GBP)	318.48
S/D (USD)	246.64
S1/A (USD)	425.57
S1/A (EUR)	375.90
S1/A (GBP)	450.38
SN1/A (USD)	281.70
SN1/D (USD)	298.10
SN1/D (GBP)	279.21

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statistics (continued)

As at June 30, 2025

Number of shares outstanding

C/A (USD)	9,229.509
CT/A (USD)	264,357.099
F/A (USD)	27,187.081
H-I/A (EUR)	43,229.673
H-N/A (EUR)	79,155.395
H-N/D (GBP)	2,383.924
H-P/A (SGD)	189,149.763
H-R/A (CHF)	9,967.000
H-R/A (EUR)	672,395.285
H-R/A (SGD)	145,391.625
H-S/A (EUR)	1,256,660.093
H-S/A (GBP)	4,007.769
H-S/A (SGD)	775,373.873
H-S1/A (EUR)	44,485.931
H-S1/A (GBP)	86,209.303
H-SN1/D (GBP)	14,602.295
I/A (USD)	1,403,077.489
I/A (EUR)	54,918.212
I/A (GBP)	6,529.919
I/D (USD)	86,927.560
N/A (USD)	24,019.442
N/A (EUR)	432,520.030
N/A (GBP)	1,911.288
N/D (USD)	5,583.792
N/D (GBP)	15,056.014
N1/A (USD)	74,759.932
N1/A (EUR)	9,971.007
R/A (USD)	1,180,922.855
R/A (EUR)	506,127.539
R/D (USD)	30,970.776
RE/A (USD)	38,141.733
S/A (USD)	1,731,528.041
S/A (EUR)	7,172.385
S/A (GBP)	90,567.199
S/D (USD)	117,329.788
S1/A (USD)	1,951,521.736
S1/A (EUR)	1,350,485.062
S1/A (GBP)	232,249.908
SN1/A (USD)	13,955.146
SN1/D (USD)	216,407.097
SN1/D (GBP)	2,006,137.734

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Shopify Inc	1,372,329	USD	104,443,822	158,298,150	2.85
			104,443,822	158,298,150	2.85
China					
Alibaba Group Holding Ltd ADR	235,674	USD	31,133,727	26,727,788	0.48
Yum China Holdings Inc	359,153	USD	16,232,140	16,057,731	0.29
			47,365,867	42,785,519	0.77
Denmark					
Novo Nordisk A/S ADR	1,275,815	USD	95,219,184	88,056,751	1.59
			95,219,184	88,056,751	1.59
Switzerland					
Novartis AG ADR	561,654	USD	53,075,004	67,965,751	1.22
			53,075,004	67,965,751	1.22
United States					
Alphabet Inc	1,538,724	USD	160,483,706	271,169,331	4.88
Amazon.com Inc	1,409,328	USD	183,069,705	309,192,470	5.56
Autodesk Inc	566,344	USD	125,886,013	175,323,112	3.15
Block Inc	713,728	USD	60,633,867	48,483,543	0.87
Boeing Co/The	1,226,663	USD	217,452,600	257,022,698	4.63
Deere & Co	126,807	USD	48,629,888	64,480,091	1.16
Expeditors International of Washington Inc	561,601	USD	55,680,633	64,162,914	1.15
FactSet Research Systems Inc	147,924	USD	54,930,375	66,163,447	1.19
Illumina Inc	426,070	USD	74,435,711	40,651,339	0.73
Intuitive Surgical Inc	171,452	USD	58,829,468	93,168,731	1.68
Meta Platforms Inc	603,491	USD	156,107,173	445,430,672	8.02
Microsoft Corp	529,928	USD	155,507,560	263,591,487	4.74
Monster Beverage Corp	2,525,739	USD	116,641,493	158,212,291	2.85
Netflix Inc	228,077	USD	94,422,264	305,424,753	5.50
NIKE Inc	683,144	USD	50,559,036	48,530,550	0.87
NVIDIA Corp	3,091,569	USD	89,729,557	488,436,986	8.79
Oracle Corp	1,416,405	USD	142,273,954	309,668,625	5.57
PayPal Holdings Inc	647,416	USD	55,295,738	48,115,957	0.87
QUALCOMM Inc	444,020	USD	54,955,196	70,714,625	1.27
Regeneron Pharmaceuticals Inc	189,602	USD	119,709,279	99,541,050	1.79
Salesforce Inc	568,611	USD	131,237,315	155,054,534	2.79
SEI Investments Co	842,850	USD	57,240,549	75,738,501	1.36
Starbucks Corp	939,937	USD	81,079,360	86,126,427	1.55
Tesla Inc	1,056,051	USD	219,779,944	335,465,161	6.04
Thermo Fisher Scientific Inc	147,991	USD	77,319,088	60,004,431	1.08
Vertex Pharmaceuticals Inc	388,039	USD	136,036,714	172,754,963	3.11
Visa Inc	727,353	USD	171,742,067	258,246,683	4.65
Walt Disney Co/The	1,424,407	USD	156,351,700	176,640,712	3.18
Workday Inc	197,341	USD	41,252,067	47,361,840	0.85
Yum! Brands Inc	388,674	USD	46,065,358	57,593,713	1.04
			3,193,337,378	5,052,471,637	90.92
Total - Shares			3,493,441,255	5,409,577,808	97.35
Total - Transferable securities admitted to an official stock exchange listing			3,493,441,255	5,409,577,808	97.35

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Shares					
Switzerland					
Roche Holding AG ADR	1,277,575	USD	49,245,885	52,073,957	0.94
			49,245,885	52,073,957	0.94
Total - Shares			49,245,885	52,073,957	0.94
Total - Transferable securities dealt in on another regulated market			49,245,885	52,073,957	0.94
TOTAL INVESTMENT PORTFOLIO			3,542,687,140	5,461,651,765	98.29

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sakorum Long Short Growth Equity Fund

Statistics

As at June 30, 2025

Net asset value per share

EI/A-NPF (USD)	167.64
EI/A-NPF (EUR)	137.35
EI/A-NPF (GBP)	131.78
H-EI/A-NPF (GBP)	135.65
H-N1/A (EUR)	114.85
H-Q/A-NPF (EUR)	157.95
I/A (USD)	148.91
J-I-NPF/A (USD)	125.19
J-R-NPF/A (USD)	123.95
N/A (USD)	148.61
N1/A (USD)	149.41
N1/A (EUR)	113.22
N1/A (GBP)	126.93
R/A (USD)	146.29
RE/A (USD)	144.80
S/A (USD)	149.71
S1/A (USD)	150.38
S2/A (USD)	158.80
S2/A (GBP)	127.64

Number of shares outstanding

EI/A-NPF (USD)	22,500.000
EI/A-NPF (EUR)	79,690.597
EI/A-NPF (GBP)	130,016.361
H-EI/A-NPF (GBP)	8,495.462
H-N1/A (EUR)	100,000.000
H-Q/A-NPF (EUR)	336,694.678
I/A (USD)	6,955.436
J-I-NPF/A (USD)	7,301.448
J-R-NPF/A (USD)	6,728.799
N/A (USD)	30.000
N1/A (USD)	30.000
N1/A (EUR)	9,040.000
N1/A (GBP)	140.571
R/A (USD)	52,836.995
RE/A (USD)	15,278.922
S/A (USD)	30.000
S1/A (USD)	30.000
S2/A (USD)	30.000
S2/A (GBP)	30.000

Natixis International Funds (Lux) I

Loomis Sayles Sakorum Long Short Growth Equity Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Treasury Bills					
United States					
United States Treasury Bill 0.000% 10/07/2025	10,315,000	USD	10,303,728	10,303,728	7.83
United States Treasury Bill 0.000% 07/08/2025	10,350,000	USD	10,305,595	10,305,595	7.83
United States Treasury Bill 0.000% 04/09/2025	10,380,000	USD	10,307,026	10,300,184	7.83
United States Treasury Bill 0.000% 02/10/2025	10,410,000	USD	10,300,641	10,296,295	7.83
United States Treasury Bill 0.000% 30/10/2025	10,445,000	USD	10,300,591	10,298,140	7.83
United States Treasury Bill 0.000% 28/11/2025	10,480,000	USD	10,303,275	10,299,831	7.83
United States Treasury Bill 0.000% 26/12/2025	10,510,000	USD	10,301,562	10,296,419	7.83
United States Treasury Bill 0.000% 22/01/2026	10,545,000	USD	10,300,941	10,303,983	7.83
United States Treasury Bill 0.000% 19/02/2026	11,345,000	USD	11,057,927	11,056,834	8.40
United States Treasury Bill 0.000% 19/03/2026	11,380,000	USD	11,062,329	11,058,231	8.40
United States Treasury Bill 0.000% 16/04/2026	11,415,000	USD	11,062,735	11,062,655	8.41
United States Treasury Bill 0.000% 14/05/2026	11,450,000	USD	11,052,404	11,063,341	8.41
United States Treasury Bill 0.000% 11/06/2026	1,070,000	USD	1,029,736	1,030,991	0.78
			127,688,490	127,676,227	97.04
Total - Treasury Bills			127,688,490	127,676,227	97.04
Total - Other transferable securities			127,688,490	127,676,227	97.04
TOTAL INVESTMENT PORTFOLIO			127,688,490	127,676,227	97.04

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statistics

As at June 30, 2025

Net asset value per share

CT/A (USD)	125.87
H-I/A (CHF)	96.89
H-I/A (EUR)	174.67
H-N/A (CHF)	172.41
H-N/A (EUR)	198.04
H-R/A (EUR)	166.74
H-R/A (SGD)	193.26
H-RE/A (EUR)	232.10
H-S/A (EUR)	180.99
I/A (USD)	285.63
I/A (EUR)	211.53
N/A (USD)	208.07
N/A (EUR)	212.91
N1/A (USD)	287.17
N1/A (EUR)	201.19
N1/A (GBP)	213.37
R/A (USD)	270.28
R/A (EUR)	215.30
R/A (SGD)	179.52
RE/A (USD)	200.81
RE/A (EUR)	173.55
S/A (USD)	289.42
S/A (EUR)	123.89
S2/A (EUR)	108.02
S2/A (GBP)	108.15

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statistics (continued)

As at June 30, 2025

Number of shares outstanding

CT/A (USD)	66,601.774
H-I/A (CHF)	1,130.000
H-I/A (EUR)	261,219.967
H-N/A (CHF)	7,351.000
H-N/A (EUR)	14,520.499
H-R/A (EUR)	514,880.106
H-R/A (SGD)	4,782.459
H-RE/A (EUR)	1,816.806
H-S/A (EUR)	905,237.162
I/A (USD)	22,279.411
I/A (EUR)	225,005.621
N/A (USD)	14,443.331
N/A (EUR)	401,476.213
N1/A (USD)	10,887.922
N1/A (EUR)	9,294.123
N1/A (GBP)	31,190.301
R/A (USD)	190,118.390
R/A (EUR)	881,619.059
R/A (SGD)	16,291.754
RE/A (USD)	8,382.428
RE/A (EUR)	18,824.474
S/A (USD)	45,774.332
S/A (EUR)	244,142.559
S2/A (EUR)	702,520.088
S2/A (GBP)	182,585.382

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
France					
Sartorius Stedim Biotech	60,006	EUR	17,386,545	14,284,866	1.45
			17,386,545	14,284,866	1.45
Germany					
Siemens AG	90,919	EUR	14,152,976	23,228,717	2.35
Siemens Healthineers AG 144A ⁽²⁾	430,270	EUR	23,025,088	23,768,682	2.41
			37,178,064	46,997,399	4.76
Japan					
Advantest Corp	280,622	JPY	14,193,812	20,700,093	2.09
Daifuku Co Ltd	771,738	JPY	17,385,818	19,885,837	2.01
FANUC Corp	419,368	JPY	14,950,701	11,439,035	1.16
Keyence Corp	57,722	JPY	23,299,092	23,113,503	2.34
			69,829,423	75,138,468	7.60
Netherlands					
ASM International NV	53,397	EUR	31,063,538	34,060,038	3.45
ASML Holding NV	40,182	EUR	27,925,192	31,961,166	3.23
BE Semiconductor Industries NV	102,435	EUR	11,574,686	15,276,886	1.54
QIAGEN NV	404,808	EUR	19,383,854	19,427,883	1.97
			89,947,270	100,725,973	10.19
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	1,359,240	TWD	26,895,725	49,322,011	4.99
			26,895,725	49,322,011	4.99
United States					
Advanced Micro Devices Inc	238,733	USD	26,681,592	33,876,151	3.43
Alphabet Inc	186,700	USD	19,388,397	32,902,121	3.33
Bentley Systems Inc	456,935	USD	22,904,933	24,660,775	2.49
Broadcom Inc	63,942	USD	11,519,168	17,625,549	1.78
Cadence Design Systems Inc	128,084	USD	21,428,671	39,469,219	3.99
CrowdStrike Holdings Inc	45,123	USD	7,959,150	22,981,823	2.33
Hologic Inc	364,870	USD	25,075,313	23,774,899	2.41
Intuitive Surgical Inc	53,343	USD	14,638,695	28,987,025	2.93
JBT Marel Corp	180,591	USD	18,798,941	21,717,847	2.20
KLA Corp	26,813	USD	7,746,514	24,017,081	2.43
Manhattan Associates Inc	94,592	USD	20,942,837	18,679,105	1.89
Mettler-Toledo International Inc	9,305	USD	10,428,253	10,931,063	1.11
Microsoft Corp	32,171	USD	12,259,628	16,002,134	1.62
MongoDB Inc	97,688	USD	29,201,635	20,513,462	2.08
NVIDIA Corp	579,175	USD	26,258,911	91,503,885	9.26
PROCEPT BioRobotics Corp	295,824	USD	17,218,490	17,039,462	1.72
PTC Inc	165,183	USD	19,389,218	28,467,696	2.88
Roper Technologies Inc	31,883	USD	13,414,842	18,072,801	1.83
ServiceNow Inc	37,435	USD	19,679,129	38,486,055	3.89
Snowflake Inc	172,545	USD	26,184,664	38,610,301	3.91
SPS Commerce Inc	151,702	USD	21,574,022	20,645,088	2.09

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Symbotic Inc	529,509	USD	18,351,349	20,571,427	2.08
Synopsys Inc	86,255	USD	29,992,072	44,221,199	4.47
Tyler Technologies Inc	33,752	USD	14,389,020	20,009,593	2.02
			455,425,444	673,765,761	68.17
Total - Shares			696,662,471	960,234,478	97.16
Total - Transferable securities admitted to an official stock exchange listing			696,662,471	960,234,478	97.16
TOTAL INVESTMENT PORTFOLIO			696,662,471	960,234,478	97.16

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Climate Selection Fund

Statistics

As at June 30, 2025

Net asset value per share

H-Q/A (EUR)	106.12
I/A (USD)	157.65
I/A (EUR)	132.29
R/A (USD)	154.43
R/A (EUR)	129.59

Number of shares outstanding

H-Q/A (EUR)	137,516.074
I/A (USD)	30.000
I/A (EUR)	30.000
R/A (USD)	30.000
R/A (EUR)	1,326.180

Natixis International Funds (Lux) I

Thematics Climate Selection Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Stantec Inc	2,223	CAD	104,244	241,394	1.39
			104,244	241,394	1.39
Denmark					
Coloplast A/S	2,372	DKK	264,769	224,519	1.30
			264,769	224,519	1.30
France					
Veolia Environnement SA	13,389	EUR	405,780	475,430	2.74
			405,780	475,430	2.74
Germany					
Siemens AG	1,591	EUR	219,479	406,482	2.34
			219,479	406,482	2.34
Great Britain					
AstraZeneca PLC	2,897	GBP	418,062	401,754	2.32
Auto Trader Group PLC 144A ⁽²⁾	18,218	GBP	156,616	205,812	1.19
Pennon Group PLC	73,937	GBP	492,139	508,118	2.93
RELX PLC	3,056	GBP	155,860	164,873	0.95
Spirax Group PLC	1,947	GBP	244,237	158,884	0.91
United Utilities Group PLC	24,375	GBP	335,178	381,287	2.20
			1,802,092	1,820,728	10.50
Ireland					
Aptiv PLC	3,952	USD	258,203	269,605	1.55
			258,203	269,605	1.55
Japan					
Daifuku Co Ltd	14,250	JPY	256,447	367,188	2.12
Shimadzu Corp	11,337	JPY	312,720	280,354	1.61
			569,167	647,542	3.73
Netherlands					
ASM International NV	801	EUR	461,645	510,934	2.95
ASML Holding NV	404	EUR	264,892	321,342	1.85
QIAGEN NV	9,247	EUR	398,599	443,790	2.56
Wolters Kluwer NV	1,841	EUR	249,240	306,762	1.77
			1,374,376	1,582,828	9.13
Sweden					
Alfa Laval AB	4,609	SEK	171,371	192,380	1.11
			171,371	192,380	1.11
Switzerland					
DSM-Firmenich AG	4,643	EUR	519,299	491,934	2.83
Givaudan SA	64	CHF	214,362	308,824	1.78
Lonza Group AG	581	CHF	368,854	412,393	2.38
			1,102,515	1,213,151	6.99
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	18,624	TWD	349,663	675,799	3.90
			349,663	675,799	3.90
United States					
Adobe Inc	704	USD	300,150	272,364	1.57
Advanced Micro Devices Inc	3,927	USD	422,426	557,241	3.21
AECOM	1,581	USD	116,776	178,432	1.03

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Climate Selection Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Agilent Technologies Inc	1,657	USD	212,823	195,543	1.13
American Water Works Co Inc	1,500	USD	207,893	208,665	1.20
Autodesk Inc	946	USD	209,642	292,853	1.69
Bentley Systems Inc	3,800	USD	188,683	205,086	1.18
Boston Scientific Corp	5,156	USD	403,302	553,806	3.19
Cadence Design Systems Inc	1,108	USD	279,329	341,430	1.97
CVS Health Corp	5,523	USD	423,737	380,977	2.20
Intuit Inc	266	USD	122,268	209,510	1.21
Merck & Co Inc	3,414	USD	347,449	270,252	1.56
Mettler-Toledo International Inc	184	USD	240,301	216,148	1.25
MSCI Inc	502	USD	224,275	289,524	1.67
Nasdaq Inc	4,127	USD	227,008	369,036	2.13
NVIDIA Corp	5,390	USD	246,996	851,566	4.91
Palo Alto Networks Inc	1,510	USD	197,551	309,006	1.78
PTC Inc	1,383	USD	235,789	238,346	1.37
S&P Global Inc	593	USD	233,524	312,683	1.80
ServiceNow Inc	613	USD	275,941	630,213	3.63
Synopsys Inc	1,487	USD	627,581	762,355	4.40
Thermo Fisher Scientific Inc	566	USD	285,884	229,490	1.32
Waste Management Inc	1,371	USD	262,113	313,712	1.81
Westinghouse Air Brake Technologies Corp	1,582	USD	266,400	331,192	1.91
			6,557,841	8,519,430	49.12
Total - Shares			13,179,500	16,269,288	93.80
Total - Transferable securities admitted to an official stock exchange listing			13,179,500	16,269,288	93.80
TOTAL INVESTMENT PORTFOLIO			13,179,500	16,269,288	93.80

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Health Fund

Statistics

As at June 30, 2025

Net asset value per share

H-I/A (EUR)	100.24
H-N/A (EUR)	100.18
H-Q/A (EUR)	98.28
H-R/A (EUR)	100.08
H-R/A (SGD)	100.14
I/A (USD)	99.05
I/A (EUR)	88.51
N/A (EUR)	97.45
R/A (USD)	98.60
R/A (EUR)	88.11
RE/A (USD)	100.41
RE/A (EUR)	97.25

Number of shares outstanding

H-I/A (EUR)	6,548.769
H-N/A (EUR)	3,702.434
H-Q/A (EUR)	97,750.942
H-R/A (EUR)	19,581.326
H-R/A (SGD)	25.959
I/A (USD)	44,236.530
I/A (EUR)	104,718.894
N/A (EUR)	743.520
R/A (USD)	36,021.767
R/A (EUR)	64,035.584
RE/A (USD)	771.835
RE/A (EUR)	251.908

Natixis International Funds (Lux) I

Thematics Health Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Denmark					
Coloplast A/S	9,462	DKK	1,068,478	895,575	2.22
Novo Nordisk A/S	12,445	DKK	990,038	860,739	2.13
Novonosis Novozymes B	21,188	DKK	1,256,427	1,513,801	3.74
			3,314,943	3,270,115	8.09
France					
Danone SA	11,817	EUR	842,492	962,137	2.38
EssilorLuxottica SA	3,769	EUR	1,011,410	1,030,463	2.55
			1,853,902	1,992,600	4.93
Germany					
Siemens Healthineers AG 144A ⁽²⁾	20,075	EUR	1,117,270	1,108,987	2.74
			1,117,270	1,108,987	2.74
Great Britain					
AstraZeneca PLC	9,049	GBP	1,257,967	1,254,938	3.11
Oxford Nanopore Technologies PLC	387,638	GBP	705,225	727,212	1.80
			1,963,192	1,982,150	4.91
Ireland					
Kerry Group PLC	6,790	EUR	686,920	747,175	1.85
Medtronic PLC	8,641	USD	753,043	753,235	1.86
			1,439,963	1,500,410	3.71
Italy					
Amplifon SpA	49,771	EUR	1,281,649	1,164,385	2.88
			1,281,649	1,164,385	2.88
Netherlands					
Argenx SE	1,593	EUR	997,795	878,687	2.18
QIAGEN NV	19,649	EUR	945,314	943,026	2.33
			1,943,109	1,821,713	4.51
Switzerland					
Alcon AG	14,892	USD	1,348,250	1,314,690	3.25
DSM-Firmenich AG	14,176	EUR	1,478,210	1,501,925	3.72
Garmin Ltd	2,964	USD	627,398	618,575	1.53
Givaudan SA	162	CHF	723,960	783,673	1.94
Lonza Group AG	2,422	CHF	1,587,555	1,719,200	4.25
Straumann Holding AG	3,217	CHF	448,388	418,545	1.04
			6,213,761	6,356,608	15.73
United States					
Alnylam Pharmaceuticals Inc	1,279	USD	390,679	416,994	1.03
Boston Scientific Corp	14,824	USD	1,497,025	1,592,239	3.94
CVS Health Corp	11,100	USD	617,082	765,654	1.90
Danaher Corp	5,341	USD	1,258,266	1,055,107	2.61
Dexcom Inc	10,698	USD	915,306	933,786	2.31
Eli Lilly & Co	1,809	USD	1,442,659	1,410,205	3.49
Exact Sciences Corp	13,546	USD	735,231	719,823	1.78
HealthEquity Inc	9,022	USD	905,946	945,148	2.34
Hologic Inc	9,266	USD	631,164	603,796	1.49
Intuitive Surgical Inc	2,177	USD	1,279,644	1,183,185	2.93
IQVIA Holdings Inc	3,242	USD	631,367	510,852	1.27
Labcorp Holdings Inc	4,183	USD	1,011,133	1,098,206	2.72

⁽²⁾ See note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Health Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Merck & Co Inc	9,312	USD	870,134	737,100	1.82
Natera Inc	6,420	USD	1,085,009	1,084,590	2.68
PROCEPT BioRobotics Corp	11,095	USD	686,172	639,075	1.58
Progyny Inc	25,911	USD	558,648	570,048	1.41
Sprouts Farmers Market Inc	4,746	USD	717,834	781,442	1.93
Stryker Corp	2,641	USD	1,024,070	1,044,668	2.59
Thermo Fisher Scientific Inc	1,076	USD	586,526	436,199	1.08
UnitedHealth Group Inc	2,337	USD	1,155,446	729,016	1.80
Vertex Pharmaceuticals Inc	2,215	USD	995,896	986,192	2.44
			18,995,237	18,243,325	45.14
Total - Shares			38,123,026	37,440,293	92.64
Total - Transferable securities admitted to an official stock exchange listing			38,123,026	37,440,293	92.64
TOTAL INVESTMENT PORTFOLIO			38,123,026	37,440,293	92.64

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statistics

As at June 30, 2025

Net asset value per share

H-I/A (CHF)	141.46
H-I/A (EUR)	150.52
H-N/A (CHF)	120.40
H-N/A (EUR)	107.86
H-R/A (CHF)	136.01
H-R/A (EUR)	144.82
H-R/A (SGD)	122.96
H-RE/A (EUR)	128.90
I/A (USD)	220.09
I/A (EUR)	174.01
N/A (USD)	147.34
N/A (EUR)	163.29
N1/A (USD)	221.25
N1/A (EUR)	164.57
N1/A (GBP)	164.88
R/A (USD)	208.22
R/A (EUR)	170.28
R/A (HKD)	134.11
R/A (SGD)	122.01
RE/A (USD)	152.74
RE/A (EUR)	135.14
S/A (EUR)	146.46
S1/A (EUR)	100.21

Number of shares outstanding

H-I/A (CHF)	9,353.240
H-I/A (EUR)	793.972
H-N/A (CHF)	175.000
H-N/A (EUR)	477.902
H-R/A (CHF)	137.000
H-R/A (EUR)	1,723,231.333
H-R/A (SGD)	1,595.955
H-RE/A (EUR)	1,047.937
I/A (USD)	16,031.130
I/A (EUR)	46,573.707
N/A (USD)	625.000
N/A (EUR)	25,581.313
N1/A (USD)	4,912.044
N1/A (EUR)	2,141.668
N1/A (GBP)	52,532.755
R/A (USD)	28,862.096
R/A (EUR)	1,781,977.422
R/A (HKD)	3,267.876
R/A (SGD)	3,414.987
RE/A (USD)	5,289.393
RE/A (EUR)	5,993.737
S/A (EUR)	424,117.000
S1/A (EUR)	4,809.725

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Atlassian Corp	14,868	USD	3,055,465	3,019,481	0.40
			3,055,465	3,019,481	0.40
Brazil					
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	156,238	BRL	1,554,694	3,410,255	0.44
Smartfit Escola de Ginastica e Danca SA	482,612	BRL	2,123,390	2,196,482	0.29
			3,678,084	5,606,737	0.73
Canada					
Descartes Systems Group Inc/The	33,004	USD	2,449,273	3,354,685	0.44
Stantec Inc	35,221	CAD	1,334,771	3,824,637	0.50
Waste Connections Inc	25,521	USD	3,008,362	4,765,207	0.62
			6,792,406	11,944,529	1.56
Denmark					
Coloplast A/S	35,805	DKK	4,055,696	3,389,115	0.44
Novo Nordisk A/S	47,094	DKK	3,753,929	3,257,286	0.43
Novonesis Novozymes B	80,181	DKK	4,749,441	5,728,664	0.75
			12,559,066	12,375,065	1.62
France					
Danone SA	44,720	EUR	3,181,959	3,641,006	0.47
Elis SA	108,808	EUR	1,671,092	3,108,812	0.41
EssilorLuxottica SA	14,264	EUR	3,822,010	3,899,572	0.51
Sartorius Stedim Biotech	9,291	EUR	2,609,979	2,211,754	0.29
Schneider Electric SE	13,560	EUR	3,405,643	3,594,174	0.47
Veolia Environnement SA	157,087	EUR	4,284,544	5,577,980	0.73
			18,975,227	22,033,298	2.88
Germany					
Brenntag SE	30,841	EUR	1,962,907	2,034,608	0.26
Knorr-Bremse AG	30,092	EUR	2,596,391	2,898,317	0.38
Scout24 SE 144A ⁽²⁾	24,921	EUR	1,850,213	3,425,617	0.45
Siemens AG	14,077	EUR	2,202,782	3,596,548	0.47
Siemens Healthineers AG 144A ⁽²⁾	142,590	EUR	7,769,613	7,876,879	1.03
			16,381,906	19,831,969	2.59
Great Britain					
AstraZeneca PLC	34,245	GBP	4,757,433	4,749,049	0.62
Auto Trader Group PLC 144A ⁽²⁾	370,705	GBP	2,917,982	4,187,920	0.55
Halma PLC	203,217	GBP	5,642,410	8,911,305	1.16
London Stock Exchange Group PLC	25,934	GBP	2,804,049	3,779,597	0.49
nVent Electric PLC	51,826	USD	2,469,337	3,796,222	0.50
Oxford Nanopore Technologies PLC	1,466,933	GBP	2,671,977	2,751,980	0.36
Pennon Group PLC	809,099	GBP	7,625,651	5,560,374	0.73
Pentair PLC	27,546	USD	1,261,400	2,827,892	0.37
RELX PLC	84,568	GBP	2,664,519	4,562,499	0.60
Severn Trent PLC	140,077	GBP	4,344,742	5,248,052	0.69
Soho House & Co Inc	358,940	USD	2,355,017	2,638,210	0.34
Spirax Group PLC	36,350	GBP	3,971,122	2,966,311	0.39
United Utilities Group PLC	222,423	GBP	3,087,300	3,479,259	0.45
			46,572,939	55,458,670	7.25

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Ireland					
Aptiv PLC	29,535	USD	1,972,440	2,014,877	0.27
Experian PLC	74,116	GBP	2,856,837	3,810,719	0.50
Kerry Group PLC	25,693	EUR	2,600,179	2,827,528	0.37
Medtronic PLC	32,700	USD	2,849,731	2,850,460	0.37
			10,279,187	11,503,584	1.51
Israel					
Cellebrite DI Ltd	157,891	USD	2,503,267	2,526,263	0.33
CyberArk Software Ltd	14,860	USD	2,989,769	6,046,389	0.79
Wix.com Ltd	17,604	USD	1,784,095	2,789,602	0.37
			7,277,131	11,362,254	1.49
Italy					
Amplifon SpA	188,348	EUR	4,869,283	4,406,369	0.58
Industrie de Nora SpA	150,163	EUR	2,145,447	1,166,902	0.15
			7,014,730	5,573,271	0.73
Japan					
Advantest Corp	43,449	JPY	2,212,156	3,205,036	0.42
Daifuku Co Ltd	119,490	JPY	2,604,145	3,078,964	0.40
FANUC Corp	64,932	JPY	2,253,223	1,771,128	0.23
Keyence Corp	8,937	JPY	3,616,997	3,578,709	0.47
Kurita Water Industries Ltd	59,834	JPY	2,050,901	2,360,316	0.31
Shimadzu Corp	99,524	JPY	2,901,580	2,461,133	0.32
Sony Group Corp	154,101	JPY	2,586,962	3,979,358	0.52
			18,225,964	20,434,644	2.67
Luxembourg					
Eurofins Scientific SE	51,173	EUR	3,484,049	3,630,621	0.48
			3,484,049	3,630,621	0.48
Netherlands					
Aalberts NV	89,723	EUR	3,564,151	3,239,694	0.42
Adyen NV 144A ⁽²⁾	1,486	EUR	2,009,305	2,718,449	0.36
Argenx SE	6,030	EUR	3,782,131	3,325,205	0.44
ASM International NV	8,267	EUR	4,803,651	5,273,583	0.69
ASML Holding NV	6,222	EUR	4,250,094	4,948,610	0.65
Basic-Fit NV 144A ⁽²⁾	123,671	EUR	3,499,692	3,751,216	0.49
BE Semiconductor Industries NV	15,860	EUR	1,780,440	2,365,351	0.31
QIAGEN NV	137,036	EUR	6,579,074	6,576,744	0.86
Wolters Kluwer NV	31,390	EUR	3,147,622	5,230,389	0.68
			33,416,160	37,429,241	4.90
Norway					
Vend Marketplaces ASA	67,698	NOK	2,151,316	2,374,854	0.31
			2,151,316	2,374,854	0.31
South Korea					
Coway Co Ltd	48,095	KRW	2,796,979	3,449,645	0.45
			2,796,979	3,449,645	0.45
Sweden					
Alfa Laval AB	59,996	SEK	1,416,186	2,504,222	0.33
Munters Group AB 144A ⁽²⁾	117,127	SEK	1,771,737	1,697,231	0.22
Sdiptech AB	104,405	SEK	2,408,619	2,331,219	0.31
			5,596,542	6,532,672	0.86
Switzerland					
Alcon AG	56,357	USD	5,102,169	4,975,171	0.65

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
DSM-Firmenich AG	53,644	EUR	5,591,186	5,683,720	0.74
Garmin Ltd	11,215	USD	2,374,256	2,340,866	0.31
Givaudan SA	615	CHF	2,734,927	2,965,645	0.39
Lonza Group AG	9,166	CHF	5,992,239	6,505,951	0.85
Straumann Holding AG	12,176	CHF	1,701,246	1,583,898	0.21
Sunrise Communications AG	46,957	CHF	2,353,821	2,638,098	0.34
			25,849,844	26,693,349	3.49
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	210,454	TWD	4,121,676	7,636,624	1.00
			4,121,676	7,636,624	1.00
United States					
A O Smith Corp	33,960	USD	2,382,610	2,226,758	0.29
Adobe Inc	11,803	USD	5,494,182	4,566,184	0.60
Advanced Drainage Systems Inc	34,769	USD	3,577,683	3,993,519	0.52
Advanced Micro Devices Inc	36,963	USD	4,131,164	5,245,111	0.69
AECOM	26,914	USD	2,128,609	3,037,501	0.40
Agilent Technologies Inc	20,330	USD	2,602,893	2,399,120	0.31
Alarm.com Holdings Inc	46,910	USD	2,922,004	2,653,705	0.35
Alnylam Pharmaceuticals Inc	4,839	USD	1,478,443	1,578,025	0.21
Alphabet Inc	28,907	USD	3,001,944	5,094,300	0.67
Amazon.com Inc	13,096	USD	2,078,507	2,873,075	0.38
American Water Works Co Inc	19,462	USD	2,591,358	2,707,307	0.35
API Group Corp	98,078	USD	2,096,664	5,006,905	0.65
Applied Industrial Technologies Inc	11,859	USD	1,489,628	2,756,726	0.36
Autodesk Inc	13,257	USD	3,457,238	4,104,075	0.54
Axon Enterprise Inc	4,916	USD	2,598,983	4,069,997	0.53
Bentley Systems Inc	70,748	USD	3,546,416	3,818,276	0.50
BJ's Wholesale Club Holdings Inc	31,522	USD	2,110,528	3,399,060	0.44
Boston Scientific Corp	56,098	USD	5,665,178	6,025,493	0.79
Broadcom Inc	9,900	USD	1,783,535	2,728,998	0.36
Cadence Design Systems Inc	29,926	USD	6,270,537	9,221,586	1.21
California Water Service Group	35,686	USD	1,836,823	1,622,987	0.21
Cintas Corp	11,517	USD	1,071,222	2,566,747	0.34
Clean Harbors Inc	38,663	USD	4,467,570	8,938,172	1.17
Core & Main Inc	84,091	USD	2,330,683	5,074,919	0.66
CoStar Group Inc	59,408	USD	4,607,225	4,776,403	0.62
Costco Wholesale Corp	4,789	USD	2,090,399	4,741,142	0.62
CrowdStrike Holdings Inc	6,987	USD	1,232,331	3,558,321	0.47
CryoPort Inc	347,541	USD	4,443,065	2,592,657	0.34
CVS Health Corp	42,004	USD	2,335,218	2,897,459	0.38
Danaher Corp	33,877	USD	7,304,968	6,692,096	0.88
Dexcom Inc	126,304	USD	11,068,630	11,025,100	1.44
Ecolab Inc	30,885	USD	6,171,995	8,321,710	1.09
Elastic NV	42,724	USD	4,335,605	3,602,879	0.47
Eli Lilly & Co	6,846	USD	5,459,440	5,336,627	0.70
Essential Utilities Inc	95,348	USD	4,065,583	3,541,231	0.46
Exact Sciences Corp	51,261	USD	2,782,329	2,724,021	0.36
Ferguson Enterprises Inc	17,281	USD	2,844,994	3,762,993	0.49
Fiserv Inc	22,476	USD	3,296,556	3,875,141	0.51
Gartner Inc	6,771	USD	2,854,567	2,737,073	0.36
Generac Holdings Inc	12,074	USD	1,952,114	1,729,125	0.23
GoDaddy Inc	17,317	USD	1,433,837	3,118,036	0.41

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
H2O America	24,545	USD	1,566,738	1,275,604	0.17
HealthEquity Inc	72,633	USD	6,012,475	7,608,981	1.00
Hologic Inc	91,560	USD	6,270,969	5,966,056	0.78
HubSpot Inc	9,006	USD	4,269,508	5,012,816	0.66
IDEX Corp	22,445	USD	4,276,851	3,940,592	0.52
Intuit Inc	6,408	USD	2,367,079	5,046,791	0.66
Intuitive Surgical Inc	16,499	USD	7,109,083	8,965,635	1.17
IQVIA Holdings Inc	12,267	USD	2,389,276	1,933,212	0.25
JBT Marel Corp	27,961	USD	2,910,677	3,362,617	0.44
KLA Corp	4,151	USD	1,199,408	3,718,612	0.49
Labcorp Holdings Inc	15,832	USD	3,826,422	4,155,931	0.54
Littelfuse Inc	11,517	USD	2,870,144	2,611,202	0.34
Manhattan Associates Inc	14,646	USD	3,242,621	2,892,123	0.38
Masco Corp	25,994	USD	1,361,016	1,672,957	0.22
Merck & Co Inc	35,237	USD	3,292,839	2,789,399	0.36
Mettler-Toledo International Inc	1,441	USD	1,614,627	1,692,478	0.22
Microsoft Corp	15,410	USD	4,577,570	7,665,118	1.00
Middlesex Water Co	39,505	USD	2,542,462	2,140,354	0.28
Modine Manufacturing Co	17,327	USD	1,607,340	1,706,664	0.22
MongoDB Inc	15,125	USD	4,521,347	3,176,140	0.42
Motorola Solutions Inc	11,703	USD	3,679,361	4,920,451	0.64
MSA Safety Inc	18,204	USD	2,636,685	3,049,709	0.40
MSCI Inc	8,401	USD	3,306,701	4,845,345	0.63
Nasdaq Inc	62,762	USD	2,942,121	5,612,140	0.73
Natera Inc	24,295	USD	4,105,989	4,104,402	0.54
Netflix Inc	2,614	USD	1,197,850	3,500,197	0.46
New York Times Co/The	57,423	USD	2,482,055	3,214,565	0.42
NVIDIA Corp	97,477	USD	4,514,498	15,400,317	2.01
Okta Inc	23,591	USD	2,386,063	2,358,376	0.31
Oracle Corp	11,247	USD	1,009,557	2,458,844	0.32
OSI Systems Inc	20,433	USD	2,613,219	4,594,567	0.60
Palo Alto Networks Inc	26,623	USD	2,978,840	5,448,140	0.71
Planet Fitness Inc	36,961	USD	2,603,971	4,030,624	0.53
PROCEPT BioRobotics Corp	87,790	USD	5,262,647	5,056,701	0.66
Progyny Inc	98,056	USD	2,114,085	2,157,226	0.28
PTC Inc	25,576	USD	3,002,071	4,407,710	0.58
Rapid7 Inc	70,958	USD	3,479,782	1,641,265	0.21
Rollins Inc	80,989	USD	2,929,794	4,569,401	0.60
Roper Technologies Inc	4,937	USD	2,077,046	2,798,247	0.37
S&P Global Inc	10,224	USD	3,764,916	5,390,795	0.70
SentinelOne Inc	186,869	USD	4,308,931	3,415,969	0.45
ServiceNow Inc	11,183	USD	6,372,087	11,497,021	1.50
Shift4 Payments Inc	35,293	USD	2,631,638	3,497,927	0.46
Snowflake Inc	26,715	USD	4,054,223	5,978,109	0.78
Sprouts Farmers Market Inc	17,962	USD	2,716,491	2,957,203	0.39
SPS Commerce Inc	23,488	USD	3,340,348	3,196,520	0.42
STERIS PLC	11,888	USD	2,303,847	2,855,807	0.37
Stryker Corp	9,992	USD	3,875,378	3,953,326	0.52
Symbotic Inc	81,985	USD	2,841,376	3,185,115	0.42
Synopsys Inc	23,014	USD	8,487,182	11,798,956	1.54
Tetra Tech Inc	72,945	USD	2,103,062	2,623,092	0.34
Thermo Fisher Scientific Inc	13,307	USD	6,342,481	5,395,587	0.71

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
T-Mobile US Inc	18,275	USD	2,592,679	4,354,179	0.57
Toast Inc	55,306	USD	2,190,553	2,449,509	0.32
Toro Co/The	24,366	USD	2,109,720	1,722,219	0.22
TransUnion	24,705	USD	2,052,692	2,174,073	0.28
Tyler Technologies Inc	5,226	USD	2,227,880	3,098,125	0.40
UnitedHealth Group Inc	8,843	USD	4,372,542	2,758,809	0.36
Varonis Systems Inc	85,819	USD	3,390,882	4,355,297	0.57
Veralto Corp	30,005	USD	2,309,185	3,029,045	0.40
Verizon Communications Inc	72,175	USD	2,791,656	3,123,001	0.41
Vertex Pharmaceuticals Inc	8,383	USD	3,768,756	3,732,037	0.49
Vertiv Holdings Co	58,074	USD	5,388,977	7,457,267	0.98
Walt Disney Co/The	22,077	USD	2,901,430	2,737,711	0.36
Waste Management Inc	13,407	USD	1,751,422	3,067,694	0.40
Westinghouse Air Brake Technologies Corp	21,733	USD	2,018,696	4,549,865	0.59
Xylem Inc/NY	29,725	USD	2,147,329	3,845,248	0.50
Zscaler Inc	18,390	USD	3,097,942	5,773,266	0.75
Zurn Elkay Water Solutions Corp	45,575	USD	1,211,798	1,666,679	0.22
			362,010,144	457,881,520	59.90
Total - Shares			590,238,815	724,772,028	94.82
Total - Transferable securities admitted to an official stock exchange listing			590,238,815	724,772,028	94.82
Investment Funds					
United States					
Digital Realty Trust Inc REIT	27,306	USD	3,786,348	4,760,243	0.62
Equinix Inc REIT	8,856	USD	6,524,983	7,044,864	0.92
			10,311,331	11,805,107	1.54
Total - Investment Funds			10,311,331	11,805,107	1.54
TOTAL INVESTMENT PORTFOLIO			600,550,146	736,577,135	96.36

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Safety Fund

Statistics

As at June 30, 2025

Net asset value per share

H-I/A (CHF)	174.60
H-I/A (EUR)	132.93
H-N/A (CHF)	133.92
H-N/A (EUR)	146.76
H-N/A (GBP)	100.61
H-N1/A (CHF)	105.88
H-N1/A (EUR)	130.10
H-R/A (CHF)	117.83
H-R/A (EUR)	126.66
H-R/A (GBP)	131.89
H-R/A (SGD)	118.28
H-RE/A (EUR)	85.35
I/A (USD)	224.37
I/A (EUR)	145.94
N/A (USD)	159.39
N/A (EUR)	152.57
N1/A (USD)	225.55
N1/A (EUR)	160.96
N1/A (GBP)	153.47
N1/D (USD)	102.52
R/A (USD)	212.32
R/A (EUR)	171.10
R/A (SGD)	117.30
RE/A (USD)	150.56
RE/A (EUR)	141.74
RET/A (USD)	96.35
S/A (USD)	227.37
S/A (EUR)	126.88
S/A (GBP)	119.62
S1/A (USD)	127.05
S1/A (EUR)	161.27

Natixis International Funds (Lux) I

Thematics Safety Fund

Statistics (continued)

As at June 30, 2025

Number of shares outstanding

H-I/A (CHF)	1,428.000
H-I/A (EUR)	34,429.383
H-N/A (CHF)	5,589.416
H-N/A (EUR)	105,674.834
H-N/A (GBP)	3,320.000
H-N1/A (CHF)	117,996.482
H-N1/A (EUR)	291,361.024
H-R/A (CHF)	20,232.163
H-R/A (EUR)	493,768.807
H-R/A (GBP)	7,444.541
H-R/A (SGD)	559.585
H-RE/A (EUR)	184.978
I/A (USD)	198,468.013
I/A (EUR)	560,116.608
N/A (USD)	16,512.301
N/A (EUR)	21,399.828
N1/A (USD)	209,583.627
N1/A (EUR)	135,258.130
N1/A (GBP)	17,130.484
N1/D (USD)	419.200
R/A (USD)	144,086.986
R/A (EUR)	772,547.878
R/A (SGD)	1,381.759
RE/A (USD)	1,884.105
RE/A (EUR)	5,005.007
RET/A (USD)	965.887
S/A (USD)	56,900.001
S/A (EUR)	299,699.244
S/A (GBP)	601.213
S1/A (USD)	18,303.406
S1/A (EUR)	202,862.833

Natixis International Funds (Lux) I

Thematics Safety Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
France					
Schneider Electric SE	59,440	EUR	14,913,819	15,754,865	2.34
			14,913,819	15,754,865	2.34
Germany					
Knorr-Bremse AG	131,908	EUR	11,395,953	12,704,614	1.89
			11,395,953	12,704,614	1.89
Great Britain					
Halma PLC	515,417	GBP	15,012,837	22,601,666	3.36
nVent Electric PLC	227,174	USD	10,824,203	16,640,529	2.48
			25,837,040	39,242,195	5.84
Ireland					
Aptiv PLC	129,465	USD	8,646,083	8,832,103	1.31
Experian PLC	324,884	GBP	12,820,561	16,704,078	2.49
			21,466,644	25,536,181	3.80
Israel					
Cellebrite DI Ltd	692,109	USD	10,972,934	11,073,737	1.65
CyberArk Software Ltd	65,140	USD	13,105,489	26,504,011	3.94
			24,078,423	37,577,748	5.59
Netherlands					
Adyen NV 144A ⁽²⁾	6,514	EUR	8,593,236	11,916,173	1.77
			8,593,236	11,916,173	1.77
United States					
API Group Corp	429,922	USD	9,190,612	21,947,495	3.26
Axon Enterprise Inc	21,548	USD	11,392,498	17,840,607	2.65
Cintas Corp	50,483	USD	4,695,641	11,251,193	1.67
Clean Harbors Inc	87,124	USD	10,150,748	20,141,384	3.00
CryoPort Inc	1,523,428	USD	19,475,932	11,364,771	1.69
Dexcom Inc	170,992	USD	15,734,305	14,925,850	2.22
Ecolab Inc	70,839	USD	14,619,949	19,086,953	2.84
Elastic NV	187,276	USD	19,004,886	15,793,021	2.35
Fiserv Inc	98,524	USD	14,450,273	16,986,469	2.53
Generac Holdings Inc	52,926	USD	8,556,987	7,579,525	1.13
Littelfuse Inc	50,483	USD	12,581,117	11,446,058	1.70
Motorola Solutions Inc	51,297	USD	16,128,278	21,568,529	3.21
MSA Safety Inc	79,796	USD	11,557,763	13,368,231	1.99
NVIDIA Corp	34,198	USD	1,967,197	5,402,990	0.80
Okta Inc	103,409	USD	10,459,178	10,337,814	1.54
OSI Systems Inc	89,567	USD	11,454,904	20,140,033	3.00
Palo Alto Networks Inc	65,954	USD	6,145,368	13,496,801	2.01
Rapid7 Inc	311,042	USD	15,253,435	7,194,395	1.07
Rollins Inc	355,011	USD	12,842,591	20,029,719	2.98
SentinelOne Inc	819,131	USD	18,887,962	14,973,711	2.23
ServiceNow Inc	23,613	USD	14,575,520	24,276,171	3.61
Shift4 Payments Inc	154,707	USD	11,535,642	15,332,973	2.28
STERIS PLC	52,112	USD	10,098,786	12,518,273	1.86
Synopsys Inc	42,341	USD	16,847,554	21,707,260	3.23
Thermo Fisher Scientific Inc	22,799	USD	11,069,285	9,244,030	1.37

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Safety Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
TransUnion	108,295	USD	8,997,863	9,529,927	1.42
Varonis Systems Inc	376,181	USD	14,863,745	19,091,203	2.84
Vertiv Holdings Co	156,335	USD	14,176,149	20,074,991	2.99
Westinghouse Air Brake Technologies Corp	95,267	USD	8,848,843	19,944,085	2.97
Zscaler Inc	80,610	USD	13,579,660	25,306,794	3.76
			369,142,671	471,901,256	70.20
Total - Shares			475,427,786	614,633,032	91.43
Total - Transferable securities admitted to an official stock exchange listing			475,427,786	614,633,032	91.43
Investment Funds					
United States					
Digital Realty Trust Inc REIT	119,694	USD	16,597,248	20,866,267	3.11
Equinix Inc REIT	24,020	USD	17,079,711	19,107,378	2.84
			33,676,959	39,973,645	5.95
Total - Investment Funds			33,676,959	39,973,645	5.95
TOTAL INVESTMENT PORTFOLIO			509,104,745	654,606,677	97.38

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Statistics

As at June 30, 2025

Net asset value per share

H-I/A (EUR)	163.27
H-N/A (EUR)	97.07
H-N1/A (EUR)	115.63
H-R/A (EUR)	137.48
H-R/A (SGD)	104.34
H-RE/A (EUR)	90.18
I/A (USD)	163.04
I/A (EUR)	153.97
N/A (EUR)	152.79
N1/A (EUR)	133.01
N1/A (GBP)	124.82
R/A (USD)	155.59
R/A (EUR)	146.98
R/A (SGD)	105.14
RE/A (USD)	150.60
RE/A (EUR)	142.22
S/A (USD)	102.93

Number of shares outstanding

H-I/A (EUR)	61,792.951
H-N/A (EUR)	60.000
H-N1/A (EUR)	1,298.409
H-R/A (EUR)	1,632.453
H-R/A (SGD)	2,283.383
H-RE/A (EUR)	320.037
I/A (USD)	5,804.563
I/A (EUR)	95,950.719
N/A (EUR)	3,824.441
N1/A (EUR)	92,137.355
N1/A (GBP)	83.994
R/A (USD)	83,296.637
R/A (EUR)	38,695.095
R/A (SGD)	483.034
RE/A (USD)	377.614
RE/A (EUR)	1,293.564
S/A (USD)	147,500.000

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Atlassian Corp	7,862	USD	1,615,784	1,596,755	1.97
			1,615,784	1,596,755	1.97
Brazil					
Smartfit Escola de Ginastica e Danca SA	255,213	BRL	1,142,383	1,161,538	1.43
			1,142,383	1,161,538	1.43
Canada					
Descartes Systems Group Inc/The	17,453	USD	1,295,219	1,774,017	2.19
			1,295,219	1,774,017	2.19
Germany					
Scout24 SE 144A ⁽²⁾	13,179	EUR	1,028,238	1,811,526	2.24
			1,028,238	1,811,526	2.24
Great Britain					
Auto Trader Group PLC 144A ⁽²⁾	196,036	GBP	1,559,496	2,214,646	2.73
London Stock Exchange Group PLC	13,715	GBP	1,451,939	1,998,718	2.47
RELX PLC	44,721	GBP	1,406,086	2,412,730	2.98
Soho House & Co Inc	189,814	USD	1,245,375	1,395,132	1.72
			5,662,896	8,021,226	9.90
Israel					
Wix.com Ltd	9,310	USD	943,461	1,475,190	1.82
			943,461	1,475,190	1.82
Japan					
Sony Group Corp	81,492	JPY	1,476,521	2,104,355	2.60
			1,476,521	2,104,355	2.60
Netherlands					
Basic-Fit NV 144A ⁽²⁾	65,399	EUR	1,939,104	1,983,709	2.45
Wolters Kluwer NV	16,599	EUR	1,691,164	2,765,922	3.41
			3,630,268	4,749,631	5.86
Norway					
Vend Marketplaces ASA	35,800	NOK	1,138,221	1,255,865	1.55
			1,138,221	1,255,865	1.55
Switzerland					
Sunrise Communications AG	24,832	CHF	1,244,685	1,395,073	1.72
			1,244,685	1,395,073	1.72
United States					
Adobe Inc	6,241	USD	2,905,420	2,414,679	2.98
Alarm.com Holdings Inc	24,807	USD	1,545,207	1,403,326	1.73
Amazon.com Inc	6,925	USD	1,099,151	1,519,333	1.88
BJ's Wholesale Club Holdings Inc	16,670	USD	1,116,084	1,797,483	2.22
Cadence Design Systems Inc	5,338	USD	1,561,436	1,644,882	2.03
CoStar Group Inc	31,416	USD	2,436,382	2,525,846	3.12
Costco Wholesale Corp	2,533	USD	1,105,440	2,507,199	3.09
Dexcom Inc	24,756	USD	2,123,396	2,160,925	2.67
Gartner Inc	3,581	USD	1,509,546	1,447,412	1.79
GoDaddy Inc	9,157	USD	758,238	1,648,872	2.04
HealthEquity Inc	20,354	USD	1,366,523	2,132,334	2.63
HubSpot Inc	4,762	USD	2,257,791	2,650,866	3.27
Intuit Inc	3,388	USD	1,251,753	2,668,832	3.29

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Microsoft Corp	5,515	USD	1,416,907	2,743,229	3.39
MSCI Inc	4,443	USD	1,748,641	2,562,304	3.16
Nasdaq Inc	33,189	USD	1,555,846	2,967,798	3.66
Netflix Inc	1,382	USD	633,444	1,850,966	2.28
New York Times Co/The	30,367	USD	1,312,555	1,699,919	2.10
Oracle Corp	5,947	USD	533,872	1,300,280	1.60
Palo Alto Networks Inc	6,122	USD	833,888	1,252,822	1.55
Planet Fitness Inc	19,546	USD	1,377,026	2,131,465	2.63
S&P Global Inc	5,406	USD	1,990,954	2,850,748	3.52
T-Mobile US Inc	9,664	USD	1,371,054	2,302,567	2.84
Toast Inc	29,247	USD	1,158,403	1,295,343	1.60
Verizon Communications Inc	38,167	USD	1,476,277	1,651,498	2.04
Walt Disney Co/The	11,674	USD	1,534,327	1,447,750	1.79
			37,979,561	52,578,678	64.90
Total - Shares			57,157,237	77,923,854	96.18
Total - Transferable securities admitted to an official stock exchange listing			57,157,237	77,923,854	96.18
Investment Funds					
United States					
Equinix Inc REIT	1,786	USD	1,390,034	1,420,339	1.76
			1,390,034	1,420,339	1.76
Total - Investment Funds			1,390,034	1,420,339	1.76
TOTAL INVESTMENT PORTFOLIO			58,547,271	79,344,193	97.94

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Water Fund

Statistics

As at June 30, 2025

Net asset value per share

H-I/A (EUR)	132.96
H-N/A (CHF)	129.71
H-N/A (EUR)	131.93
H-N1/A (CHF)	126.05
H-N1/A (EUR)	133.69
H-R/A (EUR)	129.24
H-R/A (SGD)	135.09
H-RE/A (EUR)	114.16
H-S/A (EUR)	150.18
I/A (USD)	208.10
I/A (EUR)	168.94
N/A (USD)	159.75
N/A (EUR)	162.23
N1/A (USD)	209.27
N1/A (EUR)	121.41
N1/A (GBP)	151.51
R/A (USD)	196.92
R/A (EUR)	168.16
R/A (SGD)	135.78
RE/A (USD)	149.49
RE/A (EUR)	131.44
S/A (USD)	210.84
S/A (EUR)	195.36
S1/A (EUR)	94.66

Natixis International Funds (Lux) I

Thematics Water Fund

Statistics (continued)

As at June 30, 2025

Number of shares outstanding

H-I/A (EUR)	53,146.970
H-N/A (CHF)	7,123.490
H-N/A (EUR)	2,345.078
H-N1/A (CHF)	2,220.000
H-N1/A (EUR)	10,380.000
H-R/A (EUR)	424,418.237
H-R/A (SGD)	586.570
H-RE/A (EUR)	663.972
H-S/A (EUR)	392,694.287
I/A (USD)	19,998.773
I/A (EUR)	33,905.821
N/A (USD)	1,935.000
N/A (EUR)	8,439.866
N1/A (USD)	24,302.121
N1/A (EUR)	22,114.000
N1/A (GBP)	1,896.508
R/A (USD)	24,043.991
R/A (EUR)	310,615.369
R/A (SGD)	309.394
RE/A (USD)	7,589.068
RE/A (EUR)	2,170.307
S/A (USD)	1,700.000
S/A (EUR)	1,154,652.859
S1/A (EUR)	69,337.599

Natixis International Funds (Lux) I

Thematics Water Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	520,058	BRL	5,325,715	11,351,445	2.24
			5,325,715	11,351,445	2.24
Canada					
Stantec Inc	117,238	CAD	4,366,036	12,730,767	2.51
Waste Connections Inc	84,948	USD	10,013,695	15,861,565	3.12
			14,379,731	28,592,332	5.63
France					
Elis SA	362,181	EUR	5,747,878	10,348,055	2.04
Veolia Environnement SA	522,881	EUR	14,286,791	18,566,978	3.66
			20,034,669	28,915,033	5.70
Germany					
Brenntag SE	102,659	EUR	6,508,245	6,772,437	1.33
			6,508,245	6,772,437	1.33
Great Britain					
Halma PLC	285,044	GBP	7,521,881	12,499,512	2.46
Pennon Group PLC	2,693,183	GBP	21,874,634	18,508,376	3.65
Pentair PLC	91,691	USD	4,198,722	9,412,978	1.86
Severn Trent PLC	466,265	GBP	14,451,000	17,468,774	3.44
Spirax Group PLC	120,995	GBP	13,178,191	9,873,724	1.95
United Utilities Group PLC	740,361	GBP	10,279,534	11,581,133	2.28
			71,503,962	79,344,497	15.64
Italy					
Industrie de Nora SpA	499,837	EUR	7,136,834	3,884,174	0.77
			7,136,834	3,884,174	0.77
Japan					
Kurita Water Industries Ltd	199,166	JPY	6,805,792	7,856,597	1.55
Shimadzu Corp	331,276	JPY	9,702,201	8,192,178	1.61
			16,507,993	16,048,775	3.16
Luxembourg					
Eurofins Scientific SE	170,337	EUR	11,775,546	12,084,959	2.38
			11,775,546	12,084,959	2.38
Netherlands					
Aalberts NV	298,655	EUR	11,818,002	10,783,713	2.13
			11,818,002	10,783,713	2.13
South Korea					
Coway Co Ltd	160,092	KRW	9,444,920	11,482,559	2.26
			9,444,920	11,482,559	2.26
Sweden					
Alfa Laval AB	199,702	SEK	4,646,763	8,335,603	1.64
Munters Group AB 144A ⁽²⁾	389,873	SEK	5,875,962	5,649,439	1.12
Sdipotech AB	347,526	SEK	8,035,820	7,759,744	1.53
			18,558,545	21,744,786	4.29
United States					
A O Smith Corp	113,040	USD	7,930,806	7,412,032	1.46
Advanced Drainage Systems Inc	115,731	USD	11,908,749	13,292,911	2.62
AECOM	89,586	USD	7,085,331	10,110,689	1.99

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Thematics Water Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Agilent Technologies Inc	67,670	USD	8,664,044	7,985,760	1.57
American Water Works Co Inc	64,780	USD	8,625,647	9,011,598	1.78
Applied Industrial Technologies Inc	39,476	USD	4,958,406	9,176,095	1.81
Autodesk Inc	44,129	USD	11,507,834	13,660,909	2.69
California Water Service Group	118,784	USD	6,114,085	5,402,308	1.07
Clean Harbors Inc	62,536	USD	7,162,755	14,457,186	2.85
Core & Main Inc	279,909	USD	7,757,960	16,892,481	3.33
Danaher Corp	45,484	USD	8,465,768	8,984,830	1.77
Ecolab Inc	49,012	USD	9,442,399	13,205,914	2.60
Essential Utilities Inc	317,378	USD	13,532,785	11,787,413	2.32
Ferguson Enterprises Inc	57,523	USD	9,469,906	12,525,578	2.47
H2O America	81,701	USD	5,215,076	4,246,001	0.84
IDEX Corp	74,709	USD	14,236,013	13,116,736	2.59
Masco Corp	86,523	USD	4,530,306	5,568,638	1.10
Middlesex Water Co	131,495	USD	8,462,892	7,124,426	1.40
Modine Manufacturing Co	57,673	USD	5,350,226	5,680,836	1.12
Tetra Tech Inc	242,805	USD	7,000,297	8,731,278	1.72
Thermo Fisher Scientific Inc	13,431	USD	5,317,962	5,445,732	1.07
Toro Co/The	81,107	USD	7,022,458	5,732,613	1.13
Veralto Corp	99,877	USD	7,686,400	10,082,543	1.99
Vertiv Holdings Co	74,591	USD	7,173,035	9,578,232	1.89
Waste Management Inc	44,625	USD	5,829,818	10,211,188	2.01
Xylem Inc/NY	98,944	USD	7,147,643	12,799,373	2.52
Zurn Elkay Water Solutions Corp	151,702	USD	4,033,615	5,547,741	1.09
			211,632,216	257,771,041	50.80
Total - Shares			404,626,378	488,775,751	96.33
Total - Transferable securities admitted to an official stock exchange listing			404,626,378	488,775,751	96.33
TOTAL INVESTMENT PORTFOLIO			404,626,378	488,775,751	96.33

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Wellness Fund⁽¹⁾

Statistics

As at May 5, 2025

Net asset value per share

H-I/A (EUR)	67.98
H-N/A (EUR)	82.36
H-R/A (EUR)	67.36
H-R/A (SGD)	86.53
H-S/A (EUR)	70.22
I/A (USD)	76.72
I/A (EUR)	80.77
N/A (EUR)	80.32
R/A (USD)	74.15
R/A (EUR)	78.06
RE/A (USD)	72.39
RE/A (EUR)	76.22

Number of shares outstanding

H-I/A (EUR)	9,633.000
H-N/A (EUR)	4,292.655
H-R/A (EUR)	28,742.459
H-R/A (SGD)	30.000
H-S/A (EUR)	66,570.486
I/A (USD)	62,032.897
I/A (EUR)	115,945.247
N/A (EUR)	925.665
R/A (USD)	49,430.085
R/A (EUR)	74,920.605
RE/A (USD)	1,066.195
RE/A (EUR)	330.489

⁽¹⁾ See Note 1.

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund⁽¹⁾

Statistics

As at June 9, 2025

Net asset value per share

EI/A (EUR)	113.05
EI/A (GBP)	94.67
H-EI/A (GBP)	100.23
I/A (USD)	171.41
R/A (USD)	164.25
S/A (USD)	173.28

Number of shares outstanding

EI/A (EUR)	78,760.000
EI/A (GBP)	35.000
H-EI/A (GBP)	35.000
I/A (USD)	30.000
R/A (USD)	30.000
S/A (USD)	30.000

⁽¹⁾ See Note 1.

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Select Equity Fund

Statistics

As at June 30, 2025

Net asset value per share

C/A (USD)	625.03
F/A (USD)	101.66
F/A (EUR)	101.81
F/A (GBP)	104.15
H-F/A (SGD)	100.64
H-I/A (EUR)	313.96
H-R/A (SGD)	100.47
H-S/A (GBP)	102.14
I/A (USD)	824.43
I/A (EUR)	535.42
N1/A (USD)	221.96
N1/A (GBP)	104.27
R/A (USD)	702.20
RE/A (USD)	102.95
S/A (GBP)	95.20
S1/A (USD)	129.66

Number of shares outstanding

C/A (USD)	1,011.000
F/A (USD)	35.000
F/A (EUR)	35.000
F/A (GBP)	35.000
H-F/A (SGD)	48.000
H-I/A (EUR)	103,897.832
H-R/A (SGD)	48.000
H-S/A (GBP)	35.000
I/A (USD)	1,978.545
I/A (EUR)	23,466.473
N1/A (USD)	15.982
N1/A (GBP)	35.000
R/A (USD)	9,674.186
RE/A (USD)	590.000
S/A (GBP)	35.000
S1/A (USD)	865,710.070

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Select Equity Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Ireland					
Eaton Corp PLC	16,075	USD	5,054,157	5,738,614	3.29
			5,054,157	5,738,614	3.29
Sweden					
Spotify Technology SA	10,035	USD	5,379,824	7,700,257	4.41
			5,379,824	7,700,257	4.41
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd ADR	43,415	USD	8,225,756	9,833,064	5.64
			8,225,756	9,833,064	5.64
United States					
Alphabet Inc	44,280	USD	6,078,031	7,803,465	4.47
Amazon.com Inc	50,534	USD	7,383,575	11,086,654	6.36
Berkshire Hathaway Inc	14,890	USD	7,040,879	7,233,115	4.15
Capital One Financial Corp	27,350	USD	5,430,653	5,818,986	3.34
Expand Energy Corp	36,978	USD	3,683,907	4,324,207	2.48
Exxon Mobil Corp	31,020	USD	3,403,447	3,343,956	1.92
Intercontinental Exchange Inc	28,260	USD	3,597,887	5,184,862	2.97
JPMorgan Chase & Co	25,740	USD	4,602,780	7,462,283	4.28
Meta Platforms Inc	13,105	USD	7,970,498	9,672,670	5.54
Microsoft Corp	26,685	USD	8,591,966	13,273,386	7.61
Mondelez International Inc	48,725	USD	3,094,843	3,286,014	1.88
Monolithic Power Systems Inc	7,590	USD	4,386,062	5,551,174	3.18
Motorola Solutions Inc	11,265	USD	4,872,172	4,736,482	2.72
NVIDIA Corp	71,490	USD	4,210,988	11,294,705	6.47
O'Reilly Automotive Inc	63,435	USD	4,719,485	5,717,397	3.28
ServiceNow Inc	6,435	USD	5,183,646	6,615,695	3.79
Sherwin-Williams Co/The	17,350	USD	5,511,905	5,957,296	3.41
TopBuild Corp	13,445	USD	4,777,930	4,352,684	2.50
TransDigm Group Inc	2,838	USD	4,024,101	4,315,576	2.47
United Rentals Inc	7,405	USD	5,028,250	5,578,927	3.20
Walt Disney Co/The	33,695	USD	3,401,670	4,178,517	2.40
Xylem Inc/NY	35,665	USD	4,302,450	4,613,624	2.64
Zoetis Inc	36,770	USD	6,322,683	5,734,282	3.29
			117,619,808	147,135,957	84.35
Total - Shares			136,279,545	170,407,892	97.69
Total - Transferable securities admitted to an official stock exchange listing			136,279,545	170,407,892	97.69
TOTAL INVESTMENT PORTFOLIO			136,279,545	170,407,892	97.69

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Statistics

As at June 30, 2025

Net asset value per share

H-R/A (EUR)	106.53
H-R/A (SGD)	83.73
I/A (USD)	139.32
N/A (EUR)	89.40
N1/A (USD)	147.70
R/A (USD)	133.22
R/A (EUR)	85.10
R/A (SGD)	111.09
RE/A (USD)	121.76
S1/A (USD)	86.98

Number of shares outstanding

H-R/A (EUR)	2,183.375
H-R/A (SGD)	722.009
I/A (USD)	11,484.559
N/A (EUR)	94.326
N1/A (USD)	5,827.702
R/A (USD)	24,911.236
R/A (EUR)	483.506
R/A (SGD)	15.000
RE/A (USD)	140.895
S1/A (USD)	130,772.326

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	22,609	BRL	314,112	493,493	2.81
Embraer SA	20,300	BRL	154,839	286,432	1.63
Inter & Co Inc	47,251	USD	325,224	351,075	2.00
NU Holdings Ltd/Cayman Islands	12,448	USD	110,139	170,786	0.98
TOTVS SA	35,600	BRL	212,020	275,324	1.57
			1,116,334	1,577,110	8.99
Canada					
Celestica Inc	3,623	USD	150,968	565,587	3.22
			150,968	565,587	3.22
China					
Alibaba Group Holding Ltd	23,400	HKD	334,725	327,302	1.87
BYD Co Ltd	4,700	CNH	253,913	217,778	1.24
Chongqing Baiya Sanitary Products Co Ltd	44,300	CNH	154,948	169,330	0.96
Contemporary Amperex Technology Co Ltd	9,200	CNH	373,313	323,939	1.85
Giant Biogene Holding Co Ltd 144A ⁽²⁾	30,600	HKD	238,232	224,920	1.28
Meitu Inc 144A ⁽²⁾	527,500	HKD	386,027	606,793	3.46
Meituan 144A ⁽²⁾	8,300	HKD	135,174	132,483	0.76
NARI Technology Co Ltd	63,500	CNH	214,911	198,660	1.13
Shenzhen Mindray Bio-Medical Electronics Co Ltd	7,400	CNH	287,756	232,181	1.32
Tencent Holdings Ltd	15,700	HKD	766,664	1,006,000	5.73
			3,145,663	3,439,386	19.60
Greece					
Piraeus Financial Holdings SA	64,857	EUR	345,446	447,811	2.55
			345,446	447,811	2.55
India					
Federal Bank Ltd	211,468	INR	501,249	524,478	2.99
ICICI Bank Ltd	31,195	INR	384,566	525,906	3.00
KEC International Ltd	24,477	INR	221,000	262,137	1.49
Kotak Mahindra Bank Ltd	6,655	INR	144,524	167,772	0.95
PB Fintech Ltd	14,402	INR	287,671	305,640	1.74
Phoenix Mills Ltd/The	12,554	INR	284,796	228,829	1.30
SAI Life Sciences Ltd 144A ⁽²⁾	1,293	INR	8,364	11,655	0.07
			1,832,170	2,026,417	11.54
Indonesia					
Bank Central Asia Tbk PT	410,900	IDR	220,598	219,560	1.25
Bank Mandiri Persero Tbk PT	487,800	IDR	187,742	146,625	0.84
			408,340	366,185	2.09
Ireland					
PDD Holdings Inc ADR	1,964	USD	229,959	205,552	1.17
			229,959	205,552	1.17
Kazakhstan					
Kaspi.KZ JSC ADR	1,320	USD	139,612	112,055	0.64
			139,612	112,055	0.64

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Mexico					
Grupo Aeroportuario del Pacifico SAB de CV	11,087	MXN	209,347	252,092	1.44
Qualitas Controladora SAB de CV	25,600	MXN	248,299	261,380	1.49
Vista Energy SAB de CV ADR	2,717	USD	150,288	129,900	0.74
			607,934	643,372	3.67
Peru					
Credicorp Ltd	1,845	USD	292,550	412,394	2.35
			292,550	412,394	2.35
Russia					
Moscow Exchange MICEX-RTS PJSC	861,380	USD	1,802,668	9	0.00
			1,802,668	9	0.00
Saudi Arabia					
Bupa Arabia for Cooperative Insurance Co	4,150	SAR	263,593	197,071	1.12
			263,593	197,071	1.12
Singapore					
Sea Ltd ADR	6,353	USD	449,548	1,016,099	5.79
Trip.com Group Ltd ADR	3,834	USD	205,437	224,826	1.28
			654,985	1,240,925	7.07
South Africa					
Capitec Bank Holdings Ltd	1,283	ZAR	150,524	256,363	1.46
OUTsurance Group Ltd	54,229	ZAR	187,893	239,024	1.36
			338,417	495,387	2.82
South Korea					
APR Corp/Korea	1,829	KRW	179,263	208,974	1.19
Coway Co Ltd	2,718	KRW	160,507	194,948	1.11
HD Hyundai Marine Solution Co Ltd	3,354	KRW	296,261	510,705	2.91
Hyundai Rotem Co Ltd	2,068	KRW	159,699	301,098	1.72
Shinhan Financial Group Co Ltd	6,252	KRW	283,561	284,435	1.62
SK Hynix Inc	1,541	KRW	223,065	333,411	1.90
			1,302,356	1,833,571	10.45
Taiwan					
Bizlink Holding Inc	14,000	TWD	245,833	406,408	2.32
MediaTek Inc	7,562	TWD	276,978	323,583	1.84
Taiwan Semiconductor Manufacturing Co Ltd	49,000	TWD	1,158,859	1,778,037	10.13
			1,681,670	2,508,028	14.29
United States					
Coupang Inc	11,446	USD	266,571	342,922	1.95
			266,571	342,922	1.95
Total - Shares			14,579,236	16,413,782	93.52
Total - Transferable securities admitted to an official stock exchange listing			14,579,236	16,413,782	93.52
Transferable securities dealt in on another regulated market					
Shares					
China					
DiDi Global Inc ADR	92,949	USD	466,028	455,450	2.59
			466,028	455,450	2.59
Total - Shares			466,028	455,450	2.59
Total - Transferable securities dealt in on another regulated market			466,028	455,450	2.59
TOTAL INVESTMENT PORTFOLIO			15,045,264	16,869,232	96.11

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Statistics

As at June 30, 2025

Net asset value per share

F/A (USD)	163.77
F/A (EUR)	135.65
I/A (USD)	169.88
N1/A (USD)	173.63
N1/A (GBP)	157.90
R/A (USD)	164.33
R/A (SGD)	190.05
RE/A (USD)	164.82

Number of shares outstanding

F/A (USD)	1,140,658.339
F/A (EUR)	43,231.436
I/A (USD)	762,469.385
N1/A (USD)	178,151.518
N1/A (GBP)	106,668.034
R/A (USD)	246,279.724
R/A (SGD)	47.000
RE/A (USD)	48,732.607

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Belgium					
UCB SA	47,930	EUR	7,779,925	9,393,046	2.21
			7,779,925	9,393,046	2.21
Bermuda Islands					
Arch Capital Group Ltd	74,120	USD	5,733,561	6,748,626	1.59
			5,733,561	6,748,626	1.59
Brazil					
NU Holdings Ltd/Cayman Islands	390,580	USD	4,437,193	5,358,758	1.26
			4,437,193	5,358,758	1.26
Canada					
Celestica Inc	114,900	USD	6,087,560	17,937,039	4.21
			6,087,560	17,937,039	4.21
China					
Xiaomi Corp 144A ⁽²⁾	1,378,324	HKD	8,284,821	10,526,181	2.47
			8,284,821	10,526,181	2.47
France					
Gaztransport Et Technigaz SA	34,410	EUR	4,091,006	6,793,964	1.60
			4,091,006	6,793,964	1.60
Germany					
RENK Group AG	164,620	EUR	5,976,035	13,113,211	3.08
Siemens Energy AG	249,800	EUR	12,098,806	28,753,911	6.75
			18,074,841	41,867,122	9.83
Great Britain					
3i Group PLC	298,960	GBP	9,131,165	16,878,809	3.96
Babcock International Group PLC	604,920	GBP	5,585,717	9,516,370	2.24
Rolls-Royce Holdings PLC	1,474,640	GBP	10,143,131	19,552,998	4.59
Wise PLC	604,100	GBP	6,710,527	8,609,415	2.02
			31,570,540	54,557,592	12.81
Israel					
Monday.com Ltd	31,220	USD	6,910,988	9,818,066	2.31
			6,910,988	9,818,066	2.31
Netherlands					
Adyen NV 144A ⁽²⁾	3,800	EUR	5,699,418	6,951,446	1.63
Prosus NV	216,010	EUR	10,525,214	12,036,651	2.83
			16,224,632	18,988,097	4.46
Singapore					
Sea Ltd ADR	203,230	USD	17,920,834	32,504,606	7.64
			17,920,834	32,504,606	7.64
Sweden					
Saab AB	377,580	SEK	8,002,851	20,902,712	4.91
			8,002,851	20,902,712	4.91
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	367,679	TWD	11,262,548	13,341,769	3.13
			11,262,548	13,341,769	3.13
United States					
Amazon.com Inc	58,370	USD	8,045,273	12,805,794	3.01
AppLovin Corp	95,280	USD	18,929,442	33,355,622	7.83
Argan Inc	26,780	USD	3,164,354	5,904,454	1.39

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Carpenter Technology Corp	72,338	USD	11,905,918	19,992,777	4.70
Comfort Systems USA Inc	14,870	USD	4,946,830	7,973,443	1.87
FTAI Aviation Ltd	63,500	USD	5,411,856	7,305,040	1.72
GE Vernova Inc	14,860	USD	2,610,527	7,863,169	1.85
GoDaddy Inc	50,890	USD	9,035,595	9,163,253	2.15
Illumina Inc	68,260	USD	7,718,943	6,512,687	1.53
LPL Financial Holdings Inc	17,390	USD	4,154,896	6,520,728	1.53
Reinsurance Group of America Inc	60,960	USD	12,193,482	12,092,026	2.84
Repligen Corp	14,900	USD	2,427,644	1,853,262	0.43
SharkNinja Inc	78,760	USD	6,519,592	7,796,452	1.83
Tapestry Inc	122,090	USD	9,169,882	10,720,723	2.52
Wolverine World Wide Inc	203,670	USD	3,736,096	3,682,354	0.86
			109,970,330	153,541,784	36.06
Total - Shares			256,351,630	402,279,362	94.49
Total - Transferable securities admitted to an official stock exchange listing			256,351,630	402,279,362	94.49
Transferable securities dealt in on another regulated market					
Shares					
China					
DiDi Global Inc ADR	1,927,787	USD	9,218,407	9,446,156	2.22
			9,218,407	9,446,156	2.22
Total - Shares			9,218,407	9,446,156	2.22
Total - Transferable securities dealt in on another regulated market			9,218,407	9,446,156	2.22
TOTAL INVESTMENT PORTFOLIO			265,570,037	411,725,518	96.71

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statistics

As at June 30, 2025

Net asset value per share

EI/A (EUR)	126.11
H-Q/A (EUR)	129.81
I/A (USD)	133.64
I/A (EUR)	124.54
N/A (EUR)	124.67
R/A (USD)	131.37
R/A (EUR)	122.58
RE/A (USD)	129.93

Number of shares outstanding

EI/A (EUR)	72.954
H-Q/A (EUR)	430,729.153
I/A (USD)	21,233.166
I/A (EUR)	30.000
N/A (EUR)	3,011.555
R/A (USD)	276,986.417
R/A (EUR)	4,973.760
RE/A (USD)	23,979.395

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
CGI Inc	18,200	CAD	1,938,825	1,907,499	1.75
			1,938,825	1,907,499	1.75
France					
LVMH Moët Hennessy Louis Vuitton SE	1,127	EUR	960,105	588,174	0.54
Schneider Electric SE	4,979	EUR	994,054	1,319,711	1.21
			1,954,159	1,907,885	1.75
Great Britain					
Halma PLC	44,959	GBP	1,427,820	1,971,506	1.81
London Stock Exchange Group PLC	8,990	GBP	1,050,796	1,310,173	1.20
			2,478,616	3,281,679	3.01
Ireland					
Trane Technologies PLC	3,024	USD	823,199	1,322,728	1.21
			823,199	1,322,728	1.21
Japan					
Nomura Research Institute Ltd	51,600	JPY	1,484,029	2,065,858	1.89
			1,484,029	2,065,858	1.89
Netherlands					
ASML Holding NV	2,711	EUR	1,912,318	2,156,331	1.97
			1,912,318	2,156,331	1.97
Sweden					
Atlas Copco AB	134,476	SEK	1,967,933	2,156,746	1.98
			1,967,933	2,156,746	1.98
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	101,000	TWD	2,505,054	3,664,932	3.36
			2,505,054	3,664,932	3.36
United States					
Adobe Inc	2,329	USD	1,036,352	901,043	0.83
Airbnb Inc	16,001	USD	2,041,866	2,117,572	1.94
Allison Transmission Holdings Inc	20,618	USD	2,081,042	1,958,504	1.79
Alphabet Inc	12,164	USD	1,617,178	2,143,662	1.96
Amazon.com Inc	17,516	USD	2,522,633	3,842,835	3.52
Blackrock Inc	2,488	USD	2,002,958	2,610,534	2.39
Builders FirstSource Inc	5,961	USD	1,029,542	695,589	0.64
Costco Wholesale Corp	2,105	USD	1,398,226	2,083,824	1.91
Cummins Inc	5,542	USD	1,521,074	1,815,005	1.66
Danaher Corp	7,551	USD	1,707,855	1,491,625	1.37
Diamondback Energy Inc	3,256	USD	494,676	447,374	0.41

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Goldman Sachs Group Inc/The	2,764	USD	1,131,275	1,956,221	1.79
Hilton Worldwide Holdings Inc	6,134	USD	1,405,354	1,633,730	1.50
Home Depot Inc/The	5,685	USD	1,873,843	2,084,348	1.91
JPMorgan Chase & Co	7,599	USD	1,394,590	2,203,026	2.02
KLA Corp	940	USD	722,917	841,996	0.77
Linde PLC	4,787	USD	1,924,606	2,245,965	2.06
Mastercard Inc	5,906	USD	2,544,177	3,318,818	3.04
Mettler-Toledo International Inc	1,731	USD	2,248,829	2,033,440	1.86
NVIDIA Corp	30,944	USD	2,284,763	4,888,843	4.48
O'Reilly Automotive Inc	24,485	USD	1,725,260	2,206,833	2.02
Parker-Hannifin Corp	3,785	USD	1,766,843	2,643,709	2.42
Roper Technologies Inc	4,230	USD	2,150,320	2,397,733	2.20
S&P Global Inc	6,847	USD	2,853,383	3,610,355	3.31
Salesforce Inc	3,128	USD	720,685	852,974	0.78
UnitedHealth Group Inc	5,356	USD	2,454,024	1,670,911	1.53
			44,654,271	54,696,469	50.11
Total - Shares			59,718,404	73,160,127	67.03
Fixed rate bonds					
Argentina					
Argentine Republic Government International Bond 4.125% 09/07/2035	390,000	USD	248,858	262,360	0.24
			248,858	262,360	0.24
Australia					
Australia Government Bond 0.500% 21/09/2026	20,000	AUD	13,003	12,676	0.01
Australia Government Bond 2.500% 21/05/2030	65,000	AUD	41,921	40,759	0.04
Australia Government Bond 3.000% 21/11/2033	115,000	AUD	69,409	69,953	0.06
BHP Billiton Finance USA Ltd 5.250% 08/09/2033	40,000	USD	39,722	40,961	0.04
New South Wales Treasury Corp 2.000% 08/03/2033	145,000	AUD	83,375	79,732	0.07
			247,430	244,081	0.22
Austria					
Suzano Austria GmbH 2.500% 15/09/2028	60,000	USD	54,579	55,768	0.05
			54,579	55,768	0.05
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2031	845,000	BRL	153,321	135,776	0.12
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2035	1,225,000	BRL	243,503	185,001	0.17
			396,824	320,777	0.29

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Canada					
Canadian Government Bond 2.750% 01/03/2030	360,000	CAD	252,468	262,920	0.24
Canadian Pacific Railway Co 1.750% 02/12/2026	55,000	USD	52,942	53,077	0.05
Enbridge Inc 2.990% 03/10/2029	75,000	CAD	52,152	53,709	0.05
Province of Quebec Canada 4.500% 08/09/2033	100,000	USD	99,686	100,109	0.09
			457,248	469,815	0.43
Chile					
Enel Chile SA 4.875% 12/06/2028	55,000	USD	54,553	55,216	0.05
			54,553	55,216	0.05
Colombia					
Colombia Government International Bond 7.750% 07/11/2036	215,000	USD	214,217	209,937	0.19
			214,217	209,937	0.19
Denmark					
Orsted AS 2.125% 17/05/2027 EMTN	115,000	GBP	136,777	150,508	0.14
			136,777	150,508	0.14
Dominican Republic					
Dominican Republic International Bond 5.950% 25/01/2027 144A ⁽²⁾	105,000	USD	104,575	105,851	0.10
			104,575	105,851	0.10
France					
Engie SA 3.625% 11/01/2030 EMTN	100,000	EUR	107,559	120,875	0.11
French Republic Government Bond OAT 2.500% 24/09/2026 144A ⁽²⁾	95,000	EUR	103,204	112,298	0.11
French Republic Government Bond OAT 2.750% 25/02/2030 144A ⁽²⁾	175,000	EUR	189,791	207,551	0.19
French Republic Government Bond OAT 3.200% 25/05/2035 144A ⁽²⁾	450,000	EUR	504,438	525,187	0.48
			904,992	965,911	0.89
Germany					
Bundesobligation 2.400% 18/04/2030	205,000	EUR	230,615	243,223	0.23
Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	115,000	EUR	123,664	133,893	0.12
Bundesschatzanweisungen 3.100% 12/12/2025	315,000	EUR	367,938	371,759	0.34
			722,217	748,875	0.69
Great Britain					
United Kingdom Gilt 4.125% 29/01/2027	125,000	GBP	158,263	172,050	0.16
United Kingdom Gilt 4.250% 31/07/2034	465,000	GBP	597,783	628,642	0.57
United Kingdom Gilt 4.375% 31/07/2054	25,000	GBP	31,019	29,675	0.03
			787,065	830,367	0.76

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Indonesia					
Indonesia Government International Bond 4.850% 11/01/2033	200,000	USD	200,492	200,490	0.18
Indonesia Treasury Bond 7.000% 15/09/2030	2,828,000,000	IDR	187,000	178,961	0.17
			387,492	379,451	0.35
Ireland					
Ireland Government Bond 0.000% 18/10/2031	125,000	EUR	114,963	125,204	0.11
Ireland Government Bond 1.000% 15/05/2026	100,000	EUR	107,885	116,445	0.11
			222,848	241,649	0.22
Italy					
Italy Buoni Poliennali Del Tesoro 2.950% 01/07/2030	40,000	EUR	46,578	47,566	0.04
Italy Buoni Poliennali Del Tesoro 3.850% 01/07/2034	45,000	EUR	49,311	55,112	0.05
			95,889	102,678	0.09
Japan					
Japan Government Five Year Bond 0.400% 20/06/2029	35,200,000	JPY	241,572	238,898	0.22
Japan Government Ten Year Bond 1.100% 20/06/2034	39,400,000	JPY	265,023	267,198	0.24
Japan Government Thirty Year Bond 1.600% 20/12/2053	31,000,000	JPY	160,273	164,410	0.15
Japan Government Two Year Bond 0.400% 01/08/2026	24,650,000	JPY	169,883	170,307	0.16
Mizuho Financial Group Inc 2.564% 13/09/2031	200,000	USD	169,071	174,607	0.16
			1,005,822	1,015,420	0.93
Luxembourg					
ArcelorMittal SA 6.750% 01/03/2041	35,000	USD	36,491	36,878	0.03
Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029 EMTN	130,000	EUR	119,871	144,046	0.13
Logicor Financing Sarl 1.625% 17/01/2030 EMTN	130,000	EUR	117,321	140,177	0.13
			273,683	321,101	0.29
Mexico					
Mexican Bonos 7.500% 03/06/2027	1,959,100	MXN	105,438	102,461	0.09
Mexican Bonos 8.500% 31/05/2029	2,158,500	MXN	119,678	114,027	0.11
Mexico Government International Bond 3.500% 12/02/2034	250,000	USD	218,599	209,500	0.19
			443,715	425,988	0.39
Netherlands					
Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	53,000	USD	50,959	51,970	0.05

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Teva Pharmaceutical Finance Netherlands III BV 4.100% 01/10/2046	830,000	USD	589,838 640,797	596,896 648,866	0.55 0.60
New Zealand					
New Zealand Government Bond 3.000% 20/04/2029	240,000	NZD	140,529	142,111	0.13
New Zealand Government Bond 3.500% 14/04/2033	220,000	NZD	128,731 269,260	126,151 268,262	0.12 0.25
Norway					
Norway Government Bond 1.750% 17/02/2027 144A ⁽²⁾	1,135,000	NOK	105,077 105,077	109,045 109,045	0.10 0.10
Paraguay					
Paraguay Government International Bond 5.000% 15/04/2026 144A ⁽²⁾	25,000	USD	24,969 24,969	24,938 24,938	0.02 0.02
Poland					
Republic of Poland Government Bond 1.250% 25/10/2030	1,260,000	PLN	254,140	289,858	0.27
Republic of Poland Government Bond 5.750% 25/04/2029	195,000	PLN	50,738	55,880	0.05
Republic of Poland Government Bond 7.500% 25/07/2028	415,000	PLN	101,559 406,437	123,976 469,714	0.11 0.43
Singapore					
Singapore Government Bond 2.125% 01/06/2026	255,000	SGD	198,186 198,186	200,663 200,663	0.18 0.18
South Africa					
Republic of South Africa Government Bond 8.875% 28/02/2035	2,985,000	ZAR	135,640	157,003	0.15
Republic of South Africa Government International Bond 7.100% 19/11/2036 144A ⁽²⁾	200,000	USD	200,000 335,640	198,427 355,430	0.18 0.33
South Korea					
Korea Treasury Bond 3.000% 10/12/2034	103,590,000	KRW	72,891	77,809	0.07
SK Telecom Co Ltd 6.625% 20/07/2027 144A ⁽²⁾	145,000	USD	150,504 223,395	151,176 228,985	0.14 0.21
Spain					
Banco Santander SA 6.938% 07/11/2033	200,000	USD	200,000	225,986	0.21

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Naturgy Finance Iberia SA 1.500% 29/01/2028 EMTN	100,000	EUR	104,105	114,467	0.10
Spain Government Bond 3.150% 30/04/2035 144A ⁽²⁾	605,000	EUR	688,241	709,135	0.65
			992,346	1,049,588	0.96
Sweden					
Sweden Government Bond 0.125% 12/05/2031	1,205,000	SEK	103,942	113,727	0.11
			103,942	113,727	0.11
United States					
American Honda Finance Corp 4.900% 09/07/2027	80,000	USD	79,930	80,982	0.07
Boeing Co/The 3.625% 01/02/2031	37,000	USD	32,989	34,859	0.03
Boeing Co/The 5.150% 01/05/2030	15,000	USD	14,357	15,272	0.01
Boeing Co/The 5.705% 01/05/2040	30,000	USD	28,599	29,638	0.03
Boeing Co/The 5.805% 01/05/2050	80,000	USD	73,090	76,720	0.07
Boeing Co/The 6.528% 01/05/2034	400,000	USD	419,958	434,611	0.40
Boeing Co/The 7.008% 01/05/2064	35,000	USD	35,000	38,442	0.04
Centene Corp 3.000% 15/10/2030	130,000	USD	116,015	116,158	0.11
HCA Inc 5.125% 15/06/2039	100,000	USD	89,656	94,048	0.09
Ingersoll Rand Inc 5.700% 14/08/2033	55,000	USD	54,826	57,596	0.05
Jefferies Financial Group Inc 6.200% 14/04/2034	55,000	USD	55,009	57,531	0.05
Novartis Capital Corp 2.000% 14/02/2027	55,000	USD	53,212	53,431	0.05
ONEOK Inc 5.450% 01/06/2047	10,000	USD	8,454	8,874	0.01
Ovintiv Inc 6.500% 15/08/2034	5,000	USD	5,407	5,189	0.00
Owens Corning 5.700% 15/06/2034	155,000	USD	164,377	160,983	0.15
Prologis Euro Finance LLC 1.875% 05/01/2029	110,000	EUR	112,021	125,046	0.11
Realty Income Corp 5.125% 06/07/2034	100,000	EUR	108,563	128,036	0.12
Targa Resources Corp 6.125% 15/03/2033	15,000	USD	15,155	15,809	0.01
Targa Resources Corp 6.500% 30/03/2034	35,000	USD	38,546	37,611	0.03
TD SYNEX Corp 6.100% 12/04/2034	80,000	USD	83,449	84,196	0.08
Teva Pharmaceutical Finance Co LLC 6.150% 01/02/2036	130,000	USD	125,770	133,654	0.12
U.S. Treasury Bond 3.000% 15/05/2045	230,000	USD	169,307	176,175	0.16
U.S. Treasury Bond 3.625% 15/05/2053	40,000	USD	35,896	32,625	0.03
U.S. Treasury Bond 4.125% 15/08/2053	140,000	USD	127,261	125,054	0.11
U.S. Treasury Inflation Indexed Note 1.375% 15/07/2033	121,470	USD	116,910	117,957	0.11
U.S. Treasury Note 3.500% 15/02/2033	550,000	USD	526,194	530,191	0.49
U.S. Treasury Note 3.750% 30/04/2027	1,025,000	USD	1,020,154	1,024,840	0.94
U.S. Treasury Note 3.750% 30/06/2030	400,000	USD	395,437	398,984	0.37

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Note 3.875% 31/05/2027	340,000	USD	339,619	340,797	0.31
U.S. Treasury Note 3.875% 15/08/2034	500,000	USD	489,699	488,184	0.45
U.S. Treasury Note 4.000% 31/03/2030	935,000	USD	931,406	943,693	0.86
U.S. Treasury Note 4.625% 30/06/2026	60,000	USD	60,068	60,352	0.06
United Rentals North America Inc 3.750% 15/01/2032	5,000	USD	4,503	4,593	0.00
VICI Properties LP 5.125% 15/05/2032	170,000	USD	169,869	169,374	0.16
Western Midstream Operating LP 4.050% 01/02/2030	10,000	USD	9,365	9,617	0.01
Western Midstream Operating LP 5.500% 15/08/2048	40,000	USD	34,347	34,250	0.03
Whirlpool Corp 6.125% 15/06/2030	10,000	USD	10,000	10,088	0.01
Whirlpool Corp 6.500% 15/06/2033	10,000	USD	10,000	10,032	0.01
Yum! Brands Inc 3.625% 15/03/2031	5,000	USD	4,552	4,615	0.00
Yum! Brands Inc 4.625% 31/01/2032	55,000	USD	51,866	52,952	0.05
			6,220,836	6,323,059	5.79
Total - Fixed rate bonds			16,279,669	16,698,030	15.30
Variable rate bonds					
Germany					
Deutsche Bank AG 4.000% 24/06/2032 EMTN	100,000	EUR	99,300	118,969	0.11
			99,300	118,969	0.11
Great Britain					
Standard Chartered PLC 5.005% 15/10/2030 144A ⁽²⁾	200,000	USD	200,000	202,053	0.18
			200,000	202,053	0.18
Ireland					
AIB Group PLC 2.875% 30/05/2031 EMTN	105,000	EUR	107,658	123,019	0.11
Willow No 2 Ireland PLC for Zurich Insurance Co Ltd 4.250% 01/10/2045 EMTN	220,000	USD	207,346	219,032	0.20
			315,004	342,051	0.31
Spain					
CaixaBank SA 6.250% 23/02/2033 EMTN	100,000	EUR	110,500	125,830	0.12
			110,500	125,830	0.12
Total - Variable rate bonds			724,804	788,903	0.72
Total - Transferable securities admitted to an official stock exchange listing			76,722,877	90,647,060	83.05

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Commonwealth Bank of Australia 2.552% 14/03/2027 144A ⁽²⁾	40,000	USD	38,965	38,989	0.04
Macquarie Bank Ltd 3.900% 15/01/2026 144A ⁽²⁾	80,000	USD	79,639	79,751	0.07
Mineral Resources Ltd 8.500% 01/05/2030 144A ⁽²⁾	15,000	USD	13,783	14,926	0.01
			132,387	133,666	0.12
Bermuda Islands					
NCL Corp Ltd 5.875% 15/03/2026 144A ⁽²⁾	27,000	USD	26,143	27,034	0.02
NCL Corp Ltd 6.750% 01/02/2032 144A ⁽²⁾	135,000	USD	134,964	137,920	0.13
NCL Corp Ltd 8.125% 15/01/2029 144A ⁽²⁾	5,000	USD	4,982	5,271	0.01
NCL Finance Ltd 6.125% 15/03/2028 144A ⁽²⁾	35,000	USD	35,108	35,569	0.03
			201,197	205,794	0.19
Canada					
1011778 BC ULC/New Red Finance Inc 3.500% 15/02/2029 144A ⁽²⁾	10,000	USD	9,106	9,522	0.01
1011778 BC ULC/New Red Finance Inc 3.875% 15/01/2028 144A ⁽²⁾	5,000	USD	4,713	4,870	0.00
1011778 BC ULC/New Red Finance Inc 4.000% 15/10/2030 144A ⁽²⁾	100,000	USD	91,506	93,187	0.08
1011778 BC ULC/New Red Finance Inc 5.625% 15/09/2029 144A ⁽²⁾	45,000	USD	44,911	45,635	0.04
Bank of Montreal 2.650% 08/03/2027	85,000	USD	82,623	83,000	0.08
Bank of Nova Scotia/The 2.951% 11/03/2027	85,000	USD	83,073	83,345	0.08
Bausch Health Cos Inc 4.875% 01/06/2028 144A ⁽²⁾	110,000	USD	89,062	92,790	0.08
Brookfield Finance Inc 3.900% 25/01/2028	55,000	USD	53,003	54,355	0.05
GFL Environmental Inc 4.375% 15/08/2029 144A ⁽²⁾	20,000	USD	18,775	19,421	0.02
GFL Environmental Inc 6.750% 15/01/2031 144A ⁽²⁾	5,000	USD	5,023	5,232	0.00
Open Text Corp 3.875% 01/12/2029 144A ⁽²⁾	25,000	USD	23,317	23,548	0.02
Royal Bank of Canada 1.200% 27/04/2026	85,000	USD	83,000	82,947	0.08
Toronto-Dominion Bank/The 2.800% 10/03/2027	85,000	USD	82,735	82,998	0.08
Videotron Ltd 5.125% 15/04/2027 144A ⁽²⁾	55,000	USD	54,239	55,028	0.05
			725,086	735,878	0.67
Cayman Islands					
Seagate HDD Cayman 4.091% 01/06/2029	45,000	USD	42,653	43,034	0.04
			42,653	43,034	0.04

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Chile					
Sociedad Quimica y Minera de Chile SA 6.500% 07/11/2033 144A ⁽²⁾	200,000	USD	199,035	212,319	0.19
			199,035	212,319	0.19
France					
BNP Paribas SA 4.375% 28/09/2025 144A ⁽²⁾	215,000	USD	214,178	214,574	0.20
			214,178	214,574	0.20
Great Britain					
Macquarie Airfinance Holdings Ltd 6.400% 26/03/2029 144A ⁽²⁾	5,000	USD	5,154	5,220	0.00
Macquarie Airfinance Holdings Ltd 6.500% 26/03/2031 144A ⁽²⁾	5,000	USD	4,989	5,291	0.01
			10,143	10,511	0.01
India					
Shriram Finance Ltd 4.150% 18/07/2025 144A ⁽²⁾	225,000	USD	224,739	224,708	0.21
			224,739	224,708	0.21
Liberia					
Royal Caribbean Cruises Ltd 4.250% 01/07/2026 144A ⁽²⁾	100,000	USD	96,994	99,497	0.09
Royal Caribbean Cruises Ltd 5.500% 01/04/2028 144A ⁽²⁾	95,000	USD	90,062	96,182	0.09
Royal Caribbean Cruises Ltd 5.625% 30/09/2031 144A ⁽²⁾	145,000	USD	144,506	145,886	0.14
Royal Caribbean Cruises Ltd 6.000% 01/02/2033 144A ⁽²⁾	260,000	USD	260,671	265,012	0.24
Royal Caribbean Cruises Ltd 6.250% 15/03/2032 144A ⁽²⁾	10,000	USD	10,000	10,279	0.01
			602,233	616,856	0.57
Luxembourg					
JBS USA Holding Lux Sarl/JBS USA Food Co/JBS Lux Co Sarl 3.750% 01/12/2031	15,000	USD	13,019	13,957	0.01
JBS USA Holding Lux Sarl/JBS USA Food Co/JBS Lux Co Sarl 6.750% 15/03/2034	70,000	USD	75,027	76,417	0.07
			88,046	90,374	0.08
Mexico					
Cemex SAB de CV 5.200% 17/09/2030 144A ⁽²⁾	200,000	USD	186,458	199,530	0.18
Mexico Government International Bond 6.000% 07/05/2036	200,000	USD	198,566	197,380	0.18
			385,024	396,910	0.36

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Morocco					
OCP SA 6.750% 02/05/2034 144A ⁽²⁾	200,000	USD	205,371	207,327	0.19
			205,371	207,327	0.19
Netherlands					
Teva Pharmaceutical Finance Netherlands IV BV 5.750% 01/12/2030	255,000	USD	256,879	259,573	0.24
			256,879	259,573	0.24
Panama					
Carnival Corp 5.750% 01/03/2027 144A ⁽²⁾	35,000	USD	34,122	35,289	0.03
Carnival Corp 5.750% 01/12/2027	45,000	USD	58,438	98,978	0.09
Carnival Corp 5.750% 15/03/2030 144A ⁽²⁾	45,000	USD	45,000	45,761	0.04
Carnival Corp 6.125% 15/02/2033 144A ⁽²⁾	230,000	USD	230,000	235,325	0.22
			367,560	415,353	0.38
United States					
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 6.500% 01/10/2031 144A ⁽²⁾	85,000	USD	85,000	86,581	0.08
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 7.000% 15/01/2031 144A ⁽²⁾	50,000	USD	50,588	51,720	0.05
Ashland Inc 3.375% 01/09/2031 144A ⁽²⁾	20,000	USD	17,868	17,821	0.02
Avantor Funding Inc 4.625% 15/07/2028 144A ⁽²⁾	20,000	USD	19,050	19,639	0.02
Axon Enterprise Inc 6.125% 15/03/2030 144A ⁽²⁾	15,000	USD	15,000	15,425	0.01
Axon Enterprise Inc 6.250% 15/03/2033 144A ⁽²⁾	5,000	USD	5,000	5,148	0.00
BioMarin Pharmaceutical Inc 1.250% 15/05/2027	50,000	USD	50,567	47,065	0.04
Block Inc 3.500% 01/06/2031	80,000	USD	72,621	73,381	0.07
Blue Owl Finance LLC 6.250% 18/04/2034	45,000	USD	44,869	46,303	0.04
Boeing Co/The 6.858% 01/05/2054	325,000	USD	337,758	355,783	0.33
Broadcom Inc 2.450% 15/02/2031 144A ⁽²⁾	80,000	USD	68,690	71,536	0.07
Broadcom Inc 2.600% 15/02/2033 144A ⁽²⁾	165,000	USD	137,441	141,130	0.13
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	60,000	USD	49,676	50,606	0.05
Broadcom Inc 3.419% 15/04/2033 144A ⁽²⁾	125,000	USD	107,404	113,366	0.10
Broadcom Inc 3.469% 15/04/2034 144A ⁽²⁾	435,000	USD	379,674	388,583	0.36
Broadcom Inc 4.150% 15/04/2032 144A ⁽²⁾	65,000	USD	60,187	62,617	0.06
CDW LLC/CDW Finance Corp 3.569% 01/12/2031	280,000	USD	249,412	257,719	0.24
Charter Communications Operating LLC/Charter Communications Operating Capital 6.384% 23/10/2035	15,000	USD	15,561	15,755	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital 6.550% 01/06/2034	40,000	USD	42,380	42,678	0.04

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Charter Communications Operating LLC/Charter Communications Operating Capital 6.650% 01/02/2034	20,000	USD	21,252	21,417	0.02
Cheniere Energy Partners LP 4.000% 01/03/2031	165,000	USD	152,781	157,011	0.14
Civitas Resources Inc 8.375% 01/07/2028 144A ⁽²⁾	15,000	USD	15,057	15,359	0.01
Civitas Resources Inc 8.625% 01/11/2030 144A ⁽²⁾	50,000	USD	51,965	50,762	0.05
Civitas Resources Inc 8.750% 01/07/2031 144A ⁽²⁾	5,000	USD	5,257	5,056	0.00
Continental Resources Inc/OK 2.875% 01/04/2032 144A ⁽²⁾	280,000	USD	231,020	235,391	0.22
Continental Resources Inc/OK 5.750% 15/01/2031 144A ⁽²⁾	105,000	USD	103,174	106,006	0.10
CSC Holdings LLC 3.375% 15/02/2031 144A ⁽²⁾	255,000	USD	195,313	176,687	0.16
CSC Holdings LLC 4.625% 01/12/2030 144A ⁽²⁾	200,000	USD	127,733	93,011	0.08
CSC Holdings LLC 5.000% 15/11/2031 144A ⁽²⁾	215,000	USD	137,606	99,975	0.09
CSC Holdings LLC 5.375% 01/02/2028	200,000	USD	176,743	183,111	0.17
CSC Holdings LLC 5.375% 01/02/2028 144A ⁽²⁾	225,000	USD	186,517	206,000	0.19
CSC Holdings LLC 7.500% 01/04/2028 144A ⁽²⁾	200,000	USD	126,901	148,458	0.14
Directv Financing LLC 8.875% 01/02/2030 144A ⁽²⁾	40,000	USD	39,812	39,224	0.04
Directv Financing LLC/Directv Financing Co-Obligor Inc 10.000% 15/02/2031 144A ⁽²⁾	70,000	USD	69,431	67,958	0.06
Discovery Communications LLC 6.350% 01/06/2040	15,000	USD	12,509	10,420	0.01
DISH DBS Corp 5.250% 01/12/2026 144A ⁽²⁾	150,000	USD	137,594	136,125	0.12
DISH DBS Corp 5.750% 01/12/2028 144A ⁽²⁾	80,000	USD	66,417	69,250	0.06
EchoStar Corp 3.875% 30/11/2030	227,305	USD	202,305	267,652	0.25
EchoStar Corp 10.750% 30/11/2029	957,598	USD	939,252	986,326	0.90
Entegris Inc 4.750% 15/04/2029 144A ⁽²⁾	60,000	USD	58,139	59,335	0.05
EQT Corp 3.625% 15/05/2031 144A ⁽²⁾	90,000	USD	81,084	83,420	0.08
Fair Isaac Corp 6.000% 15/05/2033 144A ⁽²⁾	45,000	USD	44,975	45,412	0.04
Freedom Mortgage Holdings LLC 8.375% 01/04/2032 144A ⁽²⁾	20,000	USD	19,328	20,216	0.02
Freedom Mortgage Holdings LLC 9.125% 15/05/2031 144A ⁽²⁾	10,000	USD	9,892	10,308	0.01
Glencore Funding LLC 5.634% 04/04/2034 144A ⁽²⁾	415,000	USD	414,358	422,980	0.39
Glencore Funding LLC 5.700% 08/05/2033 144A ⁽²⁾	80,000	USD	79,051	82,711	0.08
Glencore Funding LLC 6.500% 06/10/2033 144A ⁽²⁾	850,000	USD	881,690	921,749	0.84
Go Daddy Operating Co LLC/GD Finance Co Inc 3.500% 01/03/2029 144A ⁽²⁾	5,000	USD	4,676	4,725	0.00
Go Daddy Operating Co LLC/GD Finance Co Inc 5.250% 01/12/2027 144A ⁽²⁾	20,000	USD	19,496	19,973	0.02

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Hess Midstream Operations LP 4.250% 15/02/2030 144A ⁽²⁾	65,000	USD	61,052	62,496	0.06
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc 4.875% 01/07/2031 144A ⁽²⁾	20,000	USD	18,061	18,429	0.02
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc 6.625% 15/01/2032 144A ⁽²⁾	80,000	USD	79,846	81,242	0.07
Hologic Inc 3.250% 15/02/2029 144A ⁽²⁾	45,000	USD	41,706	42,883	0.04
Hyundai Capital America 5.400% 24/06/2031 144A ⁽²⁾	75,000	USD	75,446	76,728	0.07
iHeartCommunications Inc 7.000% 15/01/2031 144A ⁽²⁾	12,000	USD	12,944	8,885	0.01
iHeartCommunications Inc 7.750% 15/08/2030 144A ⁽²⁾	40,050	USD	35,436	30,889	0.03
Iron Mountain Inc 4.875% 15/09/2029 144A ⁽²⁾	45,000	USD	42,502	44,209	0.04
Iron Mountain Inc 5.250% 15/07/2030 144A ⁽²⁾	55,000	USD	53,262	54,248	0.05
JH North America Holdings Inc 5.875% 31/01/2031 144A ⁽²⁾	20,000	USD	20,000	20,175	0.02
JH North America Holdings Inc 6.125% 31/07/2032 144A ⁽²⁾	30,000	USD	30,000	30,498	0.03
Lamb Weston Holdings Inc 4.375% 31/01/2032 144A ⁽²⁾	10,000	USD	9,319	9,365	0.01
Light & Wonder International Inc 7.000% 15/05/2028 144A ⁽²⁾	40,000	USD	39,984	40,116	0.04
Light & Wonder International Inc 7.500% 01/09/2031 144A ⁽²⁾	35,000	USD	35,521	36,624	0.03
Marriott Ownership Resorts Inc 4.500% 15/06/2029 144A ⁽²⁾	45,000	USD	41,697	43,218	0.04
Matador Resources Co 6.500% 15/04/2032 144A ⁽²⁾	15,000	USD	14,631	15,008	0.01
Matador Resources Co 6.875% 15/04/2028 144A ⁽²⁾	5,000	USD	5,003	5,099	0.00
Mercedes-Benz Finance North America LLC 4.800% 01/08/2029 144A ⁽²⁾	150,000	USD	149,823	151,088	0.14
Micron Technology Inc 5.875% 09/02/2033	215,000	USD	216,955	224,211	0.21
Molina Healthcare Inc 3.875% 15/05/2032 144A ⁽²⁾	35,000	USD	31,028	31,857	0.03
Molina Healthcare Inc 4.375% 15/06/2028 144A ⁽²⁾	60,000	USD	57,220	58,645	0.05
Northern Oil & Gas Inc 8.125% 01/03/2028 144A ⁽²⁾	35,000	USD	34,957	35,311	0.03
Panther Escrow Issuer LLC 7.125% 01/06/2031 144A ⁽²⁾	20,000	USD	20,000	20,775	0.02
Paychex Inc 5.600% 15/04/2035	45,000	USD	44,670	46,515	0.04
Pilgrim's Pride Corp 3.500% 01/03/2032	65,000	USD	56,126	58,516	0.05
Post Holdings Inc 4.500% 15/09/2031 144A ⁽²⁾	40,000	USD	36,883	37,128	0.03

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Quikrete Holdings Inc 6.375% 01/03/2032 144A ⁽²⁾	95,000	USD	95,369	97,690	0.09
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc 3.625% 01/03/2029	210,000	USD	189,286	199,555	0.18
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc 3.625% 01/03/2029 144A ⁽²⁾	30,000	USD	26,833	28,508	0.03
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc 3.875% 01/03/2031 144A ⁽²⁾	280,000	USD	252,720	259,565	0.24
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc 4.000% 15/10/2033 144A ⁽²⁾	215,000	USD	181,604	192,354	0.18
Ryan Specialty LLC 5.875% 01/08/2032 144A ⁽²⁾	20,000	USD	20,000	20,157	0.02
Sensata Technologies Inc 3.750% 15/02/2031 144A ⁽²⁾	50,000	USD	45,407	45,576	0.04
Sensata Technologies Inc 4.375% 15/02/2030 144A ⁽²⁾	55,000	USD	51,407	52,509	0.05
SM Energy Co 6.750% 01/08/2029 144A ⁽²⁾	45,000	USD	43,577	44,835	0.04
SM Energy Co 7.000% 01/08/2032 144A ⁽²⁾	10,000	USD	10,000	9,854	0.01
Synopsys Inc 5.700% 01/04/2055	115,000	USD	114,138	114,340	0.10
Targa Resources Partners LP/Targa Resources Partners Finance Corp 4.000% 15/01/2032	10,000	USD	8,560	9,307	0.01
Targa Resources Partners LP/Targa Resources Partners Finance Corp 5.500% 01/03/2030	10,000	USD	9,736	10,149	0.01
TopBuild Corp 4.125% 15/02/2032 144A ⁽²⁾	5,000	USD	4,451	4,636	0.00
Travel + Leisure Co 4.625% 01/03/2030 144A ⁽²⁾	205,000	USD	187,798	196,543	0.18
TriNet Group Inc 3.500% 01/03/2029 144A ⁽²⁾	20,000	USD	18,536	18,795	0.02
Uber Technologies Inc 0.875% 01/12/2028	55,000	USD	61,613	78,457	0.07
United Rentals North America Inc 6.125% 15/03/2034 144A ⁽²⁾	45,000	USD	45,178	46,351	0.04
Venture Global Calcasieu Pass LLC 3.875% 01/11/2033 144A ⁽²⁾	20,000	USD	17,078	17,490	0.02
Venture Global Calcasieu Pass LLC 4.125% 15/08/2031 144A ⁽²⁾	70,000	USD	61,682	64,791	0.06
Venture Global Calcasieu Pass LLC 6.250% 15/01/2030 144A ⁽²⁾	5,000	USD	4,793	5,157	0.00
Venture Global LNG Inc 8.375% 01/06/2031 144A ⁽²⁾	10,000	USD	9,856	10,386	0.01
Venture Global Plaquemines LNG LLC 7.500% 01/05/2033 144A ⁽²⁾	20,000	USD	20,000	21,416	0.02
Venture Global Plaquemines LNG LLC 7.750% 01/05/2035 144A ⁽²⁾	20,000	USD	20,000	21,648	0.02
Viper Energy Inc 7.375% 01/11/2031 144A ⁽²⁾	10,000	USD	10,000	10,611	0.01
Warnermedia Holdings Inc 4.279% 15/03/2032	115,000	USD	97,519	85,531	0.08

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Warnermedia Holdings Inc 5.050% 15/03/2042	15,000	USD	10,652	8,841	0.01
Western Midstream Operating LP 6.150% 01/04/2033	115,000	USD	117,682	119,681	0.11
			9,419,621	9,687,775	8.88
Total - Fixed rate bonds			13,074,152	13,454,652	12.33
Variable rate bonds					
Australia					
Macquarie Group Ltd 1.629% 23/09/2027 144A ⁽²⁾	115,000	USD	110,534	110,950	0.10
			110,534	110,950	0.10
France					
Credit Agricole SA 5.862% 09/01/2036 144A ⁽²⁾	250,000	USD	250,000	259,154	0.24
			250,000	259,154	0.24
Italy					
UniCredit SpA 5.459% 30/06/2035 144A ⁽²⁾	200,000	USD	175,715	198,844	0.18
			175,715	198,844	0.18
Spain					
CaixaBank SA 6.208% 18/01/2029 144A ⁽²⁾	205,000	USD	204,975	213,057	0.19
			204,975	213,057	0.19
United States					
Bank of America Corp 2.482% 21/09/2036	100,000	USD	80,786	84,735	0.08
Bank of America Corp 3.846% 08/03/2037	35,000	USD	29,675	32,028	0.03
JPMorgan Chase & Co 6.500% Perpetual	220,000	USD	220,000	227,210	0.21
Morgan Stanley 2.484% 16/09/2036	40,000	USD	30,207	33,990	0.03
Santander Holdings USA Inc 5.807% 09/09/2026	40,000	USD	40,046	40,072	0.04
Venture Global LNG Inc 9.000% Perpetual 144A ⁽²⁾	60,000	USD	60,524	58,332	0.05
			461,238	476,367	0.44
Total - Variable rate bonds			1,202,462	1,258,372	1.15
Total - Transferable securities dealt in on another regulated market			14,276,614	14,713,024	13.48
Other transferable securities					
Fixed rate bonds					
Canada					
Bell Telephone Co of Canada or Bell Canada 3.600% 29/09/2027	75,000	CAD	54,663	55,297	0.05

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Brookfield Renewable Partners ULC 4.250% 15/01/2029	70,000	CAD	51,105 105,768	52,438 107,735	0.05 0.10
Malaysia					
Malaysia Government Bond 3.828% 05/07/2034	320,000	MYR	72,737 72,737	77,706 77,706	0.07 0.07
New Zealand					
Fonterra Co-operative Group Ltd 3.750% 16/06/2026	100,000	AUD	64,665 64,665	65,396 65,396	0.06 0.06
Total - Fixed rate bonds			243,170	250,837	0.23
Treasury Bills					
United States					
United States Treasury Bill 0.000% 07/08/2025	825,000	USD	821,425 821,425	821,425 821,425	0.75 0.75
Total - Treasury Bills			821,425	821,425	0.75
Total - Other transferable securities			1,064,595	1,072,261	0.98
TOTAL INVESTMENT PORTFOLIO			92,064,086	106,432,346	97.51

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statistics

As at June 30, 2025

Net asset value per share

CT/DM (USD)	105.12
H-I/A (EUR)	126.49
H-R/A (EUR)	88.14
H-S/A (USD)	205.87
H-S/A (EUR)	178.83
H-S/A (GBP)	153.60
H-S/A (JPY)	9,695.44
H-S/A (NOK)	94.15
H-S/D (GBP)	165.11
I/A (USD)	178.54
R/A (USD)	149.44
R/A (EUR)	128.36
R/D (USD)	70.50
R/D (SGD)	93.82
S/A (USD)	165.90

Number of shares outstanding

CT/DM (USD)	278.045
H-I/A (EUR)	20,561.000
H-R/A (EUR)	643.000
H-S/A (USD)	149,404.025
H-S/A (EUR)	50,920.938
H-S/A (GBP)	22.722
H-S/A (JPY)	846,359.520
H-S/A (NOK)	160,041.124
H-S/D (GBP)	21.139
I/A (USD)	106,445.527
R/A (USD)	3,861.240
R/A (EUR)	1,012.037
R/D (USD)	5,427.041
R/D (SGD)	80.100
S/A (USD)	58,832.309

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
AusNet Services Holdings Pty Ltd 0.625% 25/08/2030 EMTN	585,000	EUR	541,643	605,934	0.45
Queensland Treasury Corp 1.750% 20/07/2034 144A ⁽²⁾	1,275,000	AUD	635,871	647,493	0.49
SGSP Australia Assets Pty Ltd 3.250% 29/07/2026 EMTN	230,000	USD	229,864	227,078	0.17
			1,407,378	1,480,505	1.11
Belgium					
Anheuser-Busch InBev SA/NV 2.875% 02/04/2032 EMTN	100,000	EUR	103,792	115,830	0.09
Anheuser-Busch InBev SA/NV 3.750% 22/03/2037 EMTN	170,000	EUR	184,518	200,665	0.15
Syensqo SA 4.000% 28/05/2035	200,000	EUR	226,346	237,182	0.18
			514,656	553,677	0.42
British Virgin Islands					
Gerdau Trade Inc 5.750% 09/06/2035	240,000	USD	239,873	240,168	0.18
			239,873	240,168	0.18
Canada					
Canadian Government Bond 2.750% 01/03/2030	2,845,000	CAD	1,999,209	2,077,799	1.56
Canadian Government Bond 3.000% 01/06/2034	1,300,000	CAD	938,221	936,524	0.71
Canadian Government Bond 4.000% 01/08/2026	290,000	CAD	214,903	215,692	0.16
Province of Ontario Canada 4.650% 02/06/2041	290,000	CAD	278,379	220,400	0.17
			3,430,712	3,450,415	2.60
Cayman Islands					
DP World Crescent Ltd 5.500% 08/05/2035 144A ⁽²⁾	200,000	USD	198,018	201,655	0.15
			198,018	201,655	0.15
Chile					
Chile Government International Bond 2.550% 27/01/2032	665,000	USD	683,177	584,335	0.44
Chile Government International Bond 3.240% 06/02/2028	200,000	USD	202,724	194,518	0.15
			885,901	778,853	0.59
France					
Orange SA 5.625% 23/01/2034 EMTN	740,000	GBP	983,830	1,050,569	0.79
			983,830	1,050,569	0.79
Germany					
Bundesobligation 2.400% 18/04/2030	670,000	EUR	783,846	794,925	0.60
Bundesschatzanweisungen 2.900% 18/06/2026	270,000	EUR	311,081	320,028	0.24
Deutsche Telekom AG 3.625% 03/02/2045 EMTN	95,000	EUR	97,445	104,093	0.08
			1,192,372	1,219,046	0.92
Great Britain					
Anglian Water Osprey Financing PLC 2.000% 31/07/2028 EMTN	445,000	GBP	604,562	535,905	0.40
Anglian Water Services Financing PLC 5.750% 07/06/2043 EMTN	290,000	GBP	365,469	363,950	0.27
Anglian Water Services Financing PLC 6.000% 20/06/2039 EMTN	175,000	GBP	209,443	233,832	0.18

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Anglo American Capital PLC 2.625% 10/09/2030 144A ⁽²⁾	245,000	USD	242,142	221,499	0.17
Anglo American Capital PLC 2.875% 17/03/2031 144A ⁽²⁾	410,000	USD	360,367	370,093	0.28
Coca-Cola Europacific Partners PLC 0.700% 12/09/2031	385,000	EUR	439,575	391,566	0.30
Coca-Cola Europacific Partners PLC 3.125% 03/06/2031 EMTN	275,000	EUR	310,995	322,524	0.24
Diageo Finance PLC 3.375% 30/08/2035 EMTN	485,000	EUR	538,721	557,168	0.42
National Grid Electricity Transmission PLC 2.000% 16/09/2038 EMTN	380,000	GBP	530,575	341,771	0.26
National Grid Electricity Transmission PLC 2.750% 06/02/2035 EMTN	300,000	GBP	424,302	327,102	0.25
National Grid PLC 5.418% 11/01/2034	610,000	USD	609,486	626,666	0.47
Nationwide Building Society 3.000% 03/03/2030 EMTN	450,000	EUR	470,343	530,408	0.40
NatWest Markets PLC 5.000% 18/11/2029 EMTN	120,000	GBP	153,949	166,398	0.13
NatWest Markets PLC 6.375% 08/11/2027 EMTN	200,000	GBP	229,042	284,688	0.21
Rio Tinto Finance USA PLC 5.000% 09/03/2033	710,000	USD	708,284	720,049	0.54
Rio Tinto Finance USA PLC 5.250% 14/03/2035	430,000	USD	430,195	437,519	0.33
Santander UK PLC 3.346% 25/03/2030 EMTN	410,000	EUR	448,007	486,950	0.37
Segro PLC 3.500% 24/09/2032 EMTN	175,000	EUR	193,664	203,673	0.15
Severn Trent Utilities Finance PLC 3.875% 04/08/2035 EMTN	147,000	EUR	152,298	173,577	0.13
Severn Trent Utilities Finance PLC 4.000% 05/03/2034 EMTN	270,000	EUR	298,556	323,874	0.24
United Kingdom Gilt 4.125% 29/01/2027	630,000	GBP	820,615	867,130	0.65
United Kingdom Gilt 4.375% 07/03/2030	60,000	GBP	78,025	83,684	0.06
United Utilities Water Finance PLC 3.500% 27/02/2033 EMTN	200,000	EUR	215,227	233,115	0.18
United Utilities Water Finance PLC 3.750% 23/05/2034 EMTN	100,000	EUR	107,124	117,392	0.09
			8,940,966	8,920,533	6.72
Indonesia					
Indonesia Government International Bond 4.850% 11/01/2033	765,000	USD	778,420	766,875	0.58
			778,420	766,875	0.58
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.000% 29/10/2028	160,000	USD	158,131	152,428	0.11
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 4.950% 10/09/2034	170,000	USD	167,557	166,289	0.13
Dell Bank International DAC 3.625% 24/06/2029 EMTN	496,000	EUR	532,115	594,947	0.45
Vodafone International Financing DAC 3.375% 03/07/2033 EMTN	457,000	EUR	534,454	531,831	0.40
			1,392,257	1,445,495	1.09
Jersey					
Heathrow Funding Ltd 4.500% 11/07/2033 EMTN	550,000	EUR	608,299	681,525	0.51
			608,299	681,525	0.51
Luxembourg					
Acef Holding SCA 0.750% 14/06/2028	635,000	EUR	732,398	701,157	0.53
Acef Holding SCA 1.250% 26/04/2030	235,000	EUR	272,484	248,799	0.19

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund 0.900% 12/10/2029	300,000	EUR	285,238	320,950	0.24
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund 4.750% 27/03/2034 EMTN	540,000	EUR	604,631	659,890	0.50
European Financial Stability Facility 0.000% 20/01/2031	755,000	EUR	688,570	770,858	0.58
Prologis International Funding II SA 4.375% 01/07/2036 EMTN	160,000	EUR	170,888	193,785	0.14
SELP Finance Sarl 3.750% 16/01/2032 EMTN	440,000	EUR	491,888	517,845	0.39
			3,246,097	3,413,284	2.57
Mexico					
America Movil SAB de CV 2.875% 07/05/2030	670,000	USD	657,127	619,344	0.47
Mexico Government International Bond 6.338% 04/05/2053	535,000	USD	534,989	489,846	0.37
Mexico Government International Bond 6.350% 09/02/2035	430,000	USD	428,743	439,180	0.33
			1,620,859	1,548,370	1.17
Netherlands					
American Medical Systems Europe BV 3.500% 08/03/2032	550,000	EUR	595,113	658,297	0.50
BNI Finance BV 3.875% 01/12/2030	570,000	EUR	634,046	695,993	0.52
CNH Industrial NV 3.750% 11/06/2031 EMTN	205,000	EUR	221,464	245,319	0.19
Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN	100,000	GBP	167,989	135,672	0.10
Cooperatieve Rabobank UA 5.250% 23/05/2041 EMTN	100,000	GBP	133,728	133,289	0.10
Digital Dutch Finco BV 3.875% 15/07/2034	399,000	EUR	455,965	462,163	0.35
Digital Intrepid Holding BV 0.625% 15/07/2031	395,000	EUR	464,730	390,193	0.29
Enel Finance International NV 1.250% 17/01/2035 EMTN	100,000	EUR	110,772	94,586	0.07
Enel Finance International NV 3.875% 23/01/2035 EMTN	195,000	EUR	210,781	232,061	0.18
Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	120,000	EUR	90,503	94,983	0.07
			3,085,091	3,142,556	2.37
Panama					
Panama Government International Bond 6.400% 14/02/2035	480,000	USD	448,488	466,097	0.35
			448,488	466,097	0.35
Philippines					
Philippine Government International Bond 2.457% 05/05/2030	930,000	USD	962,664	849,773	0.64
			962,664	849,773	0.64
Poland					
Republic of Poland Government International Bond 3.625% 11/01/2034	810,000	EUR	874,844	972,361	0.73
			874,844	972,361	0.73
Romania					
Romanian Government International Bond 2.000% 14/04/2033 EMTN	700,000	EUR	654,021	629,191	0.47
			654,021	629,191	0.47

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
South Korea					
Korea Gas Corp 2.875% 16/07/2029	370,000	USD	368,679	350,401	0.26
			368,679	350,401	0.26
Spain					
Banco Santander SA 3.250% 27/05/2032 EMTN	200,000	EUR	234,341	234,443	0.18
Banco Santander SA 5.439% 15/07/2031	200,000	USD	200,000	207,759	0.16
Cellnex Finance Co SA 3.500% 22/05/2032 EMTN	200,000	EUR	219,994	233,770	0.17
EDP Servicios Financieros Espana SA 4.375% 04/04/2032 EMTN	370,000	EUR	407,013	461,257	0.35
			1,061,348	1,137,229	0.86
Supranational Organisations					
African Development Bank 4.400% 25/05/2029	200,000	AUD	130,630	133,746	0.10
European Investment Bank 0.050% 15/11/2029	1,440,000	EUR	1,364,052	1,529,203	1.15
European Stability Mechanism 1.000% 23/06/2027	335,000	EUR	344,622	385,578	0.29
European Union 2.750% 04/02/2033	1,330,000	EUR	1,395,055	1,557,516	1.17
			3,234,359	3,606,043	2.71
Sweden					
Swedbank AB 4.375% 05/09/2030 EMTN	410,000	EUR	476,426	511,114	0.38
			476,426	511,114	0.38
Switzerland					
UBS AG/Stamford CT 7.500% 15/02/2028	270,000	USD	269,680	291,266	0.22
			269,680	291,266	0.22
United Arab Emirates					
Abu Dhabi Government International Bond 1.700% 02/03/2031 EMTN	295,000	USD	294,514	257,698	0.19
Abu Dhabi Government International Bond 2.500% 30/09/2029	935,000	USD	963,527	875,645	0.66
DP World Ltd/United Arab Emirates 5.625% 25/09/2048 144A ⁽²⁾	285,000	USD	267,538	265,499	0.20
			1,525,579	1,398,842	1.05
United States					
AbbVie Inc 4.050% 21/11/2039	170,000	USD	158,252	149,006	0.11
AbbVie Inc 4.250% 21/11/2049	660,000	USD	572,087	543,715	0.41
AbbVie Inc 5.400% 15/03/2054	245,000	USD	231,228	238,227	0.18
Accenture Capital Inc 4.500% 04/10/2034	610,000	USD	593,825	593,661	0.45
American International Group Inc 1.875% 21/06/2027	130,000	EUR	145,544	150,543	0.11
American Water Capital Corp 5.450% 01/03/2054	215,000	USD	212,360	207,957	0.16
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	945,000	USD	916,019	922,084	0.69
AT&T Inc 2.250% 01/02/2032	555,000	USD	528,266	477,660	0.36
AT&T Inc 2.750% 01/06/2031	730,000	USD	649,933	661,894	0.50
AT&T Inc 3.550% 15/09/2055	225,000	USD	161,118	151,818	0.11
AT&T Inc 3.650% 01/06/2051	180,000	USD	136,502	127,880	0.10
AT&T Inc 3.800% 01/12/2057	154,000	USD	140,352	107,754	0.08
AT&T Inc 4.350% 01/03/2029	170,000	USD	167,602	170,357	0.13
AT&T Inc 4.500% 15/05/2035	20,000	USD	18,734	19,058	0.01
AT&T Inc 5.400% 15/02/2034	415,000	USD	415,641	426,837	0.32
AT&T Inc 6.050% 15/08/2056	140,000	USD	139,112	142,872	0.11
Booking Holdings Inc 3.750% 01/03/2036	180,000	EUR	193,393	209,554	0.16
Booking Holdings Inc 4.000% 01/03/2044	110,000	EUR	117,887	123,416	0.09
BP Capital Markets America Inc 5.227% 17/11/2034	300,000	USD	298,836	305,235	0.23

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Celanese US Holdings LLC 1.400% 05/08/2026	620,000	USD	619,862	597,613	0.45
Cencora Inc 3.625% 22/05/2032	273,000	EUR	304,675	323,486	0.24
CF Industries Inc 4.950% 01/06/2043	35,000	USD	28,781	31,116	0.02
CF Industries Inc 5.150% 15/03/2034	240,000	USD	234,992	239,009	0.18
CF Industries Inc 5.375% 15/03/2044	40,000	USD	34,350	37,133	0.03
Chubb INA Holdings LLC 0.875% 15/12/2029	840,000	EUR	889,460	901,466	0.68
Chubb INA Holdings LLC 1.400% 15/06/2031	305,000	EUR	291,124	325,285	0.25
CNH Industrial Capital LLC 5.100% 20/04/2029	545,000	USD	541,562	556,270	0.42
Coca-Cola Co/The 1.250% 08/03/2031	565,000	EUR	554,228	606,179	0.46
Consolidated Edison Co of New York Inc 3.000% 01/12/2060	650,000	USD	633,511	383,715	0.29
Crown Castle Inc 2.100% 01/04/2031	880,000	USD	757,398	755,010	0.57
Crown Castle Inc 5.200% 01/09/2034	25,000	USD	24,849	24,765	0.02
CVS Health Corp 1.750% 21/08/2030	510,000	USD	433,672	440,810	0.33
CVS Health Corp 1.875% 28/02/2031	460,000	USD	385,035	393,753	0.30
CVS Health Corp 2.125% 15/09/2031	15,000	USD	13,094	12,831	0.01
CVS Health Corp 5.250% 21/02/2033	505,000	USD	501,719	508,374	0.38
Dell International LLC/EMC Corp 5.400% 15/04/2034	730,000	USD	727,762	743,443	0.56
Delta Air Lines Inc 5.250% 10/07/2030	100,000	USD	99,797	100,642	0.08
EIDP Inc 5.125% 15/05/2032	105,000	USD	104,569	107,073	0.08
Elevance Health Inc 3.600% 15/03/2051	110,000	USD	80,388	77,416	0.06
Elevance Health Inc 3.700% 15/09/2049	10,000	USD	7,516	7,180	0.01
Elevance Health Inc 4.750% 15/02/2033	1,010,000	USD	1,005,523	1,003,664	0.76
Elevance Health Inc 5.375% 15/06/2034	115,000	USD	116,300	117,542	0.09
Energy Transfer LP 5.300% 15/04/2047	145,000	USD	140,978	127,894	0.10
Energy Transfer LP 5.400% 01/10/2047	150,000	USD	164,625	133,578	0.10
Energy Transfer LP 5.950% 15/05/2054	130,000	USD	129,411	123,669	0.09
Energy Transfer LP 6.000% 15/06/2048	145,000	USD	166,215	139,238	0.10
Enterprise Products Operating LLC 3.300% 15/02/2053	165,000	USD	123,197	109,106	0.08
Enterprise Products Operating LLC 3.700% 31/01/2051	10,000	USD	7,656	7,221	0.01
Enterprise Products Operating LLC 4.800% 01/02/2049	30,000	USD	33,973	26,154	0.02
Enterprise Products Operating LLC 5.100% 15/02/2045	160,000	USD	164,979	148,662	0.11
Enterprise Products Operating LLC 5.350% 31/01/2033	230,000	USD	231,402	238,369	0.18
Enterprise Products Operating LLC 5.550% 16/02/2055	175,000	USD	179,940	168,828	0.13
Equinix Europe 2 Financing Corp LLC 3.250% 15/03/2031	305,000	EUR	318,035	354,606	0.27
Equinix Europe 2 Financing Corp LLC 4.000% 19/05/2034	100,000	EUR	110,494	117,655	0.09
Ford Motor Credit Co LLC 6.500% 07/02/2035	235,000	USD	234,830	234,675	0.18
GATX Corp 3.500% 01/06/2032	225,000	USD	224,620	204,799	0.15
GATX Corp 4.000% 30/06/2030	5,000	USD	5,147	4,865	0.00
GATX Corp 4.900% 15/03/2033	5,000	USD	4,808	4,947	0.00
GATX Corp 5.450% 15/09/2033	290,000	USD	287,344	295,969	0.22
GATX Corp 6.900% 01/05/2034	5,000	USD	4,993	5,535	0.00
General Mills Inc 3.600% 17/04/2032	500,000	EUR	565,230	589,266	0.44
General Motors Co 5.000% 01/04/2035	10,000	USD	8,980	9,449	0.01

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
General Motors Co 6.600% 01/04/2036	10,000	USD	10,020	10,591	0.01
General Motors Financial Co Inc 1.250% 08/01/2026	505,000	USD	504,214	495,718	0.37
General Motors Financial Co Inc 6.150% 15/07/2035	180,000	USD	179,975	184,046	0.14
HCA Inc 2.375% 15/07/2031	795,000	USD	725,332	691,950	0.52
HCA Inc 3.500% 01/09/2030	530,000	USD	490,461	501,185	0.38
HCA Inc 5.450% 15/09/2034	615,000	USD	615,555	620,322	0.47
HCA Inc 5.500% 01/06/2033	70,000	USD	69,963	71,667	0.05
Hewlett Packard Enterprise Co 4.450% 25/09/2026	545,000	USD	543,967	545,855	0.41
Home Depot Inc/The 4.950% 25/06/2034	210,000	USD	208,199	212,530	0.16
Huntsman International LLC 2.950% 15/06/2031	465,000	USD	447,500	391,388	0.29
Huntsman International LLC 5.700% 15/10/2034	85,000	USD	84,716	78,996	0.06
Kinder Morgan Energy Partners LP 5.000% 01/03/2043	165,000	USD	158,217	146,945	0.11
Kinder Morgan Inc 5.400% 01/02/2034	425,000	USD	423,856	430,391	0.32
Kroger Co/The 5.000% 15/09/2034	390,000	USD	389,096	387,211	0.29
Kroger Co/The 5.500% 15/09/2054	95,000	USD	94,621	90,179	0.07
Lennar Corp 5.200% 30/07/2030	175,000	USD	174,947	178,291	0.13
Lowe's Cos Inc 3.100% 03/05/2027	620,000	USD	602,128	608,042	0.46
LYB International Finance III LLC 6.150% 15/05/2035	425,000	USD	428,702	441,113	0.33
Mondelez International Inc 0.750% 17/03/2033	450,000	EUR	401,790	434,964	0.33
National Grid North America Inc 3.724% 25/11/2034 EMTN	110,000	EUR	117,730	128,417	0.10
NextEra Energy Capital Holdings Inc 5.250% 15/03/2034	805,000	USD	802,116	812,616	0.61
ONEOK Inc 4.750% 15/10/2031	150,000	USD	144,547	148,512	0.11
ONEOK Inc 5.050% 01/11/2034	160,000	USD	150,278	155,703	0.12
ONEOK Inc 5.650% 01/09/2034	120,000	USD	118,140	121,512	0.09
Oracle Corp 1.650% 25/03/2026	605,000	USD	592,200	592,629	0.45
Oracle Corp 5.550% 06/02/2053	565,000	USD	524,571	531,310	0.40
Ovintiv Inc 6.250% 15/07/2033	335,000	USD	334,770	345,868	0.26
Ovintiv Inc 6.500% 15/08/2034	131,000	USD	157,142	135,955	0.10
Ovintiv Inc 7.200% 01/11/2031	120,000	USD	142,107	129,651	0.10
Ovintiv Inc 7.375% 01/11/2031	60,000	USD	71,582	65,215	0.05
PPG Industries Inc 3.250% 04/03/2032	385,000	EUR	402,279	447,660	0.34
Targa Resources Corp 6.125% 15/03/2033	290,000	USD	289,932	305,632	0.23
Targa Resources Corp 6.500% 30/03/2034	290,000	USD	303,001	311,636	0.23
T-Mobile USA Inc 2.550% 15/02/2031	1,310,000	USD	1,260,598	1,172,747	0.88
T-Mobile USA Inc 2.700% 15/03/2032	230,000	USD	224,989	202,701	0.15
T-Mobile USA Inc 3.300% 15/02/2051	230,000	USD	180,026	152,659	0.12
Toll Brothers Finance Corp 5.600% 15/06/2035	205,000	USD	204,258	206,633	0.16
U.S. Treasury Bond 2.875% 15/05/2043	375,000	USD	359,708	289,028	0.22
U.S. Treasury Bond 4.625% 15/02/2055	715,000	USD	692,019	696,008	0.52
Uber Technologies Inc 4.800% 15/09/2034	150,000	USD	149,901	147,335	0.11
UnitedHealth Group Inc 4.750% 15/05/2052	190,000	USD	178,904	161,847	0.12
UnitedHealth Group Inc 5.000% 15/04/2034	240,000	USD	232,813	239,908	0.18
UnitedHealth Group Inc 5.050% 15/04/2053	280,000	USD	266,630	249,923	0.19
UnitedHealth Group Inc 5.150% 15/07/2034	200,000	USD	195,358	202,020	0.15
UnitedHealth Group Inc 5.375% 15/04/2054	180,000	USD	166,006	168,267	0.13
UnitedHealth Group Inc 5.625% 15/07/2054	90,000	USD	85,927	87,302	0.07
Verizon Communications Inc 1.750% 20/01/2031	80,000	USD	67,293	68,934	0.05

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Verizon Communications Inc 3.400% 22/03/2041	50,000	USD	49,973	38,567	0.03
Verizon Communications Inc 3.550% 22/03/2051	680,000	USD	481,554	486,185	0.37
Verizon Communications Inc 5.250% 02/04/2035	125,000	USD	124,690	126,041	0.09
Williams Cos Inc/The 3.750% 15/06/2027	65,000	USD	65,507	64,247	0.05
			32,983,523	32,581,840	24.54
Total - Fixed rate bonds			71,384,340	71,687,683	53.98
Variable rate bonds					
Australia					
Commonwealth Bank of Australia 5.274% 01/11/2028	615,000	GBP	855,811	852,926	0.64
			855,811	852,926	0.64
Canada					
Royal Bank of Canada 4.875% 01/11/2030 EMTN	195,000	GBP	252,395	269,896	0.20
			252,395	269,896	0.20
Denmark					
Danske Bank A/S 3.875% 09/01/2032 EMTN	100,000	EUR	111,205	120,943	0.09
Danske Bank A/S 4.750% 21/06/2030 EMTN	820,000	EUR	913,856	1,027,599	0.78
			1,025,061	1,148,542	0.87
France					
AXA SA 1.375% 07/10/2041 EMTN	100,000	EUR	81,014	104,232	0.08
AXA SA 1.875% 10/07/2042 EMTN	250,000	EUR	223,439	260,811	0.20
AXA SA 4.250% 10/03/2043 EMTN	230,000	EUR	256,094	275,997	0.21
AXA SA 4.375% 24/07/2055 EMTN	100,000	EUR	117,504	118,384	0.09
Societe Generale SA 5.750% 22/01/2032 EMTN	600,000	GBP	761,158	836,506	0.63
			1,439,209	1,595,930	1.21
Germany					
Allianz SE 4.252% 05/07/2052 EMTN	100,000	EUR	100,509	120,564	0.09
Allianz SE 4.431% 25/07/2055	100,000	EUR	108,492	120,361	0.09
Allianz SE 4.851% 26/07/2054	100,000	EUR	112,783	124,751	0.10
Allianz SE 5.824% 25/07/2053	100,000	EUR	121,995	132,093	0.10
Deutsche Bank AG 1.750% 19/11/2030 EMTN	100,000	EUR	105,956	110,058	0.08
Deutsche Bank AG 3.750% 15/01/2030	100,000	EUR	109,528	120,990	0.09
Deutsche Bank AG 4.125% 04/04/2030 EMTN	100,000	EUR	105,623	121,307	0.09
			764,886	850,124	0.64
Great Britain					
Aviva PLC 4.000% 03/06/2055	150,000	GBP	215,688	173,378	0.13
Barclays PLC 2.645% 24/06/2031	275,000	USD	275,000	248,495	0.19
Barclays PLC 5.785% 25/02/2036	200,000	USD	200,000	204,418	0.16
Barclays PLC 6.369% 31/01/2031 EMTN	155,000	GBP	209,547	222,890	0.17
HSBC Holdings PLC 6.800% 14/09/2031	325,000	GBP	424,993	481,017	0.36
Legal & General Group PLC 6.625% 01/04/2055 EMTN	210,000	GBP	269,368	294,292	0.22
Lloyds Banking Group PLC 3.369% 14/12/2046	305,000	USD	222,145	217,325	0.16
NatWest Group PLC 4.964% 15/08/2030	200,000	USD	200,000	202,296	0.15
NatWest Group PLC 5.115% 23/05/2031	205,000	USD	206,755	208,355	0.16
NatWest Group PLC 5.778% 01/03/2035	410,000	USD	416,081	425,763	0.32
Santander UK Group Holdings PLC 3.530% 25/08/2028 EMTN	200,000	EUR	202,590	239,041	0.18
Santander UK Group Holdings PLC 4.858% 11/09/2030	395,000	USD	395,000	394,481	0.30

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Standard Chartered PLC 7.018% 08/02/2030 144A ⁽²⁾	200,000	USD	199,936	214,958	0.16
Virgin Money UK PLC 4.000% 18/03/2028 EMTN	180,000	EUR	194,071	216,427	0.16
			3,631,174	3,743,136	2.82
Ireland					
Bank of Ireland Group PLC 3.625% 19/05/2032 EMTN	100,000	EUR	111,080	118,247	0.09
LT Rahoitus DAC 2.451% 18/07/2036	176,909	EUR	182,942	207,748	0.16
			294,022	325,995	0.25
Italy					
UniCredit SpA 3.800% 16/01/2033 EMTN	271,000	EUR	278,356	320,731	0.24
			278,356	320,731	0.24
Netherlands					
ING Groep NV 3.375% 19/11/2032 EMTN	100,000	EUR	105,890	117,527	0.09
ING Groep NV 4.250% 26/08/2035 EMTN	400,000	EUR	444,370	481,148	0.36
			550,260	598,675	0.45
Portugal					
EDP SA 1.875% 14/03/2082	100,000	EUR	100,938	107,554	0.08
			100,938	107,554	0.08
Spain					
Banco Santander SA 5.625% 27/01/2031 EMTN	100,000	GBP	122,152	139,424	0.10
CaixaBank SA 3.625% 19/09/2032 EMTN	200,000	EUR	220,262	237,344	0.18
			342,414	376,768	0.28
Switzerland					
UBS Group AG 3.125% 15/06/2030 EMTN	715,000	EUR	737,058	844,428	0.64
UBS Group AG 5.699% 08/02/2035 144A ⁽²⁾	410,000	USD	409,973	425,865	0.32
			1,147,031	1,270,293	0.96
United States					
Morgan Stanley 1.794% 13/02/2032	670,000	USD	649,496	573,215	0.43
			649,496	573,215	0.43
Total - Variable rate bonds			11,331,053	12,033,785	9.07
Total - Transferable securities admitted to an official stock exchange listing			82,715,393	83,721,468	63.05
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Canada					
Toronto-Dominion Bank/The 1.250% 10/09/2026	815,000	USD	814,606	786,467	0.59
			814,606	786,467	0.59
Chile					
Banco de Chile 2.990% 09/12/2031	255,000	USD	251,021	227,383	0.17
			251,021	227,383	0.17
Germany					
Deutsche Telekom AG 3.625% 21/01/2050 144A ⁽²⁾	340,000	USD	248,023	246,938	0.19
			248,023	246,938	0.19
Ireland					
Lunar Structured Aircraft Portfolio Notes 2.636% 15/10/2046 144A ⁽²⁾	256,855	USD	256,849	239,319	0.18
			256,849	239,319	0.18

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Italy					
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A ⁽²⁾	200,000	USD	198,686	200,443	0.15
Intesa Sanpaolo SpA 7.200% 28/11/2033 144A ⁽²⁾	540,000	USD	577,080	605,548	0.46
			775,766	805,991	0.61
Mexico					
Kimberly-Clark de Mexico SAB de CV 2.431% 01/07/2031	200,000	USD	200,411	178,583	0.13
Orbia Advance Corp SAB de CV 2.875% 11/05/2031	255,000	USD	215,942	214,300	0.16
Orbia Advance Corp SAB de CV 7.500% 13/05/2035	200,000	USD	198,676	207,104	0.16
Sitios Latinoamerica SAB de CV 5.375% 04/04/2032	275,000	USD	257,693	267,983	0.20
Sitios Latinoamerica SAB de CV 5.375% 04/04/2032 144A ⁽²⁾	200,000	USD	193,593	194,896	0.15
Sitios Latinoamerica SAB de CV 6.000% 25/11/2029	275,000	USD	274,174	280,016	0.21
			1,340,489	1,342,882	1.01
Multinational					
NXP BV/NXP Funding LLC/NXP USA Inc 2.500% 11/05/2031	325,000	USD	280,673	287,025	0.22
NXP BV/NXP Funding LLC/NXP USA Inc 5.000% 15/01/2033	270,000	USD	264,429	269,241	0.20
			545,102	556,266	0.42
Netherlands					
EDP Finance BV 1.710% 24/01/2028 144A ⁽²⁾	875,000	USD	849,324	818,774	0.62
Enel Finance International NV 6.000% 07/10/2039 144A ⁽²⁾	305,000	USD	328,559	313,574	0.23
			1,177,883	1,132,348	0.85
Norway					
Aker BP ASA 3.100% 15/07/2031 144A ⁽²⁾	410,000	USD	396,208	366,121	0.27
Aker BP ASA 5.125% 01/10/2034 144A ⁽²⁾	150,000	USD	149,560	144,019	0.11
Variable Energi ASA 6.500% 22/05/2035 144A ⁽²⁾	230,000	USD	228,648	237,855	0.18
			774,416	747,995	0.56
Sweden					
Swedbank AB 5.083% 21/05/2030 144A ⁽²⁾	600,000	USD	600,000	611,760	0.46
			600,000	611,760	0.46
United States					
AbbVie Inc 5.600% 15/03/2055	235,000	USD	228,701	235,084	0.18
American Water Capital Corp 5.150% 01/03/2034	220,000	USD	219,035	223,186	0.17
Amgen Inc 5.250% 02/03/2033	245,000	USD	244,408	250,886	0.19
Analog Devices Inc 5.050% 01/04/2034	705,000	USD	716,768	722,661	0.54
Apple Inc 3.750% 12/09/2047	60,000	USD	58,323	47,344	0.04
AT&T Inc 3.500% 15/09/2053	255,000	USD	197,268	172,599	0.13
Autodesk Inc 5.300% 15/06/2035	215,000	USD	214,438	218,692	0.16
Broadcom Inc 2.450% 15/02/2031 144A ⁽²⁾	235,000	USD	215,239	210,136	0.16
Broadcom Inc 3.419% 15/04/2033 144A ⁽²⁾	1,004,000	USD	890,687	910,556	0.69
Broadcom Inc 4.800% 15/10/2034	175,000	USD	174,665	172,886	0.13
Broadcom Inc 5.150% 15/11/2031	10,000	USD	9,987	10,288	0.01
Broadcom Inc 5.200% 15/04/2032	460,000	USD	459,496	473,027	0.36
Cabot Corp 5.000% 30/06/2032	305,000	USD	303,575	304,442	0.23
Charter Communications Operating LLC/Charter Communications Operating Capital 2.300% 01/02/2032	200,000	USD	189,293	168,749	0.13

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Charter Communications Operating LLC/Charter Communications Operating Capital 2.800% 01/04/2031	420,000	USD	390,788	374,511	0.28
Charter Communications Operating LLC/Charter Communications Operating Capital 3.700% 01/04/2051	90,000	USD	58,216	59,950	0.04
Charter Communications Operating LLC/Charter Communications Operating Capital 3.900% 01/06/2052	255,000	USD	170,293	175,009	0.13
Comcast Corp 2.650% 01/02/2030	290,000	USD	269,327	269,392	0.20
Comcast Corp 2.800% 15/01/2051	225,000	USD	218,104	134,913	0.10
Comcast Corp 4.000% 15/08/2047	165,000	USD	175,691	127,896	0.10
Comcast Corp 4.150% 15/10/2028	80,000	USD	79,465	79,848	0.06
Comcast Corp 4.250% 15/01/2033	70,000	USD	67,460	67,639	0.05
Comcast Corp 4.800% 15/05/2033	50,000	USD	49,878	49,901	0.04
Continental Resources Inc/OK 2.875% 01/04/2032 144A ⁽²⁾	155,000	USD	129,761	130,306	0.10
Continental Resources Inc/OK 4.375% 15/01/2028	390,000	USD	404,534	384,543	0.29
Continental Resources Inc/OK 5.750% 15/01/2031 144A ⁽²⁾	520,000	USD	518,687	524,984	0.40
CSMC OA LLC 3.953% 15/09/2037 144A ⁽²⁾	395,000	USD	395,871	364,387	0.27
Diamondback Energy Inc 5.400% 18/04/2034	165,000	USD	159,871	165,488	0.12
Diamondback Energy Inc 5.550% 01/04/2035	90,000	USD	87,903	90,977	0.07
Diamondback Energy Inc 6.250% 15/03/2033	95,000	USD	97,035	101,176	0.08
Empower Finance 2020 LP 3.075% 17/09/2051 144A ⁽²⁾	480,000	USD	474,370	303,994	0.23
Equinix Europe 2 Financing Corp LLC 5.500% 15/06/2034	400,000	USD	399,430	409,727	0.31
ERAC USA Finance LLC 4.200% 01/11/2046 144A ⁽²⁾	50,000	USD	46,392	40,881	0.03
Exelon Corp 5.875% 15/03/2055	140,000	USD	139,526	139,686	0.11
Foundry JV Holdco LLC 5.900% 25/01/2033 144A ⁽²⁾	200,000	USD	201,347	207,336	0.16
Foundry JV Holdco LLC 6.200% 25/01/2037 144A ⁽²⁾	205,000	USD	204,867	213,382	0.16
GE HealthCare Technologies Inc 4.800% 14/08/2029	65,000	USD	64,935	65,953	0.05
GE HealthCare Technologies Inc 5.650% 15/11/2027	1,045,000	USD	1,066,765	1,076,638	0.81
GE HealthCare Technologies Inc 5.905% 22/11/2032	100,000	USD	102,340	106,300	0.08
GE HealthCare Technologies Inc 6.377% 22/11/2052	100,000	USD	101,980	107,741	0.08
Great-West Lifeco Finance LP 4.581% 17/05/2048 144A ⁽²⁾	130,000	USD	146,659	109,684	0.08
HCA Inc 3.625% 15/03/2032	100,000	USD	88,110	92,239	0.07
Hyundai Capital America 5.400% 24/06/2031 144A ⁽²⁾	210,000	USD	209,836	214,839	0.16
JBS USA Holding Lux Sarl/JBS USA Foods Group Holdings, Inc./JBS USA Food Co 5.500% 15/01/2036 144A ⁽²⁾	595,000	USD	591,603	595,875	0.45
Keurig Dr Pepper Inc 5.300% 15/03/2034	725,000	USD	724,050	742,071	0.56
Mars Inc 5.200% 01/03/2035 144A ⁽²⁾	280,000	USD	279,524	283,354	0.21
Mars Inc 5.700% 01/05/2055 144A ⁽²⁾	230,000	USD	234,249	229,438	0.17

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Massachusetts Mutual Life Insurance Co 3.375% 15/04/2050 144A ⁽²⁾	45,000	USD	44,851	30,559	0.02
Meta Platforms Inc 3.850% 15/08/2032	605,000	USD	571,445	581,857	0.44
Meta Platforms Inc 4.450% 15/08/2052	290,000	USD	255,228	244,501	0.18
Meta Platforms Inc 4.750% 15/08/2034	265,000	USD	264,045	266,240	0.20
Micron Technology Inc 2.703% 15/04/2032	105,000	USD	90,267	91,338	0.07
Micron Technology Inc 5.300% 15/01/2031	75,000	USD	74,959	76,805	0.06
Micron Technology Inc 5.327% 06/02/2029	340,000	USD	330,382	348,041	0.26
Micron Technology Inc 5.800% 15/01/2035	250,000	USD	250,097	258,536	0.19
Micron Technology Inc 5.875% 09/02/2033	655,000	USD	659,421	683,062	0.51
Netflix Inc 5.400% 15/08/2054	345,000	USD	352,287	340,473	0.26
New England Power Co 5.936% 25/11/2052 144A ⁽²⁾	30,000	USD	32,550	30,421	0.02
Oncor Electric Delivery Co LLC 4.950% 15/09/2052	595,000	USD	605,674	527,529	0.40
PECO Energy Co 3.000% 15/09/2049	125,000	USD	91,764	82,043	0.06
PECO Energy Co 3.050% 15/03/2051	40,000	USD	30,064	26,183	0.02
PECO Energy Co 4.375% 15/08/2052	685,000	USD	610,454	566,461	0.43
Plains All American Pipeline LP 5.950% 15/06/2035	340,000	USD	339,222	349,533	0.26
Principal Life Global Funding II 1.500% 17/11/2026 144A ⁽²⁾	740,000	USD	738,808	712,291	0.54
Prologis Targeted US Logistics Fund LP 5.250% 15/01/2035 144A ⁽²⁾	70,000	USD	69,588	70,324	0.05
Prologis Targeted US Logistics Fund LP 5.500% 01/04/2034 144A ⁽²⁾	140,000	USD	139,121	142,946	0.11
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc. 3.875% 01/03/2031 144A ⁽²⁾	15,000	USD	13,121	13,905	0.01
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 4.000% 15/10/2033 144A ⁽²⁾	115,000	USD	98,650	102,887	0.08
Slam Ltd 2.434% 15/06/2046 144A ⁽²⁾	423,750	USD	423,745	401,181	0.30
Slam Ltd 5.335% 15/09/2049 144A ⁽²⁾	238,131	USD	238,124	239,650	0.18
Steel Dynamics Inc 5.250% 15/05/2035	485,000	USD	479,264	485,515	0.37
Steel Dynamics Inc 5.375% 15/08/2034	200,000	USD	197,549	203,080	0.15
Syensqo Finance America LLC 5.850% 04/06/2034 144A ⁽²⁾	230,000	USD	229,690	238,341	0.18
Synopsys Inc 5.150% 01/04/2035	145,000	USD	144,691	146,151	0.11
T-Mobile USA Inc 3.400% 15/10/2052	340,000	USD	272,833	227,113	0.17
T-Mobile USA Inc 3.875% 15/04/2030	150,000	USD	149,484	145,683	0.11
T-Mobile USA Inc 4.700% 15/01/2035	145,000	USD	144,804	140,484	0.11
T-Mobile USA Inc 5.200% 15/01/2033	75,000	USD	74,911	76,399	0.06
T-Mobile USA Inc 6.000% 15/06/2054	25,000	USD	24,957	25,449	0.02
United Airlines 3.650% 07/10/2025	51,858	USD	51,858	51,321	0.04
United Airlines 3.650% 07/01/2026	46,053	USD	46,053	45,533	0.03
United Airlines 3.700% 01/03/2030	551,035	USD	516,399	513,749	0.39
Verizon Communications Inc 2.355% 15/03/2032	120,000	USD	100,503	103,440	0.08
Verizon Communications Inc 2.987% 30/10/2056	185,000	USD	146,720	111,343	0.08
VMware LLC 2.200% 15/08/2031	495,000	USD	460,772	429,629	0.32
Volkswagen Group of America Finance LLC 6.450% 16/11/2030 144A ⁽²⁾	200,000	USD	208,252	212,849	0.16
Warnermedia Holdings Inc 5.050% 15/03/2042	200,000	USD	171,340	117,880	0.09
Warnermedia Holdings Inc 5.141% 15/03/2052	5,000	USD	3,928	3,487	0.00
Western Digital Corp 2.850% 01/02/2029	140,000	USD	127,784	129,788	0.10

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Western Digital Corp 3.100% 01/02/2032	290,000	USD	248,669	256,516	0.19
			22,595,078	22,011,110	16.58
Total - Fixed rate bonds			29,379,233	28,708,459	21.62
Variable rate bonds					
Belgium					
KBC Group NV 6.324% 21/09/2034 144A ⁽²⁾	250,000	USD	250,000	267,889	0.20
			250,000	267,889	0.20
Denmark					
Danske Bank A/S 4.613% 02/10/2030 144A ⁽²⁾	200,000	USD	200,000	199,183	0.15
			200,000	199,183	0.15
France					
BNP Paribas SA 5.176% 09/01/2030 144A ⁽²⁾	895,000	USD	895,000	913,661	0.69
BNP Paribas SA 5.283% 19/11/2030 144A ⁽²⁾	720,000	USD	722,914	733,724	0.55
BNP Paribas SA 5.786% 13/01/2033 144A ⁽²⁾	200,000	USD	205,799	208,061	0.16
Credit Agricole SA 5.335% 10/01/2030 144A ⁽²⁾	520,000	USD	520,000	531,932	0.40
Credit Agricole SA 5.862% 09/01/2036 144A ⁽²⁾	645,000	USD	652,494	668,618	0.51
Societe Generale SA 6.066% 19/01/2035 144A ⁽²⁾	455,000	USD	458,841	468,629	0.35
			3,455,048	3,524,625	2.66
Germany					
Allianz SE 6.350% 06/09/2053 144A ⁽²⁾	200,000	USD	200,000	209,388	0.16
			200,000	209,388	0.16
Ireland					
AIB Group PLC 5.871% 28/03/2035 144A ⁽²⁾	405,000	USD	418,382	417,649	0.31
Zurich Finance Ireland Designated Activity Co 3.000% 19/04/2051 EMTN	345,000	USD	344,259	302,755	0.23
Zurich Finance Ireland II DAC 6.250% 22/11/2055 EMTN	661,000	USD	661,000	677,379	0.51
			1,423,641	1,397,783	1.05
Italy					
UniCredit SpA 2.569% 22/09/2026 144A ⁽²⁾	350,000	USD	350,000	348,194	0.26
			350,000	348,194	0.26
Japan					
Mizuho Financial Group Inc 5.422% 13/05/2036	955,000	USD	955,000	966,622	0.73
			955,000	966,622	0.73
Spain					
CaixaBank SA 5.673% 15/03/2030 144A ⁽²⁾	200,000	USD	200,000	206,835	0.16
CaixaBank SA 6.037% 15/06/2035 144A ⁽²⁾	205,000	USD	210,741	214,491	0.16
CaixaBank SA 6.840% 13/09/2034 144A ⁽²⁾	200,000	USD	200,000	219,660	0.16
			610,741	640,986	0.48
Switzerland					
UBS Group AG 3.091% 14/05/2032 144A ⁽²⁾	280,000	USD	280,213	254,174	0.19
			280,213	254,174	0.19
United States					
Bank of America Corp 2.592% 29/04/2031	120,000	USD	120,117	109,704	0.08
Bank of America Corp 5.288% 25/04/2034	910,000	USD	895,984	928,231	0.70
Bank of America Corp 5.468% 23/01/2035	370,000	USD	370,177	380,115	0.29
Citigroup Inc 2.561% 01/05/2032	505,000	USD	494,685	447,389	0.34
Citigroup Inc 5.449% 11/06/2035	20,000	USD	19,598	20,429	0.01
Citigroup Inc 6.270% 17/11/2033	95,000	USD	95,943	102,293	0.08

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Goldman Sachs Group Inc/The 1.542% 10/09/2027	1,325,000	USD	1,270,286	1,279,297	0.96
Goldman Sachs Group Inc/The 5.536% 28/01/2036	185,000	USD	183,418	189,715	0.14
JPMorgan Chase & Co 2.522% 22/04/2031	360,000	USD	370,299	329,146	0.25
JPMorgan Chase & Co 2.739% 15/10/2030	850,000	USD	806,705	792,575	0.60
JPMorgan Chase & Co 5.294% 22/07/2035	390,000	USD	398,431	396,873	0.30
JPMorgan Chase & Co 6.254% 23/10/2034	560,000	USD	566,352	608,631	0.46
Morgan Stanley 5.320% 19/07/2035	370,000	USD	368,992	374,517	0.28
Morgan Stanley 5.424% 21/07/2034	205,000	USD	190,392	210,003	0.16
Wells Fargo & Co 5.211% 03/12/2035	25,000	USD	24,365	25,096	0.02
Wells Fargo & Co 5.499% 23/01/2035	730,000	USD	740,967	748,628	0.56
Wells Fargo & Co 5.557% 25/07/2034	200,000	USD	198,191	206,405	0.15
Wells Fargo & Co 6.491% 23/10/2034	60,000	USD	59,331	65,591	0.05
			7,174,233	7,214,638	5.43
Total - Variable rate bonds			14,898,876	15,023,482	11.31
Total - Transferable securities dealt in on another regulated market			44,278,109	43,731,941	32.93
TOTAL INVESTMENT PORTFOLIO			126,993,502	127,453,409	95.98

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statistics

As at June 30, 2025

Net asset value per share

H-S/D (JPY)	8,898.88
I/A (USD)	120.33
S/A (USD)	121.74

Number of shares outstanding

H-S/D (JPY)	1,004,474.402
I/A (USD)	191,202.303
S/A (USD)	1,537,534.193

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
British Virgin Islands					
Gerdau Trade Inc 5.750% 09/06/2035	377,000	USD	376,801	377,264	0.14
			376,801	377,264	0.14
Canada					
Enbridge Inc 4.900% 20/06/2030	365,000	USD	364,873	368,655	0.13
			364,873	368,655	0.13
Cayman Islands					
Vale Overseas Ltd 6.125% 12/06/2033	884,000	USD	889,884	925,794	0.34
Vale Overseas Ltd 6.400% 28/06/2054	521,000	USD	523,739	512,022	0.19
			1,413,623	1,437,816	0.53
Chile					
Chile Government International Bond 4.340% 07/03/2042	472,000	USD	411,342	408,096	0.15
			411,342	408,096	0.15
Colombia					
Colombia Government International Bond 7.375% 25/04/2030	320,000	USD	318,419	330,826	0.12
			318,419	330,826	0.12
Great Britain					
Anglo American Capital PLC 5.750% 05/04/2034 144A ⁽²⁾	706,000	USD	713,866	729,021	0.27
Imperial Brands Finance PLC 4.500% 30/06/2028 144A ⁽²⁾	444,000	USD	442,819	443,947	0.16
Imperial Brands Finance PLC 6.375% 01/07/2055 144A ⁽²⁾	594,000	USD	592,292	602,327	0.22
Rio Tinto Finance USA PLC 5.875% 14/03/2065	246,000	USD	245,999	247,053	0.09
			1,994,976	2,022,348	0.74
Ireland					
SMBC Aviation Capital Finance DAC 5.700% 25/07/2033 144A ⁽²⁾	358,000	USD	361,988	366,822	0.13
			361,988	366,822	0.13
Luxembourg					
ArcelorMittal SA 6.350% 17/06/2054	84,000	USD	84,968	84,738	0.03
			84,968	84,738	0.03
Mexico					
America Movil SAB de CV 6.125% 15/11/2037	248,000	USD	290,294	262,927	0.10
Mexico Government International Bond 6.625% 29/01/2038	230,000	USD	229,650	233,450	0.09
Mexico Government International Bond 7.375% 13/05/2055	193,000	USD	195,770	198,933	0.07
			715,714	695,310	0.26
Netherlands					
Shell International Finance BV 2.875% 26/11/2041	1,156,000	USD	991,377	834,183	0.31
			991,377	834,183	0.31
Norway					
Equinor ASA 4.500% 03/09/2030	1,353,000	USD	1,351,787	1,362,123	0.50
Equinor ASA 5.125% 03/06/2035	870,000	USD	869,663	884,957	0.33
			2,221,450	2,247,080	0.83

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Panama					
Panama Government International Bond 4.500% 19/01/2063	113,000	USD	69,002	72,588	0.03
			69,002	72,588	0.03
Qatar					
QatarEnergy 3.125% 12/07/2041 144A ⁽²⁾	686,000	USD	512,851	505,582	0.19
			512,851	505,582	0.19
Romania					
Romanian Government International Bond 7.500% 10/02/2037 144A ⁽²⁾	574,000	USD	586,734	595,871	0.22
			586,734	595,871	0.22
Saudi Arabia					
Saudi Arabian Oil Co 6.375% 02/06/2055 144A ⁽²⁾	401,000	USD	393,973	400,850	0.15
Saudi Government International Bond 5.750% 16/01/2054 144A ⁽²⁾	238,000	USD	232,493	226,628	0.08
			626,466	627,478	0.23
Singapore					
Pfizer Investment Enterprises Pte Ltd 5.110% 19/05/2043	443,000	USD	421,750	422,452	0.16
Pfizer Investment Enterprises Pte Ltd 5.300% 19/05/2053	703,000	USD	687,839	663,639	0.24
			1,109,589	1,086,091	0.40
South Korea					
Korea National Oil Corp 4.625% 31/03/2028 144A ⁽²⁾	653,000	USD	652,487	657,467	0.24
			652,487	657,467	0.24
United Arab Emirates					
Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047 144A ⁽²⁾	624,000	USD	606,538	557,982	0.20
Adnoc Murban Rsc Ltd 5.125% 11/09/2054 144A ⁽²⁾	807,000	USD	787,288	734,443	0.27
			1,393,826	1,292,425	0.47
United States					
Ameren Corp 5.700% 01/12/2026	705,000	USD	704,880	716,302	0.26
Amphenol Corp 4.375% 12/06/2028	550,000	USD	549,519	553,830	0.20
Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	528,000	USD	529,617	537,074	0.20
Athene Holding Ltd 6.250% 01/04/2054	616,000	USD	612,834	607,939	0.22
BAT Capital Corp 5.282% 02/04/2050	436,000	USD	399,794	384,946	0.14
BAT Capital Corp 5.625% 15/08/2035	756,000	USD	758,088	769,284	0.28
Boeing Co/The 3.250% 01/02/2028	332,000	USD	316,510	322,018	0.12
Boeing Co/The 6.298% 01/05/2029	557,000	USD	575,912	588,833	0.22
Boeing Co/The 7.008% 01/05/2064	36,000	USD	36,536	39,540	0.01
Bristol-Myers Squibb Co 3.550% 15/03/2042	631,000	USD	504,526	498,246	0.18
Burlington Northern Santa Fe LLC 3.300% 15/09/2051	900,000	USD	809,904	624,001	0.23
Burlington Northern Santa Fe LLC 5.200% 15/04/2054	105,000	USD	103,979	99,380	0.04
CenterPoint Energy Inc 5.400% 01/06/2029	383,000	USD	383,672	395,856	0.15
Cummins Inc 5.300% 09/05/2035	1,730,000	USD	1,722,999	1,756,699	0.65
CVS Health Corp 5.050% 25/03/2048	840,000	USD	716,126	725,296	0.27
CVS Health Corp 6.000% 01/06/2044	539,000	USD	514,725	532,748	0.20
Delta Air Lines Inc 4.950% 10/07/2028	805,000	USD	804,233	809,598	0.30
Delta Air Lines Inc 5.250% 10/07/2030	784,000	USD	781,423	789,032	0.29

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Devon Energy Corp 5.000% 15/06/2045	156,000	USD	127,410	129,751	0.05
Devon Energy Corp 7.875% 30/09/2031	361,000	USD	409,782	415,589	0.15
DTE Energy Co 5.100% 01/03/2029	1,060,000	USD	1,065,238	1,080,879	0.40
Duke Energy Carolinas LLC 3.750% 01/06/2045	467,000	USD	375,234	362,418	0.13
Duke Energy Corp 4.500% 15/08/2032	632,000	USD	607,453	617,928	0.23
Duke Energy Florida LLC 6.200% 15/11/2053	1,355,000	USD	1,443,403	1,441,943	0.53
Elevance Health Inc 4.650% 15/01/2043	263,000	USD	240,931	230,580	0.09
Elevance Health Inc 5.700% 15/02/2055	783,000	USD	779,817	758,769	0.28
Eli Lilly & Co 5.050% 14/08/2054	1,239,000	USD	1,135,407	1,163,018	0.43
Enbridge Energy Partners LP 7.375% 15/10/2045	653,000	USD	761,445	746,128	0.27
Energy Transfer LP 3.900% 15/07/2026	258,000	USD	253,668	256,311	0.09
Energy Transfer LP 6.050% 01/09/2054	117,000	USD	114,268	112,446	0.04
Energy Transfer LP 6.125% 15/12/2045	592,000	USD	586,984	581,448	0.21
Energy Transfer LP 7.500% 01/07/2038	527,000	USD	589,325	602,541	0.22
Entergy Louisiana LLC 2.900% 15/03/2051	293,000	USD	179,702	181,173	0.07
Eversource Energy 4.750% 15/05/2026	346,000	USD	345,970	346,552	0.13
Eversource Energy 5.950% 01/02/2029	479,000	USD	488,759	500,312	0.18
Extra Space Storage LP 5.400% 15/06/2035	99,000	USD	98,828	99,535	0.04
FirstEnergy Corp 2.650% 01/03/2030	567,000	USD	506,229	520,608	0.19
Florida Power & Light Co 3.950% 01/03/2048	186,000	USD	146,425	148,338	0.05
Ford Motor Credit Co LLC 5.875% 07/11/2029	321,000	USD	320,484	321,942	0.12
Ford Motor Credit Co LLC 6.125% 08/03/2034	972,000	USD	953,207	946,196	0.35
General Motors Co 5.000% 01/04/2035	1,133,000	USD	1,085,661	1,070,580	0.39
General Motors Financial Co Inc 5.900% 07/01/2035	161,000	USD	159,539	161,854	0.06
General Motors Financial Co Inc 6.150% 15/07/2035	165,000	USD	165,996	168,709	0.06
Georgia Power Co 4.300% 15/03/2042	183,000	USD	162,062	157,942	0.06
Georgia Power Co 5.200% 15/03/2035	733,000	USD	730,707	743,200	0.27
Hess Corp 4.300% 01/04/2027	1,349,000	USD	1,330,312	1,345,836	0.49
Hewlett Packard Enterprise Co 5.600% 15/10/2054	455,000	USD	421,722	420,228	0.15
Home Depot Inc/The 3.625% 15/04/2052	482,000	USD	348,136	350,837	0.13
Home Depot Inc/The 5.300% 25/06/2054	656,000	USD	650,060	629,786	0.23
International Business Machines Corp 4.650% 10/02/2028	1,159,000	USD	1,159,706	1,172,319	0.43
Kinder Morgan Energy Partners LP 5.000% 01/03/2043	362,000	USD	323,651	322,389	0.12
Kinder Morgan Energy Partners LP 5.500% 01/03/2044	223,000	USD	207,340	210,168	0.08
Kinder Morgan Inc 5.550% 01/06/2045	556,000	USD	517,149	524,474	0.19
Kroger Co/The 5.500% 15/09/2054	487,000	USD	463,403	462,286	0.17
Kroger Co/The 5.650% 15/09/2064	584,000	USD	576,608	552,836	0.20
Lennar Corp 5.200% 30/07/2030	1,320,000	USD	1,327,813	1,344,824	0.49
Lowe's Cos Inc 2.800% 15/09/2041	996,000	USD	809,482	695,823	0.26
Lowe's Cos Inc 4.250% 01/04/2052	386,000	USD	303,941	302,124	0.11
National Fuel Gas Co 4.750% 01/09/2028	225,000	USD	223,364	224,855	0.08
National Fuel Gas Co 5.500% 15/03/2030	705,000	USD	708,359	724,545	0.27
National Fuel Gas Co 5.950% 15/03/2035	806,000	USD	807,348	823,864	0.30
NextEra Energy Capital Holdings Inc 1.875% 15/01/2027	336,000	USD	322,333	324,019	0.12
NextEra Energy Capital Holdings Inc 5.900% 15/03/2055	471,000	USD	469,411	472,485	0.17
NiSource Inc 5.250% 15/02/2043	755,000	USD	705,636	704,252	0.26

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
NiSource Inc 5.350% 15/07/2035	507,000	USD	506,438	511,159	0.19
NiSource Inc 5.850% 01/04/2055	871,000	USD	854,525	861,861	0.32
Northrop Grumman Corp 4.650% 15/07/2030	1,066,000	USD	1,067,933	1,075,344	0.40
Northrop Grumman Corp 5.200% 01/06/2054	1,056,000	USD	1,040,688	983,919	0.36
Occidental Petroleum Corp 6.125% 01/01/2031	1,301,000	USD	1,340,767	1,346,825	0.50
Occidental Petroleum Corp 8.875% 15/07/2030	269,000	USD	303,684	307,384	0.11
ONEOK Inc 4.200% 03/10/2047	460,000	USD	336,990	343,836	0.13
ONEOK Inc 4.850% 15/07/2026	2,069,000	USD	2,062,549	2,072,865	0.76
Oracle Corp 2.650% 15/07/2026	2,864,000	USD	2,807,890	2,812,363	1.03
Oracle Corp 3.250% 15/11/2027	1,411,000	USD	1,367,682	1,379,245	0.51
Oracle Corp 3.600% 01/04/2050	2,027,000	USD	1,541,655	1,417,568	0.52
Oracle Corp 3.650% 25/03/2041	184,000	USD	144,932	145,057	0.05
Oracle Corp 5.375% 27/09/2054	223,000	USD	193,186	203,852	0.08
Ovintiv Inc 6.500% 01/02/2038	182,000	USD	188,036	183,731	0.07
Ovintiv Inc 7.100% 15/07/2053	353,000	USD	386,596	365,806	0.13
Pacific Gas & Electric Co 4.000% 01/12/2046	109,000	USD	94,103	78,039	0.03
Pacific Gas & Electric Co 6.150% 15/01/2033	222,000	USD	226,429	228,650	0.08
Pacific Gas & Electric Co 6.950% 15/03/2034	314,000	USD	335,962	338,018	0.12
PacifiCorp 4.125% 15/01/2049	355,000	USD	276,893	271,829	0.10
Pfizer Inc 4.300% 15/06/2043	185,000	USD	169,329	159,992	0.06
Philip Morris International Inc 3.875% 21/08/2042	679,000	USD	532,079	552,197	0.20
PPL Capital Funding Inc 4.125% 15/04/2030	418,000	USD	406,521	410,019	0.15
PPL Capital Funding Inc 5.250% 01/09/2034	1,010,000	USD	1,008,525	1,018,121	0.37
PulteGroup Inc 5.000% 15/01/2027	2,041,000	USD	2,042,054	2,055,766	0.76
PVH Corp 5.500% 13/06/2030	344,000	USD	343,557	346,463	0.13
Ryder System Inc 5.000% 15/03/2030	398,000	USD	396,222	403,719	0.15
San Diego Gas & Electric Co 3.750% 01/06/2047	861,000	USD	780,156	637,198	0.23
San Diego Gas & Electric Co 5.400% 15/04/2035	242,000	USD	241,493	247,108	0.09
Sempra 6.000% 15/10/2039	830,000	USD	886,137	841,525	0.31
Simon Property Group LP 6.650% 15/01/2054	151,000	USD	156,447	165,773	0.06
Southern California Edison Co 4.000% 01/04/2047	412,000	USD	322,605	295,892	0.11
Southern California Edison Co 4.050% 15/03/2042	768,000	USD	644,305	576,143	0.21
Southern California Edison Co 4.875% 01/02/2027	299,000	USD	299,189	300,686	0.11
Southern California Edison Co 4.900% 01/06/2026	502,000	USD	501,695	502,445	0.18
Southern California Edison Co 6.050% 15/03/2039	339,000	USD	345,106	338,578	0.12
Southern California Gas Co 5.050% 01/09/2034	362,000	USD	360,045	364,341	0.13
Spectra Energy Partners LP 4.500% 15/03/2045	427,000	USD	338,857	350,784	0.13
Sysco Corp 5.100% 23/09/2030	988,000	USD	994,689	1,012,232	0.37
Tennessee Valley Authority 4.875% 15/05/2035	608,000	USD	604,158	621,404	0.23
Tennessee Valley Authority 5.250% 01/02/2055	1,158,000	USD	1,141,041	1,129,527	0.42
U.S. Treasury Bond 4.625% 15/02/2055	1,694,000	USD	1,632,971	1,649,003	0.61
U.S. Treasury Bond 5.000% 15/05/2045	2,051,000	USD	2,094,647	2,106,762	0.77
U.S. Treasury Note 3.875% 15/06/2028	677,000	USD	680,138	680,597	0.25
U.S. Treasury Note 3.875% 30/06/2030	1,858,000	USD	1,864,153	1,865,113	0.69
U.S. Treasury Note 4.000% 30/06/2032	560,000	USD	560,000	560,437	0.21
U.S. Treasury Note 4.250% 15/05/2035	3,367,000	USD	3,346,199	3,372,261	1.24
Uber Technologies Inc 5.350% 15/09/2054	644,000	USD	603,281	600,697	0.22
Union Pacific Corp 3.375% 14/02/2042	475,000	USD	432,005	368,792	0.14
United Parcel Service Inc 5.950% 14/05/2055	777,000	USD	776,699	797,353	0.29
UnitedHealth Group Inc 3.050% 15/05/2041	700,000	USD	507,172	514,425	0.19
UnitedHealth Group Inc 4.400% 15/06/2028	1,000,000	USD	999,545	1,004,953	0.37
UnitedHealth Group Inc 4.800% 15/01/2030	1,659,000	USD	1,676,495	1,684,525	0.62

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
UnitedHealth Group Inc 5.300% 15/06/2035	554,000	USD	555,258	564,650	0.21
UnitedHealth Group Inc 5.625% 15/07/2054	1,291,000	USD	1,283,068	1,252,297	0.46
Valero Energy Corp 2.150% 15/09/2027	585,000	USD	554,973	557,673	0.21
Verizon Communications Inc 2.550% 21/03/2031	1,973,000	USD	1,768,678	1,769,560	0.65
Verizon Communications Inc 4.862% 21/08/2046	900,000	USD	837,184	803,305	0.30
Waste Management Inc 5.350% 15/10/2054	254,000	USD	252,882	244,409	0.09
Wells Fargo & Co 4.900% 17/11/2045	599,000	USD	603,967	526,879	0.19
Western Midstream Operating LP 5.450% 01/04/2044	872,000	USD	769,791	760,137	0.28
Western Midstream Operating LP 6.350% 15/01/2029	341,000	USD	354,065	356,988	0.13
Whirlpool Corp 6.125% 15/06/2030	499,000	USD	499,736	503,386	0.19
Whirlpool Corp 6.500% 15/06/2033	123,000	USD	123,000	123,394	0.05
Williams Cos Inc/The 3.500% 15/11/2030	1,240,000	USD	1,169,596	1,172,229	0.43
Williams Cos Inc/The 3.750% 15/06/2027	1,139,000	USD	1,114,754	1,125,811	0.41
			88,986,390	88,448,162	32.51
Total - Fixed rate bonds			103,192,876	102,458,802	37.66
Variable rate bonds					
Great Britain					
Barclays PLC 5.785% 25/02/2036	1,137,000	USD	1,140,987	1,162,114	0.42
HSBC Holdings PLC 5.286% 19/11/2030	2,843,000	USD	2,855,392	2,904,328	1.07
HSBC Holdings PLC 5.790% 13/05/2036	663,000	USD	663,000	681,918	0.25
Lloyds Banking Group PLC 5.462% 05/01/2028	2,356,000	USD	2,366,394	2,387,924	0.88
Lloyds Banking Group PLC 6.068% 13/06/2036	479,000	USD	479,000	492,459	0.18
NatWest Group PLC 5.115% 23/05/2031	1,316,000	USD	1,316,319	1,337,535	0.49
Standard Chartered PLC 5.688% 14/05/2028 144A ⁽²⁾	1,220,000	USD	1,222,821	1,244,456	0.46
			10,043,913	10,210,734	3.75
Total - Variable rate bonds			10,043,913	10,210,734	3.75
Total - Transferable securities admitted to an official stock exchange listing			113,236,789	112,669,536	41.41
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
BHP Billiton Finance USA Ltd 5.000% 21/02/2030	1,316,000	USD	1,317,613	1,348,220	0.50
National Australia Bank Ltd/New York 4.308% 13/06/2028	2,000,000	USD	2,000,000	2,012,292	0.74
National Australia Bank Ltd/New York 4.534% 13/06/2030	730,000	USD	730,000	738,078	0.27
			4,047,613	4,098,590	1.51
Canada					
Enbridge Inc 3.700% 15/07/2027	1,745,000	USD	1,717,353	1,723,279	0.64
Toronto-Dominion Bank/The 4.574% 02/06/2028	2,277,000	USD	2,277,422	2,293,774	0.84
Windfall Mining Group Inc/Groupe Minier Windfall Inc 5.854% 13/05/2032 144A ⁽²⁾	483,000	USD	483,000	493,334	0.18
			4,477,775	4,510,387	1.66

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Indonesia					
Indonesia Asahan Aluminium PT/Mineral Industri					
Indonesia Persero PT 6.530% 15/11/2028 144A ⁽²⁾	783,000	USD	798,437	826,848	0.30
			798,437	826,848	0.30
Japan					
Honda Motor Co Ltd 4.688% 08/07/2030	1,653,000	USD	1,652,926	1,655,843	0.61
			1,652,926	1,655,843	0.61
Luxembourg					
Chile Electricity Lux Mpc II Sarl 5.580% 20/10/2035 144A ⁽²⁾	509,280	USD	508,638	509,322	0.19
Chile Electricity Lux Mpc II Sarl 5.672% 20/10/2035 144A ⁽²⁾	338,000	USD	337,986	340,494	0.12
JBS USA Holding Lux Sarl/JBS USA Food Co/JBS Lux Co Sarl 7.250% 15/11/2053	198,000	USD	218,109	222,923	0.08
			1,064,733	1,072,739	0.39
Mexico					
Mexico Government International Bond 5.850% 02/07/2032	606,000	USD	605,691	613,272	0.23
Mexico Government International Bond 6.875% 13/05/2037	104,000	USD	108,680	108,399	0.04
Minera Mexico SA de CV 5.625% 12/02/2032 144A ⁽²⁾	376,000	USD	373,593	381,858	0.14
			1,087,964	1,103,529	0.41
Morocco					
OCP SA 6.100% 30/04/2030 144A ⁽²⁾	245,000	USD	242,647	248,259	0.09
OCP SA 6.700% 01/03/2036 144A ⁽²⁾	383,000	USD	376,517	384,732	0.14
			619,164	632,991	0.23
Multinational					
Delta Air Lines Inc/SkyMiles IP Ltd 4.750% 20/10/2028 144A ⁽²⁾	172,000	USD	171,188	172,399	0.06
			171,188	172,399	0.06
Netherlands					
ABN AMRO Bank NV 4.197% 07/07/2028 144A ⁽²⁾	2,697,000	USD	2,697,000	2,699,165	0.99
Embraer Netherlands Finance BV 7.000% 28/07/2030 144A ⁽²⁾	442,000	USD	464,615	477,232	0.18
Enel Finance International NV 2.125% 12/07/2028 144A ⁽²⁾	613,000	USD	567,202	572,219	0.21
Enel Finance International NV 2.500% 12/07/2031 144A ⁽²⁾	398,000	USD	346,611	349,120	0.13
Enel Finance International NV 3.625% 25/05/2027 144A ⁽²⁾	1,030,000	USD	1,004,131	1,016,915	0.37
Enel Finance International NV 5.125% 26/06/2029 144A ⁽²⁾	499,000	USD	502,346	508,289	0.19
Siemens Funding BV 4.350% 26/05/2028 144A ⁽²⁾	492,000	USD	491,976	495,960	0.18
Siemens Funding BV 4.600% 28/05/2030 144A ⁽²⁾	1,124,000	USD	1,124,080	1,136,200	0.42
			7,197,961	7,255,100	2.67
Norway					
Equinor ASA 6.500% 01/12/2028 144A ⁽²⁾	1,244,000	USD	1,326,057	1,335,380	0.49
			1,326,057	1,335,380	0.49
Peru					
Peruvian Government International Bond 6.200% 30/06/2055	461,000	USD	458,267	462,821	0.17
			458,267	462,821	0.17

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
AbbVie Inc 5.200% 15/03/2035	3,133,000	USD	3,188,035	3,200,879	1.18
AEP Transmission Co LLC 2.750% 15/08/2051	561,000	USD	460,615	343,187	0.13
Alphabet Inc 5.300% 15/05/2065	717,000	USD	693,373	702,045	0.26
American Electric Power Co Inc 4.300% 01/12/2028	501,000	USD	499,717	501,212	0.18
Amgen Inc 5.150% 02/03/2028	1,323,000	USD	1,336,692	1,351,791	0.50
Amgen Inc 5.600% 02/03/2043	979,000	USD	934,734	971,181	0.36
Amrize Finance US LLC 4.600% 07/04/2027 144A ⁽²⁾	420,000	USD	419,874	421,701	0.15
Analog Devices Inc 4.250% 15/06/2028	595,000	USD	594,366	597,746	0.22
Analog Devices Inc 4.500% 15/06/2030	1,878,000	USD	1,876,361	1,893,336	0.70
Analog Devices Inc 5.300% 01/04/2054	412,000	USD	408,873	397,085	0.15
APA Corp 5.100% 01/09/2040 144A ⁽²⁾	832,000	USD	674,147	697,779	0.26
Apple Inc 3.850% 04/08/2046	1,218,000	USD	1,053,975	985,858	0.36
AT&T Inc 3.500% 15/09/2053	2,152,000	USD	1,535,757	1,456,597	0.53
Atmos Energy Corp 5.200% 15/08/2035	1,160,000	USD	1,156,479	1,173,559	0.43
BGC Group Inc 6.150% 02/04/2030 144A ⁽²⁾	282,000	USD	281,566	285,921	0.10
Blue Owl Finance LLC 6.250% 18/04/2034	691,000	USD	689,081	711,009	0.26
Boeing Co/The 3.625% 01/03/2048	206,000	USD	140,192	142,595	0.05
Boeing Co/The 6.858% 01/05/2054	1,383,000	USD	1,438,045	1,513,992	0.56
Broadcom Inc 3.500% 15/02/2041 144A ⁽²⁾	821,000	USD	642,622	650,682	0.24
Brooklyn Union Gas Co/The 4.487% 04/03/2049 144A ⁽²⁾	693,000	USD	563,927	545,238	0.20
Capital Power US Holdings Inc 5.257% 01/06/2028 144A ⁽²⁾	1,038,000	USD	1,039,271	1,052,060	0.39
Charter Communications Operating LLC/Charter Communications Operating Capital 2.300% 01/02/2032	373,000	USD	304,720	314,716	0.12
Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 01/05/2047	259,000	USD	244,588	224,789	0.08
Charter Communications Operating LLC/Charter Communications Operating Capital 5.750% 01/04/2048	1,067,000	USD	1,015,694	970,279	0.36
Cisco Systems Inc 5.300% 26/02/2054	481,000	USD	483,334	466,459	0.17
Cisco Systems Inc 5.500% 24/02/2055	695,000	USD	699,309	693,514	0.25
Citibank NA 4.576% 29/05/2027	2,323,000	USD	2,323,046	2,335,758	0.86
Citibank NA 4.914% 29/05/2030	3,087,000	USD	3,085,761	3,146,267	1.16
Comcast Corp 2.887% 01/11/2051	1,380,000	USD	917,571	839,837	0.31
Comcast Corp 2.937% 01/11/2056	284,000	USD	220,281	166,751	0.06
Comcast Corp 5.300% 15/05/2035	1,224,000	USD	1,219,634	1,247,159	0.46
CommonSpirit Health 4.187% 01/10/2049	175,000	USD	166,472	134,981	0.05
Constellation Energy Generation LLC 5.750% 01/10/2041	364,000	USD	357,563	363,978	0.13
Constellation Energy Generation LLC 6.500% 01/10/2053	266,000	USD	281,375	285,454	0.10
Cottage Health Obligated Group 3.304% 01/11/2049	394,000	USD	344,746	272,901	0.10
CSX Corp 4.500% 15/11/2052	427,000	USD	402,834	360,121	0.13
Daimler Truck Finance North America LLC 5.375% 13/01/2032 144A ⁽²⁾	1,169,000	USD	1,164,001	1,188,232	0.44
Dell International LLC/EMC Corp 3.375% 15/12/2041	306,000	USD	223,373	228,703	0.08

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Diamondback Energy Inc 5.750% 18/04/2054	697,000	USD	629,025	646,972	0.24
Diamondback Energy Inc 5.900% 18/04/2064	217,000	USD	215,042	200,840	0.07
DTE Energy Co 5.200% 01/04/2030	651,000	USD	657,375	666,159	0.24
Enel Finance America LLC 2.875% 12/07/2041 144A ⁽²⁾	393,000	USD	285,459	267,719	0.10
Energy Transfer LP 6.200% 01/04/2055	120,000	USD	115,133	118,139	0.04
Equitable Financial Life Global Funding 4.875% 19/11/2027 144A ⁽²⁾	797,000	USD	797,323	806,737	0.30
Fannie Mae 30-year TBA 6.000% 01/07/2055	2,895,000	USD	2,914,451	2,941,676	1.08
FirstEnergy Transmission LLC 2.866% 15/09/2028 144A ⁽²⁾	1,178,000	USD	1,108,247	1,122,322	0.41
Georgia-Pacific LLC 4.400% 30/06/2028 144A ⁽²⁾	526,000	USD	525,376	528,639	0.19
Georgia-Pacific LLC 4.950% 30/06/2032 144A ⁽²⁾	825,000	USD	821,842	834,902	0.31
Gilead Sciences Inc 5.100% 15/06/2035	2,110,000	USD	2,099,851	2,137,017	0.79
Glencore Funding LLC 3.375% 23/09/2051 144A ⁽²⁾	426,000	USD	356,914	281,744	0.10
Glencore Funding LLC 4.000% 27/03/2027 144A ⁽²⁾	647,000	USD	637,849	641,706	0.24
Glencore Funding LLC 5.338% 04/04/2027 144A ⁽²⁾	2,726,000	USD	2,745,314	2,763,423	1.02
Glencore Funding LLC 5.371% 04/04/2029 144A ⁽²⁾	507,000	USD	508,177	519,845	0.19
Glencore Funding LLC 5.673% 01/04/2035 144A ⁽²⁾	404,000	USD	404,066	412,144	0.15
Glencore Funding LLC 6.125% 06/10/2028 144A ⁽²⁾	420,000	USD	435,820	439,463	0.16
Glencore Funding LLC 6.375% 06/10/2030 144A ⁽²⁾	141,000	USD	140,998	151,329	0.06
HCA Inc 4.375% 15/03/2042	733,000	USD	610,118	610,726	0.22
Hershey Co/The 4.750% 24/02/2030	869,000	USD	869,178	886,241	0.33
Hershey Co/The 5.100% 24/02/2035	1,077,000	USD	1,078,600	1,094,082	0.40
Hyundai Capital America 4.850% 25/03/2027 144A ⁽²⁾	1,021,000	USD	1,020,302	1,025,292	0.38
Hyundai Capital America 5.150% 27/03/2030 144A ⁽²⁾	847,000	USD	845,080	857,173	0.31
Hyundai Capital America 6.100% 21/09/2028 144A ⁽²⁾	232,000	USD	234,792	241,183	0.09
Intel Corp 4.900% 05/08/2052	843,000	USD	719,133	697,087	0.26
J Paul Getty Trust/The 4.905% 01/04/2035	1,847,000	USD	1,832,193	1,858,822	0.68
JBS USA Holding Lux Sarl/JBS USA Foods Group Holdings Inc/JBS USA Food Co 6.375% 15/04/2066 144A ⁽²⁾	437,000	USD	434,295	440,221	0.16
JBS USA LUX Sarl/JBS USA Food Co/JBS USA Foods Group 6.375% 25/02/2055 144A ⁽²⁾	557,000	USD	542,736	571,811	0.21
Kenvue Inc 5.200% 22/03/2063	744,000	USD	746,511	688,309	0.25
Marathon Petroleum Corp 5.125% 15/12/2026	583,000	USD	588,678	588,050	0.22
Mars Inc 5.650% 01/05/2045 144A ⁽²⁾	1,033,000	USD	1,015,423	1,035,498	0.38
Mars Inc 5.700% 01/05/2055 144A ⁽²⁾	246,000	USD	244,958	245,399	0.09
Marvell Technology Inc 4.750% 15/07/2030	342,000	USD	341,672	343,514	0.13
Marvell Technology Inc 5.450% 15/07/2035	355,000	USD	354,336	357,470	0.13
Massachusetts Institute of Technology 3.067% 01/04/2052	599,000	USD	509,069	397,645	0.15
Massachusetts Institute of Technology 5.618% 01/06/2055	358,000	USD	358,000	368,250	0.13
Meta Platforms Inc 5.400% 15/08/2054	1,064,000	USD	1,053,021	1,037,657	0.38
Meta Platforms Inc 5.550% 15/08/2064	408,000	USD	412,980	398,713	0.15
Microsoft Corp 2.921% 17/03/2052	243,000	USD	177,775	161,144	0.06

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Molex Electronic Technologies LLC 4.750% 30/04/2028 144A ⁽²⁾	1,097,000	USD	1,097,235	1,103,898	0.41
MSD Investment Corp 6.250% 31/05/2030 144A ⁽²⁾	192,000	USD	190,167	189,914	0.07
National Rural Utilities Cooperative Finance Corp 5.000% 07/02/2031	631,000	USD	639,494	646,821	0.24
Newmont Corp./Newcrest Finance Pty Ltd 5.350% 15/03/2034	1,369,000	USD	1,392,309	1,404,364	0.52
Niagara Mohawk Power Corp 5.996% 03/07/2055 144A ⁽²⁾	464,000	USD	464,000	464,000	0.17
Occidental Petroleum Corp 6.200% 15/03/2040	404,000	USD	373,371	395,302	0.14
Occidental Petroleum Corp 7.875% 15/09/2031	202,000	USD	226,193	226,429	0.08
Oglethorpe Power Corp 6.191% 01/01/2031 144A ⁽²⁾	330,000	USD	339,351	346,342	0.13
Oglethorpe Power Corp 6.200% 01/12/2053	872,000	USD	906,516	890,773	0.33
Oncor Electric Delivery Co LLC 2.700% 15/11/2051	307,000	USD	252,941	180,471	0.07
ONEOK Inc 6.500% 01/09/2030 144A ⁽²⁾	2,170,000	USD	2,303,474	2,318,321	0.85
Pacific Gas & Electric Co 4.500% 01/07/2040	1,030,000	USD	868,001	858,256	0.31
Pacific Gas & Electric Co 6.400% 15/06/2033	74,000	USD	76,421	77,353	0.03
Paramount Global 4.375% 15/03/2043	313,000	USD	217,411	230,422	0.08
Paramount Global 5.850% 01/09/2043	74,000	USD	66,322	64,404	0.02
Plains All American Pipeline LP 5.950% 15/06/2035	759,000	USD	757,059	780,281	0.29
Protective Life Global Funding 4.803% 05/06/2030 144A ⁽²⁾	1,120,000	USD	1,122,013	1,133,995	0.42
PSEG Power LLC 5.200% 15/05/2030 144A ⁽²⁾	1,691,000	USD	1,699,334	1,725,571	0.63
QUALCOMM Inc 4.800% 20/05/2045	658,000	USD	598,932	599,660	0.22
Roche Holdings Inc 4.592% 09/09/2034 144A ⁽²⁾	1,230,000	USD	1,176,773	1,217,440	0.45
Sprint Capital Corp 6.875% 15/11/2028	926,000	USD	971,378	994,095	0.36
Starbucks Corp 4.450% 15/08/2049	897,000	USD	757,273	733,548	0.27
Sutter Health 5.213% 15/08/2032	446,000	USD	446,000	458,101	0.17
Sutter Health 5.537% 15/08/2035	805,000	USD	805,000	832,532	0.31
Time Warner Cable LLC 7.300% 01/07/2038	269,000	USD	294,035	293,343	0.11
T-Mobile USA Inc 3.875% 15/04/2030	3,357,000	USD	3,215,727	3,260,378	1.20
T-Mobile USA Inc 4.500% 15/04/2050	177,000	USD	146,130	146,353	0.05
Trustees of Columbia University in the City of New York/The 4.355% 01/10/2035	595,000	USD	591,904	570,332	0.21
Trustees of Princeton University/The 4.647% 01/07/2030	342,000	USD	342,895	350,003	0.13
Verizon Communications Inc 4.329% 21/09/2028	1,380,000	USD	1,354,345	1,385,706	0.51
Viatis Inc 4.000% 22/06/2050	155,000	USD	102,664	103,252	0.04
Vistra Operations Co LLC 4.300% 15/07/2029 144A ⁽²⁾	236,000	USD	230,820	232,535	0.08
Vistra Operations Co LLC 5.050% 30/12/2026 144A ⁽²⁾	1,938,000	USD	1,943,338	1,947,475	0.72
Vistra Operations Co LLC 5.700% 30/12/2034 144A ⁽²⁾	508,000	USD	507,966	517,296	0.19
Vistra Operations Co LLC 6.000% 15/04/2034 144A ⁽²⁾	581,000	USD	590,742	603,345	0.22
Warnermedia Holdings Inc 5.050% 15/03/2042	93,000	USD	75,909	54,814	0.02
Warnermedia Holdings Inc 5.141% 15/03/2052	32,000	USD	24,534	22,320	0.01

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Western Midstream Operating LP 5.300% 01/03/2048	335,000	USD	294,722	279,559	0.10
			89,931,815	89,859,419	33.03
Total - Fixed rate bonds			112,833,900	112,986,046	41.53
Variable rate bonds					
Canada					
Canadian Imperial Bank of Commerce 4.857% 30/03/2029	853,000	USD	853,706	862,175	0.32
Royal Bank of Canada 4.650% 18/10/2030	1,264,000	USD	1,259,833	1,266,220	0.46
			2,113,539	2,128,395	0.78
Denmark					
Danske Bank A/S 4.613% 02/10/2030 144A ⁽²⁾	366,000	USD	365,318	364,504	0.14
			365,318	364,504	0.14
France					
Credit Agricole SA 5.222% 27/05/2031 144A ⁽²⁾	368,000	USD	368,000	374,862	0.14
Societe Generale SA 5.249% 22/05/2029 144A ⁽²⁾	1,020,000	USD	1,023,225	1,032,454	0.38
			1,391,225	1,407,316	0.52
Spain					
CaixaBank SA 5.581% 03/07/2036 144A ⁽²⁾	518,000	USD	518,339	523,313	0.19
			518,339	523,313	0.19
United States					
Bank of America Corp 3.194% 23/07/2030	2,075,000	USD	1,969,491	1,975,172	0.73
Bank of America Corp 4.078% 23/04/2040	1,534,000	USD	1,347,111	1,334,242	0.49
Bank of America Corp 4.623% 09/05/2029	471,000	USD	470,433	473,989	0.17
Bank of America Corp 5.744% 12/02/2036	863,000	USD	862,124	876,927	0.32
Capital One Financial Corp 5.268% 10/05/2033	1,232,000	USD	1,210,391	1,242,753	0.46
Goldman Sachs Bank USA/New York NY 5.414% 21/05/2027	695,000	USD	695,782	700,736	0.26
Goldman Sachs Group Inc/The 1.542% 10/09/2027	3,450,000	USD	3,297,437	3,331,001	1.22
Goldman Sachs Group Inc/The 5.536% 28/01/2036	1,192,000	USD	1,203,640	1,222,382	0.45
Goldman Sachs Group Inc/The 5.734% 28/01/2056	1,361,000	USD	1,358,541	1,360,757	0.50
Huntington Bancshares Inc/OH 5.709% 02/02/2035	1,143,000	USD	1,147,872	1,168,073	0.43
Huntington Bancshares Inc/OH 6.208% 21/08/2029	235,000	USD	241,587	246,590	0.09
JPMorgan Chase & Co 5.103% 22/04/2031	2,537,000	USD	2,555,795	2,599,928	0.95
JPMorgan Chase & Co 5.299% 24/07/2029	1,677,000	USD	1,693,151	1,721,797	0.63
JPMorgan Chase & Co 5.572% 22/04/2036	1,107,000	USD	1,114,312	1,147,232	0.42
JPMorgan Chase & Co 5.581% 22/04/2030	3,422,000	USD	3,495,075	3,553,257	1.31
M&T Bank Corp 5.179% 08/07/2031	553,000	USD	553,889	562,161	0.21
M&T Bank Corp 5.385% 16/01/2036	1,107,000	USD	1,103,883	1,103,155	0.40
Morgan Stanley 4.654% 18/10/2030	3,410,000	USD	3,391,084	3,416,505	1.26
Morgan Stanley 5.192% 17/04/2031	1,565,000	USD	1,566,215	1,604,328	0.59
Morgan Stanley 5.320% 19/07/2035	1,229,000	USD	1,230,808	1,244,003	0.46
Morgan Stanley 5.516% 19/11/2055	748,000	USD	745,073	730,968	0.27
Morgan Stanley Bank NA 5.504% 26/05/2028	1,026,000	USD	1,028,586	1,047,664	0.38
US Bancorp 5.046% 12/02/2031	825,000	USD	826,577	839,812	0.31
US Bancorp 5.083% 15/05/2031	2,369,000	USD	2,371,224	2,416,478	0.89
Wells Fargo & Co 3.068% 30/04/2041	677,000	USD	538,786	511,588	0.19
Wells Fargo & Co 5.244% 24/01/2031	755,000	USD	756,628	774,507	0.28
Wells Fargo & Co 5.557% 25/07/2034	1,448,000	USD	1,457,564	1,494,376	0.55

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Wells Fargo & Co 5.605% 23/04/2036	705,000	USD	711,527	727,715	0.27
Wells Fargo & Co 5.707% 22/04/2028	1,512,000	USD	1,517,109	1,544,834	0.57
			40,461,695	40,972,930	15.06
Total - Variable rate bonds			44,850,116	45,396,458	16.69
Total - Transferable securities dealt in on another regulated market			157,684,016	158,382,504	58.22
Other transferable securities					
Fixed rate bonds					
United States					
City of New York NY 5.094% 01/10/2049	175,000	USD	175,000	165,146	0.06
City of New York NY 5.114% 01/10/2054	120,000	USD	120,000	112,928	0.04
Idaho Energy Resources Authority 2.861% 01/09/2046	340,000	USD	307,204	233,848	0.09
State of Illinois 5.100% 01/06/2033	2,312,255	USD	2,307,943	2,319,177	0.85
			2,910,147	2,831,099	1.04
Total - Fixed rate bonds			2,910,147	2,831,099	1.04
Total - Other transferable securities			2,910,147	2,831,099	1.04
TOTAL INVESTMENT PORTFOLIO			273,830,952	273,883,139	100.67

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statistics

As at June 30, 2025

Net asset value per share

H-S/A (EUR)	104.11
H-S/A (GBP)	176.27
H-S/A (NOK)	98.38
I/A (USD)	99.24

Number of shares outstanding

H-S/A (EUR)	75,000.000
H-S/A (GBP)	177,561.607
H-S/A (NOK)	13,477,972.145
I/A (USD)	43.783

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
AusNet Services Holdings Pty Ltd 0.625% 25/08/2030 EMTN	675,000	EUR	624,943	699,155	0.38
			624,943	699,155	0.38
Belgium					
Anheuser-Busch InBev SA/NV 2.875% 02/04/2032 EMTN	260,000	EUR	275,644	301,158	0.16
Anheuser-Busch InBev SA/NV 3.750% 22/03/2037 EMTN	210,000	EUR	227,933	247,881	0.14
Syensqo SA 4.000% 28/05/2035	300,000	EUR	339,519	355,772	0.19
			843,096	904,811	0.49
Canada					
Canadian Government Bond 2.750% 01/03/2030	1,525,000	CAD	1,068,746	1,113,759	0.61
Canadian Government Bond 3.000% 01/06/2034	1,450,000	CAD	1,046,524	1,044,584	0.57
Province of Ontario Canada 4.050% 02/02/2032	975,000	CAD	745,709	744,480	0.41
			2,860,979	2,902,823	1.59
Cayman Islands					
CK Hutchison International 19 Ltd 3.625% 11/04/2029	200,000	USD	199,496	194,073	0.10
DP World Crescent Ltd 5.500% 08/05/2035 144A ⁽²⁾	775,000	USD	769,419	781,415	0.43
			968,915	975,488	0.53
France					
Electricite de France SA 6.125% 02/06/2034 EMTN	450,000	GBP	589,520	631,666	0.35
Orange SA 3.250% 15/01/2032 EMTN	1,200,000	GBP	1,406,039	1,500,874	0.82
Orange SA 3.250% 17/01/2035 EMTN	100,000	EUR	109,804	115,224	0.06
			2,105,363	2,247,764	1.23
Germany					
Bundesobligation 2.400% 18/04/2030	970,000	EUR	1,133,156	1,150,861	0.63
Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	680,000	EUR	780,858	791,713	0.43
Bundesschatzanweisungen 2.900% 18/06/2026	4,060,000	EUR	4,706,764	4,812,279	2.63
Deutsche Telekom AG 3.625% 03/02/2045 EMTN	185,000	EUR	189,760	202,707	0.11
			6,810,538	6,957,560	3.80
Great Britain					
Anglian Water Osprey Financing PLC 2.000% 31/07/2028 EMTN	450,000	GBP	511,394	541,926	0.30
Anglian Water Services Financing PLC 5.750% 07/06/2043 EMTN	340,000	GBP	417,898	426,700	0.23
Anglian Water Services Financing PLC 6.000% 20/06/2039 EMTN	290,000	GBP	351,669	387,493	0.21
Coca-Cola Europacific Partners PLC 0.700% 12/09/2031	830,000	EUR	770,427	844,156	0.46
Coca-Cola Europacific Partners PLC 3.125% 03/06/2031 EMTN	465,000	EUR	525,865	545,359	0.30
Diageo Finance PLC 3.375% 30/08/2035 EMTN	615,000	EUR	683,121	706,512	0.39
HSBC Holdings PLC 6.500% 15/09/2037	100,000	USD	128,337	106,105	0.06

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
National Grid Electricity Distribution South Wales PLC 1.625% 07/10/2035 EMTN	200,000	GBP	249,669	191,625	0.10
National Grid Electricity Transmission PLC 2.750% 06/02/2035 EMTN	100,000	GBP	103,670	109,034	0.06
National Grid PLC 5.418% 11/01/2034	1,305,000	USD	1,308,417	1,340,654	0.73
Nationwide Building Society 3.000% 03/03/2030 EMTN	806,000	EUR	842,437	950,019	0.52
NatWest Markets PLC 5.000% 18/11/2029 EMTN	180,000	GBP	227,521	249,596	0.14
Rio Tinto Finance USA PLC 5.000% 09/03/2033	660,000	USD	658,539	669,342	0.36
Rio Tinto Finance USA PLC 5.250% 14/03/2035	720,000	USD	716,032	732,589	0.40
Santander UK PLC 3.346% 25/03/2030 EMTN	615,000	EUR	672,010	730,426	0.40
Segro PLC 3.500% 24/09/2032 EMTN	165,000	EUR	182,598	192,035	0.10
Severn Trent Utilities Finance PLC 4.000% 05/03/2034 EMTN	575,000	EUR	636,511	689,732	0.38
United Kingdom Gilt 4.125% 29/01/2027	295,000	GBP	401,039	406,037	0.22
United Utilities Water Finance PLC 3.500% 27/02/2033 EMTN	625,000	EUR	681,814	728,484	0.40
			10,068,968	10,547,824	5.76
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.300% 30/01/2032	355,000	USD	312,312	321,626	0.18
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.400% 29/10/2033	150,000	USD	126,453	132,276	0.07
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 4.950% 10/09/2034	310,000	USD	305,546	303,233	0.16
CRH SMW Finance DAC 4.000% 11/07/2031 EMTN	185,000	EUR	201,447	225,551	0.12
Dell Bank International DAC 3.625% 24/06/2029 EMTN	823,000	EUR	883,395	987,180	0.54
Vodafone International Financing DAC 3.375% 03/07/2033 EMTN	626,000	EUR	732,096	728,503	0.40
			2,561,249	2,698,369	1.47
Japan					
Mizuho Financial Group Inc 2.564% 13/09/2031	1,125,000	USD	959,308	982,166	0.54
			959,308	982,166	0.54
Jersey					
Heathrow Funding Ltd 4.500% 11/07/2033 EMTN	620,000	EUR	686,010	768,264	0.42
			686,010	768,264	0.42
Luxembourg					
Acef Holding SCA 1.250% 26/04/2030	550,000	EUR	591,379	582,295	0.32
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund 0.900% 12/10/2029	250,000	EUR	237,698	267,458	0.14
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund 4.750% 27/03/2034 EMTN	645,000	EUR	709,093	788,202	0.43
Prologis International Funding II SA 4.375% 01/07/2036 EMTN	230,000	EUR	245,651	278,567	0.15
SELP Finance Sarl 3.750% 16/01/2032 EMTN	929,000	EUR	962,892	1,093,358	0.60
			2,746,713	3,009,880	1.64
Mexico					
America Movil SAB de CV 2.875% 07/05/2030	900,000	USD	907,644	831,954	0.45
America Movil SAB de CV 6.125% 30/03/2040	220,000	USD	228,430	229,514	0.13
			1,136,074	1,061,468	0.58

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
American Medical Systems Europe BV 3.500% 08/03/2032	655,000	EUR	711,133	783,972	0.43
ASR Nederland NV 3.625% 12/12/2028	510,000	EUR	549,568	612,620	0.34
CNH Industrial NV 3.750% 11/06/2031 EMTN	315,000	EUR	340,298	376,953	0.21
Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN	120,000	GBP	186,915	162,807	0.09
Cooperatieve Rabobank UA 5.250% 23/05/2041 EMTN	650,000	GBP	867,678	866,375	0.47
Digital Dutch Finco BV 3.875% 15/07/2034	540,000	EUR	617,096	625,484	0.34
Digital Intrepid Holding BV 0.625% 15/07/2031	515,000	EUR	591,399	508,732	0.28
Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	120,000	EUR	91,597	94,983	0.05
Siemens Financieringsmaatschappij NV 1.250% 25/02/2035 EMTN	800,000	EUR	758,729	789,289	0.43
Teva Pharmaceutical Finance Netherlands II BV 4.125% 01/06/2031	485,000	EUR	543,021	570,707	0.31
			5,257,434	5,391,922	2.95
Spain					
Banco Santander SA 3.250% 27/05/2032 EMTN	100,000	EUR	117,170	117,222	0.07
Banco Santander SA 5.439% 15/07/2031	400,000	USD	400,000	415,518	0.23
Cellnex Finance Co SA 3.500% 22/05/2032 EMTN	300,000	EUR	329,992	350,654	0.19
EDP Servicios Financieros Espana SA 4.375% 04/04/2032 EMTN	855,000	EUR	950,231	1,065,878	0.58
			1,797,393	1,949,272	1.07
Sweden					
Swedbank AB 4.375% 05/09/2030 EMTN	695,000	EUR	812,155	866,401	0.47
			812,155	866,401	0.47
Switzerland					
UBS AG/Stamford CT 7.500% 15/02/2028	250,000	USD	263,835	269,691	0.15
			263,835	269,691	0.15
United Arab Emirates					
DP World Ltd/United Arab Emirates 5.625% 25/09/2048 144A ⁽²⁾	280,000	USD	262,842	260,841	0.14
MDGH GMTN RSC Ltd 5.500% 28/04/2033	755,000	USD	795,257	785,892	0.43
			1,058,099	1,046,733	0.57
United States					
AbbVie Inc 4.250% 21/11/2049	1,015,000	USD	896,796	836,168	0.46
AbbVie Inc 5.400% 15/03/2054	345,000	USD	325,607	335,463	0.18
Accenture Capital Inc 4.500% 04/10/2034	775,000	USD	765,019	754,241	0.41
American International Group Inc 1.875% 21/06/2027	100,000	EUR	111,962	115,802	0.06
American Water Capital Corp 5.450% 01/03/2054	220,000	USD	217,300	212,794	0.12
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	925,000	USD	906,669	902,569	0.49
Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	395,000	USD	467,957	359,924	0.20
AT&T Inc 2.750% 01/06/2031	800,000	USD	712,255	725,364	0.40
AT&T Inc 3.650% 01/06/2051	805,000	USD	610,428	571,906	0.31
AT&T Inc 4.350% 01/03/2029	300,000	USD	295,769	300,629	0.16
AT&T Inc 4.500% 15/05/2035	580,000	USD	554,993	552,676	0.30

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
AT&T Inc 5.400% 15/02/2034	680,000	USD	678,518	699,395	0.38
AT&T Inc 6.050% 15/08/2056	345,000	USD	342,811	352,078	0.19
Booking Holdings Inc 3.750% 01/03/2036	125,000	EUR	134,301	145,523	0.08
Booking Holdings Inc 4.000% 01/03/2044	135,000	EUR	144,680	151,465	0.08
Celanese US Holdings LLC 1.400% 05/08/2026	470,000	USD	469,896	453,030	0.25
Cencora Inc 3.625% 22/05/2032	336,000	EUR	374,984	398,136	0.22
CF Industries Inc 4.950% 01/06/2043	165,000	USD	135,683	146,688	0.08
CF Industries Inc 5.150% 15/03/2034	260,000	USD	245,091	258,926	0.14
CF Industries Inc 5.375% 15/03/2044	165,000	USD	141,694	153,175	0.08
Chubb INA Holdings LLC 0.875% 15/12/2029	400,000	EUR	451,502	429,270	0.23
Chubb INA Holdings LLC 1.400% 15/06/2031	1,215,000	EUR	1,228,204	1,295,806	0.71
CNH Industrial Capital LLC 4.500% 08/10/2027	620,000	USD	619,102	621,729	0.34
CNH Industrial Capital LLC 5.100% 20/04/2029	695,000	USD	690,617	709,372	0.39
Coca-Cola Co/The 0.375% 15/03/2033	200,000	EUR	175,673	190,161	0.10
Coca-Cola Co/The 0.800% 15/03/2040	760,000	EUR	574,122	599,050	0.33
Coca-Cola Co/The 1.650% 01/06/2030	545,000	USD	481,663	483,371	0.26
Crown Castle Inc 2.250% 15/01/2031	490,000	USD	420,329	426,283	0.23
Crown Castle Inc 4.000% 01/03/2027	545,000	USD	560,370	541,770	0.30
Crown Castle Inc 4.300% 15/02/2029	105,000	USD	103,690	103,632	0.06
Crown Castle Inc 4.750% 15/05/2047	85,000	USD	88,091	72,481	0.04
Crown Castle Inc 5.200% 01/09/2034	180,000	USD	178,904	178,306	0.10
CVS Health Corp 1.750% 21/08/2030	1,010,000	USD	859,002	872,977	0.48
CVS Health Corp 4.780% 25/03/2038	95,000	USD	88,039	87,184	0.05
CVS Health Corp 5.700% 01/06/2034	1,430,000	USD	1,439,708	1,472,321	0.80
Danaher Corp 2.800% 10/12/2051	830,000	USD	545,695	516,851	0.28
Dell International LLC/EMC Corp 5.400% 15/04/2034	630,000	USD	628,297	641,602	0.35
Delta Air Lines Inc 5.250% 10/07/2030	135,000	USD	134,726	135,867	0.07
EIDP Inc 5.125% 15/05/2032	15,000	USD	14,938	15,296	0.01
Elevance Health Inc 3.125% 15/05/2050	40,000	USD	27,013	26,010	0.01
Elevance Health Inc 3.700% 15/09/2049	5,000	USD	3,758	3,590	0.00
Elevance Health Inc 4.750% 15/02/2033	1,010,000	USD	1,006,707	1,003,664	0.55
Elevance Health Inc 5.375% 15/06/2034	635,000	USD	642,375	649,034	0.35
Elevance Health Inc 5.650% 15/06/2054	130,000	USD	130,498	124,919	0.07
Equinix Europe 2 Financing Corp LLC 3.250% 15/03/2031	375,000	EUR	391,018	435,991	0.24
Equinix Europe 2 Financing Corp LLC 3.625% 22/11/2034	224,000	EUR	236,435	255,942	0.14
Ford Motor Credit Co LLC 6.050% 05/03/2031	200,000	USD	199,572	199,589	0.11
Ford Motor Credit Co LLC 6.532% 19/03/2032	255,000	USD	255,000	258,952	0.14
GATX Corp 4.900% 15/03/2033	655,000	USD	643,665	648,063	0.35
GATX Corp 5.450% 15/09/2033	180,000	USD	177,253	183,705	0.10
General Mills Inc 3.600% 17/04/2032	305,000	EUR	344,791	359,452	0.20
General Motors Co 5.000% 01/04/2035	65,000	USD	58,371	61,419	0.03
General Motors Co 6.600% 01/04/2036	55,000	USD	55,111	58,251	0.03
General Motors Financial Co Inc 3.100% 12/01/2032	95,000	USD	79,534	83,470	0.05
General Motors Financial Co Inc 5.450% 06/09/2034	70,000	USD	65,773	68,613	0.04
General Motors Financial Co Inc 5.900% 07/01/2035	70,000	USD	68,182	70,371	0.04

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
General Motors Financial Co Inc 6.050% 10/10/2025	360,000	USD	360,449	361,170	0.20
General Motors Financial Co Inc 6.150% 15/07/2035	90,000	USD	89,987	92,023	0.05
Goldman Sachs Group Inc/The 3.800% 15/03/2030	630,000	USD	656,414	614,795	0.34
HCA Inc 2.375% 15/07/2031	915,000	USD	782,122	796,395	0.43
HCA Inc 3.500% 01/09/2030	35,000	USD	32,389	33,097	0.02
HCA Inc 3.500% 15/07/2051	170,000	USD	112,247	112,612	0.06
HCA Inc 5.450% 15/09/2034	705,000	USD	711,004	711,101	0.39
HCA Inc 5.750% 01/03/2035	505,000	USD	509,261	519,328	0.28
Home Depot Inc/The 4.950% 25/06/2034	230,000	USD	228,026	232,771	0.13
Huntsman International LLC 2.950% 15/06/2031	530,000	USD	514,685	446,098	0.24
Huntsman International LLC 5.700% 15/10/2034	200,000	USD	195,016	185,874	0.10
Kroger Co/The 5.000% 15/09/2034	505,000	USD	503,830	501,388	0.27
Kroger Co/The 5.500% 15/09/2054	80,000	USD	79,680	75,940	0.04
Lennar Corp 5.200% 30/07/2030	220,000	USD	219,934	224,137	0.12
Lowe's Cos Inc 5.150% 01/07/2033	420,000	USD	418,024	428,602	0.23
LYB International Finance III LLC 6.150% 15/05/2035	560,000	USD	564,873	581,231	0.32
Mondelez International Inc 0.750% 17/03/2033	1,070,000	EUR	953,496	1,034,248	0.56
National Grid North America Inc 3.724% 25/11/2034 EMTN	315,000	EUR	334,875	367,740	0.20
NextEra Energy Capital Holdings Inc 5.250% 15/03/2034	1,380,000	USD	1,373,368	1,393,056	0.76
Oracle Corp 2.875% 25/03/2031	200,000	USD	177,984	182,404	0.10
Oracle Corp 5.550% 06/02/2053	775,000	USD	720,632	728,789	0.40
PPG Industries Inc 3.250% 04/03/2032	471,000	EUR	492,138	547,656	0.30
Prologis LP 5.250% 15/05/2035	550,000	USD	545,223	557,561	0.30
Public Service Electric & Gas Co 5.200% 01/03/2034	840,000	USD	839,773	860,402	0.47
T-Mobile USA Inc 2.550% 15/02/2031	1,410,000	USD	1,358,198	1,262,270	0.69
T-Mobile USA Inc 2.700% 15/03/2032	490,000	USD	470,494	431,842	0.24
T-Mobile USA Inc 3.300% 15/02/2051	70,000	USD	49,238	46,461	0.03
Toll Brothers Finance Corp 5.600% 15/06/2035	275,000	USD	274,005	277,191	0.15
U.S. Treasury Bond 2.375% 15/02/2042	1,115,000	USD	885,273	811,163	0.44
U.S. Treasury Bond 4.625% 15/02/2055	865,000	USD	843,255	842,023	0.46
U.S. Treasury Note 3.875% 31/03/2027	3,760,000	USD	3,766,204	3,765,875	2.06
U.S. Treasury Note 3.875% 30/04/2030	425,000	USD	426,187	426,660	0.23
Uber Technologies Inc 4.800% 15/09/2034	665,000	USD	649,511	653,187	0.36
Union Pacific Corp 2.950% 10/03/2052	285,000	USD	200,839	181,827	0.10
Union Pacific Corp 3.500% 14/02/2053	460,000	USD	360,470	325,672	0.18
UnitedHealth Group Inc 4.750% 15/05/2052	720,000	USD	678,030	613,314	0.34
UnitedHealth Group Inc 5.000% 15/04/2034	235,000	USD	227,956	234,910	0.13
UnitedHealth Group Inc 5.050% 15/04/2053	245,000	USD	214,900	218,682	0.12
UnitedHealth Group Inc 5.150% 15/07/2034	265,000	USD	258,854	267,676	0.15
UnitedHealth Group Inc 5.375% 15/04/2054	230,000	USD	211,643	215,008	0.12
Verizon Communications Inc 1.875% 19/09/2030	670,000	GBP	739,109	800,050	0.44
Verizon Communications Inc 3.375% 27/10/2036	400,000	GBP	425,950	448,975	0.25
Verizon Communications Inc 3.550% 22/03/2051	1,630,000	USD	1,159,142	1,165,415	0.64
			46,814,829	46,886,935	25.61
Total - Fixed rate bonds			88,375,901	90,166,526	49.25

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Variable rate bonds					
Australia					
Commonwealth Bank of Australia 5.274% 01/11/2028	100,000	GBP	141,232	138,687	0.08
			141,232	138,687	0.08
Canada					
Royal Bank of Canada 4.875% 01/11/2030 EMTN	325,000	GBP	420,695	449,826	0.24
			420,695	449,826	0.24
Denmark					
Danske Bank A/S 3.875% 09/01/2032 EMTN	200,000	EUR	220,166	241,886	0.13
Danske Bank A/S 4.750% 21/06/2030 EMTN	1,005,000	EUR	1,107,162	1,259,435	0.69
			1,327,328	1,501,321	0.82
Finland					
Sampo Oyj 2.500% 03/09/2052 EMTN	415,000	EUR	463,286	441,428	0.24
			463,286	441,428	0.24
France					
AXA SA 1.375% 07/10/2041 EMTN	410,000	EUR	358,402	427,349	0.23
AXA SA 5.500% 11/07/2043 EMTN	515,000	EUR	603,185	663,218	0.36
Electricite de France SA 5.000% Perpetual EMTN	100,000	EUR	105,436	118,293	0.07
Societe Generale SA 5.750% 22/01/2032 EMTN	300,000	GBP	380,707	418,253	0.23
			1,447,730	1,627,113	0.89
Germany					
Allianz SE 4.252% 05/07/2052 EMTN	300,000	EUR	310,226	361,692	0.20
Allianz SE 4.431% 25/07/2055	100,000	EUR	108,492	120,361	0.07
Deutsche Bank AG 1.750% 19/11/2030 EMTN	300,000	EUR	317,647	330,175	0.18
Deutsche Bank AG 3.000% 16/06/2029 EMTN	100,000	EUR	113,890	117,416	0.06
Deutsche Bank AG 3.750% 15/01/2030	200,000	EUR	219,057	241,980	0.13
			1,069,312	1,171,624	0.64
Great Britain					
Aviva PLC 6.875% 27/11/2053	400,000	GBP	550,313	579,262	0.32
Barclays PLC 2.645% 24/06/2031	950,000	USD	847,721	858,438	0.47
Barclays PLC 5.785% 25/02/2036	200,000	USD	199,092	204,418	0.11
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	405,000	EUR	476,236	466,188	0.25
HSBC Holdings PLC 4.583% 19/06/2029	425,000	USD	408,242	425,614	0.23
HSBC Holdings PLC 6.800% 14/09/2031	135,000	GBP	176,536	199,807	0.11
HSBC Holdings PLC 8.201% 16/11/2034	125,000	GBP	169,695	189,037	0.10
Legal & General Group PLC 6.625% 01/04/2055 EMTN	480,000	GBP	615,699	672,666	0.37
Lloyds Banking Group PLC 3.369% 14/12/2046	565,000	USD	409,932	402,587	0.22
Lloyds Banking Group PLC 4.750% 21/09/2031 EMTN	230,000	EUR	276,667	289,431	0.16
NatWest Group PLC 4.445% 08/05/2030	200,000	USD	207,598	198,470	0.11
NatWest Group PLC 5.778% 01/03/2035	400,000	USD	405,458	415,379	0.23
NatWest Group PLC 6.016% 02/03/2034	685,000	USD	702,811	724,788	0.39
Santander UK Group Holdings PLC 2.896% 15/03/2032	220,000	USD	189,987	196,334	0.11
Santander UK Group Holdings PLC 4.858% 11/09/2030	760,000	USD	760,000	759,001	0.41
Santander UK Group Holdings PLC 7.482% 29/08/2029 EMTN	245,000	GBP	329,191	360,638	0.20

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Standard Chartered PLC 5.905% 14/05/2035 144A ⁽²⁾	830,000	USD	830,000	863,454	0.47
Virgin Money UK PLC 4.000% 18/03/2028 EMTN	335,000	EUR	362,089	402,795	0.22
			7,917,267	8,208,307	4.48
Ireland					
Bank of Ireland Group PLC 2.029% 30/09/2027 144A ⁽²⁾	1,690,000	USD	1,641,113	1,636,931	0.89
Bank of Ireland Group PLC 3.625% 19/05/2032 EMTN	105,000	EUR	116,633	124,160	0.07
Zurich Finance Ireland Designated Activity Co 5.125% 23/11/2052 EMTN	120,000	GBP	137,761	161,234	0.09
			1,895,507	1,922,325	1.05
Italy					
Enel SpA 1.875% Perpetual	430,000	EUR	408,774	448,135	0.25
UniCredit SpA 3.800% 16/01/2033 EMTN	373,000	EUR	383,125	441,449	0.24
			791,899	889,584	0.49
Netherlands					
ING Groep NV 4.250% 26/08/2035 EMTN	600,000	EUR	663,421	721,721	0.39
ING Groep NV 6.114% 11/09/2034	200,000	USD	203,082	212,615	0.12
			866,503	934,336	0.51
Portugal					
EDP SA 1.875% 14/03/2082	200,000	EUR	199,648	215,108	0.12
			199,648	215,108	0.12
Spain					
Banco Santander SA 2.250% 04/10/2032 EMTN	300,000	GBP	404,821	388,799	0.21
Banco Santander SA 5.625% 27/01/2031 EMTN	300,000	GBP	379,428	418,270	0.23
CaixaBank SA 3.625% 19/09/2032 EMTN	200,000	EUR	220,263	237,344	0.13
			1,004,512	1,044,413	0.57
Switzerland					
UBS Group AG 3.125% 15/06/2030 EMTN	440,000	EUR	446,059	519,648	0.28
UBS Group AG 5.699% 08/02/2035 144A ⁽²⁾	350,000	USD	350,112	363,543	0.20
			796,171	883,191	0.48
Total - Variable rate bonds			18,341,090	19,427,263	10.61
Total - Transferable securities admitted to an official stock exchange listing			106,716,991	109,593,789	59.86
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Canada					
Toronto-Dominion Bank/The 1.250% 10/09/2026	1,195,000	USD	1,191,305	1,153,163	0.63
			1,191,305	1,153,163	0.63
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 5.300% 19/01/2034	150,000	USD	144,510	150,919	0.08
Lunar Structured Aircraft Portfolio Notes 2.636% 15/10/2046 144A ⁽²⁾	444,289	USD	444,284	413,958	0.23
			588,794	564,877	0.31
Italy					
Intesa Sanpaolo SpA 6.625% 20/06/2033 144A ⁽²⁾	565,000	USD	577,602	613,451	0.34
Intesa Sanpaolo SpA 7.200% 28/11/2033 144A ⁽²⁾	475,000	USD	503,157	532,658	0.29
			1,080,759	1,146,109	0.63

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico					
Orbia Advance Corp SAB de CV 2.875% 11/05/2031	210,000	USD	177,655	176,483	0.10
Orbia Advance Corp SAB de CV 7.500% 13/05/2035	220,000	USD	218,543	227,814	0.12
Sitios Latinoamerica SAB de CV 5.375% 04/04/2032	345,000	USD	323,287	336,196	0.18
Sitios Latinoamerica SAB de CV 5.375% 04/04/2032 144A ⁽²⁾	200,000	USD	193,593	194,897	0.11
Sitios Latinoamerica SAB de CV 6.000% 25/11/2029	435,000	USD	433,693	442,934	0.24
			1,346,771	1,378,324	0.75
Multinational					
NXP BV/NXP Funding LLC/NXP USA Inc 2.500% 11/05/2031	110,000	USD	98,045	97,147	0.05
NXP BV/NXP Funding LLC/NXP USA Inc 2.650% 15/02/2032	410,000	USD	349,826	356,810	0.19
NXP BV/NXP Funding LLC/NXP USA Inc 5.000% 15/01/2033	250,000	USD	252,296	249,297	0.14
			700,167	703,254	0.38
Netherlands					
Deutsche Telekom International Finance BV 8.750% 15/06/2030	880,000	USD	995,306	1,038,915	0.57
EDP Finance BV 1.710% 24/01/2028 144A ⁽²⁾	330,000	USD	302,625	308,795	0.17
Enel Finance International NV 5.500% 26/06/2034 144A ⁽²⁾	260,000	USD	256,804	264,963	0.14
Enel Finance International NV 6.000% 07/10/2039 144A ⁽²⁾	160,000	USD	146,750	164,498	0.09
			1,701,485	1,777,171	0.97
Sweden					
Swedbank AB 5.083% 21/05/2030 144A ⁽²⁾	745,000	USD	745,000	759,602	0.42
			745,000	759,602	0.42
United States					
AbbVie Inc 5.600% 15/03/2055	325,000	USD	316,289	325,116	0.18
ALTDE Trust 5.900% 15/08/2050 144A ⁽²⁾	244,843	USD	244,834	249,736	0.14
American Water Capital Corp 5.150% 01/03/2034	210,000	USD	209,080	213,041	0.12
Amgen Inc 5.250% 02/03/2033	540,000	USD	541,406	552,972	0.30
Analog Devices Inc 5.050% 01/04/2034	335,000	USD	334,523	343,392	0.19
Apple Inc 3.750% 12/09/2047	35,000	USD	41,313	27,618	0.01
AT&T Inc 3.500% 15/09/2053	250,000	USD	177,226	169,214	0.09
Autodesk Inc 5.300% 15/06/2035	275,000	USD	274,282	279,723	0.15
Broadcom Inc 2.450% 15/02/2031 144A ⁽²⁾	150,000	USD	132,682	134,129	0.07
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	335,000	USD	284,315	282,552	0.15
Broadcom Inc 3.419% 15/04/2033 144A ⁽²⁾	240,000	USD	211,921	217,663	0.12
Broadcom Inc 4.800% 15/10/2034	375,000	USD	374,281	370,470	0.20
Broadcom Inc 5.200% 15/04/2032	925,000	USD	923,988	951,196	0.52
Cabot Corp 5.000% 30/06/2032	430,000	USD	427,425	429,213	0.23
Charter Communications Operating LLC/Charter Communications Operating Capital 3.700% 01/04/2051	540,000	USD	445,382	359,700	0.20
Charter Communications Operating LLC/Charter Communications Operating Capital 3.900% 01/06/2052	365,000	USD	243,752	250,503	0.14

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Charter Communications Operating LLC/Charter Communications Operating Capital 6.384% 23/10/2035	200,000	USD	201,783	210,062	0.11
Comcast Corp 2.800% 15/01/2051	255,000	USD	247,184	152,901	0.08
Comcast Corp 2.937% 01/11/2056	160,000	USD	92,902	93,944	0.05
Comcast Corp 3.200% 15/07/2036	80,000	USD	66,054	66,969	0.04
Comcast Corp 3.999% 01/11/2049	370,000	USD	398,576	281,218	0.15
Comcast Corp 4.250% 15/01/2033	85,000	USD	82,830	82,133	0.04
Comcast Corp 5.300% 15/05/2035	720,000	USD	717,432	733,623	0.40
Cox Communications Inc 2.950% 01/10/2050 144A ⁽²⁾	710,000	USD	705,166	403,123	0.22
CSMC OA LLC 3.953% 15/09/2037 144A ⁽²⁾	700,000	USD	701,543	645,750	0.35
EIDP Inc 4.800% 15/05/2033	805,000	USD	783,603	801,185	0.44
Empower Finance 2020 LP 3.075% 17/09/2051 144A ⁽²⁾	785,000	USD	540,179	497,157	0.27
Equinix Europe 2 Financing Corp LLC 5.500% 15/06/2034	445,000	USD	443,881	455,821	0.25
ERAC USA Finance LLC 4.200% 01/11/2046 144A ⁽²⁾	125,000	USD	131,260	102,203	0.06
ERAC USA Finance LLC 4.600% 01/05/2028 144A ⁽²⁾	265,000	USD	264,436	268,079	0.15
Exelon Corp 5.875% 15/03/2055	395,000	USD	387,735	394,114	0.21
Foundry JV Holdco LLC 5.900% 25/01/2033 144A ⁽²⁾	570,000	USD	575,504	590,908	0.32
Foundry JV Holdco LLC 6.150% 25/01/2032 144A ⁽²⁾	210,000	USD	215,466	220,971	0.12
Foundry JV Holdco LLC 6.200% 25/01/2037 144A ⁽²⁾	200,000	USD	201,620	208,177	0.11
Foundry JV Holdco LLC 6.400% 25/01/2038 144A ⁽²⁾	200,000	USD	205,120	210,606	0.11
GE HealthCare Technologies Inc 5.650% 15/11/2027	1,860,000	USD	1,898,338	1,916,312	1.05
GE HealthCare Technologies Inc 5.857% 15/03/2030	235,000	USD	241,722	248,191	0.14
GE HealthCare Technologies Inc 5.905% 22/11/2032	155,000	USD	158,627	164,765	0.09
GE HealthCare Technologies Inc 6.377% 22/11/2052	100,000	USD	101,980	107,741	0.06
HCA Inc 3.625% 15/03/2032	580,000	USD	519,413	534,984	0.29
Hyundai Capital America 5.400% 24/06/2031 144A ⁽²⁾	265,000	USD	264,792	271,106	0.15
Intel Corp 3.900% 25/03/2030	590,000	USD	563,373	571,983	0.31
Iron Mountain Inc 5.250% 15/07/2030 144A ⁽²⁾	238,000	USD	228,616	234,745	0.13
JBS USA Holding Lux Sarl/JBS USA Foods Group Holdings, Inc./JBS USA Food Co 5.500% 15/01/2036 144A ⁽²⁾	820,000	USD	815,318	821,205	0.45
Keurig Dr Pepper Inc 5.300% 15/03/2034	1,250,000	USD	1,252,018	1,279,433	0.70
Lennar Corp 5.000% 15/06/2027	115,000	USD	119,402	115,803	0.06
Marriott International Inc/MD 5.500% 15/04/2037	340,000	USD	335,705	340,056	0.19
Mars Inc 5.200% 01/03/2035 144A ⁽²⁾	765,000	USD	763,381	774,164	0.42
Mars Inc 5.700% 01/05/2055 144A ⁽²⁾	290,000	USD	295,351	289,292	0.16
Meta Platforms Inc 4.450% 15/08/2052	360,000	USD	316,781	303,519	0.17
Meta Platforms Inc 4.750% 15/08/2034	165,000	USD	164,715	165,772	0.09
Meta Platforms Inc 4.950% 15/05/2033	1,475,000	USD	1,479,463	1,512,444	0.83
Micron Technology Inc 2.703% 15/04/2032	740,000	USD	635,914	643,716	0.35
Micron Technology Inc 5.300% 15/01/2031	190,000	USD	189,894	194,572	0.11
Micron Technology Inc 5.875% 09/02/2033	690,000	USD	694,734	719,561	0.39

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Netflix Inc 4.900% 15/08/2034	85,000	USD	84,702	86,647	0.05
Netflix Inc 5.400% 15/08/2054	550,000	USD	559,212	542,783	0.30
New England Power Co 5.936% 25/11/2052 144A ⁽²⁾	155,000	USD	168,026	157,174	0.09
Oncor Electric Delivery Co LLC 4.950% 15/09/2052	1,145,000	USD	1,100,675	1,015,161	0.55
PECO Energy Co 4.375% 15/08/2052	995,000	USD	901,992	822,816	0.45
Principal Life Global Funding II 1.500% 17/11/2026 144A ⁽²⁾	1,125,000	USD	1,123,188	1,082,874	0.59
Prologis Targeted US Logistics Fund LP 5.500% 01/04/2034 144A ⁽²⁾	655,000	USD	650,890	668,782	0.37
Regency Centers LP 3.700% 15/06/2030	380,000	USD	394,477	367,351	0.20
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 3.875% 01/03/2031 144A ⁽²⁾	20,000	USD	17,494	18,540	0.01
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 4.000% 15/10/2033 144A ⁽²⁾	140,000	USD	120,093	125,254	0.07
Slam Ltd 2.434% 15/06/2046 144A ⁽²⁾	667,500	USD	667,491	631,948	0.34
Slam Ltd 5.335% 15/09/2049 144A ⁽²⁾	238,131	USD	238,124	239,650	0.13
Steel Dynamics Inc 5.250% 15/05/2035	705,000	USD	697,996	705,748	0.39
Steel Dynamics Inc 5.375% 15/08/2034	290,000	USD	286,466	294,466	0.16
Syensqo Finance America LLC 5.850% 04/06/2034 144A ⁽²⁾	315,000	USD	314,578	326,424	0.18
Synopsys Inc 5.150% 01/04/2035	795,000	USD	794,234	801,312	0.44
T-Mobile USA Inc 3.400% 15/10/2052	320,000	USD	258,152	213,754	0.12
T-Mobile USA Inc 4.700% 15/01/2035	295,000	USD	294,598	285,812	0.16
T-Mobile USA Inc 5.875% 15/11/2055	135,000	USD	134,539	134,944	0.07
T-Mobile USA Inc 6.000% 15/06/2054	220,000	USD	219,646	223,952	0.12
United Airlines 3.700% 01/03/2030	585,049	USD	548,279	545,462	0.30
VMware LLC 2.200% 15/08/2031	795,000	USD	703,307	690,011	0.38
Volkswagen Group of America Finance LLC 5.800% 27/03/2035 144A ⁽²⁾	200,000	USD	194,257	201,459	0.11
Volkswagen Group of America Finance LLC 6.450% 16/11/2030 144A ⁽²⁾	345,000	USD	359,235	367,164	0.20
Warnermedia Holdings Inc 5.050% 15/03/2042	315,000	USD	269,860	185,661	0.10
Warnermedia Holdings Inc 5.141% 15/03/2052	25,000	USD	19,638	17,438	0.01
Western Digital Corp 2.850% 01/02/2029	175,000	USD	159,731	162,236	0.09
Western Digital Corp 3.100% 01/02/2032	355,000	USD	304,262	314,010	0.17
			34,769,652	34,013,379	18.58
Total - Fixed rate bonds			42,123,933	41,495,879	22.67
Variable rate bonds					
Belgium					
KBC Group NV 4.932% 16/10/2030 144A ⁽²⁾	540,000	USD	540,000	546,187	0.30
			540,000	546,187	0.30
Denmark					
Danske Bank A/S 5.705% 01/03/2030 144A ⁽²⁾	360,000	USD	361,778	373,511	0.21
			361,778	373,511	0.21
France					
BNP Paribas SA 5.176% 09/01/2030 144A ⁽²⁾	305,000	USD	305,000	311,359	0.17
BNP Paribas SA 5.786% 13/01/2033 144A ⁽²⁾	770,000	USD	789,029	801,034	0.44
BNP Paribas SA 5.894% 05/12/2034 144A ⁽²⁾	460,000	USD	468,690	487,081	0.26

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Credit Agricole SA 5.335% 10/01/2030 144A ⁽²⁾	395,000	USD	395,000	404,064	0.22
Credit Agricole SA 5.862% 09/01/2036 144A ⁽²⁾	825,000	USD	832,280	855,209	0.47
Societe Generale SA 6.066% 19/01/2035 144A ⁽²⁾	1,135,000	USD	1,143,718	1,168,998	0.64
			3,933,717	4,027,745	2.20
Germany					
Allianz SE 6.350% 06/09/2053 144A ⁽²⁾	800,000	USD	820,700	837,551	0.46
Deutsche Bank AG/New York NY 2.129% 24/11/2026	450,000	USD	450,000	445,448	0.24
			1,270,700	1,282,999	0.70
Ireland					
AIB Group PLC 5.871% 28/03/2035 144A ⁽²⁾	775,000	USD	791,661	799,205	0.44
Zurich Finance Ireland Designated Activity Co 3.000% 19/04/2051 EMTN	840,000	USD	705,542	737,142	0.40
Zurich Finance Ireland II DAC 6.250% 22/11/2055 EMTN	632,000	USD	632,000	647,661	0.35
			2,129,203	2,184,008	1.19
Italy					
UniCredit SpA 3.127% 03/06/2032 144A ⁽²⁾	230,000	USD	194,312	208,287	0.11
			194,312	208,287	0.11
Japan					
Mizuho Financial Group Inc 5.422% 13/05/2036	375,000	USD	375,000	379,564	0.21
			375,000	379,564	0.21
Netherlands					
Cooperatieve Rabobank UA 3.758% 06/04/2033 144A ⁽²⁾	295,000	USD	263,221	275,305	0.15
			263,221	275,305	0.15
Spain					
CaixaBank SA 5.673% 15/03/2030 144A ⁽²⁾	285,000	USD	285,000	294,740	0.16
CaixaBank SA 6.037% 15/06/2035 144A ⁽²⁾	215,000	USD	218,764	224,954	0.12
CaixaBank SA 6.840% 13/09/2034 144A ⁽²⁾	600,000	USD	626,293	658,981	0.36
			1,130,057	1,178,675	0.64
Switzerland					
UBS Group AG 3.091% 14/05/2032 144A ⁽²⁾	1,310,000	USD	1,242,043	1,189,170	0.65
UBS Group AG 5.580% 09/05/2036 144A ⁽²⁾	200,000	USD	201,343	204,523	0.11
			1,443,386	1,393,693	0.76
United States					
Bank of America Corp 2.299% 21/07/2032	815,000	USD	776,402	710,210	0.39
Bank of America Corp 2.592% 29/04/2031	625,000	USD	632,482	571,375	0.31
Bank of America Corp 5.288% 25/04/2034	2,110,000	USD	2,102,012	2,152,271	1.17
Citigroup Inc 2.561% 01/05/2032	815,000	USD	770,267	722,024	0.39
Citigroup Inc 5.449% 11/06/2035	425,000	USD	416,461	434,108	0.24
Goldman Sachs Group Inc/The 1.542% 10/09/2027	630,000	USD	609,593	608,270	0.33
Goldman Sachs Group Inc/The 3.102% 24/02/2033	735,000	USD	645,322	661,534	0.36
Goldman Sachs Group Inc/The 5.536% 28/01/2036	195,000	USD	193,332	199,970	0.11
JPMorgan Chase & Co 2.522% 22/04/2031	825,000	USD	852,437	754,294	0.41
JPMorgan Chase & Co 2.545% 08/11/2032	1,045,000	USD	901,880	919,960	0.50
JPMorgan Chase & Co 2.963% 25/01/2033	810,000	USD	775,461	728,053	0.40
JPMorgan Chase & Co 5.294% 22/07/2035	305,000	USD	305,000	310,375	0.17
JPMorgan Chase & Co 5.766% 22/04/2035	170,000	USD	170,000	178,600	0.10
Morgan Stanley 5.250% 21/04/2034	1,435,000	USD	1,436,722	1,459,751	0.80
Morgan Stanley 5.320% 19/07/2035	310,000	USD	310,000	313,784	0.17

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Morgan Stanley 5.466% 18/01/2035	555,000	USD	550,846	567,793	0.31
Wells Fargo & Co 5.211% 03/12/2035	290,000	USD	282,637	291,116	0.16
Wells Fargo & Co 5.499% 23/01/2035	475,000	USD	476,185	487,121	0.27
Wells Fargo & Co 5.557% 25/07/2034	885,000	USD	890,191	913,344	0.50
Wells Fargo & Co 6.491% 23/10/2034	100,000	USD	98,883	109,303	0.06
			13,196,113	13,093,256	7.15
Total - Variable rate bonds			24,837,487	24,943,230	13.62
Total - Transferable securities dealt in on another regulated market			66,961,420	66,439,109	36.29
Other transferable securities					
Fixed rate bonds					
Canada					
Bell Telephone Co of Canada or Bell Canada 2.500% 14/05/2030	2,965,000	CAD	2,254,291	2,061,224	1.12
			2,254,291	2,061,224	1.12
Total - Fixed rate bonds			2,254,291	2,061,224	1.12
Variable rate bonds					
Ireland					
LT Rahoitus DAC 2.451% 18/07/2036	265,364	EUR	274,413	311,628	0.17
			274,413	311,628	0.17
Total - Variable rate bonds			274,413	311,628	0.17
Total - Other transferable securities			2,528,704	2,372,852	1.29
TOTAL INVESTMENT PORTFOLIO			176,207,115	178,405,750	97.44

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund⁽¹⁾

Statistics

As at June 30, 2025

Net asset value per share

H-S/A (SGD)	0.00
S/A (USD)	0.00

Number of shares outstanding

H-S/A (SGD)	0.000
S/A (USD)	0.000

⁽¹⁾ See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund⁽¹⁾

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
United States					
Sanchez Energy Escrow Corp 6.125% 15/01/2023	70,000	USD	70,000	0	0.00
			70,000	0	0.00
Total - Fixed rate bonds			70,000	0	0.00
Total - Transferable securities dealt in on another regulated market			70,000	0	0.00
TOTAL INVESTMENT PORTFOLIO			70,000	0	0.00

⁽¹⁾ See Note 1.

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statistics

As at June 30, 2025

Net asset value per share

H-I/A (CHF)	99.50
H-I/A (EUR)	107.23
H-N/D (GBP)	90.57
H-N1/A (EUR)	105.47
H-R/A (EUR)	102.99
H-R/D (EUR)	77.88
H-RE/A (EUR)	96.81
H-S/A (EUR)	110.34
H-S/A (GBP)	119.92
H-S/A (JPY)	10,008.63
H-S/D (EUR)	78.89
I/A (USD)	137.75
I/D (USD)	92.09
N/A (USD)	114.03
N/D (USD)	93.03
N1/A (USD)	121.84
N1/A (EUR)	113.22
R/A (USD)	123.54
R/D (USD)	93.70
RE/A (USD)	117.62
S/A (USD)	135.94
S/D (USD)	93.34

Number of shares outstanding

H-I/A (CHF)	743.000
H-I/A (EUR)	968,047.230
H-N/D (GBP)	1,893.548
H-N1/A (EUR)	32,616.114
H-R/A (EUR)	43,221.620
H-R/D (EUR)	50,320.138
H-RE/A (EUR)	7,778.135
H-S/A (EUR)	762,118.536
H-S/A (GBP)	68.898
H-S/A (JPY)	258,898.762
H-S/D (EUR)	1,203,727.259
I/A (USD)	1,031,836.127
I/D (USD)	269,284.176
N/A (USD)	507.315
N/D (USD)	618.000
N1/A (USD)	43,873.165
N1/A (EUR)	1,811.858
R/A (USD)	1,375,443.722
R/D (USD)	191,059.465
RE/A (USD)	31,993.426
S/A (USD)	899,853.908
S/D (USD)	5,165.000

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Bermuda Islands					
Investment Energy Resources Ltd 6.250% 26/04/2029	7,032,000	USD	6,813,980	6,892,144	0.81
Ooredoo International Finance Ltd 3.750% 22/06/2026	7,045,000	USD	7,008,145	6,983,702	0.82
			13,822,125	13,875,846	1.63
Brazil					
Banco do Brasil SA/Cayman 4.875% 11/01/2029	3,970,000	USD	3,861,893	3,922,618	0.46
			3,861,893	3,922,618	0.46
British Virgin Islands					
Fortune Star BVI Ltd 8.500% 19/05/2028	1,655,000	USD	1,666,585	1,665,862	0.19
Gold Fields Orogen Holdings BVI Ltd 6.125% 15/05/2029 144A ⁽²⁾	5,700,000	USD	5,776,041	5,928,419	0.70
Yili Holding Investment Ltd 1.625% 19/11/2025	4,960,000	USD	4,958,500	4,905,270	0.58
			12,401,126	12,499,551	1.47
Cayman Islands					
IHS Holding Ltd 5.625% 29/11/2026	2,800,000	USD	2,761,157	2,750,185	0.32
IHS Holding Ltd 6.250% 29/11/2028	4,795,000	USD	4,379,678	4,660,302	0.55
MAF Sukuk Ltd 4.500% 03/11/2025	4,995,000	USD	5,023,273	4,980,315	0.59
MAF Sukuk Ltd 4.638% 14/05/2029	1,150,000	USD	1,140,133	1,142,489	0.13
Melco Resorts Finance Ltd 5.250% 26/04/2026	8,000,000	USD	7,817,334	7,988,198	0.94
OmGrid Funding Ltd 5.196% 16/05/2027	6,150,000	USD	6,091,797	6,159,778	0.72
QNB Finance Ltd 1.625% 22/09/2025 EMTN	8,600,000	USD	8,579,987	8,533,436	1.00
SNB Sukuk Ltd 5.129% 27/02/2029	7,850,000	USD	7,850,000	7,956,682	0.93
Sunny Optical Technology Group Co Ltd 5.950% 17/07/2026	6,215,000	USD	6,228,127	6,299,757	0.74
Wynn Macau Ltd 5.625% 26/08/2028 144A ⁽²⁾	7,990,000	USD	7,452,479	7,854,879	0.92
Zhongsheng Group Holdings Ltd 5.980% 30/01/2028	6,960,000	USD	6,888,364	6,890,290	0.81
			64,212,329	65,216,311	7.65
Chile					
Banco de Credito e Inversiones SA 3.500% 12/10/2027	4,125,000	USD	3,994,058	4,047,617	0.47
Cencosud SA 4.375% 17/07/2027	8,770,000	USD	8,612,142	8,700,756	1.02
Corp. Nacional del Cobre de Chile 3.000% 30/09/2029 144A ⁽²⁾	7,050,000	USD	6,536,680	6,534,621	0.77
Enel Chile SA 4.875% 12/06/2028	3,355,000	USD	3,366,437	3,368,195	0.40
			22,509,317	22,651,189	2.66
Colombia					
Colombia Government International Bond 4.500% 15/03/2029	8,100,000	USD	7,630,062	7,680,398	0.90
Grupo Energia Bogota SA ESP 4.875% 15/05/2030	4,200,000	USD	4,142,810	4,127,010	0.49
			11,772,872	11,807,408	1.39
Dominican Republic					
Dominican Republic International Bond 5.500% 22/02/2029 144A ⁽²⁾	6,930,000	USD	6,783,953	6,892,578	0.81
			6,783,953	6,892,578	0.81
Great Britain					
Antofagasta PLC 2.375% 14/10/2030	7,730,000	USD	6,704,866	6,839,940	0.80

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Bidvest Group UK PLC/The 3.625% 23/09/2026	8,195,000	USD	8,162,277	8,022,184	0.94
			14,867,143	14,862,124	1.74
India					
GMR Hyderabad International Airport Ltd 4.750% 02/02/2026	5,250,000	USD	5,198,954	5,220,081	0.61
REC Ltd 4.750% 27/09/2029 EMTN	5,870,000	USD	5,854,126	5,838,543	0.69
			11,053,080	11,058,624	1.30
Indonesia					
Bank Mandiri Persero Tbk PT 5.500% 04/04/2026 EMTN	2,200,000	USD	2,199,586	2,214,281	0.26
			2,199,586	2,214,281	0.26
Isle of Man					
Gohl Capital Ltd 4.250% 24/01/2027	8,135,000	USD	7,874,027	8,007,384	0.94
			7,874,027	8,007,384	0.94
Mauritius					
Axian Telecom 7.375% 16/02/2027	8,084,000	USD	7,937,032	8,233,049	0.96
HTA Group Ltd/Mauritius 7.500% 04/06/2029	8,710,000	USD	8,659,468	8,928,621	1.05
Mauritius Commercial Bank Ltd/The 7.950% 26/04/2028 EMTN	7,140,000	USD	7,147,782	7,498,461	0.88
			23,744,282	24,660,131	2.89
Mexico					
Grupo Televisa SAB 4.625% 30/01/2026	1,927,000	USD	1,926,722	1,907,282	0.22
			1,926,722	1,907,282	0.22
Morocco					
Morocco Government International Bond 5.950% 08/03/2028	4,035,000	USD	4,074,234	4,133,066	0.48
			4,074,234	4,133,066	0.48
Netherlands					
Motherson Global Investments BV 5.625% 11/07/2029	3,970,000	USD	3,956,408	4,031,648	0.47
Prosus NV 3.257% 19/01/2027	2,695,000	USD	2,586,437	2,638,366	0.31
Prosus NV 4.850% 06/07/2027	3,430,000	USD	3,359,101	3,433,955	0.40
Sigma Finance Netherlands BV 4.875% 27/03/2028	3,800,000	USD	3,776,498	3,806,655	0.45
Teva Pharmaceutical Finance Netherlands III BV 4.750% 09/05/2027	2,785,000	USD	2,693,398	2,780,126	0.33
Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	2,815,000	USD	2,730,714	2,831,217	0.33
			19,102,556	19,521,967	2.29
Nigeria					
United Bank for Africa PLC 6.750% 19/11/2026 EMTN	5,485,000	USD	5,470,855	5,420,551	0.64
			5,470,855	5,420,551	0.64
Oman					
Mazoon Assets Co SAOC 5.500% 14/02/2029	3,195,000	USD	3,181,005	3,238,621	0.38
			3,181,005	3,238,621	0.38
Peru					
Kallpa Generacion SA 4.125% 16/08/2027	4,860,000	USD	4,778,115	4,820,655	0.57
			4,778,115	4,820,655	0.57
Philippines					
Metropolitan Bank & Trust Co 5.375% 06/03/2029 EMTN	2,695,000	USD	2,698,588	2,765,089	0.32
Rizal Commercial Banking Corp 5.500% 18/01/2029 EMTN	5,925,000	USD	5,951,357	6,054,462	0.71
			8,649,945	8,819,551	1.03

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Poland					
Bank Gospodarstwa Krajowego 6.250% 31/10/2028 144A ⁽²⁾	4,400,000	USD	4,617,996	4,629,851	0.54
			4,617,996	4,629,851	0.54
Saudi Arabia					
Banque Saudi Fransi 4.750% 31/05/2028	6,545,000	USD	6,537,335	6,549,123	0.77
			6,537,335	6,549,123	0.77
Singapore					
SMIC SG Holdings Pte Ltd 5.375% 24/07/2029 EMTN	6,700,000	USD	6,678,601	6,787,074	0.80
			6,678,601	6,787,074	0.80
South Africa					
Republic of South Africa Government International Bond 4.850% 30/09/2029	2,970,000	USD	2,810,683	2,863,740	0.34
Republic of South Africa Government International Bond 4.875% 14/04/2026	700,000	USD	696,104	695,892	0.08
			3,506,787	3,559,632	0.42
South Korea					
KEB Hana Bank 5.375% 23/04/2029 144A ⁽²⁾	3,120,000	USD	3,111,985	3,233,190	0.38
KT Corp 4.000% 08/08/2025	2,980,000	USD	2,978,801	2,978,132	0.35
NAVER Corp 1.500% 29/03/2026	9,740,000	USD	9,706,910	9,531,246	1.12
Shinhan Financial Group Co Ltd 1.350% 10/01/2026 EMTN	8,030,000	USD	8,028,551	7,896,735	0.92
SK Hynix Inc 6.375% 17/01/2028	4,170,000	USD	4,199,893	4,348,064	0.51
			28,026,140	27,987,367	3.28
Supranational Organisations					
Africa Finance Corp 2.875% 28/04/2028	8,090,000	USD	7,360,288	7,491,049	0.88
African Export-Import Bank/The 2.634% 17/05/2026	8,164,000	USD	8,010,353	7,932,346	0.93
			15,370,641	15,423,395	1.81
Thailand					
Bangkok Bank PCL/Hong Kong 4.300% 15/06/2027 EMTN	1,730,000	USD	1,729,093	1,721,473	0.20
Kasikornbank PCL/Hong Kong 5.458% 07/03/2028	4,470,000	USD	4,497,384	4,560,197	0.54
			6,226,477	6,281,670	0.74
Turkey					
Turkcell Iletisim Hizmetleri AS 7.450% 24/01/2030	1,930,000	USD	1,930,000	1,964,121	0.23
Zorlu Enerji Elektrik Uretim AS 11.000% 23/04/2030	2,275,000	USD	2,107,788	2,098,852	0.25
			4,037,788	4,062,973	0.48
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC 3.500% 31/03/2027	8,015,000	USD	7,879,473	7,885,076	0.92
Abu Dhabi Commercial Bank PJSC 5.500% 12/01/2029 EMTN	2,000,000	USD	1,998,802	2,065,200	0.24
First Abu Dhabi Bank PJSC 5.000% 28/02/2029 EMTN	5,435,000	USD	5,433,554	5,516,856	0.65
Masdar Abu Dhabi Future Energy Co 4.875% 25/07/2029 EMTN	7,500,000	USD	7,487,748	7,564,985	0.89
Oztel Holdings SPC Ltd 6.625% 24/04/2028	7,970,000	USD	8,175,636	8,263,368	0.97
			30,975,213	31,295,485	3.67
United States					
HCL America Inc 1.375% 10/03/2026	6,085,000	USD	6,065,421	5,953,672	0.70

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Hikma Finance USA LLC 3.250% 09/07/2025	8,700,000	USD	8,700,252	8,698,641	1.02
Stillwater Mining Co 4.000% 16/11/2026	4,625,000	USD	4,595,753	4,513,488	0.53
TSMC Arizona Corp 1.750% 25/10/2026	4,480,000	USD	4,479,718	4,334,881	0.51
			23,841,144	23,500,682	2.76
Uzbekistan					
Navoi Mining & Metallurgical Combinat 6.700% 17/10/2028	5,955,000	USD	5,993,620	6,083,752	0.71
			5,993,620	6,083,752	0.71
Total - Fixed rate bonds			378,096,907	381,690,742	44.79
Variable rate bonds					
Great Britain					
Standard Chartered PLC 4.305% 21/05/2030 144A ⁽²⁾	8,800,000	USD	8,586,379	8,648,773	1.02
			8,586,379	8,648,773	1.02
United Arab Emirates					
NBK SPC Ltd 1.625% 15/09/2027	9,470,000	USD	9,034,056	9,120,178	1.07
			9,034,056	9,120,178	1.07
Total - Variable rate bonds			17,620,435	17,768,951	2.09
Total - Transferable securities admitted to an official stock exchange listing			395,717,342	399,459,693	46.88
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Bermuda Islands					
CBQ Finance Ltd 5.375% 28/03/2029 EMTN	9,515,000	USD	9,476,279	9,739,448	1.14
			9,476,279	9,739,448	1.14
Brazil					
Itau Unibanco Holding SA/Cayman Island 6.000% 27/02/2030	5,150,000	USD	5,171,355	5,282,741	0.62
			5,171,355	5,282,741	0.62
British Virgin Islands					
Central American Bottling Corp/CBC Bottling Holdco SL/Beliv Holdco SL 5.250% 27/04/2029	5,930,000	USD	5,604,281	5,765,990	0.68
China Cinda 2020 I Management Ltd 5.500% 23/01/2030 EMTN	3,145,000	USD	3,172,848	3,244,958	0.38
ENN Clean Energy International Investment Ltd 3.375% 12/05/2026	7,170,000	USD	7,165,771	7,068,681	0.83
			15,942,900	16,079,629	1.89
Canada					
Ivanhoe Mines Ltd 7.875% 23/01/2030	4,540,000	USD	4,497,960	4,531,571	0.53
			4,497,960	4,531,571	0.53
Cayman Islands					
Meituan 4.625% 02/10/2029	4,070,000	USD	4,051,539	4,070,301	0.48
MGM China Holdings Ltd 4.750% 01/02/2027	6,180,000	USD	6,015,995	6,133,553	0.72
Sands China Ltd 2.300% 08/03/2027	3,960,000	USD	3,742,680	3,799,306	0.44
Sands China Ltd 2.850% 08/03/2029	9,890,000	USD	9,006,192	9,093,599	1.07
Tingyi Cayman Islands Holding Corp 1.625% 24/09/2025	6,289,000	USD	6,280,701	6,244,071	0.73
			29,097,107	29,340,830	3.44

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Chile					
Celulosa Arauco y Constitucion SA 4.200% 29/01/2030	5,160,000	USD	4,928,967	4,940,216	0.58
Inversiones CMPC SA 4.375% 04/04/2027	3,200,000	USD	3,171,056	3,170,939	0.37
Sociedad Quimica y Minera de Chile SA 4.250% 07/05/2029	5,650,000	USD	5,527,193	5,540,972	0.65
			13,627,216	13,652,127	1.60
Colombia					
Ecopetrol SA 8.625% 19/01/2029	4,080,000	USD	4,281,484	4,312,572	0.51
Grupo Nutresa SA 8.000% 12/05/2030	3,600,000	USD	3,654,384	3,772,800	0.44
SURA Asset Management SA 4.375% 11/04/2027	727,000	USD	706,100	721,206	0.08
			8,641,968	8,806,578	1.03
Czech Republic					
Energo-Pro AS 11.000% 02/11/2028	3,355,000	USD	3,583,230	3,586,865	0.42
			3,583,230	3,586,865	0.42
Great Britain					
Biocon Biologics Global PLC 6.670% 09/10/2029	6,520,000	USD	6,423,674	6,195,731	0.73
Endeavour Mining PLC 7.000% 28/05/2030	5,940,000	USD	5,879,782	5,984,467	0.70
WE Soda Investments Holding PLC 9.500% 06/10/2028	7,830,000	USD	7,865,457	8,168,256	0.96
			20,168,913	20,348,454	2.39
Hong Kong					
TCCL Finance Ltd 4.000% 26/04/2027 EMTN	8,200,000	USD	8,187,178	8,073,911	0.95
Yanlord Land HK Co Ltd 5.125% 20/05/2026	8,005,000	USD	7,794,341	7,810,876	0.91
			15,981,519	15,884,787	1.86
India					
HDFC Bank Ltd/Gandhinagar 5.686% 02/03/2026 EMTN	6,760,000	USD	6,761,914	6,804,362	0.80
JSW Infrastructure Ltd 4.950% 21/01/2029 EMTN	5,025,000	USD	4,882,001	4,925,615	0.58
REC Ltd 5.625% 11/04/2028 EMTN	2,815,000	USD	2,812,717	2,870,489	0.34
ReNew Wind Energy AP2/ReNew Power Pvt Ltd other 9 Subsidiaries 4.500% 14/07/2028	6,865,000	USD	6,484,146	6,513,347	0.76
Shriram Finance Ltd 6.150% 03/04/2028 EMTN	9,200,000	USD	9,161,283	9,217,321	1.08
			30,102,061	30,331,134	3.56
Indonesia					
Bank Mandiri Persero Tbk PT 4.900% 24/03/2028 EMTN	3,630,000	USD	3,606,239	3,649,429	0.43
Tower Bersama Infrastructure Tbk PT 2.800% 02/05/2027	9,200,000	USD	8,819,106	8,836,484	1.04
			12,425,345	12,485,913	1.47
Israel					
Israel Discount Bank Ltd 5.375% 26/01/2028 144A ⁽²⁾	1,840,000	USD	1,839,385	1,841,610	0.22
			1,839,385	1,841,610	0.22
Luxembourg					
Amaggi Luxembourg International Sarl 5.250% 28/01/2028 144A ⁽²⁾	7,835,000	USD	7,633,894	7,632,195	0.90
Natura &Co. Luxembourg Holdings Sarl 6.000% 19/04/2029	7,450,000	USD	7,195,923	7,258,966	0.85
			14,829,817	14,891,161	1.75

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Mauritius					
Clean Renewable Power Mauritius Pte Ltd 4.250% 25/03/2027	5,474,000	USD	5,230,171	5,311,268	0.62
Greenko Wind Projects Mauritius Ltd 7.250% 27/09/2028 144A ⁽²⁾	4,585,000	USD	4,585,000	4,624,145	0.54
India Green Power Holdings 4.000% 22/02/2027	7,561,085	USD	7,288,520	7,320,552	0.86
UPL Corp Ltd 4.500% 08/03/2028	4,080,000	USD	3,861,093	3,886,340	0.46
UPL Corp Ltd 4.625% 16/06/2030	850,000	USD	772,990	769,469	0.09
			21,737,774	21,911,774	2.57
Mexico					
Alpek SAB de CV 4.250% 18/09/2029 144A ⁽²⁾	6,750,000	USD	6,355,474	6,414,985	0.75
Banco Nacional de Comercio Exterior SNC/Cayman Islands 5.875% 07/05/2030	7,370,000	USD	7,356,620	7,466,621	0.88
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.621% 10/12/2029	4,460,000	USD	4,512,724	4,542,510	0.53
BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 5.250% 10/09/2029	8,300,000	USD	8,289,273	8,415,536	0.99
El Puerto de Liverpool SAB de CV 3.875% 06/10/2026	2,400,000	USD	2,374,475	2,372,068	0.28
Orbia Advance Corp SAB de CV 6.800% 13/05/2030	3,310,000	USD	3,307,842	3,382,820	0.40
Sitios Latinoamerica SAB de CV 6.000% 25/11/2029	8,055,000	USD	8,079,926	8,201,923	0.96
			40,276,334	40,796,463	4.79
Mongolia					
Golomt Bank 11.000% 20/05/2027	5,000,000	USD	5,096,839	5,074,678	0.60
			5,096,839	5,074,678	0.60
Netherlands					
Arcos Dorados BV 6.125% 27/05/2029	7,185,000	USD	7,116,066	7,292,617	0.85
Embraer Netherlands Finance BV 7.000% 28/07/2030	4,170,000	USD	4,449,742	4,502,391	0.53
Teva Pharmaceutical Finance Netherlands IV BV 5.750% 01/12/2030	2,500,000	USD	2,515,559	2,544,837	0.30
VEON Holdings BV 3.375% 25/11/2027 EMTN	7,760,000	USD	7,023,476	7,151,407	0.84
			21,104,843	21,491,252	2.52
Panama					
AES Panama Generation Holdings SRL 4.375% 31/05/2030	5,104,046	USD	4,627,847	4,670,611	0.55
Banco General SA 4.125% 07/08/2027	6,915,000	USD	6,722,263	6,853,595	0.80
			11,350,110	11,524,206	1.35
Peru					
Banco de Credito del Peru SA 5.850% 11/01/2029	7,890,000	USD	7,960,319	8,160,384	0.96
Corp. Financiera de Desarrollo SA 2.400% 28/09/2027 144A ⁽²⁾	1,265,000	USD	1,192,477	1,196,159	0.14
Corp. Financiera de Desarrollo SA 5.950% 30/04/2029	5,735,000	USD	5,738,376	5,927,113	0.69
InRetail Consumer 3.250% 22/03/2028	9,575,000	USD	8,884,675	9,083,001	1.07
Transportadora de Gas del Peru SA 4.250% 30/04/2028	4,200,000	USD	4,149,385	4,168,642	0.49
			27,925,232	28,535,299	3.35

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Serbia					
Telecommunications co Telekom Srbija AD Belgrade 7.000% 28/10/2029	6,275,000	USD	6,265,656	6,266,290	0.74
			6,265,656	6,266,290	0.74
Singapore					
DBS Group Holdings Ltd 5.479% 12/09/2025 EMTN	4,820,000	USD	4,820,000	4,828,659	0.57
Flex Ltd 3.750% 01/02/2026	2,460,000	USD	2,458,297	2,443,879	0.29
Flex Ltd 4.875% 15/06/2029	2,500,000	USD	2,500,422	2,515,867	0.29
Medco Maple Tree Pte Ltd 8.960% 27/04/2029	6,200,000	USD	6,476,832	6,453,586	0.76
United Overseas Bank Ltd 4.401% 02/04/2028	7,270,000	USD	7,270,000	7,337,275	0.86
			23,525,551	23,579,266	2.77
South Korea					
Kookmin Bank 4.375% 08/05/2028 EMTN	2,000,000	USD	1,993,668	2,007,972	0.24
KT Corp 4.125% 02/02/2028	4,650,000	USD	4,632,844	4,622,956	0.54
KT Corp 4.375% 03/01/2029 144A ⁽²⁾	3,275,000	USD	3,259,575	3,274,084	0.38
LG Energy Solution Ltd 5.750% 25/09/2028	6,815,000	USD	6,847,073	6,964,757	0.82
Shinhan Bank Co Ltd 4.500% 12/04/2028 EMTN	1,115,000	USD	1,112,340	1,121,473	0.13
SK Hynix Inc 5.500% 16/01/2029	2,400,000	USD	2,392,311	2,468,775	0.29
			20,237,811	20,460,017	2.40
Thailand					
Siam Commercial Bank PCL/Cayman Islands 4.400% 11/02/2029 EMTN	5,005,000	USD	4,868,485	4,966,197	0.58
			4,868,485	4,966,197	0.58
Turkey					
Ford Otomotiv Sanayi AS 7.125% 25/04/2029	3,600,000	USD	3,600,000	3,602,700	0.42
QNB Bank AS 7.250% 21/05/2029	4,700,000	USD	4,681,178	4,864,500	0.57
TC Ziraat Bankasi AS 8.000% 16/01/2029 EMTN	6,620,000	USD	6,611,896	6,816,139	0.80
Turk Telekomunikasyon AS 7.375% 20/05/2029	5,620,000	USD	5,668,158	5,728,564	0.67
Türkiye Is Bankasi AS 7.750% 12/06/2029 EMTN	2,345,000	USD	2,365,161	2,403,320	0.28
Türkiye Sinai Kalkinma Bankasi AS 7.375% 02/07/2030 144A ⁽²⁾	4,160,000	USD	4,138,659	4,142,676	0.49
Yapi ve Kredi Bankasi AS 7.250% 03/03/2030 EMTN	3,920,000	USD	3,920,000	3,920,000	0.46
			30,985,052	31,477,899	3.69
United Arab Emirates					
Alpha Star Holding IX Ltd 7.000% 26/08/2028	3,635,000	USD	3,635,000	3,676,886	0.43
Alpha Star Holding VIII Ltd 8.375% 12/04/2027	3,900,000	USD	3,941,077	4,036,481	0.48
Axian Telecom Holding & Management PLC 7.250% 11/07/2030 144A ⁽²⁾	6,340,000	USD	6,313,214	6,304,763	0.74
			13,889,291	14,018,130	1.65
United States					
Bimbo Bakeries USA Inc 6.050% 15/01/2029	4,665,000	USD	4,663,635	4,877,220	0.57
MercadoLibre Inc 2.375% 14/01/2026	8,815,000	USD	8,768,572	8,689,009	1.02
			13,432,207	13,566,229	1.59
Total - Fixed rate bonds			426,080,240	430,470,548	50.52
Total - Transferable securities dealt in on another regulated market			426,080,240	430,470,548	50.52
TOTAL INVESTMENT PORTFOLIO			821,797,582	829,930,241	97.40

⁽²⁾ See Note 15.

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statistics

As at June 30, 2025

Net asset value per share

C/A (USD)	117.30
C/D (USD)	97.01
H-R/A (EUR)	114.58
I/A (USD)	155.53
I/A (EUR)	131.62
R/A (USD)	141.09
R/A (EUR)	97.10
RE/A (USD)	116.36

Number of shares outstanding

C/A (USD)	1,120.801
C/D (USD)	724.682
H-R/A (EUR)	2,092.553
I/A (USD)	42,435.099
I/A (EUR)	30.000
R/A (USD)	7,285.127
R/A (EUR)	2,420.586
RE/A (USD)	1,652.854

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Israel					
Teva Pharmaceutical Industries Ltd ADR	507	USD	8,655	8,498	0.10
			8,655	8,498	0.10
Mexico					
Cemex SAB de CV ADR	2,732	USD	17,273	18,933	0.22
			17,273	18,933	0.22
United States					
Abbott Laboratories	19	USD	2,346	2,584	0.03
AbbVie Inc	21	USD	3,859	3,898	0.05
Alphabet Inc	30	USD	4,733	5,287	0.06
Altice USA Inc	3,985	USD	60,602	8,528	0.10
Apple Inc	16	USD	2,910	3,283	0.04
BioMarin Pharmaceutical Inc	364	USD	24,623	20,009	0.23
Bristol-Myers Squibb Co	64	USD	3,365	2,963	0.03
Broadcom Inc	13	USD	2,069	3,583	0.04
CME Group Inc	11	USD	2,946	3,032	0.04
Colgate-Palmolive Co	38	USD	3,507	3,454	0.04
Comcast Corp	121	USD	4,418	4,318	0.05
Costco Wholesale Corp	2	USD	1,736	1,980	0.02
Deere & Co	1	USD	451	508	0.01
Elevance Health Inc	10	USD	4,369	3,890	0.05
Emerson Electric Co	28	USD	2,923	3,733	0.04
Exxon Mobil Corp	16	USD	1,580	1,725	0.02
Gilead Sciences Inc	21	USD	2,067	2,328	0.03
Home Depot Inc/The	3	USD	1,065	1,100	0.01
iHeartMedia Inc	2,133	USD	29,602	3,754	0.04
Johnson & Johnson	22	USD	3,417	3,360	0.04
Kimberly-Clark Corp	33	USD	4,460	4,254	0.05
Linde PLC	3	USD	1,316	1,408	0.02
Mastercard Inc	6	USD	3,038	3,372	0.04
Merck & Co Inc	79	USD	7,190	6,254	0.07
Microsoft Corp	8	USD	2,939	3,979	0.05
Morgan Stanley	29	USD	3,219	4,085	0.05
Packaging Corp of America	23	USD	4,339	4,334	0.05
Paramount Global	75	USD	905	967	0.01
PG&E Corp Preferred Convertible	50	USD	2,230	1,880	0.02
Procter & Gamble Co/The	19	USD	3,043	3,027	0.04
QUALCOMM Inc	17	USD	2,465	2,707	0.03
Royal Caribbean Cruises Ltd	5	USD	1,039	1,566	0.02
Salesforce Inc	20	USD	5,423	5,454	0.06
Thermo Fisher Scientific Inc	6	USD	2,908	2,433	0.03
TJX Cos Inc/The	22	USD	2,749	2,717	0.03
Union Pacific Corp	9	USD	2,039	2,071	0.02
United Parcel Service Inc	44	USD	5,252	4,441	0.05
UnitedHealth Group Inc	15	USD	6,227	4,680	0.06
Williams Cos Inc/The	54	USD	2,932	3,392	0.04
			226,301	146,338	1.71
Total - Shares			252,229	173,769	2.03

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Fixed rate bonds					
Canada					
Brookfield Asset Management Ltd 5.795% 24/04/2035	5,000	USD	5,000	5,130	0.06
			5,000	5,130	0.06
Colombia					
Ecopetrol SA 8.375% 19/01/2036	10,000	USD	9,727	9,649	0.11
			9,727	9,649	0.11
Netherlands					
Teva Pharmaceutical Finance Netherlands III BV 4.100% 01/10/2046	100,000	USD	73,971	71,915	0.84
			73,971	71,915	0.84
United States					
AbbVie Inc 4.800% 15/03/2027	60,000	USD	59,953	60,577	0.71
American Honda Finance Corp 4.450% 22/10/2027	30,000	USD	29,984	30,088	0.35
American Honda Finance Corp 4.900% 12/03/2027	30,000	USD	29,991	30,267	0.35
American Honda Finance Corp 4.950% 09/01/2026	25,000	USD	24,999	25,055	0.29
Bristol-Myers Squibb Co 4.950% 20/02/2026	55,000	USD	54,991	55,176	0.64
Brown & Brown Inc 5.550% 23/06/2035	5,000	USD	4,985	5,099	0.06
Caterpillar Financial Services Corp 5.050% 27/02/2026	55,000	USD	54,996	55,282	0.64
Elevance Health Inc 4.900% 08/02/2026	30,000	USD	29,994	30,002	0.35
Eli Lilly & Co 4.550% 12/02/2028	60,000	USD	59,967	60,791	0.71
Fiserv Inc 5.150% 15/03/2027	55,000	USD	54,970	55,718	0.65
General Mills Inc 4.700% 30/01/2027	20,000	USD	19,990	20,116	0.24
Global Payments Inc 1.500% 01/03/2031	2,000	USD	1,805	1,786	0.02
HCA Inc 5.600% 01/04/2034	30,000	USD	29,986	30,694	0.36
Home Depot Inc/The 4.950% 30/09/2026	25,000	USD	24,976	25,247	0.29
Hormel Foods Corp 4.800% 30/03/2027	55,000	USD	54,970	55,560	0.65
International Business Machines Corp 4.650% 10/02/2028	100,000	USD	99,987	101,149	1.18
Itron Inc 1.375% 15/07/2030	1,000	USD	1,063	1,189	0.01
Jefferies Financial Group Inc 6.200% 14/04/2034	20,000	USD	19,972	20,920	0.24
John Deere Capital Corp 4.950% 06/03/2026	55,000	USD	54,993	55,232	0.64
Johnson & Johnson 4.500% 01/03/2027	15,000	USD	15,000	15,146	0.18
Leidos Inc 5.750% 15/03/2033	20,000	USD	20,036	20,836	0.24
Lowe's Cos Inc 4.800% 01/04/2026	30,000	USD	29,999	30,051	0.35
Marsh & McLennan Cos Inc 4.550% 08/11/2027	30,000	USD	29,973	30,221	0.35
Meritage Homes Corp 5.650% 15/03/2035	20,000	USD	19,813	20,057	0.23
Motorola Solutions Inc 5.400% 15/04/2034	15,000	USD	14,985	15,298	0.18
National Health Investors Inc 3.000% 01/02/2031	5,000	USD	4,976	4,435	0.05
NextEra Energy Capital Holdings Inc 4.950% 29/01/2026	25,000	USD	24,997	25,065	0.29
Parsons Corp 2.625% 01/03/2029	3,000	USD	3,576	3,189	0.04
Pinnacle West Capital Corp 4.750% 15/06/2027	1,000	USD	1,119	1,083	0.01
RTX Corp 5.000% 27/02/2026	10,000	USD	9,999	10,030	0.12
RTX Corp 6.100% 15/03/2034	15,000	USD	14,976	16,217	0.19
Southern Co/The 5.700% 15/03/2034	10,000	USD	10,159	10,450	0.12
State Street Corp 4.330% 22/10/2027	55,000	USD	55,000	55,280	0.64
Targa Resources Corp 5.550% 15/08/2035	20,000	USD	20,027	20,101	0.24
Targa Resources Corp 6.125% 15/03/2033	5,000	USD	4,935	5,270	0.06
Targa Resources Corp 6.500% 30/03/2034	20,000	USD	20,125	21,492	0.25

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
TD SYNnex Corp 6.100% 12/04/2034	30,000	USD	30,357	31,573	0.37
Teva Pharmaceutical Finance Co LLC 6.150% 01/02/2036	25,000	USD	24,754	25,703	0.30
Thermo Fisher Scientific Inc 5.000% 05/12/2026	25,000	USD	24,992	25,268	0.30
Toyota Motor Credit Corp 4.350% 08/10/2027	30,000	USD	29,991	30,125	0.35
Toyota Motor Credit Corp 5.600% 11/09/2025	25,000	USD	25,000	25,053	0.29
U.S. Treasury Note 0.250% 31/08/2025	415,000	USD	412,223	412,090	4.80
U.S. Treasury Note 0.625% 15/05/2030	530,000	USD	449,329	456,007	5.31
U.S. Treasury Note 4.375% 31/07/2026	105,000	USD	105,025	105,418	1.23
U.S. Treasury Note 4.500% 31/03/2026	275,000	USD	274,483	275,752	3.21
U.S. Treasury Note 5.000% 31/08/2025	405,000	USD	405,361	405,293	4.72
U.S. Treasury Note 5.000% 30/09/2025	275,000	USD	275,446	275,424	3.21
Uber Technologies Inc 4.800% 15/09/2034	5,000	USD	4,996	4,911	0.06
Whirlpool Corp 6.125% 15/06/2030	5,000	USD	5,000	5,044	0.06
Whirlpool Corp 6.500% 15/06/2033	5,000	USD	5,000	5,016	0.06
			3,084,224	3,106,846	36.19
Total - Fixed rate bonds			3,172,922	3,193,540	37.20
Total - Transferable securities admitted to an official stock exchange listing			3,425,151	3,367,309	39.23
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Mineral Resources Ltd 8.500% 01/05/2030 144A ⁽²⁾	5,000	USD	4,594	4,975	0.06
			4,594	4,975	0.06
Bermuda Islands					
Aircastle Ltd 5.950% 15/02/2029 144A ⁽²⁾	5,000	USD	4,980	5,165	0.06
Aircastle Ltd 6.500% 18/07/2028 144A ⁽²⁾	10,000	USD	9,992	10,440	0.12
NCL Corp Ltd 0.875% 15/04/2030 144A ⁽²⁾	3,000	USD	3,094	3,208	0.04
NCL Corp Ltd 6.750% 01/02/2032 144A ⁽²⁾	15,000	USD	14,882	15,325	0.18
NCL Finance Ltd 6.125% 15/03/2028 144A ⁽²⁾	10,000	USD	10,000	10,163	0.12
			42,948	44,301	0.52
Canada					
1011778 BC ULC/New Red Finance Inc 4.000% 15/10/2030 144A ⁽²⁾	10,000	USD	9,197	9,319	0.11
1011778 BC ULC/New Red Finance Inc 4.375% 15/01/2028 144A ⁽²⁾	35,000	USD	34,607	34,323	0.40
Bausch Health Cos Inc 4.875% 01/06/2028 144A ⁽²⁾	20,000	USD	16,322	16,871	0.20
GFL Environmental Inc 4.375% 15/08/2029 144A ⁽²⁾	10,000	USD	9,464	9,710	0.11
Open Text Corp 3.875% 01/12/2029 144A ⁽²⁾	20,000	USD	18,579	18,839	0.22
Royal Bank of Canada 4.875% 19/01/2027	30,000	USD	29,996	30,291	0.35
			118,165	119,353	1.39
Cayman Islands					
Avolon Holdings Funding Ltd 5.375% 30/05/2030 144A ⁽²⁾	5,000	USD	4,981	5,093	0.06
Sea Ltd 2.375% 01/12/2025	1,000	USD	1,153	1,776	0.02
Seagate HDD Cayman 3.500% 01/06/2028	1,000	USD	1,266	1,799	0.02
			7,400	8,668	0.10

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Great Britain					
Macquarie Airfinance Holdings Ltd 5.150% 17/03/2030 144A ⁽²⁾	5,000	USD	4,999	4,996	0.06
Macquarie Airfinance Holdings Ltd 5.200% 27/03/2028 144A ⁽²⁾	5,000	USD	4,998	5,056	0.06
			9,997	10,052	0.12
Israel					
Energear Israel Finance Ltd 5.375% 30/03/2028 144A ⁽²⁾	20,000	USD	19,419	19,025	0.22
			19,419	19,025	0.22
Liberia					
Royal Caribbean Cruises Ltd 5.625% 30/09/2031 144A ⁽²⁾	5,000	USD	4,903	5,031	0.06
			4,903	5,031	0.06
Panama					
Carnival Corp 5.750% 01/03/2027 144A ⁽²⁾	45,000	USD	44,910	45,372	0.53
Carnival Corp 5.750% 01/12/2027	1,000	USD	1,463	2,199	0.02
Carnival Corp 6.125% 15/02/2033 144A ⁽²⁾	15,000	USD	15,000	15,347	0.18
			61,373	62,918	0.73
United States					
AbbVie Inc 4.650% 15/03/2028	30,000	USD	29,965	30,454	0.35
Accelerated Assets LLC 3.870% 02/12/2033 144A ⁽²⁾	37,945	USD	37,895	37,404	0.44
Accelerated Assets LLC 4.510% 02/12/2033 144A ⁽²⁾	22,879	USD	22,875	22,562	0.26
Advanced Energy Industries Inc 2.500% 15/09/2028	1,000	USD	1,122	1,198	0.01
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 6.500% 01/10/2031 144A ⁽²⁾	10,000	USD	9,808	10,186	0.12
Allison Transmission Inc 3.750% 30/01/2031 144A ⁽²⁾	10,000	USD	8,987	9,166	0.11
Alternative Loan Trust 5.500% 25/07/2034	15,665	USD	15,776	15,901	0.19
Alternative Loan Trust 5.500% 25/08/2034	12,804	USD	12,895	12,848	0.15
Alternative Loan Trust 5.750% 25/12/2033	30,339	USD	30,526	31,072	0.36
Alternative Loan Trust 6.000% 25/12/2033	84,720	USD	85,011	88,627	1.03
Amrize Finance US LLC 5.400% 07/04/2035 144A ⁽²⁾	5,000	USD	4,997	5,073	0.06
AppLovin Corp 5.125% 01/12/2029	5,000	USD	4,998	5,065	0.06
AppLovin Corp 5.500% 01/12/2034	20,000	USD	19,988	20,306	0.24
Astrazeneca Finance LLC 4.800% 26/02/2027	30,000	USD	29,973	30,330	0.35
Atlassian Corp 5.500% 15/05/2034	30,000	USD	29,927	30,806	0.36
Avantor Funding Inc 4.625% 15/07/2028 144A ⁽²⁾	10,000	USD	9,736	9,820	0.11
Aviation Capital Group LLC 6.750% 25/10/2028 144A ⁽²⁾	25,000	USD	24,855	26,572	0.31
Banc of America Alternative Loan Trust 5.500% 25/10/2033	5,212	USD	5,281	5,196	0.06
Banc of America Funding Trust 5.500% 25/11/2034	2,118	USD	2,103	1,834	0.02
Banc of America Funding Trust 5.750% 25/11/2035	4,083	USD	4,104	4,110	0.05
BGC Group Inc 6.150% 02/04/2030 144A ⁽²⁾	5,000	USD	4,992	5,069	0.06
Blue Owl Finance LLC 6.250% 18/04/2034	15,000	USD	14,930	15,434	0.18
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	15,000	USD	11,274	12,652	0.15
Broadcom Inc 3.469% 15/04/2034 144A ⁽²⁾	30,000	USD	26,091	26,799	0.31
CCO Holdings LLC/CCO Holdings Capital Corp 5.125% 01/05/2027 144A ⁽²⁾	40,000	USD	39,945	39,871	0.46
CDW LLC/CDW Finance Corp 3.250% 15/02/2029	10,000	USD	9,341	9,473	0.11

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
CDW LLC/CDW Finance Corp 5.550% 22/08/2034	20,000	USD	19,758	19,945	0.23
Centene Corp 3.375% 15/02/2030	10,000	USD	8,926	9,210	0.11
Centene Corp 4.625% 15/12/2029	20,000	USD	18,803	19,453	0.23
Charter Communications Operating LLC/Charter Communications Operating Capital 6.384% 23/10/2035	5,000	USD	5,189	5,252	0.06
Charter Communications Operating LLC/Charter Communications Operating Capital 6.550% 01/06/2034	5,000	USD	5,306	5,335	0.06
Charter Communications Operating LLC/Charter Communications Operating Capital 6.650% 01/02/2034	5,000	USD	5,332	5,354	0.06
Cheniere Energy Partners LP 5.950% 30/06/2033	20,000	USD	20,358	20,877	0.24
Cisco Systems Inc 4.550% 24/02/2028	30,000	USD	29,971	30,397	0.35
Cisco Systems Inc 4.900% 26/02/2026	30,000	USD	29,996	30,143	0.35
Citadel LP 6.000% 23/01/2030 144A ⁽²⁾	5,000	USD	4,971	5,169	0.06
Civitas Resources Inc 8.375% 01/07/2028 144A ⁽²⁾	5,000	USD	4,976	5,120	0.06
Coinbase Global Inc 0.250% 01/04/2030	1,000	USD	1,041	1,305	0.02
COMM Mortgage Trust 3.922% 15/10/2045 144A ⁽²⁾	95,164	USD	95,164	88,977	1.04
Continental Resources Inc/OK 2.875% 01/04/2032 144A ⁽²⁾	10,000	USD	8,231	8,407	0.10
Continental Resources Inc/OK 5.750% 15/01/2031 144A ⁽²⁾	55,000	USD	56,569	55,527	0.65
CSFB Mortgage-Backed Pass-Through Certificates 5.750% 25/11/2033	15,789	USD	16,154	16,226	0.19
CSMC OA LLC 4.373% 15/09/2037 144A ⁽²⁾	100,000	USD	98,960	75,645	0.88
CSMC OA LLC 4.373% 15/09/2037 144A ⁽²⁾	525,000	USD	523,306	338,625	3.95
Datadog Inc 0.000% 01/12/2029 144A ⁽²⁾	4,000	USD	3,837	3,822	0.04
Directv Financing LLC 8.875% 01/02/2030 144A ⁽²⁾	5,000	USD	4,796	4,903	0.06
Directv Financing LLC/Directv Financing Co-Obligor Inc 10.000% 15/02/2031 144A ⁽²⁾	10,000	USD	9,883	9,708	0.11
Discovery Communications LLC 6.350% 01/06/2040	5,000	USD	4,170	3,473	0.04
DISH DBS Corp 5.250% 01/12/2026 144A ⁽²⁾	55,000	USD	54,120	49,912	0.58
DISH DBS Corp 5.750% 01/12/2028 144A ⁽²⁾	10,000	USD	8,363	8,656	0.10
EchoStar Corp 3.875% 30/11/2030	14,536	USD	16,002	17,116	0.20
EchoStar Corp 6.750% 30/11/2030	23,189	USD	25,469	21,163	0.25
EchoStar Corp 10.750% 30/11/2029	118,127	USD	119,512	121,671	1.42
Energy Transfer LP 5.700% 01/04/2035	40,000	USD	39,656	40,744	0.47
Entegris Inc 4.750% 15/04/2029 144A ⁽²⁾	10,000	USD	9,516	9,889	0.12
EQT Corp 3.625% 15/05/2031 144A ⁽²⁾	20,000	USD	19,838	18,538	0.22
Expedia Group Inc 3.250% 15/02/2030	20,000	USD	18,660	18,867	0.22
Fair Isaac Corp 6.000% 15/05/2033 144A ⁽²⁾	10,000	USD	10,000	10,092	0.12
Freedom Mortgage Holdings LLC 9.125% 15/05/2031 144A ⁽²⁾	5,000	USD	4,940	5,154	0.06
Freshpet Inc 3.000% 01/04/2028	1,000	USD	1,380	1,242	0.01
Global Atlantic Fin Co 3.125% 15/06/2031 144A ⁽²⁾	5,000	USD	4,232	4,441	0.05
Global Atlantic Fin Co 4.400% 15/10/2029 144A ⁽²⁾	10,000	USD	10,207	9,705	0.11
Go Daddy Operating Co LLC/GD Finance Co Inc 3.500% 01/03/2029 144A ⁽²⁾	10,000	USD	9,290	9,449	0.11
Go Daddy Operating Co LLC/GD Finance Co Inc 5.250% 01/12/2027 144A ⁽²⁾	10,000	USD	9,843	9,986	0.12
Guidewire Software Inc 1.250% 01/11/2029 144A ⁽²⁾	1,000	USD	1,078	1,179	0.01

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Helmerich & Payne Inc 5.500% 01/12/2034 144A ⁽²⁾	20,000	USD	19,939	18,234	0.21
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc 6.625% 15/01/2032 144A ⁽²⁾	10,000	USD	9,922	10,155	0.12
Hologic Inc 3.250% 15/02/2029 144A ⁽²⁾	15,000	USD	14,019	14,294	0.17
iHeartCommunications Inc 7.750% 15/08/2030 144A ⁽²⁾	13,350	USD	12,341	10,296	0.12
InterDigital Inc 3.500% 01/06/2027	1,000	USD	2,647	2,912	0.03
Intuit Inc 5.250% 15/09/2026	25,000	USD	24,991	25,285	0.29
Iron Mountain Inc 4.500% 15/02/2031 144A ⁽²⁾	5,000	USD	4,613	4,764	0.06
Iron Mountain Inc 5.250% 15/07/2030 144A ⁽²⁾	5,000	USD	4,814	4,932	0.06
JBS USA Holding Lux Sarl/JBS USA Foods Group Holdings Inc/JBS USA Food Co 5.500% 15/01/2036 144A ⁽²⁾	25,000	USD	24,857	25,037	0.29
Marriott International Inc/MD 5.300% 15/05/2034	10,000	USD	9,887	10,121	0.12
Marriott International Inc/MD 5.500% 15/04/2037	10,000	USD	9,874	10,002	0.12
Mars Inc 5.200% 01/03/2035 144A ⁽²⁾	5,000	USD	4,991	5,060	0.06
MASTR Alternative Loan Trust 5.250% 25/11/2033	2,773	USD	2,803	2,758	0.03
MASTR Alternative Loan Trust 5.500% 25/06/2034	2,051	USD	2,071	2,046	0.02
MASTR Alternative Loan Trust 6.000% 25/06/2034	2,435	USD	2,476	2,470	0.03
MASTR Alternative Loan Trust 6.000% 25/09/2034	50,785	USD	51,874	51,023	0.59
Micron Technology Inc 5.875% 09/02/2033	5,000	USD	4,997	5,214	0.06
Micron Technology Inc 5.875% 15/09/2033	10,000	USD	9,962	10,447	0.12
Micron Technology Inc 6.050% 01/11/2035	25,000	USD	25,304	26,164	0.30
Molex Electronic Technologies LLC 4.750% 30/04/2028 144A ⁽²⁾	15,000	USD	14,971	15,094	0.18
Molina Healthcare Inc 3.875% 15/05/2032 144A ⁽²⁾	10,000	USD	8,883	9,102	0.11
Molina Healthcare Inc 4.375% 15/06/2028 144A ⁽²⁾	10,000	USD	9,811	9,774	0.11
Navient Private Education Refi Loan Trust 4.220% 16/06/2042 144A ⁽²⁾	77,672	USD	78,346	76,558	0.89
NetApp Inc 5.500% 17/03/2032	5,000	USD	5,000	5,150	0.06
NetApp Inc 5.700% 17/03/2035	5,000	USD	4,988	5,135	0.06
Netflix Inc 4.875% 15/06/2030 144A ⁽²⁾	15,000	USD	15,345	15,348	0.18
Netflix Inc 5.375% 15/11/2029 144A ⁽²⁾	10,000	USD	10,346	10,447	0.12
Northern Oil & Gas Inc 3.625% 15/04/2029	1,000	USD	968	1,042	0.01
Northern Oil & Gas Inc 8.125% 01/03/2028 144A ⁽²⁾	5,000	USD	4,988	5,044	0.06
Nutanix Inc 0.250% 01/10/2027	1,000	USD	1,259	1,407	0.02
Pacific Gas & Electric Co 6.400% 15/06/2033	20,000	USD	20,593	20,906	0.24
Panther Escrow Issuer LLC 7.125% 01/06/2031 144A ⁽²⁾	10,000	USD	10,000	10,387	0.12
Paychex Inc 5.600% 15/04/2035	5,000	USD	4,963	5,168	0.06
PepsiCo Inc 4.400% 07/02/2027	60,000	USD	59,999	60,406	0.70
Post Holdings Inc 2.500% 15/08/2027	2,000	USD	2,322	2,283	0.03
Quikrete Holdings Inc 6.375% 01/03/2032 144A ⁽²⁾	30,000	USD	30,158	30,850	0.36
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc 3.875% 01/03/2031 144A ⁽²⁾	5,000	USD	4,236	4,635	0.05
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc 4.000% 15/10/2033 144A ⁽²⁾	40,000	USD	37,079	35,787	0.42
Rubrik Inc 0.000% 15/06/2030 144A ⁽²⁾	1,000	USD	1,000	1,047	0.01
Sensata Technologies Inc 3.750% 15/02/2031 144A ⁽²⁾	25,000	USD	21,626	22,788	0.27
SM Energy Co 6.750% 01/08/2029 144A ⁽²⁾	5,000	USD	4,728	4,982	0.06
Snowflake Inc 0.000% 01/10/2029 144A ⁽²⁾	1,000	USD	1,226	1,556	0.02

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Spotify USA Inc 0.000% 15/03/2026	1,000	USD	1,284	1,515	0.02
Sprint Capital Corp 8.750% 15/03/2032	10,000	USD	11,952	12,131	0.14
Starbucks Corp 4.850% 08/02/2027	30,000	USD	29,993	30,263	0.35
Steel Dynamics Inc 5.250% 15/05/2035	10,000	USD	9,901	10,011	0.12
Synopsys Inc 5.150% 01/04/2035	10,000	USD	9,979	10,079	0.12
Synopsys Inc 5.700% 01/04/2055	10,000	USD	9,954	9,943	0.12
Trimble Inc 6.100% 15/03/2033	10,000	USD	10,365	10,624	0.12
TriNet Group Inc 3.500% 01/03/2029 144A ⁽²⁾	10,000	USD	9,188	9,398	0.11
Tyler Technologies Inc 0.250% 15/03/2026	1,000	USD	1,174	1,229	0.01
Uber Technologies Inc 0.875% 01/12/2028	1,000	USD	1,131	1,426	0.02
Uber Technologies Inc 4.500% 15/08/2029 144A ⁽²⁾	75,000	USD	74,823	74,471	0.87
United Rentals North America Inc 6.125% 15/03/2034 144A ⁽²⁾	25,000	USD	25,173	25,751	0.30
Venture Global Calcasieu Pass LLC 3.875% 01/11/2033 144A ⁽²⁾	5,000	USD	4,277	4,372	0.05
Venture Global Calcasieu Pass LLC 4.125% 15/08/2031 144A ⁽²⁾	20,000	USD	17,979	18,512	0.22
Venture Global LNG Inc 8.375% 01/06/2031 144A ⁽²⁾	5,000	USD	4,928	5,193	0.06
Venture Global Plaquemines LNG LLC 7.500% 01/05/2033 144A ⁽²⁾	10,000	USD	10,000	10,708	0.12
Venture Global Plaquemines LNG LLC 7.750% 01/05/2035 144A ⁽²⁾	10,000	USD	10,000	10,824	0.13
Vertex Inc 0.750% 01/05/2029	1,000	USD	1,288	1,196	0.01
VICI Properties LP/VICI Note Co Inc 3.875% 15/02/2029 144A ⁽²⁾	40,000	USD	40,000	38,694	0.45
Viper Energy Inc 7.375% 01/11/2031 144A ⁽²⁾	5,000	USD	5,000	5,305	0.06
Warnermedia Holdings Inc 4.279% 15/03/2032	45,000	USD	38,221	33,469	0.39
Warnermedia Holdings Inc 5.050% 15/03/2042	5,000	USD	3,548	2,947	0.03
WAVE Trust 3.844% 15/11/2042 144A ⁽²⁾	123,845	USD	123,845	120,132	1.40
Western Midstream Operating LP 6.150% 01/04/2033	20,000	USD	19,580	20,814	0.24
WFRBS Commercial Mortgage Trust 4.378% 15/05/2047	69,106	USD	69,106	61,400	0.72
			2,973,104	2,755,022	32.09
Total - Fixed rate bonds			3,241,903	3,029,345	35.29
Variable rate bonds					
United States					
Bank of America Corp 2.482% 21/09/2036	10,000	USD	7,483	8,474	0.10
Bank of America Corp 3.846% 08/03/2037	10,000	USD	8,274	9,151	0.11
Bank of America Corp 5.468% 23/01/2035	40,000	USD	40,361	41,094	0.48
Cargill Inc 4.972% 11/02/2028 144A ⁽²⁾	30,000	USD	30,000	30,068	0.35
Chevron USA Inc 4.739% 26/02/2027	30,000	USD	30,000	30,073	0.35
DSLA Mortgage Loan Trust 5.092% 19/09/2045	108,432	USD	87,246	56,436	0.66
GS Mortgage Securities Corp Trust 3.845% 10/04/2031 144A ⁽²⁾	41,729	USD	41,729	40,402	0.47
IndyMac INDX Mortgage Loan Trust 3.736% 25/08/2035	109,286	USD	101,503	79,081	0.92
JPMorgan Chase & Co 6.500% Perpetual	30,000	USD	30,036	30,983	0.36
Lehman XS Trust 4.954% 25/02/2046	40,795	USD	33,280	35,246	0.41
Mastercard Inc 4.839% 15/03/2028	15,000	USD	15,000	15,027	0.17

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Morgan Stanley 2.484% 16/09/2036	20,000	USD	15,104	16,995	0.20
Morgan Stanley 5.942% 07/02/2039	40,000	USD	40,199	41,056	0.48
SLM Private Credit Student Loan Trust 0.000% 15/06/2032	50,000	USD	49,987	49,822	0.58
SLM Private Credit Student Loan Trust 0.000% 15/03/2033	25,000	USD	25,015	24,910	0.29
Starwood Retail Property Trust 7.500% 15/11/2027 144A ⁽²⁾	165,000	USD	164,582	3,300	0.04
Starwood Retail Property Trust 7.500% 15/11/2027 144A ⁽²⁾	620,000	USD	615,007	3,100	0.03
Synchrony Financial 5.450% 06/03/2031	5,000	USD	5,000	5,044	0.06
Synchrony Financial 5.935% 02/08/2030	5,000	USD	5,007	5,137	0.06
Wells Fargo Commercial Mortgage Trust 3.671% 15/11/2059	100,000	USD	99,631	92,848	1.08
WFRBS Commercial Mortgage Trust 6.050% 15/03/2044 144A ⁽²⁾	78,047	USD	78,047	27,724	0.32
			1,522,491	645,971	7.52
Total - Variable rate bonds			1,522,491	645,971	7.52
Money Market Instruments					
Treasury Bills					
United States					
United States Treasury Bill 0.000% 03/07/2025	405,000	USD	404,906	404,906	4.72
United States Treasury Bill 0.000% 17/07/2025	405,000	USD	404,242	404,246	4.71
			809,148	809,152	9.43
Total - Treasury Bills			809,148	809,152	9.43
Total - Money Market Instruments			809,148	809,152	9.43
Total - Transferable securities dealt in on another regulated market			5,573,542	4,484,468	52.24
Investment Funds					
Luxembourg					
Natixis International Funds (Lux) I - Loomis Sayles Asia Bond Plus Fund	22	USD	219,200	166,675	1.94
			219,200	166,675	1.94
United States					
Simon Property Group Inc REIT	14	USD	2,253	2,251	0.03
			2,253	2,251	0.03
Total - Investment Funds			221,453	168,926	1.97
TOTAL INVESTMENT PORTFOLIO			9,220,146	8,020,703	93.44

⁽²⁾ See Note 15.

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statistics

As at June 30, 2025

Net asset value per share

H-R/A (EUR)	85.22
I/A (USD)	119.39
I/D (USD)	90.35
N/D (USD)	83.83
N1/A (USD)	95.95
R/A (USD)	112.70
R/D (USD)	90.10
RE/A (USD)	109.82
RE/D (USD)	88.11
S1/A (USD)	125.44
S2/A (USD)	103.37

Number of shares outstanding

H-R/A (EUR)	784.000
I/A (USD)	2,593,692.812
I/D (USD)	362,526.420
N/D (USD)	4,222.570
N1/A (USD)	25,435.056
R/A (USD)	1,353,606.681
R/D (USD)	83,230.026
RE/A (USD)	2,181.952
RE/D (USD)	3,047.253
S1/A (USD)	1,189,256.890
S2/A (USD)	3,600,094.845

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Argentina					
Pan American Energy LLC/Argentina 9.125% 30/04/2027 144A ⁽²⁾	88,000	USD	88,000	90,962	0.01
			88,000	90,962	0.01
Austria					
Klabn Austria GmbH 7.000% 03/04/2049 144A ⁽²⁾	1,600,000	USD	1,603,339	1,623,136	0.16
			1,603,339	1,623,136	0.16
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2033	82,570,000	BRL	14,867,584	12,852,142	1.25
BRF SA 5.750% 21/09/2050 144A ⁽²⁾	1,950,000	USD	1,510,834	1,584,422	0.15
			16,378,418	14,436,564	1.40
British Virgin Islands					
Gerdau Trade Inc 5.750% 09/06/2035	1,030,000	USD	1,029,457	1,030,721	0.10
			1,029,457	1,030,721	0.10
Canada					
Nutrien Ltd 5.800% 27/03/2053	550,000	USD	557,138	544,052	0.05
			557,138	544,052	0.05
Cayman Islands					
Alibaba Group Holding Ltd 3.250% 09/02/2061	600,000	USD	405,936	371,117	0.04
			405,936	371,117	0.04
Chile					
Chile Government International Bond 5.650% 13/01/2037	3,030,000	USD	3,013,577	3,121,203	0.30
Empresa de los Ferrocarriles del Estado 3.068% 18/08/2050 144A ⁽²⁾	493,000	USD	323,763	288,641	0.03
			3,337,340	3,409,844	0.33
Colombia					
Colombia Government International Bond 8.500% 25/04/2035	1,230,000	USD	1,219,170	1,276,102	0.13
Ecopetrol SA 7.750% 01/02/2032	1,270,000	USD	1,263,630	1,248,095	0.12
Ecopetrol SA 8.375% 19/01/2036	1,290,000	USD	1,283,938	1,244,678	0.12
			3,766,738	3,768,875	0.37
Dominican Republic					
Dominican Republic International Bond 6.600% 01/06/2036 144A ⁽²⁾	405,000	USD	416,300	407,207	0.04
Dominican Republic International Bond 7.050% 03/02/2031 144A ⁽²⁾	760,000	USD	776,866	796,252	0.08
			1,193,166	1,203,459	0.12
Germany					
Deutsche Bank AG/New York NY 1.686% 19/03/2026	705,000	USD	686,863	691,912	0.07
			686,863	691,912	0.07
Great Britain					
Anglo American Capital PLC 2.625% 10/09/2030 144A ⁽²⁾	1,200,000	USD	1,062,461	1,084,895	0.11
Anglo American Capital PLC 3.950% 10/09/2050 144A ⁽²⁾	200,000	USD	160,204	148,205	0.01

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Anglo American Capital PLC 5.625% 01/04/2030 144A ⁽²⁾	800,000	USD	804,491	829,899	0.08
HSBC Holdings PLC 4.950% 31/03/2030	1,000,000	USD	979,593	1,017,026	0.10
Rio Tinto Finance USA PLC 5.750% 14/03/2055	395,000	USD	390,538	395,491	0.04
Rio Tinto Finance USA PLC 5.875% 14/03/2065	495,000	USD	490,809	497,119	0.05
			3,888,096	3,972,635	0.39
Indonesia					
Freeport Indonesia PT 5.315% 14/04/2032 144A ⁽²⁾	1,200,000	USD	1,160,929	1,202,290	0.12
			1,160,929	1,202,290	0.12
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.000% 29/10/2028	900,000	USD	837,637	857,407	0.08
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 5.100% 19/01/2029	1,080,000	USD	1,082,063	1,099,282	0.11
			1,919,700	1,956,689	0.19
Japan					
Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029	1,815,000	USD	1,695,935	1,720,345	0.17
			1,695,935	1,720,345	0.17
Luxembourg					
Minerva Luxembourg SA 4.375% 18/03/2031 144A ⁽²⁾	1,610,000	USD	1,407,168	1,435,308	0.14
			1,407,168	1,435,308	0.14
Mexico					
Mexican Bonos 8.500% 31/05/2029	106,557,200	MXN	5,549,266	5,629,087	0.55
Orbia Advance Corp SAB de CV 5.875% 17/09/2044 144A ⁽²⁾	2,500,000	USD	2,279,274	2,117,120	0.20
			7,828,540	7,746,207	0.75
Morocco					
OCP SA 3.750% 23/06/2031 144A ⁽²⁾	1,200,000	USD	1,068,650	1,075,063	0.10
			1,068,650	1,075,063	0.10
Netherlands					
Embraer Netherlands Finance BV 5.980% 11/02/2035	1,150,000	USD	1,146,549	1,185,420	0.11
Prosus NV 3.832% 08/02/2051 144A ⁽²⁾	2,005,000	USD	1,434,994	1,289,752	0.13
Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	731,000	USD	707,088	716,801	0.07
			3,288,631	3,191,973	0.31
Saudi Arabia					
Saudi Arabian Oil Co 3.500% 24/11/2070 144A ⁽²⁾	1,500,000	USD	1,066,459	895,424	0.09
Saudi Government International Bond 5.625% 13/01/2035 144A ⁽²⁾	1,180,000	USD	1,170,760	1,230,258	0.12
			2,237,219	2,125,682	0.21
South Africa					
Republic of South Africa Government International Bond 7.100% 19/11/2036 144A ⁽²⁾	950,000	USD	948,981	942,531	0.09
Republic of South Africa Government International Bond 7.300% 20/04/2052	2,075,000	USD	1,880,125	1,870,813	0.18
			2,829,106	2,813,344	0.27
South Korea					
POSCO 5.625% 17/01/2026 144A ⁽²⁾	400,000	USD	400,161	401,814	0.04
			400,161	401,814	0.04

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Spain					
Banco Santander SA 2.958% 25/03/2031	800,000	USD	706,562	730,321	0.07
			706,562	730,321	0.07
Thailand					
Thaioil Treasury Center Co Ltd 3.750% 18/06/2050 144A ⁽²⁾	2,695,000	USD	1,906,930	1,719,922	0.17
Thaioil Treasury Center Co Ltd 4.875% 23/01/2043 144A ⁽²⁾	200,000	USD	191,166	163,211	0.01
			2,098,096	1,883,133	0.18
United States					
Air Lease Corp 3.750% 01/06/2026	2,455,000	USD	2,426,745	2,438,660	0.24
American Homes 4 Rent LP 3.375% 15/07/2051	35,000	USD	34,382	23,061	0.00
AT&T Inc 3.550% 15/09/2055	1,308,000	USD	907,497	882,570	0.09
Blue Owl Capital Corp 2.625% 15/01/2027	615,000	USD	587,294	593,966	0.06
Blue Owl Capital Corp 3.400% 15/07/2026	1,450,000	USD	1,407,217	1,426,702	0.14
Blue Owl Capital Corp 5.950% 15/03/2029	1,300,000	USD	1,300,681	1,306,681	0.13
Boeing Co/The 2.196% 04/02/2026	190,000	USD	186,927	187,034	0.02
Boeing Co/The 5.705% 01/05/2040	2,045,000	USD	1,998,871	2,020,335	0.20
Boeing Co/The 6.298% 01/05/2029	620,000	USD	620,000	655,434	0.06
Corning Inc 5.450% 15/11/2079	1,635,000	USD	1,529,577	1,501,036	0.15
Crown Castle Inc 4.150% 01/07/2050	15,000	USD	14,863	11,449	0.00
Diageo Investment Corp 5.625% 15/04/2035	295,000	USD	293,366	308,493	0.03
Dick's Sporting Goods Inc 4.100% 15/01/2052	1,865,000	USD	1,393,238	1,332,666	0.13
DPL Inc 4.350% 15/04/2029	45,000	USD	47,232	43,546	0.00
Eastman Chemical Co 5.000% 01/08/2029	1,160,000	USD	1,154,099	1,176,179	0.11
Energy Transfer LP 5.300% 15/04/2047	1,480,000	USD	1,316,493	1,305,399	0.13
Energy Transfer LP 5.400% 01/10/2047	1,020,000	USD	939,819	908,332	0.09
Entergy Corp 2.800% 15/06/2030	625,000	USD	568,990	577,325	0.06
EQT Corp 3.900% 01/10/2027	568,000	USD	552,302	560,471	0.05
EQT Corp 5.000% 15/01/2029	280,000	USD	280,420	282,373	0.03
Equifax Inc 2.600% 15/12/2025	735,000	USD	727,777	728,234	0.07
Federal National Mortgage Association 6.625% 15/11/2030	475,000	USD	558,157	537,425	0.05
Ford Motor Credit Co LLC 4.271% 09/01/2027	315,000	USD	302,220	310,473	0.03
Ford Motor Credit Co LLC 6.800% 12/05/2028	1,315,000	USD	1,334,349	1,359,085	0.13
Ford Motor Credit Co LLC 6.950% 06/03/2026	615,000	USD	615,170	620,931	0.06
Ford Motor Credit Co LLC 7.122% 07/11/2033	830,000	USD	853,686	861,404	0.08
FS KKR Capital Corp 2.625% 15/01/2027	595,000	USD	567,297	570,546	0.06
FS KKR Capital Corp 3.400% 15/01/2026	1,875,000	USD	1,847,101	1,858,540	0.18
GATX Corp 6.050% 15/03/2034	655,000	USD	682,313	692,205	0.07
GATX Corp 6.050% 05/06/2054	525,000	USD	530,475	525,438	0.05
General Motors Financial Co Inc 2.350% 08/01/2031	560,000	USD	472,189	485,068	0.05
Goldman Sachs Group Inc/The 6.750% 01/10/2037	1,620,000	USD	1,784,412	1,778,403	0.17
HCA Inc 5.600% 01/04/2034	610,000	USD	601,134	624,120	0.06
HCA Inc 5.750% 01/03/2035	1,410,000	USD	1,403,767	1,450,006	0.14
Hercules Capital Inc 6.000% 16/06/2030	1,495,000	USD	1,478,583	1,491,936	0.15
Hewlett Packard Enterprise Co 6.200% 15/10/2035	2,120,000	USD	2,242,233	2,241,829	0.22
IPALCO Enterprises Inc 4.250% 01/05/2030	290,000	USD	273,448	278,442	0.03

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Jabil Inc 3.000% 15/01/2031	555,000	USD	507,826	505,994	0.05
Kroger Co/The 5.500% 15/09/2054	1,065,000	USD	1,050,876	1,010,953	0.10
Lear Corp 3.550% 15/01/2052	1,825,000	USD	1,233,586	1,161,799	0.11
Lear Corp 5.250% 15/05/2049	325,000	USD	333,228	279,208	0.03
Main Street Capital Corp 6.950% 01/03/2029	550,000	USD	557,542	572,216	0.06
MGM Resorts International 6.500% 15/04/2032	1,655,000	USD	1,658,714	1,682,001	0.16
Mohawk Industries Inc 3.625% 15/05/2030	90,000	USD	84,547	86,156	0.01
Mohawk Industries Inc 5.850% 18/09/2028	210,000	USD	214,879	217,989	0.02
NVR Inc 3.000% 15/05/2030	1,225,000	USD	1,132,666	1,140,991	0.11
OneMain Finance Corp 6.625% 15/05/2029	2,135,000	USD	2,137,046	2,192,754	0.21
Oracle Corp 4.100% 25/03/2061	2,100,000	USD	1,607,656	1,518,176	0.15
Sixth Street Specialty Lending Inc 5.625% 15/08/2030	425,000	USD	420,241	426,142	0.04
Southern California Edison Co 6.200% 15/09/2055	575,000	USD	571,525	550,579	0.05
Targa Resources Corp 5.500% 15/02/2035	500,000	USD	502,374	501,752	0.05
TD SYNEX Corp 6.100% 12/04/2034	495,000	USD	500,622	520,960	0.05
Tennessee Valley Authority 4.625% 15/09/2060	235,000	USD	318,911	204,664	0.02
U.S. Treasury Bond 1.750% 15/08/2041	2,295,000	USD	2,075,075	1,523,665	0.15
U.S. Treasury Bond 2.000% 15/11/2041	22,210,000	USD	17,876,274	15,274,581	1.49
U.S. Treasury Bond 2.375% 15/02/2042	660,000	USD	631,771	480,150	0.05
U.S. Treasury Bond 3.000% 15/11/2044	17,310,000	USD	13,798,434	13,329,376	1.30
U.S. Treasury Bond 3.250% 15/05/2042	1,670,000	USD	1,630,111	1,381,338	0.13
U.S. Treasury Bond 3.375% 15/08/2042	3,805,000	USD	3,439,246	3,193,673	0.31
U.S. Treasury Bond 3.625% 15/02/2053	3,805,000	USD	3,676,712	3,106,128	0.30
U.S. Treasury Bond 3.875% 15/02/2043	8,810,000	USD	8,747,106	7,886,326	0.77
U.S. Treasury Bond 3.875% 15/05/2043	9,730,000	USD	9,424,420	8,690,866	0.85
U.S. Treasury Bond 4.125% 15/08/2044	4,600,000	USD	4,447,310	4,214,211	0.41
U.S. Treasury Bond 4.125% 15/08/2053	8,195,000	USD	8,090,169	7,320,120	0.71
U.S. Treasury Bond 4.250% 15/02/2054	7,650,000	USD	7,436,141	6,978,234	0.68
U.S. Treasury Bond 4.250% 15/08/2054	730,000	USD	672,445	666,638	0.07
U.S. Treasury Bond 4.375% 15/08/2043	5,060,000	USD	4,801,092	4,823,010	0.47
U.S. Treasury Bond 4.500% 15/11/2054	13,355,000	USD	12,985,604	12,726,898	1.24
U.S. Treasury Bond 4.625% 15/05/2044	3,585,000	USD	3,669,757	3,515,681	0.34
U.S. Treasury Bond 4.625% 15/05/2054	2,895,000	USD	3,125,289	2,811,769	0.27
U.S. Treasury Bond 4.625% 15/02/2055	9,935,000	USD	9,464,765	9,671,102	0.94
U.S. Treasury Bond 4.750% 15/02/2045	1,120,000	USD	1,105,277	1,114,050	0.11
U.S. Treasury Bond 4.750% 15/05/2055	4,450,000	USD	4,357,904	4,424,969	0.43
U.S. Treasury Bond 5.000% 15/05/2045	1,320,000	USD	1,335,561	1,355,887	0.13
U.S. Treasury Note 2.875% 15/05/2032	20,000	USD	19,827	18,661	0.00
U.S. Treasury Note 3.125% 31/08/2027	65,000	USD	64,490	64,200	0.01
U.S. Treasury Note 3.375% 15/05/2033	15,190,000	USD	14,737,101	14,479,749	1.41
U.S. Treasury Note 3.500% 30/09/2029	5,545,000	USD	5,466,058	5,489,117	0.53
U.S. Treasury Note 3.500% 30/04/2030	2,290,000	USD	2,301,382	2,260,570	0.22
U.S. Treasury Note 3.500% 15/02/2033	20,075,000	USD	19,971,876	19,351,986	1.88
U.S. Treasury Note 3.625% 31/08/2029	4,065,000	USD	4,085,625	4,044,834	0.39
U.S. Treasury Note 3.625% 30/09/2031	2,050,000	USD	2,028,388	2,015,727	0.20
U.S. Treasury Note 3.750% 31/05/2030	6,105,000	USD	6,091,156	6,091,407	0.59
U.S. Treasury Note 3.750% 30/06/2030	45,000	USD	44,095	44,886	0.00
U.S. Treasury Note 3.750% 31/08/2031	12,300,000	USD	12,406,903	12,185,168	1.19
U.S. Treasury Note 3.875% 31/12/2027	180,000	USD	180,712	180,759	0.02
U.S. Treasury Note 3.875% 30/11/2029	330,000	USD	332,719	331,457	0.03
U.S. Treasury Note 3.875% 31/12/2029	50,000	USD	50,456	50,213	0.00

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Note 3.875% 30/04/2030	8,420,000	USD	8,376,075	8,452,891	0.82
U.S. Treasury Note 3.875% 30/06/2030	13,860,000	USD	13,857,504	13,913,058	1.35
U.S. Treasury Note 3.875% 15/08/2033	15,770,000	USD	15,000,526	15,529,754	1.51
U.S. Treasury Note 3.875% 15/08/2034	8,985,000	USD	8,851,488	8,772,659	0.85
U.S. Treasury Note 4.000% 28/02/2030	3,870,000	USD	3,858,171	3,907,642	0.38
U.S. Treasury Note 4.000% 31/03/2030	7,440,000	USD	7,465,706	7,509,169	0.73
U.S. Treasury Note 4.000% 30/04/2032	21,115,000	USD	20,891,759	21,141,394	2.06
U.S. Treasury Note 4.000% 15/02/2034	10,770,000	USD	10,400,545	10,657,672	1.04
U.S. Treasury Note 4.125% 31/10/2027	980,000	USD	979,827	988,958	0.10
U.S. Treasury Note 4.125% 31/03/2029	580,000	USD	573,883	587,839	0.06
U.S. Treasury Note 4.125% 31/10/2029	670,000	USD	667,293	679,579	0.07
U.S. Treasury Note 4.125% 31/07/2031	1,355,000	USD	1,385,750	1,370,561	0.13
U.S. Treasury Note 4.125% 31/05/2032	5,310,000	USD	5,270,047	5,354,803	0.52
U.S. Treasury Note 4.250% 30/06/2029	7,755,000	USD	7,775,012	7,899,194	0.77
U.S. Treasury Note 4.250% 31/01/2030	2,575,000	USD	2,571,632	2,625,796	0.26
U.S. Treasury Note 4.250% 15/05/2035	11,010,000	USD	10,888,993	11,027,203	1.07
U.S. Treasury Note 4.375% 31/12/2029	2,515,000	USD	2,501,473	2,577,384	0.25
U.S. Treasury Note 4.375% 31/01/2032	2,405,000	USD	2,417,171	2,462,025	0.24
U.S. Treasury Note 4.375% 15/05/2034	1,610,000	USD	1,638,771	1,635,093	0.16
U.S. Treasury Note 4.500% 31/05/2029	2,400,000	USD	2,406,309	2,465,437	0.24
U.S. Treasury Note 4.500% 15/11/2033	5,500,000	USD	5,668,077	5,649,531	0.55
U.S. Treasury Note 4.625% 30/04/2029	2,450,000	USD	2,458,530	2,526,562	0.25
			373,142,356	365,359,741	35.57
Uruguay					
Uruguay Government International Bond 8.250% 21/05/2031	261,175,000	UYU	6,172,261	6,344,724	0.62
Uruguay Government International Bond 8.500% 15/03/2028	1,690,000	UYU	39,945	41,785	0.00
Uruguay Government International Bond 8.500% 15/03/2028 144A ⁽²⁾	9,110,000	UYU	243,710	225,241	0.02
			6,455,916	6,611,750	0.64
Total - Fixed rate bonds			439,173,460	429,396,937	41.80
Variable rate bonds					
Great Britain					
Barclays PLC 3.811% 10/03/2042	890,000	USD	786,312	698,214	0.07
Barclays PLC 6.224% 09/05/2034	1,590,000	USD	1,632,514	1,687,555	0.16
Santander UK Group Holdings PLC 5.694% 15/04/2031	2,320,000	USD	2,325,059	2,392,906	0.23
Standard Chartered PLC 3.603% 12/01/2033 144A ⁽²⁾	485,000	USD	457,219	439,280	0.04
Standard Chartered PLC 4.866% 15/03/2033 144A ⁽²⁾	580,000	USD	561,071	577,243	0.06
Standard Chartered PLC 6.296% 06/07/2034 144A ⁽²⁾	1,625,000	USD	1,679,270	1,730,189	0.17
			7,441,445	7,525,387	0.73

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Japan					
Mitsubishi UFJ Financial Group Inc 2.309% 20/07/2032	1,380,000	USD	1,121,310	1,202,248	0.12
			1,121,310	1,202,248	0.12
Total - Variable rate bonds			8,562,755	8,727,635	0.85
Total - Transferable securities admitted to an official stock exchange listing			447,736,215	438,124,572	42.65
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Alumina Pty Ltd 6.125% 15/03/2030 144A ⁽²⁾	1,690,000	USD	1,690,000	1,715,450	0.17
BHP Billiton Finance USA Ltd 5.300% 21/02/2035	1,055,000	USD	1,051,104	1,076,969	0.10
FMG Resources August 2006 Pty Ltd 4.375% 01/04/2031 144A ⁽²⁾	1,395,000	USD	1,273,660	1,303,490	0.13
			4,014,764	4,095,909	0.40
Bermuda Islands					
Aircastle Ltd 2.850% 26/01/2028 144A ⁽²⁾	2,415,000	USD	2,259,257	2,299,280	0.22
Aircastle Ltd 5.950% 15/02/2029 144A ⁽²⁾	370,000	USD	379,472	382,235	0.04
Ascot Group Ltd 4.250% 15/12/2030 144A ⁽²⁾	200,000	USD	200,000	183,674	0.02
			2,838,729	2,865,189	0.28
Canada					
Baytex Energy Corp 7.375% 15/03/2032 144A ⁽²⁾	1,780,000	USD	1,774,263	1,699,702	0.17
Bombardier Inc 7.000% 01/06/2032 144A ⁽²⁾	1,105,000	USD	1,117,378	1,150,731	0.11
			2,891,641	2,850,433	0.28
Cayman Islands					
Avolon Holdings Funding Ltd 2.750% 21/02/2028 144A ⁽²⁾	2,115,000	USD	1,968,002	2,007,102	0.20
Avolon Holdings Funding Ltd 5.375% 30/05/2030 144A ⁽²⁾	530,000	USD	529,266	539,891	0.05
Navigator Aircraft ABS Ltd 2.771% 15/11/2046 144A ⁽²⁾	177,909	USD	177,903	166,290	0.02
Tencent Holdings Ltd 3.290% 03/06/2060 144A ⁽²⁾	1,800,000	USD	1,262,022	1,150,361	0.11
			3,937,193	3,863,644	0.38
Chile					
Celulosa Arauco y Constitucion SA 6.180% 05/05/2032 144A ⁽²⁾	830,000	USD	830,000	845,438	0.08
Enel Americas SA 4.000% 25/10/2026	195,000	USD	193,266	193,447	0.02
Falabella SA 3.375% 15/01/2032 144A ⁽²⁾	1,215,000	USD	1,040,276	1,060,088	0.10
Latam Airlines Group SA 7.875% 15/04/2030 144A ⁽²⁾	845,000	USD	845,488	861,900	0.09
Sociedad Quimica y Minera de Chile SA 3.500% 10/09/2051 144A ⁽²⁾	1,630,000	USD	1,212,872	1,043,585	0.10
Sociedad Quimica y Minera de Chile SA 6.500% 07/11/2033 144A ⁽²⁾	1,955,000	USD	1,999,454	2,075,417	0.20
			6,121,356	6,079,875	0.59
Colombia					
Colombia Government International Bond 8.000% 14/11/2035	490,000	USD	504,549	492,102	0.05
			504,549	492,102	0.05

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Great Britain					
Fresnillo PLC 4.250% 02/10/2050 144A ⁽²⁾	1,980,000	USD	1,578,477	1,424,801	0.14
Harbour Energy PLC 6.327% 01/04/2035 144A ⁽²⁾	1,510,000	USD	1,510,118	1,501,129	0.15
Macquarie Airfinance Holdings Ltd 6.400% 26/03/2029 144A ⁽²⁾	540,000	USD	558,327	563,735	0.05
			3,646,922	3,489,665	0.34
Ireland					
Lunar Structured Aircraft Portfolio Notes 2.636% 15/10/2046 144A ⁽²⁾	173,551	USD	173,547	161,702	0.01
			173,547	161,702	0.01
Italy					
Intesa Sanpaolo SpA 7.200% 28/11/2033 144A ⁽²⁾	1,265,000	USD	1,307,534	1,418,552	0.14
			1,307,534	1,418,552	0.14
Japan					
Norinchukin Bank/The 5.094% 16/10/2029 144A ⁽²⁾	475,000	USD	474,901	481,418	0.05
			474,901	481,418	0.05
Jersey					
Ardonagh Finco Ltd 7.750% 15/02/2031 144A ⁽²⁾	2,390,000	USD	2,407,866	2,498,671	0.24
			2,407,866	2,498,671	0.24
Luxembourg					
JBS USA Holding Lux Sarl/JBS USA Food Co/JBS Lux Co Sarl 7.250% 15/11/2053	3,180,000	USD	3,318,625	3,580,273	0.35
Millicom International Cellular SA 4.500% 27/04/2031 144A ⁽²⁾	585,000	USD	498,886	534,319	0.05
Natura &Co. Luxembourg Holdings Sarl 6.000% 19/04/2029 144A ⁽²⁾	707,000	USD	678,733	687,004	0.07
Raizen Fuels Finance SA 6.450% 05/03/2034 144A ⁽²⁾	1,170,000	USD	1,185,156	1,164,061	0.11
Raizen Fuels Finance SA 6.950% 05/03/2054 144A ⁽²⁾	475,000	USD	472,584	440,005	0.04
			6,153,984	6,405,662	0.62
Mexico					
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.621% 10/12/2029 144A ⁽²⁾	800,000	USD	800,000	814,800	0.08
BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico/Texas 1.875% 18/09/2025 144A ⁽²⁾	505,000	USD	502,954	501,437	0.05
BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico/Texas 5.250% 10/09/2029 144A ⁽²⁾	1,260,000	USD	1,257,574	1,276,075	0.12
Cometa Energia SA de CV 6.375% 24/04/2035 144A ⁽²⁾	1,872,260	USD	1,850,350	1,929,750	0.19
El Puerto de Liverpool SAB de CV 6.255% 22/01/2032 144A ⁽²⁾	815,000	USD	815,000	845,071	0.08
El Puerto de Liverpool SAB de CV 6.658% 22/01/2037 144A ⁽²⁾	1,320,000	USD	1,325,493	1,358,808	0.13
Kimberly-Clark de Mexico SAB de CV 2.431% 01/07/2031 144A ⁽²⁾	200,000	USD	173,983	178,584	0.02
Orbia Advance Corp SAB de CV 6.800% 13/05/2030 144A ⁽²⁾	965,000	USD	964,371	986,230	0.10
Sitios Latinoamerica SAB de CV 5.375% 04/04/2032 144A ⁽²⁾	2,230,000	USD	2,101,274	2,173,095	0.21

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Sitios Latinoamerica SAB de CV 6.000% 25/11/2029 144A ⁽²⁾	680,000	USD	677,958 10,468,957	692,403 10,756,253	0.07 1.05
Morocco					
OCP SA 6.750% 02/05/2034 144A ⁽²⁾	1,425,000	USD	1,446,877 1,446,877	1,477,201 1,477,201	0.14 0.14
Multinational					
American Airlines Inc/AAdvantage Loyalty IP Ltd 5.500% 20/04/2026 144A ⁽²⁾	126,667	USD	126,025	126,376	0.01
American Airlines Inc/AAdvantage Loyalty IP Ltd 5.750% 20/04/2029 144A ⁽²⁾	1,060,000	USD	1,036,005	1,059,070	0.10
Delta Air Lines Inc/SkyMiles IP Ltd 4.750% 20/10/2028 144A ⁽²⁾	2,120,000	USD	2,093,350 3,255,380	2,124,916 3,310,362	0.21 0.32
Netherlands					
Prosus NV 3.680% 21/01/2030 144A ⁽²⁾	1,640,000	USD	1,496,442	1,546,097	0.15
Teva Pharmaceutical Finance Netherlands III BV 6.000% 01/12/2032	285,000	USD	282,906 1,779,348	291,048 1,837,145	0.03 0.18
Singapore					
Flex Ltd 5.250% 15/01/2032	320,000	USD	307,084 307,084	323,515 323,515	0.03 0.03
United States					
AES Corp/The 3.950% 15/07/2030 144A ⁽²⁾	405,000	USD	385,560	385,044	0.04
ALTDE Trust 5.900% 15/08/2050 144A ⁽²⁾	1,380,914	USD	1,380,864	1,408,512	0.14
American Builders & Contractors Supply Co Inc 3.875% 15/11/2029 144A ⁽²⁾	350,000	USD	318,514	331,596	0.03
Amgen Inc 5.750% 02/03/2063	1,620,000	USD	1,619,035	1,574,948	0.15
Antares Holdings LP 3.950% 15/07/2026 144A ⁽²⁾	835,000	USD	803,751	821,369	0.08
Antares Holdings LP 6.350% 23/10/2029 144A ⁽²⁾	2,200,000	USD	2,189,406	2,222,599	0.22
Ares Capital Corp 2.150% 15/07/2026	3,125,000	USD	3,016,453	3,045,145	0.30
Ares Capital Corp 5.800% 08/03/2032	2,280,000	USD	2,257,980	2,270,459	0.22
AT&T Inc 3.650% 15/09/2059	2,912,000	USD	2,084,119	1,953,673	0.19
BANK 3.518% 15/07/2060	1,155,000	USD	1,119,825	1,133,558	0.11
BBCMS Mortgage Trust 3.674% 15/02/2050	300,000	USD	309,002	293,945	0.03
BGC Group Inc 6.150% 02/04/2030 144A ⁽²⁾	590,000	USD	589,141	598,203	0.06
Blue Owl Technology Finance Corp 3.750% 17/06/2026 144A ⁽²⁾	1,005,000	USD	977,621	985,262	0.10
Blue Owl Technology Finance Corp 4.750% 15/12/2025 144A ⁽²⁾	145,000	USD	142,985	144,614	0.01
Blue Owl Technology Finance Corp 6.100% 15/03/2028 144A ⁽²⁾	1,885,000	USD	1,873,622	1,895,212	0.18
Boeing Co/The 6.858% 01/05/2054	570,000	USD	578,783	623,988	0.06
Boston Gas Co 3.001% 01/08/2029 144A ⁽²⁾	125,000	USD	117,947	117,674	0.01
Braskem America Finance Co 7.125% 22/07/2041 144A ⁽²⁾	2,765,000	USD	2,630,925	2,000,892	0.19
Brighthouse Financial Inc 5.625% 15/05/2030	1,910,000	USD	1,915,680	1,958,619	0.19
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	964,000	USD	799,160	813,075	0.08
CCO Holdings LLC/CCO Holdings Capital Corp 4.250% 15/01/2034 144A ⁽²⁾	2,380,000	USD	1,977,087	2,118,645	0.21
Centene Corp 3.375% 15/02/2030	1,170,000	USD	1,101,579	1,077,609	0.10
Cheniere Energy Inc 5.650% 15/04/2034	1,145,000	USD	1,148,072	1,172,686	0.11

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Citadel LP 6.000% 23/01/2030 144A ⁽²⁾	290,000	USD	288,279	299,831	0.03
Citadel LP 6.375% 23/01/2032 144A ⁽²⁾	315,000	USD	317,228	328,931	0.03
Civitas Resources Inc 8.625% 01/11/2030 144A ⁽²⁾	650,000	USD	677,422	659,905	0.06
Clearway Energy Operating LLC 3.750% 15/02/2031 144A ⁽²⁾	2,040,000	USD	1,843,081	1,873,165	0.18
COMM Mortgage Trust 3.694% 10/08/2047	705	USD	705	697	0.00
COMM Mortgage Trust 3.759% 10/08/2048	243,704	USD	243,259	243,168	0.02
Crescent Energy Finance LLC 7.625% 01/04/2032 144A ⁽²⁾	2,220,000	USD	2,223,271	2,167,608	0.21
CSMC OA LLC 3.304% 15/09/2037 144A ⁽²⁾	89,311	USD	89,579	82,390	0.01
CSMC OA LLC 3.953% 15/09/2037 144A ⁽²⁾	345,000	USD	343,624	318,262	0.03
DB Master Finance LLC 4.030% 20/11/2047 144A ⁽²⁾	677,075	USD	647,488	669,843	0.07
Devon Energy Corp 4.500% 15/01/2030	1,259,000	USD	1,225,546	1,246,071	0.12
Domino's Pizza Master Issuer LLC 4.116% 25/07/2048 144A ⁽²⁾	56,850	USD	56,503	56,670	0.01
Domino's Pizza Master Issuer LLC 4.118% 25/07/2047 144A ⁽²⁾	2,561,500	USD	2,499,480	2,526,703	0.25
EPR Properties 3.600% 15/11/2031	640,000	USD	552,658	581,347	0.06
EQT Corp 3.125% 15/05/2026 144A ⁽²⁾	30,000	USD	30,000	29,538	0.00
EQT Corp 6.375% 01/04/2029 144A ⁽²⁾	1,150,000	USD	1,156,689	1,186,219	0.12
Fannie Mae Pool 1.500% 01/10/2051	1,077,161	USD	797,774	810,878	0.08
Fannie Mae Pool 1.500% 01/11/2051	7,009,483	USD	5,665,141	5,273,597	0.51
Fannie Mae Pool 2.000% 01/12/2051	4,492,316	USD	3,610,585	3,566,832	0.35
Fannie Mae Pool 2.000% 01/02/2052	9,100,214	USD	7,330,054	7,219,338	0.70
Fannie Mae Pool 2.000% 01/03/2052	1,741,870	USD	1,403,402	1,379,500	0.13
Fannie Mae Pool 2.000% 01/04/2052	4,218,149	USD	3,496,050	3,340,622	0.33
Fannie Mae Pool 2.000% 01/05/2052	7,973,681	USD	6,083,321	6,322,186	0.62
Fannie Mae Pool 2.250% 01/11/2026	21,762	USD	21,075	21,191	0.00
Fannie Mae Pool 2.500% 01/04/2052	6,774	USD	5,620	5,721	0.00
Fannie Mae Pool 2.500% 01/07/2055	986,000	USD	818,380	817,365	0.08
Fannie Mae Pool 2.500% 01/03/2061	1,777,923	USD	1,518,353	1,411,329	0.14
Fannie Mae Pool 2.500% 01/09/2061	1,625,108	USD	1,322,426	1,290,017	0.13
Fannie Mae Pool 2.500% 01/12/2061	26,454,316	USD	21,800,117	20,999,535	2.04
Fannie Mae Pool 2.500% 01/03/2062	16,548,997	USD	13,856,068	13,139,537	1.28
Fannie Mae Pool 2.500% 01/06/2062	32,384,536	USD	26,746,354	25,731,337	2.51
Fannie Mae Pool 2.500% 01/12/2062	4,575,788	USD	3,675,878	3,644,966	0.35
Fannie Mae Pool 2.500% 01/09/2063	1,128,362	USD	889,162	898,807	0.09
Fannie Mae Pool 3.000% 01/07/2046	13,697	USD	13,741	12,200	0.00
Fannie Mae Pool 3.000% 01/11/2046	17,056	USD	17,086	15,030	0.00
Fannie Mae Pool 3.000% 01/04/2048	10,115	USD	9,825	8,773	0.00
Fannie Mae Pool 3.000% 01/02/2052	968,831	USD	845,438	838,804	0.08
Fannie Mae Pool 3.000% 01/09/2062	694,715	USD	602,716	580,720	0.06
Fannie Mae Pool 3.000% 01/03/2063	653,247	USD	541,926	546,054	0.05
Fannie Mae Pool 3.000% 01/06/2063	8,169,168	USD	6,791,291	6,899,595	0.67
Fannie Mae Pool 3.000% 01/06/2064	8,356,645	USD	6,888,077	6,964,594	0.68
Fannie Mae Pool 3.500% 01/10/2046	8,970	USD	9,227	8,328	0.00
Fannie Mae Pool 3.500% 01/06/2047	8,222	USD	8,413	7,498	0.00
Fannie Mae Pool 3.500% 01/09/2047	7,064	USD	7,256	6,507	0.00
Fannie Mae Pool 3.500% 01/03/2049	78,157	USD	79,930	71,248	0.01
Fannie Mae Pool 3.500% 01/11/2049	71,942	USD	72,967	64,104	0.01

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Fannie Mae Pool 3.500% 01/05/2052	370,758	USD	336,046	327,513	0.03
Fannie Mae Pool 3.500% 01/06/2052	5,642,454	USD	5,317,823	5,088,910	0.50
Fannie Mae Pool 3.500% 01/12/2062	9,315,633	USD	8,205,631	8,239,777	0.80
Fannie Mae Pool 3.500% 01/03/2063	3,103,959	USD	2,718,205	2,734,006	0.27
Fannie Mae Pool 3.500% 01/06/2063	2,065,568	USD	1,817,173	1,824,527	0.18
Fannie Mae Pool 3.500% 01/12/2063	4,154,088	USD	3,734,493	3,632,913	0.35
Fannie Mae Pool 3.500% 01/06/2064	3,859,791	USD	3,330,294	3,370,906	0.33
Fannie Mae Pool 3.650% 01/05/2033	170,000	USD	156,582	160,687	0.02
Fannie Mae Pool 4.000% 01/12/2045	136,419	USD	141,587	129,788	0.01
Fannie Mae Pool 4.000% 01/02/2047	51,763	USD	52,791	49,021	0.00
Fannie Mae Pool 4.000% 01/08/2052	1,094,156	USD	1,059,435	1,019,498	0.10
Fannie Mae Pool 4.500% 01/10/2043	16,214	USD	17,238	15,957	0.00
Fannie Mae Pool 4.500% 01/02/2044	8,552	USD	9,154	8,275	0.00
Fannie Mae Pool 4.500% 01/05/2044	66,191	USD	69,777	64,952	0.01
Fannie Mae Pool 4.500% 01/05/2047	14,981	USD	15,785	14,617	0.00
Fannie Mae Pool 4.500% 01/03/2053	1,571,340	USD	1,547,282	1,503,086	0.15
Fannie Mae Pool 5.000% 01/07/2048	16,487	USD	17,427	16,482	0.00
Fannie Mae Pool 5.000% 01/08/2048	7,577	USD	8,037	7,572	0.00
Fannie Mae Pool 5.000% 01/05/2053	868,450	USD	854,187	854,006	0.08
Fannie Mae Pool 5.000% 01/09/2054	7,123,731	USD	7,143,430	6,985,828	0.68
Fannie Mae Pool 5.500% 01/05/2053	1,727,789	USD	1,718,749	1,739,209	0.17
Fannie Mae Pool 5.500% 01/07/2053	351,659	USD	353,522	353,409	0.03
Fannie Mae Pool 5.500% 01/07/2055	4,348,000	USD	4,303,058	4,347,005	0.42
Fannie Mae Pool 6.000% 01/05/2053	758,408	USD	771,705	777,767	0.08
Fannie Mae Pool 6.000% 01/07/2053	507,493	USD	515,658	518,236	0.05
Fannie Mae Pool 6.000% 01/08/2053	797,629	USD	805,556	816,174	0.08
Fannie Mae Pool 6.000% 01/08/2054	4,239,619	USD	4,339,032	4,320,910	0.42
Fannie Mae Pool 6.000% 01/07/2055	7,469,000	USD	7,548,942	7,589,421	0.74
Fannie Mae Pool 6.500% 01/08/2053	2,639,202	USD	2,689,866	2,743,613	0.27
Fannie Mae Pool 6.500% 01/10/2053	901,009	USD	913,472	946,950	0.09
Fannie Mae Pool 6.500% 01/01/2054	251,940	USD	257,787	262,856	0.03
Fannie Mae Pool 6.500% 01/07/2054	2,718,891	USD	2,875,642	2,873,728	0.28
Fannie Mae Pool 6.500% 01/04/2055	4,420,824	USD	4,576,680	4,571,627	0.45
Fannie Mae Pool 7.000% 01/01/2053	292,837	USD	305,964	308,741	0.03
Fannie Mae Pool 7.000% 01/11/2053	665,685	USD	679,859	696,914	0.07
Fannie Mae Pool 7.000% 01/12/2053	483,669	USD	490,001	502,829	0.05
Fannie Mae Pool 7.000% 01/06/2055	1,177,272	USD	1,230,157	1,243,625	0.12
Fannie Mae Pool 7.500% 01/07/2054	193,279	USD	201,055	207,383	0.02
Fannie Mae REMICS 6.500% 25/11/2053	870,000	USD	897,883	918,834	0.09
Federal National Mortgage Association 5.625% 15/07/2037	225,000	USD	277,147	246,563	0.02
Forestar Group Inc 3.850% 15/05/2026 144A ⁽²⁾	805,000	USD	790,103	790,725	0.08
Fortitude Group Holdings LLC 6.250% 01/04/2030 144A ⁽²⁾	655,000	USD	653,999	673,870	0.07
Freddie Mac Gold Pool 3.000% 01/01/2047	10,287	USD	10,037	9,123	0.00
Freddie Mac Gold Pool 3.500% 01/01/2046	34,338	USD	35,198	32,295	0.00
Freddie Mac Gold Pool 4.500% 01/04/2044	16,010	USD	16,841	15,678	0.00
Freddie Mac Pool 2.000% 01/01/2052	6,710,602	USD	5,637,889	5,332,226	0.52
Freddie Mac Pool 2.000% 01/03/2052	4,360,305	USD	3,499,906	3,460,648	0.34
Freddie Mac Pool 2.500% 01/12/2051	6,657	USD	5,526	5,606	0.00

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Freddie Mac Pool 3.000% 01/10/2049	41,927	USD	42,300	36,652	0.00
Freddie Mac Pool 3.000% 01/12/2051	1,684,038	USD	1,469,617	1,458,027	0.14
Freddie Mac Pool 3.000% 01/03/2052	476,476	USD	416,746	412,517	0.04
Freddie Mac Pool 3.000% 01/07/2052	7,126,653	USD	5,888,199	6,171,712	0.60
Freddie Mac Pool 3.500% 01/07/2037	101,253	USD	92,100	90,012	0.01
Freddie Mac Pool 3.750% 01/06/2037	87,086	USD	81,022	79,093	0.01
Freddie Mac Pool 4.000% 01/10/2053	2,511,291	USD	2,295,091	2,337,066	0.23
Freddie Mac Pool 4.500% 01/08/2052	2,690,339	USD	2,698,398	2,574,561	0.25
Freddie Mac Pool 4.500% 01/04/2053	1,111,171	USD	1,097,960	1,064,766	0.10
Freddie Mac Pool 4.500% 01/07/2053	1,625,048	USD	1,493,325	1,556,592	0.15
Freddie Mac Pool 5.000% 01/07/2048	51,818	USD	54,719	51,739	0.01
Freddie Mac Pool 5.000% 01/10/2048	28,297	USD	30,000	28,196	0.00
Freddie Mac Pool 5.000% 01/11/2054	856,317	USD	842,123	841,612	0.08
Freddie Mac Pool 5.000% 01/02/2055	1,297,802	USD	1,252,263	1,275,515	0.12
Freddie Mac Pool 5.500% 01/05/2053	167,041	USD	167,343	168,538	0.02
Freddie Mac Pool 5.500% 01/06/2053	349,371	USD	350,863	351,267	0.03
Freddie Mac Pool 5.500% 01/07/2053	395,789	USD	396,663	398,138	0.04
Freddie Mac Pool 5.500% 01/11/2054	2,783,412	USD	2,785,367	2,806,355	0.27
Freddie Mac Pool 5.500% 01/02/2055	2,155,702	USD	2,142,397	2,168,441	0.21
Freddie Mac Pool 5.500% 01/04/2055	1,086,429	USD	1,092,817	1,092,849	0.11
Freddie Mac Pool 6.000% 01/05/2053	576,424	USD	588,351	587,876	0.06
Freddie Mac Pool 6.000% 01/06/2053	749,746	USD	759,376	770,108	0.08
Freddie Mac Pool 6.000% 01/07/2053	264,009	USD	266,074	269,397	0.03
Freddie Mac Pool 6.000% 01/03/2054	1,493,975	USD	1,515,227	1,539,852	0.15
Freddie Mac Pool 6.000% 01/07/2054	2,407,013	USD	2,467,609	2,451,173	0.24
Freddie Mac Pool 6.500% 01/02/2053	217,057	USD	225,347	225,114	0.02
Freddie Mac Pool 6.500% 01/07/2053	138,894	USD	142,443	143,656	0.01
Freddie Mac Pool 6.500% 01/08/2053	1,186,119	USD	1,205,008	1,225,084	0.12
Freddie Mac Pool 6.500% 01/09/2053	388,099	USD	394,816	408,963	0.04
Freddie Mac Pool 6.500% 01/05/2054	1,314,210	USD	1,343,130	1,379,023	0.13
Freddie Mac Pool 7.000% 01/10/2053	953,415	USD	990,070	1,013,459	0.10
Freddie Mac Pool 7.000% 01/11/2053	990,643	USD	1,028,734	1,061,589	0.10
Freddie Mac Pool 7.000% 01/02/2054	211,048	USD	219,088	225,554	0.02
Freddie Mac Pool 7.000% 01/10/2054	700,874	USD	753,212	752,335	0.07
Freddie Mac Pool 7.500% 01/02/2054	309,921	USD	322,189	337,181	0.03
Freddie Mac REMICS 6.500% 25/12/2053	5,050,000	USD	5,121,007	5,262,282	0.51
Georgetown University/The 5.215% 01/10/2118	75,000	USD	73,597	66,032	0.01
Glencore Funding LLC 2.500% 01/09/2030 144A ⁽²⁾	1,935,000	USD	1,723,958	1,742,474	0.17
Glencore Funding LLC 5.673% 01/04/2035 144A ⁽²⁾	960,000	USD	960,000	979,353	0.10
Glencore Funding LLC 6.375% 06/10/2030 144A ⁽²⁾	985,000	USD	1,034,443	1,057,153	0.10
Government National Mortgage Association 5.500% 20/06/2053	3,448,000	USD	3,409,213	3,464,426	0.34
Gray Oak Pipeline LLC 2.600% 15/10/2025 144A ⁽²⁾	55,000	USD	54,854	54,637	0.01
Gray Oak Pipeline LLC 3.450% 15/10/2027 144A ⁽²⁾	160,000	USD	153,085	156,513	0.02
GS Mortgage Securities Trust 3.506% 10/10/2048	2,005,000	USD	1,996,970	1,994,515	0.19
GS Mortgage Securities Trust 3.764% 10/07/2048	38,056	USD	38,069	38,010	0.00
HCA Inc 4.625% 15/03/2052	1,810,000	USD	1,521,287	1,454,548	0.14
Herc Holdings Inc 7.000% 15/06/2030 144A ⁽²⁾	690,000	USD	690,000	720,607	0.07
Hyundai Capital America 2.375% 15/10/2027 144A ⁽²⁾	1,015,000	USD	953,276	965,130	0.09

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Hyundai Capital America 3.000% 10/02/2027 144A ⁽²⁾	245,000	USD	245,619	239,018	0.02
Hyundai Capital America 5.400% 24/06/2031 144A ⁽²⁾	965,000	USD	978,181	987,235	0.10
Hyundai Capital America 5.600% 30/03/2028 144A ⁽²⁾	705,000	USD	707,885	721,856	0.07
Hyundai Capital America 6.100% 21/09/2028 144A ⁽²⁾	1,555,000	USD	1,566,290	1,616,550	0.16
Iron Mountain Inc 4.500% 15/02/2031 144A ⁽²⁾	1,270,000	USD	1,166,056	1,210,044	0.12
Iron Mountain Inc 6.250% 15/01/2033 144A ⁽²⁾	595,000	USD	595,000	611,783	0.06
Jabil Inc 5.450% 01/02/2029	730,000	USD	734,846	748,557	0.07
Jack in the Box Funding LLC 3.445% 26/02/2052 144A ⁽²⁾	1,855,975	USD	1,804,336	1,789,672	0.17
Jack in the Box Funding LLC 4.136% 26/02/2052 144A ⁽²⁾	350,625	USD	342,932	312,217	0.03
Liberty Mutual Group Inc 3.950% 15/05/2060 144A ⁽²⁾	890,000	USD	662,673	598,615	0.06
Lithia Motors Inc 4.375% 15/01/2031 144A ⁽²⁾	1,025,000	USD	978,830	974,647	0.09
Methanex US Operations Inc 6.250% 15/03/2032 144A ⁽²⁾	1,865,000	USD	1,815,004	1,859,579	0.18
Micron Technology Inc 5.650% 01/11/2032	395,000	USD	393,950	410,595	0.04
Micron Technology Inc 5.800% 15/01/2035	1,800,000	USD	1,801,324	1,861,462	0.18
Micron Technology Inc 6.050% 01/11/2035	285,000	USD	284,719	298,271	0.03
Morgan Stanley Bank of America Merrill Lynch Trust 3.102% 15/11/2049	1,925,000	USD	1,873,927	1,873,432	0.18
Morgan Stanley Bank of America Merrill Lynch Trust 3.306% 15/04/2048	101,777	USD	101,777	99,998	0.01
Morgan Stanley Capital I Trust 4.310% 15/12/2051	775,000	USD	748,420	767,739	0.07
MSBAM Commercial Mortgage Securities Trust 3.277% 15/10/2030 144A ⁽²⁾	98,248	USD	98,248	93,208	0.01
MSD Investment Corp 6.250% 31/05/2030 144A ⁽²⁾	1,020,000	USD	1,009,879	1,008,920	0.10
Navient Corp 4.875% 15/03/2028	275,000	USD	264,727	271,164	0.03
Navient Corp 5.000% 15/03/2027	1,220,000	USD	1,170,831	1,215,043	0.12
Navient Private Education Refi Loan Trust 3.680% 18/02/2042 144A ⁽²⁾	252,044	USD	249,596	246,954	0.02
Nissan Motor Acceptance Co LLC 7.050% 15/09/2028 144A ⁽²⁾	755,000	USD	769,140	771,240	0.08
OneAmerica Financial Partners Inc 4.250% 15/10/2050 144A ⁽²⁾	45,000	USD	44,740	34,601	0.00
Permian Resources Operating LLC 6.250% 01/02/2033 144A ⁽²⁾	295,000	USD	294,974	297,738	0.03
Phinia Inc 6.750% 15/04/2029 144A ⁽²⁾	565,000	USD	570,230	583,182	0.06
Planet Fitness Master Issuer LLC 3.251% 05/12/2051 144A ⁽²⁾	96,750	USD	96,750	94,214	0.01
Planet Fitness Master Issuer LLC 4.008% 05/12/2051 144A ⁽²⁾	237,038	USD	237,038	218,756	0.02
PRET LLC 5.744% 25/06/2055 144A ⁽²⁾	725,000	USD	725,000	725,000	0.07
PRPM LLC 6.469% 25/05/2030 144A ⁽²⁾	189,663	USD	189,660	191,214	0.02
Rocket Cos Inc 6.125% 01/08/2030 144A ⁽²⁾	1,465,000	USD	1,465,000	1,492,879	0.15
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc. 3.875% 01/03/2031 144A ⁽²⁾	895,000	USD	802,252	829,682	0.08

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Sabre GBLB Inc 8.625% 01/06/2027 144A ⁽²⁾	128,000	USD	119,964	131,040	0.01
Sabre GBLB Inc 10.750% 15/11/2029 144A ⁽²⁾	135,000	USD	123,872	138,719	0.01
SBA Communications Corp 3.125% 01/02/2029	920,000	USD	846,109	868,920	0.08
Sempra Infrastructure Partners LP 3.250% 15/01/2032 144A ⁽²⁾	1,700,000	USD	1,481,787	1,447,986	0.14
Sensata Technologies Inc 3.750% 15/02/2031 144A ⁽²⁾	980,000	USD	888,943	893,291	0.09
Sixth Street Lending Partners 6.125% 15/07/2030 144A ⁽²⁾	685,000	USD	680,903	697,515	0.07
SLAM Ltd 5.807% 15/05/2050 144A ⁽²⁾	380,000	USD	379,992	392,862	0.04
SM Energy Co 6.750% 01/08/2029 144A ⁽²⁾	830,000	USD	832,623	826,949	0.08
SM Energy Co 7.000% 01/08/2032 144A ⁽²⁾	835,000	USD	836,954	822,803	0.08
SMB Private Education Loan Trust 2.820% 15/10/2035 144A ⁽²⁾	130,644	USD	128,298	129,159	0.01
SMB Private Education Loan Trust 3.250% 15/11/2040 144A ⁽²⁾	705,249	USD	690,308	695,153	0.07
SMB Private Education Loan Trust 3.960% 15/07/2042 144A ⁽²⁾	930,000	USD	884,111	908,583	0.09
SMB Private Education Loan Trust 4.000% 15/07/2042 144A ⁽²⁾	1,180,000	USD	1,124,871	1,148,641	0.11
Smithfield Foods Inc 3.000% 15/10/2030 144A ⁽²⁾	20,000	USD	19,874	18,168	0.00
Starwood Property Trust Inc 6.500% 01/07/2030 144A ⁽²⁾	980,000	USD	982,482	1,012,203	0.10
SunCoke Energy Inc 4.875% 30/06/2029 144A ⁽²⁾	670,000	USD	621,882	623,554	0.06
Targa Resources Partners LP/Targa Resources Partners Finance Corp 6.500% 15/07/2027	10,000	USD	10,006	10,007	0.00
Time Warner Cable LLC 4.500% 15/09/2042	2,570,000	USD	2,010,723	2,046,960	0.20
United Airlines Inc 4.375% 15/04/2026 144A ⁽²⁾	105,000	USD	104,045	104,306	0.01
United Airlines Inc 4.625% 15/04/2029 144A ⁽²⁾	935,000	USD	885,189	907,572	0.09
University of Virginia 3.227% 01/09/2119	220,000	USD	222,746	126,469	0.01
VCAT LLC 5.877% 25/01/2055 144A ⁽²⁾	563,256	USD	563,251	564,347	0.06
Venture Global Plaquemines LNG LLC 7.500% 01/05/2033 144A ⁽²⁾	555,000	USD	555,000	594,307	0.06
Venture Global Plaquemines LNG LLC 7.750% 01/05/2035 144A ⁽²⁾	645,000	USD	652,816	698,162	0.07
Viatris Inc 4.000% 22/06/2050	280,000	USD	208,236	186,520	0.02
Volkswagen Group of America Finance LLC 6.450% 16/11/2030 144A ⁽²⁾	4,435,000	USD	4,531,491	4,719,926	0.46
Volofin Finance Designated Activity Co 5.935% 15/06/2037 144A ⁽²⁾	1,027,001	USD	1,027,000	1,043,571	0.10
Warnermedia Holdings Inc 5.391% 15/03/2062	2,820,000	USD	2,278,545	1,945,518	0.19
Wells Fargo Commercial Mortgage Trust 4.212% 15/05/2051	1,250,000	USD	1,160,628	1,234,439	0.12
Wells Fargo Commercial Mortgage Trust 4.302% 15/01/2052	1,000,000	USD	967,713	992,490	0.10
Willis Engine Structured Trust VII 8.000% 15/10/2048 144A ⁽²⁾	1,318,587	USD	1,307,650	1,358,027	0.13
Ziff Davis Inc 4.625% 15/10/2030 144A ⁽²⁾	1,904,000	USD	1,752,664	1,777,324	0.17
			347,723,443	344,898,422	33.58

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Uruguay					
Uruguay Government International Bond 9.750% 20/07/2033	245,415,000	UYU	6,119,561	6,433,070	0.63
			6,119,561	6,433,070	0.63
Total - Fixed rate bonds			405,573,636	403,738,790	39.31
Variable rate bonds					
Cayman Islands					
AGL CLO 12 Ltd 6.381% 20/07/2034 144A ⁽²⁾	625,000	USD	625,909	622,498	0.06
AMMC CLO 18 Ltd 6.191% 26/05/2031 144A ⁽²⁾	650,000	USD	638,808	651,014	0.06
Ares XLVIII CLO Ltd 6.111% 20/07/2030 144A ⁽²⁾	250,000	USD	241,071	249,988	0.02
Atlas Senior Loan Fund Ltd 6.192% 16/01/2030 144A ⁽²⁾	275,854	USD	276,293	275,918	0.03
Bain Capital Credit CLO Ltd 6.165% 21/01/2038 144A ⁽²⁾	2,790,000	USD	2,790,000	2,790,048	0.27
Battalion CLO XXVIII Ltd 5.923% 20/01/2038 144A ⁽²⁾	2,220,000	USD	2,220,000	2,221,552	0.22
Betony CLO 2 Ltd 6.141% 30/04/2031 144A ⁽²⁾	250,000	USD	248,727	250,264	0.03
Birch Grove CLO 11 Ltd 7.449% 22/01/2038 144A ⁽²⁾	2,295,000	USD	2,295,000	2,298,482	0.22
BlueMountain CLO Ltd 6.241% 30/07/2030 144A ⁽²⁾	272,725	USD	266,859	273,640	0.03
BlueMountain Fuji US CLO II Ltd 6.681% 20/10/2030 144A ⁽²⁾	250,000	USD	250,433	250,317	0.03
Canyon Capital CLO Ltd 6.418% 15/07/2031 144A ⁽²⁾	600,000	USD	600,000	600,860	0.06
Canyon CLO Ltd 6.218% 15/07/2031 144A ⁽²⁾	250,000	USD	249,015	250,963	0.03
Carlyle Global Market Strategies CLO Ltd 6.413% 15/05/2031 144A ⁽²⁾	720,000	USD	720,000	721,881	0.07
Carlyle Global Market Strategies CLO Ltd 6.444% 27/07/2031 144A ⁽²⁾	860,000	USD	860,373	861,246	0.08
CarVal CLO I Ltd 7.412% 16/07/2031 144A ⁽²⁾	750,000	USD	729,375	740,279	0.07
Cerberus Loan Funding XLIX LLC 6.356% 15/01/2034 144A ⁽²⁾	2,670,000	USD	2,670,000	2,680,733	0.26
Cook Park CLO Ltd 5.941% 17/04/2030 144A ⁽²⁾	750,000	USD	737,740	749,499	0.07
Dryden 30 Senior Loan Fund 6.288% 15/11/2028 144A ⁽²⁾	250,000	USD	250,302	250,449	0.03
Dryden 53 CLO Ltd 5.918% 15/01/2031 144A ⁽²⁾	3,395,000	USD	3,401,193	3,382,676	0.33
Elevation CLO Ltd 6.593% 25/10/2030 144A ⁽²⁾	1,000,000	USD	1,000,821	1,002,165	0.10
Golub Capital Partners CLO Ltd 5.972% 20/04/2038 144A ⁽²⁾	2,105,000	USD	2,105,000	2,086,907	0.20
Golub Capital Partners CLO Ltd 5.896% 25/01/2038 144A ⁽²⁾	3,480,000	USD	3,480,000	3,489,222	0.34
GREYWOLF CLO VI Ltd 6.174% 26/04/2031 144A ⁽²⁾	500,000	USD	496,273	500,662	0.05
Harbor Park CLO Ltd 7.431% 20/01/2031 144A ⁽²⁾	453,704	USD	454,282	454,247	0.04
Highbridge Loan Management Ltd 6.431% 20/10/2029 144A ⁽²⁾	1,000,000	USD	1,001,614	1,002,046	0.10
KKR CLO 10 Ltd 6.280% 15/09/2029 144A ⁽²⁾	182,284	USD	181,683	182,553	0.02
KKR CLO 21 Ltd 5.918% 15/04/2031 144A ⁽²⁾	500,000	USD	489,419	500,853	0.05

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
LCM XXII Ltd 6.531% 20/10/2028 144A ⁽²⁾	204,871	USD	204,871	204,959	0.02
Madison Park Funding XLII Ltd 6.341% 21/11/2030 144A ⁽²⁾	850,000	USD	830,390	850,390	0.08
Madison Park Funding XLII Ltd 7.241% 21/11/2030 144A ⁽²⁾	500,000	USD	467,502	496,567	0.05
MP CLO III Ltd 5.781% 20/10/2030 144A ⁽²⁾	8,921	USD	8,880	8,922	0.00
OCP CLO Ltd 5.951% 21/01/2038 144A ⁽²⁾	3,370,000	USD	3,370,000	3,373,568	0.33
Octagon Investment Partners 39 Ltd 7.481% 20/10/2030 144A ⁽²⁾	500,000	USD	477,618	500,675	0.05
Octagon Investment Partners XVII Ltd 5.543% 25/01/2031 144A ⁽²⁾	25,163	USD	25,060	25,179	0.00
Orion CLO Ltd 5.649% 20/10/2037 144A ⁽²⁾	3,115,000	USD	3,115,000	3,124,810	0.30
OZLM XVIII Ltd 6.368% 15/04/2031 144A ⁽²⁾	2,387,500	USD	2,394,484	2,390,363	0.23
Race Point IX CLO Ltd 6.668% 15/10/2030 144A ⁽²⁾	500,000	USD	500,238	500,906	0.05
Rockford Tower CLO Ltd 6.304% 20/05/2031 144A ⁽²⁾	305,000	USD	305,253	306,000	0.03
Rockford Tower CLO Ltd 7.584% 20/05/2031 144A ⁽²⁾	1,465,000	USD	1,457,537	1,470,665	0.14
Sixth Street CLO 27 Ltd 6.207% 17/01/2038 144A ⁽²⁾	2,030,000	USD	2,030,000	2,032,516	0.20
Sound Point CLO V-R Ltd 6.281% 18/07/2031 144A ⁽²⁾	1,370,000	USD	1,370,589	1,374,910	0.13
Sounds Point CLO IV-R Ltd 5.681% 18/04/2031 144A ⁽²⁾	444,825	USD	441,733	444,815	0.04
Steele Creek CLO Ltd 5.998% 15/04/2031 144A ⁽²⁾	750,000	USD	746,189	751,740	0.07
Stewart Park CLO Ltd 6.318% 15/01/2030 144A ⁽²⁾	1,000,000	USD	1,002,081	1,001,582	0.10
Symphony CLO 48 Ltd 6.077% 20/04/2038 144A ⁽²⁾	810,000	USD	810,000	811,965	0.08
Venture 32 CLO Ltd 6.181% 18/07/2031 144A ⁽²⁾	1,270,000	USD	1,270,276	1,273,897	0.12
Venture 32 CLO Ltd 6.184% 19/07/2031 144A ⁽²⁾	1,150,000	USD	1,145,926	1,150,451	0.11
Venture XVIII CLO Ltd 6.618% 15/10/2029 144A ⁽²⁾	67,325	USD	67,419	67,439	0.01
Voya CLO Ltd 5.831% 19/04/2031 144A ⁽²⁾	1,700,000	USD	1,686,825	1,702,555	0.17
			53,008,061	53,205,836	5.18
Denmark					
Danske Bank A/S 4.613% 02/10/2030 144A ⁽²⁾	870,000	USD	867,583	866,445	0.09
			867,583	866,445	0.09
France					
BNP Paribas SA 1.323% 13/01/2027 144A ⁽²⁾	2,415,000	USD	2,323,774	2,372,976	0.23
Credit Agricole SA 6.251% 10/01/2035 144A ⁽²⁾	1,570,000	USD	1,586,022	1,632,495	0.16
Societe Generale SA 7.132% 19/01/2055 144A ⁽²⁾	1,820,000	USD	1,829,228	1,853,535	0.18
			5,739,024	5,859,006	0.57
Germany					
Deutsche Bank AG/New York NY 2.129% 24/11/2026	1,625,000	USD	1,578,739	1,608,563	0.15
Deutsche Bank AG/New York NY 3.729% 14/01/2032	640,000	USD	580,151	586,300	0.06
Deutsche Bank AG/New York NY 3.742% 07/01/2033	915,000	USD	784,789	823,572	0.08

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Deutsche Bank AG/New York NY 7.079% 10/02/2034	855,000	USD	849,563 3,793,242	911,424 3,929,859	0.09 0.38
Ireland					
AIB Group PLC 5.871% 28/03/2035 144A ⁽²⁾	825,000	USD	836,956 836,956	850,767 850,767	0.08 0.08
Italy					
Intesa Sanpaolo SpA 4.198% 01/06/2032 144A ⁽²⁾	800,000	USD	720,870	734,916	0.07
UniCredit SpA 1.982% 03/06/2027 144A ⁽²⁾	2,030,000	USD	1,949,273 2,670,143	1,979,899 2,714,815	0.19 0.26
Japan					
Nippon Life Insurance Co 6.500% 30/04/2055 144A ⁽²⁾	1,290,000	USD	1,290,000 1,290,000	1,335,390 1,335,390	0.13 0.13
Jersey					
Golub Capital Partners CLO Ltd 6.232% 25/10/2037 144A ⁽²⁾	1,000,000	USD	1,000,000 1,000,000	1,004,653 1,004,653	0.10 0.10
Switzerland					
UBS Group AG 6.373% 15/07/2026 144A ⁽²⁾	250,000	USD	248,767	250,233	0.03
UBS Group AG 6.442% 11/08/2028 144A ⁽²⁾	715,000	USD	713,978	742,743	0.07
UBS Group AG 9.016% 15/11/2033 144A ⁽²⁾	750,000	USD	859,749 1,822,494	927,285 1,920,261	0.09 0.19
United States					
Bank of America Corp 3.559% 23/04/2027	1,595,000	USD	1,577,057	1,583,542	0.15
Bank of America Corp 3.705% 24/04/2028	1,560,000	USD	1,502,719	1,541,477	0.15
Bank of America Corp 5.288% 25/04/2034	2,145,000	USD	2,147,699	2,187,972	0.21
Bank of America Corp 5.518% 25/10/2035	2,495,000	USD	2,489,154	2,495,023	0.24
Bank of America Corp 6.204% 10/11/2028	1,285,000	USD	1,305,302	1,337,271	0.13
Capital One Financial Corp 6.377% 08/06/2034	3,180,000	USD	3,229,859	3,385,439	0.33
Citigroup Inc 3.668% 24/07/2028	865,000	USD	834,230	851,483	0.08
Fannie Mae Pool 3.121% 01/10/2029	197,052	USD	186,765	190,667	0.02
Freddie Mac Strips 5.755% 25/10/2053	2,729,248	USD	2,729,248	2,748,501	0.27
Goldman Sachs Group Inc/The 3.691% 05/06/2028	900,000	USD	871,226	887,207	0.09
JPMorgan Chase & Co 2.739% 15/10/2030	3,085,000	USD	2,817,636	2,876,581	0.28
JPMorgan Chase & Co 2.956% 13/05/2031	1,965,000	USD	1,791,513	1,817,036	0.18
JPMorgan Chase & Co 5.572% 22/04/2036	1,365,000	USD	1,365,000	1,414,609	0.14
Morgan Stanley 3.591% 22/07/2028	760,000	USD	731,666	746,697	0.07
Morgan Stanley 5.164% 20/04/2029	2,620,000	USD	2,627,683	2,671,352	0.26
National Rural Utilities Cooperative Finance Corp 7.451% 30/04/2043	150,000	USD	150,000	149,260	0.02
OBX Trust 4.000% 25/04/2048 144A ⁽²⁾	5,235	USD	5,224	4,961	0.00
PNC Financial Services Group Inc/The 5.068% 24/01/2034	890,000	USD	872,944	894,429	0.09
Santander Holdings USA Inc 2.490% 06/01/2028	1,765,000	USD	1,668,821	1,708,557	0.17
Sequoia Mortgage Trust 4.000% 25/08/2048 144A ⁽²⁾	2,363	USD	2,363	2,331	0.00
SMB Private Education Loan Trust 5.326% 15/09/2034 144A ⁽²⁾	22,964	USD	22,765	22,968	0.00
Synchrony Financial 5.450% 06/03/2031	705,000	USD	705,000	711,147	0.07

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Towd Point Mortgage Trust 3.750% 25/05/2058 144A ⁽²⁾	434,214	USD	418,054	425,550	0.04
Towd Point Mortgage Trust 4.685% 25/10/2053 144A ⁽²⁾	38,307	USD	38,756	38,067	0.00
Truist Financial Corp 5.867% 08/06/2034	1,015,000	USD	1,023,713	1,060,360	0.10
			31,114,397	31,752,487	3.09
Total - Variable rate bonds			102,141,900	103,439,519	10.07
Money Market Instruments					
Fixed rate bonds					
United States					
Federal Home Loan Bank Discount Notes 0.000% 02/07/2025	2,040,000	USD	2,039,773	2,039,773	0.20
Federal Home Loan Bank Discount Notes 0.000% 07/07/2025	11,895,000	USD	11,886,872	11,886,872	1.16
Federal Home Loan Bank Discount Notes 0.000% 09/07/2025	9,265,000	USD	9,256,559	9,256,559	0.90
Federal Home Loan Bank Discount Notes 0.000% 15/07/2025	9,400,000	USD	9,385,012	9,385,012	0.91
Federal Home Loan Bank Discount Notes 0.000% 17/09/2025	10,340,000	USD	10,248,974	10,244,699	1.00
Federal Home Loan Bank Discount Notes 0.000% 12/11/2025	18,490,000	USD	18,205,283	18,207,103	1.77
			61,022,473	61,020,018	5.94
Total - Fixed rate bonds			61,022,473	61,020,018	5.94
Treasury Bills					
United States					
United States Treasury Bill 0.000% 09/09/2025	9,521,000	USD	9,442,942	9,442,855	0.92
			9,442,942	9,442,855	0.92
Total - Treasury Bills			9,442,942	9,442,855	0.92
Total - Money Market Instruments			70,465,415	70,462,873	6.86
Total - Transferable securities dealt in on another regulated market			578,180,951	577,641,182	56.24
TOTAL INVESTMENT PORTFOLIO			1,025,917,166	1,015,765,754	98.89

⁽²⁾ See Note 15.

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statistics

As at June 30, 2025

Net asset value per share

EI/DIVM (USD)	65.33
H-EI/DIVM (EUR)	62.14
H-R/DIVM (SGD)	56.68
I/A (USD)	86.79
I/DIVM (USD)	63.49
Q/DIVM (USD)	7,603.80
R/DIVM (USD)	59.82
R/DIVM (SGD)	56.90

Number of shares outstanding

EI/DIVM (USD)	13,528.000
H-EI/DIVM (EUR)	66,827.529
H-R/DIVM (SGD)	3,169.006
I/A (USD)	1,054.831
I/DIVM (USD)	59.474
Q/DIVM (USD)	1,180.212
R/DIVM (USD)	349.564
R/DIVM (SGD)	500.321

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Bermuda Islands					
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak 4.850% 14/10/2038	290,000	USD	281,867	274,386	1.83
			281,867	274,386	1.83
British Virgin Islands					
China Cinda 2020 I Management Ltd 3.000% 20/01/2031 EMTN	220,000	USD	196,578	201,889	1.34
Five Holdings BVI Ltd 9.375% 03/10/2028	200,000	USD	205,714	209,711	1.40
Fortune Star BVI Ltd 8.500% 19/05/2028	200,000	USD	199,259	201,313	1.34
New Metro Global Ltd 4.625% 15/10/2025	270,000	USD	262,525	265,034	1.77
			864,076	877,947	5.85
Cayman Islands					
AAC Technologies Holdings Inc 2.625% 02/06/2026	200,000	USD	189,670	195,816	1.30
Health & Happiness H&H International Holdings Ltd 9.125% 24/07/2028	200,000	USD	202,531	203,278	1.35
IHS Holding Ltd 6.250% 29/11/2028	200,000	USD	177,790	194,382	1.30
KWG Group Holdings Ltd defaulted 6.000% 14/08/2026	230,000	USD	221,552	14,877	0.10
Longfor Group Holdings Ltd 4.500% 16/01/2028	250,000	USD	183,906	222,737	1.48
Melco Resorts Finance Ltd 5.250% 26/04/2026	270,000	USD	270,000	269,601	1.80
Melco Resorts Finance Ltd 5.375% 04/12/2029	200,000	USD	187,759	186,882	1.25
Yuzhou Group Holdings Co Ltd defaulted 7.850% 12/08/2026	500,000	USD	500,000	34,680	0.23
Zhongsheng Group Holdings Ltd 5.980% 30/01/2028	200,000	USD	198,724	197,997	1.32
			2,131,932	1,520,250	10.13
Great Britain					
Liquid Telecommunications Financing PLC 5.500% 04/09/2026	200,000	USD	200,000	169,997	1.13
			200,000	169,997	1.13
India					
JSW Hydro Energy Ltd 4.125% 18/05/2031	383,400	USD	346,426	352,315	2.35
			346,426	352,315	2.35
Kazakhstan					
KazMunayGas National Co JSC 5.750% 19/04/2047	200,000	USD	172,833	173,630	1.16
			172,833	173,630	1.16
Malaysia					
GENM Capital Labuan Ltd 3.882% 19/04/2031	305,000	USD	283,767	273,546	1.82
			283,767	273,546	1.82
Mauritius					
Axian Telecom 7.375% 16/02/2027	200,000	USD	196,326	203,687	1.36
			196,326	203,687	1.36
Mongolia					
Mongolia Government International Bond 7.875% 05/06/2029	220,000	USD	218,457	228,526	1.52
			218,457	228,526	1.52
New Guinea					
Papua New Guinea Government International Bond 8.375% 04/10/2028	200,000	USD	188,692	203,308	1.35
			188,692	203,308	1.35

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Pakistan					
Pakistan Government International Bond 7.375% 08/04/2031 EMTN	720,000	USD	559,923	639,914	4.26
			559,923	639,914	4.26
Sri Lanka					
Sri Lanka Government International Bond 3.350% 15/03/2033	315,000	USD	250,775	253,850	1.69
Sri Lanka Government International Bond 3.600% 15/02/2038	610,000	USD	490,556	494,444	3.29
			741,331	748,294	4.98
Togo					
Ecobank Transnational Inc 10.125% 15/10/2029	200,000	USD	198,360	204,221	1.36
			198,360	204,221	1.36
Uzbekistan					
Republic of Uzbekistan International Bond 6.900% 28/02/2032	200,000	USD	197,652	205,520	1.37
			197,652	205,520	1.37
Total - Fixed rate bonds			6,581,642	6,075,541	40.47
Variable rate bonds					
Great Britain					
Standard Chartered PLC 3.603% 12/01/2033 144A ⁽²⁾	200,000	USD	165,091	181,146	1.20
			165,091	181,146	1.20
Kuwait					
Burgan Bank SAK 2.750% 15/12/2031	200,000	USD	178,362	188,842	1.26
			178,362	188,842	1.26
Thailand					
Kasikornbank PCL/Hong Kong 3.343% 02/10/2031 EMTN	200,000	USD	185,397	194,680	1.30
			185,397	194,680	1.30
Total - Variable rate bonds			528,850	564,668	3.76
Total - Transferable securities admitted to an official stock exchange listing			7,110,492	6,640,209	44.23
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Mineral Resources Ltd 9.250% 01/10/2028	30,000	USD	30,021	30,702	0.20
			30,021	30,702	0.20
Bermuda Islands					
China Oil & Gas Group Ltd 4.700% 30/06/2026	200,000	USD	190,993	195,860	1.31
			190,993	195,860	1.31
British Virgin Islands					
Easy Tactic Ltd defaulted 6.500% 11/07/2027	170,859	USD	164,305	4,091	0.03
Greenland Global Investment Ltd 8.250% 22/01/2031 EMTN	235,099	USD	203,870	61,125	0.41
NWD Finance BVI Ltd 4.800% Perpetual	400,000	USD	173,496	97,506	0.65
NWD Finance BVI Ltd 5.250% Perpetual	345,000	USD	298,025	100,110	0.67

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Sino Ocean Land 3.250% 05/05/2026	230,000	USD	229,675	18,400	0.12
Studio City Finance Ltd 5.000% 15/01/2029 144A ⁽²⁾	320,000	USD	320,052	293,317	1.95
			1,389,423	574,549	3.83
Canada					
Ivanhoe Mines Ltd 7.875% 23/01/2030	200,000	USD	200,000	199,629	1.33
			200,000	199,629	1.33
Cayman Islands					
Country Garden Holdings Co Ltd defaulted 3.875% 22/10/2030	495,000	USD	280,599	36,871	0.25
eHi Car Services Ltd 12.000% 26/09/2027	200,000	USD	194,890	130,035	0.87
Longfor Group Holdings Ltd 3.950% 16/09/2029	200,000	USD	125,288	161,620	1.08
MGM China Holdings Ltd 7.125% 26/06/2031	200,000	USD	200,000	207,885	1.38
Sunac China Holdings Ltd defaulted 6.250% 30/09/2026 144A ⁽²⁾	81,987	USD	49,260	9,839	0.06
Sunac China Holdings Ltd defaulted 6.500% 30/09/2027 144A ⁽²⁾	169,812	USD	78,940	20,377	0.14
Sunac China Holdings Ltd defaulted 6.750% 30/09/2028 144A ⁽²⁾	258,473	USD	98,930	30,972	0.21
Sunac China Holdings Ltd defaulted 7.000% 30/09/2029 144A ⁽²⁾	254,728	USD	94,368	30,567	0.20
Sunac China Holdings Ltd defaulted 7.250% 30/09/2030 144A ⁽²⁾	114,736	USD	32,662	13,785	0.09
Times China Holdings Ltd defaulted 6.600% 02/03/2023	200,000	USD	197,017	6,748	0.04
Times China Holdings Ltd defaulted 6.750% 16/07/2023	200,000	USD	200,000	6,423	0.04
Wynn Macau Ltd 5.125% 15/12/2029 144A ⁽²⁾	420,000	USD	388,425	403,553	2.69
Yuzhou Group Holdings Co Ltd defaulted 6.350% 13/01/2027	215,000	USD	200,344	15,191	0.10
			2,140,723	1,073,866	7.15
Great Britain					
Biocon Biologics Global PLC 6.670% 09/10/2029	200,000	USD	198,360	190,053	1.27
Endeavour Mining PLC 7.000% 28/05/2030	200,000	USD	197,973	201,497	1.34
Vedanta Resources Finance II PLC 9.475% 24/07/2030	400,000	USD	400,456	396,708	2.64
WE Soda Investments Holding PLC 9.375% 14/02/2031	200,000	USD	200,000	209,118	1.39
			996,789	997,376	6.64
Hong Kong					
GLP China Holdings Ltd 2.950% 29/03/2026 EMTN	200,000	USD	188,850	188,509	1.26
Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027 EMTN	200,000	USD	159,572	163,080	1.09
Yanlord Land HK Co Ltd 5.125% 20/05/2026	350,000	USD	335,040	341,513	2.27
			683,462	693,102	4.62
India					
Adani Green Energy UP Ltd/Prayatna Developers Pvt Ltd/Parampujya Solar Energ 6.700% 12/03/2042	208,555	USD	208,555	194,180	1.29
Continuum Green Energy India Pvt/Co-Issuers 7.500% 26/06/2033	192,900	USD	194,332	198,382	1.32
IRB Infrastructure Developers Ltd 7.110% 11/03/2032	200,000	USD	199,863	200,249	1.33

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
ReNew Wind Energy AP2/ReNew Power Pvt Ltd other 9 Subsidiaries 4.500% 14/07/2028	200,000	USD	199,991	189,755	1.27
Shriram Finance Ltd 6.150% 03/04/2028 EMTN	200,000	USD	199,998	200,376	1.34
			1,002,739	982,942	6.55
Indonesia					
Japfa Comfeed Indonesia Tbk PT 5.375% 23/03/2026	200,000	USD	199,842	197,728	1.32
Pakuwon Jati Tbk PT 4.875% 29/04/2028	200,000	USD	197,859	194,377	1.29
			397,701	392,105	2.61
Mauritius					
Clean Renewable Power Mauritius Pte Ltd 4.250% 25/03/2027	185,150	USD	185,150	179,646	1.20
Greenko Wind Projects Mauritius Ltd 7.250% 27/09/2028 144A ⁽²⁾	200,000	USD	200,000	201,708	1.34
India Green Power Holdings 4.000% 22/02/2027	329,308	USD	308,267	318,832	2.12
UPL Corp Ltd 4.625% 16/06/2030	200,000	USD	182,283	181,051	1.21
			875,700	881,237	5.87
Mongolia					
Golomt Bank 11.000% 20/05/2027	290,000	USD	285,518	294,331	1.96
			285,518	294,331	1.96
Netherlands					
VEON Holdings BV 3.375% 25/11/2027 EMTN	255,000	USD	221,436	235,001	1.57
			221,436	235,001	1.57
Singapore					
Medco Cypress Tree Pte Ltd 8.625% 19/05/2030	250,000	USD	247,578	255,981	1.71
			247,578	255,981	1.71
Turkey					
Ulker Biskuvi Sanayi AS 7.875% 08/07/2031	200,000	USD	200,000	204,453	1.36
			200,000	204,453	1.36
United States					
SK Battery America Inc 2.125% 26/01/2026	200,000	USD	198,607	195,711	1.30
			198,607	195,711	1.30
Total - Fixed rate bonds			9,060,690	7,206,845	48.01
Variable rate bonds					
British Virgin Islands					
CAS Capital No 1 Ltd 4.000% Perpetual	200,000	USD	167,838	197,255	1.32
			167,838	197,255	1.32
Great Britain					
Standard Chartered PLC 4.750% Perpetual	200,000	USD	178,000	180,195	1.20
			178,000	180,195	1.20
Singapore					
GLP Pte Ltd 4.500% Perpetual EMTN	200,000	USD	169,131	103,988	0.69
			169,131	103,988	0.69

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Thailand					
Bangkok Bank PCL/Hong Kong 6.056% 25/03/2040 EMTN	200,000	USD	199,972	199,950	1.33
			199,972	199,950	1.33
Total - Variable rate bonds			714,941	681,388	4.54
Total - Transferable securities dealt in on another regulated market			9,775,631	7,888,233	52.55
TOTAL INVESTMENT PORTFOLIO			16,886,123	14,528,442	96.78

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statistics

As at June 30, 2025

Net asset value per share

H-I/A (USD)	180.69
H-R/D (SGD)	56.08
I/A (USD)	141.70
I/A (EUR)	192.50
I/D (USD)	104.03
I/D (EUR)	96.52
N/A (EUR)	121.55
N/D (EUR)	99.79
N1/A (EUR)	123.32
R/A (EUR)	170.78
R/D (EUR)	92.20
RE/A (EUR)	159.93
S/A (EUR)	195.48
S/D (EUR)	101.92

Number of shares outstanding

H-I/A (USD)	1,902.178
H-R/D (SGD)	799.135
I/A (USD)	26.434
I/A (EUR)	571,134.125
I/D (USD)	36.010
I/D (EUR)	22,112.501
N/A (EUR)	149,952.040
N/D (EUR)	4,735.000
N1/A (EUR)	128,910.844
R/A (EUR)	5,870.041
R/D (EUR)	1,779.496
RE/A (EUR)	624.680
S/A (EUR)	70,947.206
S/D (EUR)	776,070.346

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments

As at June 30, 2025

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Austria					
Benteler International AG 7.250% 15/06/2031	1,000,000	EUR	1,000,000	1,031,426	0.43
			1,000,000	1,031,426	0.43
Czech Republic					
Czechoslovak Group AS 5.250% 10/01/2031	600,000	EUR	600,000	609,717	0.25
			600,000	609,717	0.25
France					
Altrad Investment Authority SAS 4.429% 23/06/2032	1,500,000	EUR	1,500,000	1,500,638	0.62
Clariane SE 7.875% 27/06/2030	800,000	EUR	800,000	805,344	0.34
Elior Group SA 5.625% 15/03/2030	2,500,000	EUR	2,500,403	2,550,060	1.06
ELO SACA 4.875% 08/12/2028 EMTN	2,000,000	EUR	1,863,316	1,810,226	0.75
Eutelsat SA 1.500% 13/10/2028	2,500,000	EUR	1,877,965	2,273,234	0.94
Forvia SE 5.500% 15/06/2031	3,500,000	EUR	3,542,691	3,452,673	1.43
Forvia SE 5.625% 15/06/2030	1,500,000	EUR	1,468,004	1,501,876	0.62
SNF Group SACA 2.625% 01/02/2029	2,000,000	EUR	1,978,031	1,947,541	0.81
SNF Group SACA 4.500% 15/03/2032	1,500,000	EUR	1,507,174	1,539,750	0.64
Valeo SE 5.125% 20/05/2031 EMTN	2,500,000	EUR	2,492,597	2,514,778	1.04
			19,530,181	19,896,120	8.25
Germany					
Cheplapharm Arzneimittel GmbH 4.375% 15/01/2028	1,000,000	EUR	979,347	986,808	0.41
Cheplapharm Arzneimittel GmbH 7.500% 15/05/2030	1,500,000	EUR	1,504,654	1,528,125	0.63
Mahle GmbH 6.500% 02/05/2031	2,000,000	EUR	1,988,096	2,030,096	0.84
Schaeffler AG 4.500% 14/08/2026 EMTN	2,000,000	EUR	2,010,442	2,025,600	0.84
ZF Finance GmbH 2.750% 25/05/2027 EMTN	2,000,000	EUR	1,903,878	1,909,307	0.79
			8,386,417	8,479,936	3.51
Great Britain					
Allwyn Entertainment Financing UK PLC 7.250% 30/04/2030	500,000	EUR	500,000	530,483	0.22
Virgin Media Secured Finance PLC 5.250% 15/05/2029	2,500,000	GBP	2,934,593	2,812,699	1.17
Zegona Finance PLC 6.750% 15/07/2029	6,500,000	EUR	6,764,398	6,906,250	2.86
			10,198,991	10,249,432	4.25
Italy					
Fibercop SpA 7.875% 31/07/2028	2,000,000	EUR	2,200,000	2,197,628	0.91
Lottomatica Group SpA 5.375% 01/06/2030	1,000,000	EUR	1,000,000	1,040,632	0.43
Mundys SpA 1.875% 12/02/2028	3,000,000	EUR	2,849,161	2,900,051	1.20
			6,049,161	6,138,311	2.54
Luxembourg					
CPI Property Group SA 1.500% 27/01/2031 EMTN	2,000,000	EUR	1,542,231	1,663,620	0.69
CPI Property Group SA 1.750% 14/01/2030 EMTN	3,500,000	EUR	3,026,985	3,067,441	1.27
Essendi SA 6.375% 15/10/2029	3,500,000	EUR	3,686,610	3,670,521	1.52
Matterhorn Telecom SA 5.250% 31/07/2028	1,000,000	CHF	1,095,232	1,102,181	0.46
Maxam Prill Sarl 6.000% 15/07/2030	2,800,000	EUR	2,800,000	2,784,707	1.15
Rossini Sarl 6.750% 31/12/2029	1,000,000	EUR	1,044,756	1,055,630	0.44
			13,195,814	13,344,100	5.53
Netherlands					
Goodyear Europe BV 2.750% 15/08/2028	500,000	EUR	486,417	484,195	0.20

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Heimstaden Bostad Treasury BV 0.625% 24/07/2025 EMTN	500,000	EUR	498,024	498,785	0.21
IGT Lottery Holdings BV 4.250% 15/03/2030	2,500,000	EUR	2,524,029	2,543,750	1.05
Odido Group Holding BV 5.500% 15/01/2030	4,000,000	EUR	3,956,539	3,996,000	1.66
OI European Group BV 5.250% 01/06/2029	2,500,000	EUR	2,525,964	2,573,750	1.07
Q-Park Holding I BV 2.000% 01/03/2027	2,000,000	EUR	1,917,041	1,960,748	0.81
Q-Park Holding I BV 5.125% 15/02/2030	1,500,000	EUR	1,542,351	1,549,125	0.64
Summer BidCo BV 10.000% 15/02/2029	1,143,546	EUR	1,146,284	1,152,293	0.48
Teva Pharmaceutical Finance Netherlands II BV 3.750% 09/05/2027	4,000,000	EUR	3,992,505	4,019,232	1.67
Teva Pharmaceutical Finance Netherlands II BV 4.125% 01/06/2031	1,000,000	EUR	1,003,705	1,002,440	0.42
Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	2,000,000	EUR	1,842,651	2,034,548	0.84
United Group BV 3.625% 15/02/2028	500,000	EUR	490,166	488,027	0.20
United Group BV 4.625% 15/08/2028	2,000,000	EUR	1,978,468	1,982,452	0.82
United Group BV 6.500% 31/10/2031	2,500,000	EUR	2,507,723	2,525,938	1.05
ZF Europe Finance BV 7.000% 12/06/2030 EMTN	1,600,000	EUR	1,600,000	1,600,000	0.66
			28,011,867	28,411,283	11.78
Portugal					
Transportes Aereos Portugueses SA 5.125% 15/11/2029	4,500,000	EUR	4,562,102	4,520,837	1.87
			4,562,102	4,520,837	1.87
Spain					
Kaixo Bondco Telecom SA 5.125% 30/09/2029	1,000,000	EUR	1,015,288	1,013,770	0.42
Lorca Telecom Bondco SA 4.000% 18/09/2027	6,000,000	EUR	5,955,961	5,995,067	2.49
			6,971,249	7,008,837	2.91
Sweden					
Asmodee Group AB 5.750% 15/12/2029	3,733,333	EUR	3,836,965	3,906,000	1.62
Verisure Holding AB 3.250% 15/02/2027	3,000,000	EUR	2,979,866	2,981,378	1.23
Verisure Holding AB 5.500% 15/05/2030	2,200,000	EUR	2,200,000	2,282,597	0.95
Volvo Car AB 4.200% 10/06/2029 EMTN	2,500,000	EUR	2,500,686	2,505,261	1.04
			11,517,517	11,675,236	4.84
United States					
Celanese US Holdings LLC 0.625% 10/09/2028	4,000,000	EUR	3,589,738	3,602,408	1.49
Celanese US Holdings LLC 5.000% 15/04/2031	3,000,000	EUR	3,003,256	2,985,006	1.24
Coty Inc 4.500% 15/05/2027	700,000	EUR	700,000	711,052	0.30
Coty Inc 5.750% 15/09/2028	1,000,000	EUR	1,024,563	1,032,021	0.43
Ford Motor Credit Co LLC 3.622% 27/07/2028 EMTN	1,500,000	EUR	1,499,985	1,501,605	0.62
Ford Motor Credit Co LLC 6.798% 07/11/2028	4,000,000	USD	3,637,919	3,530,411	1.46
MGM Resorts International 5.500% 15/04/2027	1,000,000	USD	911,613	856,506	0.36
VF Corp 0.250% 25/02/2028	2,000,000	EUR	1,759,254	1,743,443	0.72
VF Corp 0.625% 25/02/2032	1,000,000	EUR	706,724	701,030	0.29
			16,833,052	16,663,482	6.91
Total - Fixed rate bonds			126,856,351	128,028,717	53.07
Variable rate bonds					
Denmark					
Orsted AS 5.125% 14/03/2024	4,000,000	EUR	4,004,825	4,050,000	1.68
			4,004,825	4,050,000	1.68
France					
Accor SA 4.875% Perpetual	1,000,000	EUR	1,013,679	1,022,768	0.42

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Air France-KLM 5.750% Perpetual	3,000,000	EUR	2,987,811	2,979,264	1.24
Alstom SA 5.868% Perpetual	1,500,000	EUR	1,550,007	1,578,780	0.66
BNP Paribas SA 7.375% Perpetual	1,000,000	USD	887,315	853,829	0.35
Credit Agricole SA 7.250% Perpetual EMTN	1,000,000	EUR	1,029,366	1,077,434	0.45
Electricite de France SA 2.625% Perpetual	600,000	EUR	595,409	583,605	0.24
Electricite de France SA 2.875% Perpetual	6,000,000	EUR	5,896,337	5,910,019	2.45
Electricite de France SA 5.125% Perpetual EMTN	1,600,000	EUR	1,591,454	1,640,100	0.68
La Poste SA 5.000% Perpetual	2,000,000	EUR	2,017,896	2,056,012	0.85
RCI Banque SA 4.750% 24/03/2037 EMTN	1,800,000	EUR	1,797,749	1,815,985	0.75
RCI Banque SA 5.500% 09/10/2034 EMTN	300,000	EUR	299,506	315,528	0.13
Societe Generale SA 7.875% Perpetual EMTN	1,000,000	EUR	1,023,037	1,087,809	0.45
			20,689,566	20,921,133	8.67
Germany					
Commerzbank AG 6.125% Perpetual	1,000,000	EUR	910,888	1,007,766	0.42
Deutsche Bank AG 6.750% Perpetual	1,400,000	EUR	1,308,079	1,442,008	0.60
Deutsche Bank AG 7.125% Perpetual	1,000,000	EUR	959,063	1,017,659	0.42
Deutsche Bank AG 7.375% Perpetual	1,000,000	EUR	1,007,479	1,041,649	0.43
Deutsche Bank AG 10.000% Perpetual	1,000,000	EUR	993,718	1,115,137	0.46
Deutsche Lufthansa AG 5.250% 15/01/2055	2,000,000	EUR	1,999,564	1,985,100	0.83
			7,178,791	7,609,319	3.16
Great Britain					
British Telecommunications PLC 5.125% 03/10/2054 EMTN	2,000,000	EUR	2,039,695	2,079,710	0.86
			2,039,695	2,079,710	0.86
Greece					
Alpha Services & Holdings SA 5.500% 11/06/2031	1,000,000	EUR	1,011,242	1,014,385	0.42
National Bank of Greece SA 5.875% 28/06/2035 EMTN	1,000,000	EUR	1,068,116	1,066,418	0.44
Piraeus Financial Holdings SA 5.375% 18/09/2035 EMTN	500,000	EUR	497,678	520,087	0.22
			2,577,036	2,600,890	1.08
Italy					
Enel SpA 1.875% Perpetual	2,000,000	EUR	1,758,020	1,775,650	0.74
Intesa Sanpaolo SpA 7.750% Perpetual	2,000,000	EUR	2,076,699	2,105,094	0.87
Iren SpA 4.500% Perpetual	1,000,000	EUR	996,546	1,010,230	0.42
UniCredit SpA 7.500% Perpetual	1,500,000	EUR	1,522,083	1,556,384	0.64
			6,353,348	6,447,358	2.67
Luxembourg					
Aroundtown Finance Sarl 5.000% Perpetual	1,000,000	EUR	886,990	930,500	0.39
CPI Property Group SA 7.500% Perpetual EMTN	2,556,000	EUR	2,372,857	2,484,359	1.03
Eurofins Scientific SE 6.750% Perpetual	1,500,000	EUR	1,575,626	1,601,183	0.66
SES SA 5.500% 12/09/2054	1,500,000	EUR	1,404,474	1,452,082	0.60
			6,239,947	6,468,124	2.68
Netherlands					
Abertis Infraestructuras Finance BV 2.625% Perpetual	4,000,000	EUR	3,893,389	3,944,160	1.64
Abertis Infraestructuras Finance BV 4.746% Perpetual EMTN	1,100,000	EUR	1,100,000	1,116,566	0.46
NN Group NV 5.750% Perpetual	2,000,000	EUR	2,000,000	1,983,982	0.82
Telefonica Europe BV 2.376% Perpetual	2,800,000	EUR	2,691,095	2,621,500	1.09
Volkswagen International Finance NV 3.875% Perpetual	3,000,000	EUR	2,820,750	2,876,085	1.19
			12,505,234	12,542,293	5.20

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Portugal					
Banco Comercial Portugues SA 8.125% Perpetual	200,000	EUR	200,000	218,046	0.09
EDP SA 1.500% 14/03/2082	6,000,000	EUR	5,695,188	5,831,040	2.42
EDP SA 4.625% 16/09/2054	500,000	EUR	504,428	506,992	0.21
			6,399,616	6,556,078	2.72
Spain					
Abanca Corp. Bancaria SA 8.375% 23/09/2033					
EMTN	1,000,000	EUR	1,065,983	1,132,211	0.47
Banco Bilbao Vizcaya Argentaria SA 6.000% Perpetual	3,000,000	EUR	2,904,772	3,035,811	1.26
Banco de Sabadell SA 5.750% Perpetual	2,000,000	EUR	1,831,702	2,027,500	0.84
Bankinter SA 6.000% Perpetual	800,000	EUR	800,000	802,210	0.33
Bankinter SA 6.250% Perpetual	2,000,000	EUR	1,931,476	2,035,000	0.85
CaixaBank SA 5.875% Perpetual	2,000,000	EUR	1,898,913	2,073,289	0.86
Unicaja Banco SA 4.875% Perpetual	2,000,000	EUR	1,956,163	1,985,000	0.82
			12,389,009	13,091,021	5.43
Sweden					
Castellum AB 3.125% Perpetual	2,000,000	EUR	1,941,686	1,956,352	0.81
Heimstaden Bostad AB 2.625% Perpetual	1,000,000	EUR	822,616	950,000	0.39
Heimstaden Bostad AB 3.000% Perpetual	1,000,000	EUR	922,531	932,325	0.39
Heimstaden Bostad AB 3.375% Perpetual	2,000,000	EUR	1,928,567	1,977,500	0.82
			5,615,400	5,816,177	2.41
Total - Variable rate bonds			85,992,467	88,182,103	36.56
Total - Transferable securities admitted to an official stock exchange listing			212,848,818	216,210,820	89.63
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Switzerland					
Credit Suisse Group AG 7.500% Perpetual	2,000,000	USD	1,919,485	52,215	0.02
			1,919,485	52,215	0.02
United States					
Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC 4.750% 15/01/2029 144A ⁽²⁾	1,000,000	USD	895,457	832,350	0.35
IQVIA Inc 5.000% 15/10/2026 144A ⁽²⁾	3,500,000	USD	3,235,249	2,978,587	1.23
			4,130,706	3,810,937	1.58
Total - Fixed rate bonds			6,050,191	3,863,152	1.60
Total - Transferable securities dealt in on another regulated market			6,050,191	3,863,152	1.60
Other transferable securities					
Fixed rate bonds					
United States					
Beach Acquisition Bidco LLC 5.250% 15/07/2032	1,000,000	EUR	1,000,000	1,007,564	0.42
			1,000,000	1,007,564	0.42
Total - Fixed rate bonds			1,000,000	1,007,564	0.42
Total - Other transferable securities			1,000,000	1,007,564	0.42

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
France					
Natixis Investment Managers International - Ostrum SRI Money Plus	126	EUR	13,993,116	14,041,247	5.82
			13,993,116	14,041,247	5.82
Luxembourg					
Natixis International Funds (Lux) I - Ostrum Short Term Global High Income Fund	40,000	EUR	4,436,718	5,141,202	2.13
			4,436,718	5,141,202	2.13
Total - Investment Funds			18,429,834	19,182,449	7.95
TOTAL INVESTMENT PORTFOLIO			238,328,843	240,263,985	99.60

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statistics

As at June 30, 2025

Net asset value per share

DH-I/A (EUR)	109.27
I/A (EUR)	141.12
N/A (EUR)	93.10
R/A (EUR)	128.21
R/D (EUR)	61.51

Number of shares outstanding

DH-I/A (EUR)	11,332.405
I/A (EUR)	209,425.809
N/A (EUR)	2,139.431
R/A (EUR)	7,522.913
R/D (EUR)	18,720.277

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments

As at June 30, 2025

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
Australia Government Bond 0.250% 21/11/2032	50,000	AUD	30,855	29,634	0.09
Australia Government Bond 1.000% 21/02/2050	50,000	AUD	38,822	24,285	0.07
Australia Government Bond 1.250% 21/08/2040	50,000	AUD	39,535	31,330	0.09
Australia Government Bond 2.000% 21/08/2035	25,000	AUD	22,604	18,953	0.06
Australia Government Bond 2.500% 20/09/2030	75,000	AUD	61,776	64,927	0.20
			193,592	169,129	0.51
Canada					
Canadian Government Real Return Bond 1.250% 01/12/2047	176,269	CAD	136,704	101,626	0.30
Canadian Government Real Return Bond 4.000% 01/12/2031	178,809	CAD	137,267	131,808	0.40
			273,971	233,434	0.70
Denmark					
Denmark I/L Government Bond 0.100% 15/11/2030	827,645	DKK	108,513	107,641	0.33
Denmark I/L Government Bond 0.100% 15/11/2034	250,529	DKK	32,189	31,316	0.09
			140,702	138,957	0.42
France					
French Republic Government Bond OAT 0.100% 01/03/2029 144A ⁽²⁾	554,004	EUR	540,966	541,549	1.64
French Republic Government Bond OAT 0.100% 25/07/2031 144A ⁽²⁾	1,037,808	EUR	1,010,506	991,065	2.99
French Republic Government Bond OAT 0.100% 25/07/2038 144A ⁽²⁾	1,078,920	EUR	925,194	904,032	2.73
French Republic Government Bond OAT 0.100% 25/07/2047 144A ⁽²⁾	159,580	EUR	163,968	113,160	0.34
French Republic Government Bond OAT 0.100% 25/07/2053 144A ⁽²⁾	83,916	EUR	101,850	54,248	0.16
French Republic Government Bond OAT 0.600% 25/07/2034 144A ⁽²⁾	55,470	EUR	53,473	52,602	0.16
French Republic Government Bond OAT 0.700% 25/07/2030 144A ⁽²⁾	513,076	EUR	513,531	512,406	1.55
French Republic Government Bond OAT 1.800% 25/07/2040 144A ⁽²⁾	317,959	EUR	419,274	329,001	0.99
French Republic Government Bond OAT 1.850% 25/07/2027 144A ⁽²⁾	499,097	EUR	513,264	514,813	1.56
French Republic Government Bond OAT 3.150% 25/07/2032 144A ⁽²⁾	237,221	EUR	305,158	272,662	0.82
			4,547,184	4,285,538	12.94
Germany					
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026	322,273	EUR	321,082	318,400	0.96
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2033	122,670	EUR	118,731	117,329	0.36
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	214,297	EUR	292,453	175,674	0.53
Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	646,255	EUR	650,973	645,787	1.95
			1,383,239	1,257,190	3.80
Great Britain					
United Kingdom Inflation-Linked Gilt 0.125% 10/08/2028	216,056	GBP	251,222	249,792	0.75

⁽²⁾ See note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2029	482,801	GBP	564,636	552,651	1.67
United Kingdom Inflation-Linked Gilt 0.125% 10/08/2031	273,976	GBP	316,991	306,298	0.93
United Kingdom Inflation-Linked Gilt 0.125% 22/11/2036	232,022	GBP	225,693	230,732	0.70
United Kingdom Inflation-Linked Gilt 0.125% 10/08/2041	150,796	GBP	237,742	132,510	0.40
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2044	384,909	GBP	542,286	313,155	0.95
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2046	140,416	GBP	110,512	108,724	0.33
United Kingdom Inflation-Linked Gilt 0.125% 10/08/2048	175,638	GBP	306,672	129,271	0.39
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2051	170,939	GBP	114,026	119,468	0.36
United Kingdom Inflation-Linked Gilt 0.125% 22/11/2056	197,392	GBP	390,195	127,073	0.38
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2058	540,696	GBP	1,053,183	339,947	1.03
United Kingdom Inflation-Linked Gilt 0.125% 22/11/2065	140,535	GBP	321,172	79,717	0.24
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2068	320,535	GBP	537,000	177,216	0.54
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2073	131,753	GBP	168,314	81,026	0.24
United Kingdom Inflation-Linked Gilt 0.250% 22/03/2052	249,246	GBP	345,433	178,446	0.54
United Kingdom Inflation-Linked Gilt 0.375% 22/03/2062	315,512	GBP	706,563	210,638	0.64
United Kingdom Inflation-Linked Gilt 0.500% 22/03/2050	229,936	GBP	345,060	183,127	0.55
United Kingdom Inflation-Linked Gilt 0.625% 22/03/2040	241,480	GBP	343,423	236,404	0.71
United Kingdom Inflation-Linked Gilt 0.625% 22/11/2042	255,558	GBP	231,871	239,437	0.72
United Kingdom Inflation-Linked Gilt 0.750% 22/11/2047	280,695	GBP	509,166	247,646	0.75
United Kingdom Inflation-Linked Gilt 1.125% 22/11/2037	596,610	GBP	701,546	656,162	1.98
United Kingdom Inflation-Linked Gilt 1.250% 22/11/2027	1,430,011	GBP	1,695,484	1,703,906	5.15
United Kingdom Inflation-Linked Gilt 1.250% 22/11/2032	490,867	GBP	640,802	579,774	1.75
United Kingdom Inflation-Linked Gilt 1.250% 22/11/2055	17,787	GBP	39,780	16,680	0.05
United Kingdom Inflation-Linked Gilt 2.000% 26/01/2035	220,000	GBP	700,058	616,306	1.86
			11,398,830	7,816,106	23.61
Italy					
Italy Buoni Poliennali Del Tesoro 0.150% 15/05/2051 144A ⁽²⁾	245,302	EUR	223,758	152,774	0.46
			223,758	152,774	0.46

⁽²⁾ See note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Japan					
Japanese Government CPI Linked Bond 0.100% 10/03/2028	112,564,000	JPY	834,829	687,537	2.08
Japanese Government CPI Linked Bond 0.100% 10/03/2029	55,893,500	JPY	416,672	342,661	1.03
			1,251,501	1,030,198	3.11
New Zealand					
New Zealand Government Inflation Linked Bond 2.500% 20/09/2035	100,000	NZD	71,145	67,314	0.20
New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	65,000	NZD	49,137	47,472	0.15
			120,282	114,786	0.35
Spain					
Spain Government Inflation Linked Bond 0.700% 30/11/2033 144A ⁽²⁾	2,261,088	EUR	2,214,811	2,176,786	6.58
Spain Government Inflation Linked Bond 1.000% 30/11/2030 144A ⁽²⁾	255,468	EUR	258,377	257,860	0.78
Spain Government Inflation Linked Bond 2.050% 30/11/2039 144A ⁽²⁾	237,050	EUR	253,063	248,991	0.75
			2,726,251	2,683,637	8.11
Sweden					
Sweden Inflation Linked Bond 0.125% 01/06/2032	600,000	SEK	67,617	70,034	0.21
Sweden Inflation Linked Bond 0.125% 01/06/2039	300,000	SEK	29,067	30,204	0.09
Sweden Inflation Linked Bond 3.500% 01/12/2028	1,800,000	SEK	280,961	287,048	0.87
			377,645	387,286	1.17
United States					
U.S. Treasury Inflation Indexed Bonds 0.125% 15/02/2051	227,950	USD	184,725	105,511	0.32
U.S. Treasury Inflation Indexed Bonds 0.125% 15/02/2052	414,857	USD	225,268	188,187	0.57
U.S. Treasury Inflation Indexed Bonds 0.250% 15/02/2050	187,166	USD	107,387	92,320	0.28
U.S. Treasury Inflation Indexed Bonds 0.625% 15/02/2043	299,990	USD	249,824	189,519	0.57
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2042	323,405	USD	273,632	213,535	0.64
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2045	366,456	USD	307,055	227,430	0.69
U.S. Treasury Inflation Indexed Bonds 0.875% 15/02/2047	199,341	USD	140,685	122,717	0.37
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2046	186,700	USD	180,756	120,244	0.36
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2048	195,134	USD	140,007	121,968	0.37
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2049	172,103	USD	173,082	106,075	0.32
U.S. Treasury Inflation Indexed Bonds 1.375% 15/02/2044	247,761	USD	199,924	176,896	0.53
U.S. Treasury Inflation Indexed Bonds 1.500% 15/02/2053	269,798	USD	208,721	181,627	0.55
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2040	317,619	USD	297,334	266,800	0.81
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2041	336,922	USD	307,921	280,442	0.85

⁽²⁾ See note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2054	209,052	USD	185,838	162,598	0.49
U.S. Treasury Inflation Indexed Bonds 3.625% 15/04/2028	1,190,040	USD	1,090,201	1,077,788	3.25
U.S. Treasury Inflation Indexed Bonds 3.875% 15/04/2029	1,697,709	USD	1,562,412	1,578,614	4.77
U.S. Treasury Inflation Indexed Note 0.125% 15/07/2026	147,214	USD	132,648	124,324	0.38
U.S. Treasury Inflation Indexed Note 0.125% 15/04/2027	681,708	USD	625,933	568,575	1.72
U.S. Treasury Inflation Indexed Note 0.125% 15/01/2030	536,146	USD	446,468	430,800	1.30
U.S. Treasury Inflation Indexed Note 0.125% 15/07/2030	563,036	USD	493,887	450,317	1.36
U.S. Treasury Inflation Indexed Note 0.125% 15/01/2031	739,398	USD	624,886	583,265	1.76
U.S. Treasury Inflation Indexed Note 0.125% 15/07/2031	526,636	USD	452,198	412,687	1.25
U.S. Treasury Inflation Indexed Note 0.125% 15/01/2032	694,356	USD	568,381	535,811	1.62
U.S. Treasury Inflation Indexed Note 0.250% 15/07/2029	438,942	USD	394,783	358,918	1.08
U.S. Treasury Inflation Indexed Note 0.375% 15/01/2027	577,689	USD	543,804	485,403	1.47
U.S. Treasury Inflation Indexed Note 0.375% 15/07/2027	603,249	USD	562,437	506,970	1.53
U.S. Treasury Inflation Indexed Note 0.500% 15/01/2028	845,345	USD	756,219	706,546	2.13
U.S. Treasury Inflation Indexed Note 0.625% 15/07/2032	552,050	USD	485,428	438,362	1.32
U.S. Treasury Inflation Indexed Note 0.750% 15/07/2028	645,380	USD	576,162	543,011	1.64
U.S. Treasury Inflation Indexed Note 1.125% 15/01/2033	430,776	USD	389,263	350,356	1.06
U.S. Treasury Inflation Indexed Note 1.375% 15/07/2033	633,756	USD	568,549	523,909	1.58
U.S. Treasury Inflation Indexed Note 1.750% 15/01/2034	887,069	USD	794,291	748,592	2.26
U.S. Treasury Inflation Indexed Note 1.875% 15/07/2034	868,998	USD	786,073	740,586	2.24
			15,036,182	13,720,703	41.44
Total - Fixed rate bonds			37,673,137	31,989,738	96.62
Total - Transferable securities admitted to an official stock exchange listing			37,673,137	31,989,738	96.62
Other transferable securities					
Fixed rate bonds					
Canada					
Canadian Government Real Return Bond 0.500% 01/12/2050	62,863	CAD	44,705	29,824	0.09
Canadian Government Real Return Bond 2.000% 01/12/2041	145,449	CAD	120,300	96,841	0.29
			165,005	126,665	0.38

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
New Zealand					
New Zealand Government Inflation Linked Bond 2.500% 20/09/2040	46,000	NZD	35,339	28,927	0.09
			35,339	28,927	0.09
Total - Fixed rate bonds			200,344	155,592	0.47
Total - Other transferable securities			200,344	155,592	0.47
TOTAL INVESTMENT PORTFOLIO			37,873,481	32,145,330	97.09

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statistics

As at June 30, 2025

Net asset value per share

H-I/A (EUR)	128.53
H-R/A (EUR)	115.77
H-RE/A (EUR)	114.06
H-S/A (EUR)	117.63
I/A (USD)	155.08
R/A (USD)	137.14
R/D (USD)	110.19
RE/A (USD)	132.56

Number of shares outstanding

H-I/A (EUR)	402,038.772
H-R/A (EUR)	18,170.378
H-RE/A (EUR)	1,273.917
H-S/A (EUR)	72,992.000
I/A (USD)	2,500.000
R/A (USD)	3,091.989
R/D (USD)	3,195.225
RE/A (USD)	460.458

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Czech Republic					
Allwyn International AS 3.875% 15/02/2027	400,000	EUR	432,067	468,903	0.63
			432,067	468,903	0.63
France					
Altrad Investment Authority SAS 3.704% 23/06/2029	500,000	EUR	579,600	587,630	0.79
Clariane SE 7.875% 27/06/2030	200,000	EUR	232,340	236,338	0.32
Elior Group SA 5.625% 15/03/2030	600,000	EUR	659,085	718,413	0.96
Forvia SE 2.750% 15/02/2027	1,100,000	EUR	1,152,276	1,270,156	1.70
iliad SA 5.375% 14/06/2027	700,000	EUR	768,715	853,370	1.14
Mobilux Finance SAS 4.250% 15/07/2028	400,000	EUR	402,857	461,910	0.62
Nexans SA 5.500% 05/04/2028	600,000	EUR	657,839	745,759	1.00
Paprec Holding SA 6.500% 17/11/2027	800,000	EUR	879,422	980,448	1.31
Rexel SA 2.125% 15/06/2028	800,000	EUR	798,125	908,795	1.22
SNF Group SACA 2.625% 01/02/2029	500,000	EUR	520,988	571,530	0.77
Valeo SE 1.625% 18/03/2026 EMTN	200,000	EUR	216,422	231,791	0.31
Valeo SE 5.375% 28/05/2027 EMTN	200,000	EUR	220,851	242,477	0.33
			7,088,520	7,808,617	10.47
Germany					
APCOA Group GmbH 4.625% 15/01/2027	500,000	EUR	530,902	587,650	0.79
Cheplapharm Arzneimittel GmbH 4.375% 15/01/2028	300,000	EUR	287,227	347,509	0.46
Mahle GmbH 2.375% 14/05/2028 EMTN	700,000	EUR	670,295	780,687	1.05
Schaeffler AG 2.750% 12/10/2025 EMTN	500,000	EUR	542,043	586,396	0.79
Schaeffler AG 4.500% 14/08/2026 EMTN	800,000	EUR	886,250	951,100	1.27
			2,916,717	3,253,342	4.36
Great Britain					
International Game Technology PLC 2.375% 15/04/2028	100,000	EUR	99,632	114,609	0.15
International Game Technology PLC 3.500% 15/06/2026	600,000	EUR	657,766	704,169	0.94
Vmed O2 UK Financing I PLC 4.000% 31/01/2029	500,000	GBP	574,334	635,562	0.85
Zegona Finance PLC 6.750% 15/07/2029	1,600,000	EUR	1,821,255	1,995,545	2.68
			3,152,987	3,449,885	4.62
Ireland					
eircom Finance DAC 2.625% 15/02/2027	300,000	EUR	341,251	346,476	0.46
			341,251	346,476	0.46
Italy					
Fibercop SpA 7.875% 31/07/2028	500,000	EUR	644,490	644,921	0.86
Mundys SpA 1.875% 12/02/2028	1,200,000	EUR	1,258,781	1,361,690	1.83
			1,903,271	2,006,611	2.69
Luxembourg					
Cirsa Finance International Sarl 10.375% 30/11/2027	270,000	EUR	305,816	332,865	0.45
CPI Property Group SA 1.750% 14/01/2030 EMTN	300,000	EUR	287,545	308,633	0.41
CPI Property Group SA 2.875% 23/04/2027 EMTN	400,000	EUR	396,729	465,317	0.62
Essendi SA 6.375% 15/10/2029	900,000	EUR	1,096,322	1,107,936	1.49
Matterhorn Telecom SA 5.250% 31/07/2028	300,000	CHF	338,276	388,139	0.52
Maxam Prill Sarl 6.000% 15/07/2030	600,000	EUR	702,480	700,463	0.94
			3,127,168	3,303,353	4.43

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Goodyear Europe BV 2.750% 15/08/2028	600,000	EUR	631,372	682,047	0.91
Heimstaden Bostad Treasury BV 0.625% 24/07/2025 EMTN	700,000	EUR	733,784	819,698	1.10
IGT Lottery Holdings BV 4.250% 15/03/2030	100,000	EUR	114,381	119,439	0.16
Odido Holding BV 3.750% 15/01/2029	1,000,000	EUR	1,051,124	1,160,644	1.56
OI European Group BV 5.250% 01/06/2029	600,000	EUR	682,830	725,087	0.97
OI European Group BV 6.250% 15/05/2028	300,000	EUR	316,143	363,600	0.49
Phoenix PIB Dutch Finance BV 2.375% 05/08/2025	400,000	EUR	473,156	467,335	0.63
Q-Park Holding I BV 2.000% 01/03/2027	1,300,000	EUR	1,348,786	1,496,056	2.01
Summer BidCo BV 10.000% 15/02/2029	114,354	EUR	124,613	135,261	0.18
Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027	800,000	EUR	814,042	913,939	1.23
Teva Pharmaceutical Finance Netherlands II BV 3.750% 09/05/2027	800,000	EUR	864,715	943,595	1.26
United Group BV 3.625% 15/02/2028	700,000	EUR	756,968	802,019	1.07
United Group BV 4.000% 15/11/2027	190,909	EUR	194,333	223,057	0.30
United Group BV 4.625% 15/08/2028	400,000	EUR	439,370	465,420	0.62
ZF Europe Finance BV 7.000% 12/06/2030 EMTN	300,000	EUR	343,005	352,155	0.47
			8,888,622	9,669,352	12.96
Portugal					
Transportes Aereos Portugueses SA 5.125% 15/11/2029	1,300,000	EUR	1,433,364	1,533,071	2.06
			1,433,364	1,533,071	2.06
Spain					
Banco de Sabadell SA 5.625% 06/05/2026 EMTN	500,000	EUR	545,186	601,627	0.80
Lorca Telecom Bondco SA 4.000% 18/09/2027	1,900,000	EUR	2,054,308	2,228,482	2.99
			2,599,494	2,830,109	3.79
Sweden					
Asmodee Group AB 5.750% 15/12/2029	1,333,333	EUR	1,513,502	1,637,521	2.19
Verisure Holding AB 3.250% 15/02/2027	1,200,000	EUR	1,312,407	1,399,876	1.88
Verisure Holding AB 3.875% 15/07/2026	600,000	EUR	639,368	702,178	0.94
Volvo Car AB 4.200% 10/06/2029 EMTN	900,000	EUR	1,030,035	1,058,688	1.42
			4,495,312	4,798,263	6.43
United States					
Ball Corp 1.500% 15/03/2027	300,000	EUR	302,078	344,936	0.46
Ball Corp 5.250% 01/07/2025	700,000	USD	700,000	700,000	0.94
Celanese US Holdings LLC 0.625% 10/09/2028	400,000	EUR	384,480	422,869	0.57
Celanese US Holdings LLC 2.125% 01/03/2027	700,000	EUR	713,767	809,370	1.08
Celanese US Holdings LLC 4.777% 19/07/2026	300,000	EUR	318,173	359,612	0.48
Celanese US Holdings LLC 6.415% 15/07/2027	300,000	USD	302,198	310,675	0.42
Coty Inc 3.875% 15/04/2026	1,000,000	EUR	1,161,112	1,172,746	1.57
Coty Inc 4.500% 15/05/2027	200,000	EUR	216,680	238,476	0.32
Crown Americas LLC/Crown Americas Capital Corp V 4.250% 30/09/2026	1,500,000	USD	1,481,360	1,491,580	2.00
Ford Motor Credit Co LLC 3.622% 27/07/2028 EMTN	500,000	EUR	580,844	587,553	0.79
Ford Motor Credit Co LLC 4.271% 09/01/2027	200,000	USD	195,057	197,125	0.26
Ford Motor Credit Co LLC 6.798% 07/11/2028	1,200,000	USD	1,228,999	1,243,252	1.67
General Motors Financial Co Inc 5.150% 15/08/2026 EMTN	300,000	GBP	362,194	411,809	0.55
General Motors Financial Co Inc 5.400% 06/04/2026	100,000	USD	99,709	100,480	0.13
IQVIA Inc 2.875% 15/09/2025	400,000	EUR	452,665	468,836	0.63
Levi Strauss & Co 3.375% 15/03/2027	900,000	EUR	989,487	1,055,567	1.42

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
MGM Resorts International 4.625% 01/09/2026	1,300,000	USD	1,294,484	1,298,321	1.74
MGM Resorts International 5.500% 15/04/2027	800,000	USD	800,707	804,327	1.08
VF Corp 0.250% 25/02/2028	500,000	EUR	505,761	511,635	0.69
			12,089,755	12,529,169	16.80
Total - Fixed rate bonds			48,468,528	51,997,151	69.70
Variable rate bonds					
France					
BNP Paribas SA 7.375% Perpetual	400,000	USD	393,307	400,907	0.54
Electricite de France SA 2.875% Perpetual	600,000	EUR	647,503	693,747	0.93
Veolia Environnement SA 2.250% Perpetual	500,000	EUR	539,262	582,176	0.78
			1,580,072	1,676,830	2.25
Germany					
Deutsche Bank AG 6.750% Perpetual	600,000	EUR	651,653	725,444	0.97
			651,653	725,444	0.97
Greece					
Alpha Services & Holdings SA 5.500% 11/06/2031	700,000	EUR	753,096	833,515	1.12
			753,096	833,515	1.12
Italy					
Intesa Sanpaolo SpA 7.750% Perpetual	600,000	EUR	685,676	741,319	0.99
			685,676	741,319	0.99
Luxembourg					
CPI Property Group SA 7.500% Perpetual EMTN	613,000	EUR	599,038	699,402	0.94
Eurofins Scientific SE 6.750% Perpetual	700,000	EUR	771,813	877,122	1.17
			1,370,851	1,576,524	2.11
Netherlands					
Abertis Infraestructuras Finance BV 2.625% Perpetual	600,000	EUR	639,921	694,478	0.93
Volkswagen International Finance NV 3.875% Perpetual	600,000	EUR	671,823	700,494	0.94
			1,311,744	1,394,972	1.87
Portugal					
Banco Comercial Portugues SA 6.888% 07/12/2027 EMTN	500,000	EUR	545,550	633,925	0.85
EDP SA 1.875% 02/08/2081	500,000	EUR	524,196	578,585	0.78
			1,069,746	1,212,510	1.63
Spain					
Banco Bilbao Vizcaya Argentaria SA 6.000% Perpetual	200,000	EUR	217,393	237,572	0.32
Banco de Sabadell SA 5.750% Perpetual	200,000	EUR	216,511	237,998	0.32
Bankinter SA 6.250% Perpetual	400,000	EUR	441,726	477,757	0.64
Unicaja Banco SA 4.875% Perpetual	600,000	EUR	651,886	699,028	0.94
			1,527,516	1,652,355	2.22
Sweden					
Heimstaden Bostad AB 3.000% Perpetual	500,000	EUR	528,495	547,205	0.73
			528,495	547,205	0.73
Total - Variable rate bonds			9,478,849	10,360,674	13.89
Total - Transferable securities admitted to an official stock exchange listing			57,947,377	62,357,825	83.59

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
France					
SNF Group SACA 3.125% 15/03/2027 144A ⁽²⁾	1,600,000	USD	1,538,193	1,557,665	2.09
			1,538,193	1,557,665	2.09
Great Britain					
International Game Technology PLC 4.125% 15/04/2026 144A ⁽²⁾	200,000	USD	196,738	199,876	0.27
International Game Technology PLC 6.250% 15/01/2027 144A ⁽²⁾	800,000	USD	798,470	809,463	1.08
			995,208	1,009,339	1.35
United States					
Caesars Entertainment Inc 7.000% 15/02/2030 144A ⁽²⁾	1,700,000	USD	1,735,069	1,760,490	2.36
CCO Holdings LLC/CCO Holdings Capital Corp 5.500% 01/05/2026 144A ⁽²⁾	1,000,000	USD	995,274	999,631	1.34
IQVIA Inc 5.000% 15/10/2026 144A ⁽²⁾	1,600,000	USD	1,587,374	1,598,361	2.15
Sealed Air Corp 5.000% 15/04/2029 144A ⁽²⁾	400,000	USD	393,198	395,642	0.53
Sealed Air Corp/Sealed Air Corp US 6.125% 01/02/2028 144A ⁽²⁾	700,000	USD	706,245	710,264	0.95
			5,417,160	5,464,388	7.33
Total - Fixed rate bonds			7,950,561	8,031,392	10.77
Total - Transferable securities dealt in on another regulated market			7,950,561	8,031,392	10.77
TOTAL INVESTMENT PORTFOLIO			65,897,938	70,389,217	94.36

⁽²⁾ See Note 15.

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statistics

As at June 30, 2025

Net asset value per share

H-N/A (EUR)	123.07
H-R/A (EUR)	121.62
H-R/D (EUR)	96.92
H-R/DM (EUR)	98.54
H-S/A (EUR)	129.28
I/A (USD)	167.62
I/D (USD)	121.40
I/DIVM (USD)	110.18
R/A (USD)	154.81
R/D (USD)	123.36

Number of shares outstanding

H-N/A (EUR)	42.326
H-R/A (EUR)	54.526
H-R/D (EUR)	490.000
H-R/DM (EUR)	83.940
H-S/A (EUR)	78,000.000
I/A (USD)	2,487.753
I/D (USD)	37.510
I/DIVM (USD)	34.385
R/A (USD)	472.708
R/D (USD)	477.692

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Northern Star Resources Ltd	991	AUD	13,668	12,047	0.10
Telstra Group Ltd	4,844	AUD	15,381	15,365	0.12
Wesfarmers Ltd	495	AUD	18,634	27,493	0.22
			47,683	54,905	0.44
Belgium					
Titan SA	39	EUR	1,792	1,758	0.01
			1,792	1,758	0.01
Brazil					
Cia de Saneamento de Minas Gerais Copasa MG	451	BRL	1,726	2,311	0.02
Cury Construtora e Incorporadora SA	901	BRL	4,094	4,873	0.04
Embraer SA	383	BRL	3,843	5,404	0.04
Lojas Renner SA	1,375	BRL	3,704	4,958	0.04
Magazine Luiza SA	800	BRL	1,444	1,444	0.01
Marcopolo SA Preferred Convertible	2,478	BRL	2,978	3,614	0.03
Multiplan Empreendimentos Imobiliarios SA	901	BRL	3,828	4,492	0.04
Randon SA Implementos e Participacoes Preferred	790	BRL	1,440	1,290	0.01
			23,057	28,386	0.23
Canada					
Canadian National Railway Co	200	CAD	21,269	20,797	0.17
Fortis Inc/Canada	400	CAD	19,405	19,061	0.15
Manulife Financial Corp	700	CAD	16,583	22,336	0.18
Sun Life Financial Inc	300	CAD	19,426	19,922	0.16
Suncor Energy Inc	500	CAD	17,679	18,692	0.15
			94,362	100,808	0.81
China					
3SBio Inc 144A ⁽²⁾	1,754	HKD	2,093	5,284	0.04
Atour Lifestyle Holdings Ltd ADR	124	USD	3,049	4,031	0.03
FinVolution Group ADR	394	USD	3,054	3,735	0.03
Hello Group Inc ADR	453	USD	3,082	3,823	0.03
HUYA Inc ADR	741	USD	3,228	2,608	0.02
Legend Holdings Corp 144A ⁽²⁾	1,200	HKD	1,256	1,361	0.01
Onewo Inc	1,127	HKD	3,279	3,022	0.02
Poly Property Services Co Ltd	896	HKD	3,878	3,784	0.03
Simcere Pharmaceutical Group Ltd 144A ⁽²⁾	2,254	HKD	2,287	3,193	0.03

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Tuya Inc ADR	550	USD	1,689	1,271	0.01
Weibo Corp ADR	94	USD	890	896	0.01
XD Inc	225	HKD	956	1,383	0.01
Xtep International Holdings Ltd	4,506	HKD	3,418	3,232	0.03
			32,159	37,623	0.30
France					
AXA SA	579	EUR	18,849	28,321	0.23
Cie de Saint-Gobain SA	193	EUR	13,560	22,574	0.18
Danone SA	374	EUR	24,773	30,450	0.24
LVMH Moet Hennessy Louis Vuitton SE	70	EUR	46,246	36,533	0.29
Sanofi SA	307	EUR	32,038	29,626	0.24
TotalEnergies SE	551	EUR	33,303	33,698	0.27
Vinci SA	184	EUR	21,013	27,020	0.22
			189,782	208,222	1.67
Germany					
Allianz SE	114	EUR	29,169	46,047	0.37
Deutsche Post AG	354	EUR	15,404	16,294	0.13
GEA Group AG	262	EUR	18,176	18,268	0.15
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	41	EUR	16,588	26,499	0.21
Siemens AG	204	EUR	37,463	52,120	0.42
			116,800	159,228	1.28
Great Britain					
AstraZeneca PLC	388	GBP	52,800	53,808	0.43
BAE Systems PLC	895	GBP	11,977	23,137	0.19
Coca-Cola Europacific Partners PLC	200	USD	15,663	18,544	0.15
Diageo PLC	880	GBP	29,354	22,044	0.18
National Grid PLC	1,669	GBP	21,199	24,278	0.19
Reckitt Benckiser Group PLC	276	GBP	19,829	18,741	0.15
Tesco PLC	3,223	GBP	17,077	17,724	0.14
Unilever PLC	678	GBP	36,720	41,112	0.33
			204,619	219,388	1.76
Hong Kong					
CK Asset Holdings Ltd	400	HKD	1,603	1,763	0.01
Hong Kong Exchanges & Clearing Ltd	400	HKD	13,737	21,340	0.17
Sinofert Holdings Ltd	22,529	HKD	3,374	3,674	0.03
Sun Hung Kai Properties Ltd	170	HKD	1,802	1,950	0.02
			20,516	28,727	0.23
India					
360 ONE WAM Ltd	298	INR	3,213	4,151	0.03
Action Construction Equipment Ltd	165	INR	2,421	2,345	0.02

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Ajanta Pharma Ltd	83	INR	2,682	2,491	0.02
Angel One Ltd	75	INR	2,212	2,556	0.02
BLS International Services Ltd	817	INR	3,487	3,515	0.03
Caplin Point Laboratories Ltd	162	INR	3,531	4,000	0.03
Castrol India Ltd	1,292	INR	3,236	3,340	0.03
Computer Age Management Services Ltd	68	INR	2,941	3,402	0.03
Dr Lal PathLabs Ltd 144A ⁽²⁾	45	INR	1,418	1,467	0.01
Elecon Engineering Co Ltd	570	INR	4,346	4,351	0.03
Finolex Cables Ltd	137	INR	1,704	1,565	0.01
Fortis Healthcare Ltd	549	INR	3,986	5,086	0.04
GE Vernova T&D India Ltd	165	INR	3,280	4,543	0.04
Gillette India Ltd	39	INR	3,781	4,961	0.04
GlaxoSmithKline Pharmaceuticals Ltd	117	INR	3,786	4,622	0.04
ITD Cementation India Ltd	304	INR	1,836	3,313	0.03
JB Chemicals & Pharmaceuticals Ltd	131	INR	2,623	2,565	0.02
Karur Vysya Bank Ltd/The	1,510	INR	3,798	4,711	0.04
Mahanagar Gas Ltd	196	INR	3,513	3,390	0.03
MOIL Ltd	326	INR	1,261	1,475	0.01
Narayana Hrudayalaya Ltd	193	INR	3,940	4,884	0.04
Natco Pharma Ltd	200	INR	2,388	2,161	0.02
National Aluminium Co Ltd	1,357	INR	3,200	3,049	0.02
Neuland Laboratories Ltd	13	INR	1,819	1,819	0.01
Nippon Life India Asset Management Ltd 144A ⁽²⁾	464	INR	3,598	4,329	0.03
Nuvama Wealth Management Ltd	47	INR	3,842	4,511	0.04
Paradeep Phosphates Ltd 144A ⁽²⁾	972	INR	1,505	1,813	0.01
Strides Pharma Science Ltd	184	INR	1,387	1,930	0.02
Triveni Turbine Ltd	530	INR	3,535	3,785	0.03
Ujjivan Small Finance Bank Ltd 144A ⁽²⁾	5,980	INR	3,039	3,419	0.03
VA Tech Wabag Ltd	102	INR	1,679	1,762	0.01
Voltamp Transformers Ltd	19	INR	2,197	2,108	0.02
Voltas Ltd	196	INR	3,380	3,003	0.02
Welspun Corp Ltd	383	INR	3,518	4,129	0.03
Zensar Technologies Ltd	367	INR	3,044	3,606	0.03
			101,126	114,157	0.91
Indonesia					
Perusahaan Gas Negara Tbk PT	30,000	IDR	3,452	2,984	0.02
			3,452	2,984	0.02

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Ireland					
Medtronic PLC	300	USD	24,901	26,151	0.21
			24,901	26,151	0.21
Israel					
Azrieli Group Ltd	18	ILS	1,195	1,655	0.01
Bank Leumi Le-Israel BM	897	ILS	14,286	16,680	0.14
			15,481	18,335	0.15
Italy					
Generali	430	EUR	15,804	15,249	0.12
			15,804	15,249	0.12
Japan					
Bridgestone Corp	500	JPY	20,400	20,423	0.16
Canon Inc	500	JPY	14,445	14,500	0.12
Daiwa House Industry Co Ltd	600	JPY	19,167	20,578	0.16
Honda Motor Co Ltd	1,700	JPY	16,185	16,412	0.13
Hulic Co Ltd	100	JPY	908	1,006	0.01
ITOCHU Corp	400	JPY	16,755	20,924	0.17
KDDI Corp	1,000	JPY	15,530	17,169	0.14
Komatsu Ltd	500	JPY	13,839	16,397	0.13
Mitsui & Co Ltd	900	JPY	16,713	18,362	0.15
Shin-Etsu Chemical Co Ltd	600	JPY	19,025	19,822	0.16
SoftBank Corp	10,800	JPY	13,173	16,673	0.13
Starts Corp Inc	35	JPY	943	1,104	0.01
Suntory Beverage & Food Ltd	500	JPY	16,188	15,958	0.13
Tokio Marine Holdings Inc	600	JPY	16,857	25,384	0.20
Tokyo Electron Ltd	100	JPY	16,154	19,163	0.15
Toyota Motor Corp	2,600	JPY	40,838	44,874	0.36
			257,120	288,749	2.31
Malaysia					
IJM Corp Bhd	3,800	MYR	2,204	2,365	0.02
KPJ Healthcare Bhd	6,000	MYR	3,819	3,790	0.03
Sunway Construction Group Bhd	1,400	MYR	1,937	1,995	0.01
			7,960	8,150	0.06
Mexico					
Banco del Bajio SA 144A ⁽²⁾	902	MXN	2,168	2,163	0.02
GCC SAB de CV	140	MXN	1,242	1,336	0.01
Genomma Lab Internacional SAB de CV	2,000	MXN	2,304	2,165	0.02
			5,714	5,664	0.05

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Koninklijke Ahold Delhaize NV	413	EUR	12,977	17,210	0.14
			12,977	17,210	0.14
Norway					
Aker BP ASA	637	NOK	15,656	16,228	0.13
			15,656	16,228	0.13
Poland					
Alior Bank SA	146	PLN	3,716	3,822	0.03
CCC SA	73	PLN	3,787	4,131	0.03
XTB SA 144A ⁽²⁾	209	PLN	4,208	4,711	0.04
			11,711	12,664	0.10
Saudi Arabia					
Electrical Industries Co	718	SAR	1,505	1,610	0.01
Etihad Atheeb Telecommunication Co	65	SAR	1,647	1,771	0.02
Leejam Sports Co JSC	25	SAR	1,123	864	0.01
Saudi Ground Services Co	115	SAR	1,564	1,501	0.01
Saudi Steel Pipe Co	102	SAR	1,739	1,523	0.01
			7,578	7,269	0.06
Singapore					
DBS Group Holdings Ltd	700	SGD	17,332	24,683	0.20
Oversea-Chinese Banking Corp Ltd	1,500	SGD	15,862	19,208	0.15
United Overseas Bank Ltd	600	SGD	14,646	16,959	0.14
UOL Group Ltd	300	SGD	1,299	1,456	0.01
			49,139	62,306	0.50
South Africa					
AVI Ltd	623	ZAR	3,315	3,300	0.03
Foschini Group Ltd	416	ZAR	3,145	3,018	0.02
Momentum Group Ltd	2,296	ZAR	4,046	4,430	0.04
Mr Price Group Ltd	241	ZAR	3,522	3,003	0.02
Tiger Brands Ltd	121	ZAR	1,949	2,171	0.02
Truworths International Ltd	651	ZAR	3,032	2,616	0.02
			19,009	18,538	0.15
South Korea					
BNK Financial Group Inc	531	KRW	3,909	4,899	0.04
Cheryong Electric Co Ltd	38	KRW	1,397	1,228	0.01
CJ Corp	35	KRW	3,225	4,162	0.03
DB HiTek Co Ltd	31	KRW	883	1,075	0.01
HD HYUNDAI MIPO	19	KRW	1,955	2,971	0.02
Hugel Inc	4	KRW	948	1,150	0.01

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Hyundai Rotem Co Ltd	34	KRW	2,016	4,950	0.04
JB Financial Group Co Ltd	306	KRW	3,540	4,659	0.04
Kangwon Land Inc	322	KRW	3,758	4,366	0.04
KCC Corp	13	KRW	2,506	3,005	0.02
KEPCO Plant Service & Engineering Co Ltd	137	KRW	4,197	6,101	0.05
KIWOOM Securities Co Ltd	30	KRW	2,812	5,090	0.04
Samsung E&A Co Ltd	94	KRW	1,535	1,539	0.01
Samsung Securities Co Ltd	86	KRW	2,912	4,690	0.04
Samyang Foods Co Ltd	4	KRW	2,080	4,135	0.03
Seegene Inc	164	KRW	2,943	4,022	0.03
VT Co Ltd	83	KRW	2,114	2,171	0.02
			42,730	60,213	0.48
Spain					
Iberdrola SA	1,731	EUR	24,479	33,100	0.27
Industria de Diseno Textil SA	314	EUR	14,200	16,284	0.13
			38,679	49,384	0.40
Sweden					
Volvo AB	889	SEK	21,030	24,757	0.20
			21,030	24,757	0.20
Switzerland					
Coca-Cola HBC AG	346	GBP	18,323	18,036	0.14
Holcim AG	216	CHF	8,429	15,983	0.13
International Workplace Group PLC	561	GBP	1,368	1,605	0.01
Nestle SA	732	CHF	81,357	72,492	0.58
Novartis AG	465	CHF	43,390	56,180	0.45
PSP Swiss Property AG	8	CHF	1,079	1,468	0.01
Roche Holding AG	179	CHF	52,859	58,108	0.47
Swiss Re AG	113	CHF	12,622	19,470	0.16
Zurich Insurance Group AG	42	CHF	20,900	29,263	0.24
			240,327	272,605	2.19
Taiwan					
Acter Group Corp Ltd	358	TWD	3,825	4,871	0.04
Advantec Enterprise Co Ltd	1,123	TWD	2,550	2,764	0.02
Arcadyan Technology Corp	516	TWD	2,986	3,542	0.03
Asia Optical Co Inc	336	TWD	1,480	1,576	0.01
Chicony Electronics Co Ltd	702	TWD	3,806	3,124	0.03
Dynapack International Technology Corp	561	TWD	2,708	4,340	0.03
Elan Microelectronics Corp	852	TWD	3,795	3,544	0.03
EVERGREEN Steel Corp Preferred	912	TWD	3,133	2,654	0.02
Everlight Electronics Co Ltd	1,510	TWD	3,732	3,629	0.03
Foxsemicon Integrated Technology Inc	340	TWD	3,324	3,463	0.03

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Getac Holdings Corp	637	TWD	2,278	2,420	0.02
International Games System Co Ltd	122	TWD	3,132	3,583	0.03
ITE Technology Inc	746	TWD	3,410	3,601	0.03
Makalot Industrial Co Ltd	337	TWD	3,437	2,723	0.02
Merry Electronics Co Ltd	993	TWD	3,823	3,739	0.03
Pixart Imaging Inc	536	TWD	3,620	4,211	0.03
Primax Electronics Ltd	1,359	TWD	3,658	3,391	0.03
Radiant Opto-Electronics Corp	669	TWD	3,661	3,080	0.02
Raydium Semiconductor Corp	173	TWD	1,999	2,168	0.02
Sigurd Microelectronics Corp	1,557	TWD	3,743	4,227	0.03
Sitronix Technology Corp	315	TWD	2,382	2,184	0.02
Sunonwealth Electric Machine Industry Co Ltd	1,122	TWD	3,420	3,860	0.03
Taiwan Surface Mounting Technology Corp	1,097	TWD	3,858	3,905	0.03
Tong Yang Industry Co Ltd	849	TWD	3,234	2,854	0.02
Tripod Technology Corp	547	TWD	3,469	4,634	0.04
TXC Corp	1,122	TWD	3,646	3,295	0.03
			84,109	87,382	0.70
Turkey					
Anadolu Anonim Turk Sigorta Sirketi	1,339	TRY	3,365	3,129	0.02
Anadolu Efes Biracilik Ve Malt Sanayii AS	3,920	TRY	2,007	1,475	0.01
Mavi Giyim Sanayi Ve Ticaret AS 144A ⁽²⁾	3,605	TRY	4,068	3,484	0.03
MLP Saglik Hizmetleri AS 144A ⁽²⁾	247	TRY	2,260	2,120	0.02
TAV Havalimanlari Holding AS	192	TRY	1,280	1,276	0.01
			12,980	11,484	0.09
United States					
AbbVie Inc	424	USD	66,463	78,703	0.63
Aflac Inc	162	USD	12,637	17,084	0.14
Air Products & Chemicals Inc	66	USD	18,467	18,616	0.15
American Electric Power Co Inc	192	USD	17,094	19,922	0.16
Amgen Inc	136	USD	34,833	37,973	0.30
Amrize Ltd	216	CHF	7,681	10,740	0.09
Bank of New York Mellon Corp/The	306	USD	16,676	27,880	0.22
Becton Dickinson & Co	84	USD	14,426	14,469	0.12
Blackrock Inc	39	USD	28,646	40,921	0.33
Blackstone Inc	208	USD	23,941	31,113	0.25
Chevron Corp	402	USD	62,684	57,562	0.46
Cisco Systems Inc	1,030	USD	55,008	71,461	0.57
CME Group Inc	109	USD	22,175	30,043	0.24

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Coca-Cola Co/The	1,109	USD	68,971	78,462	0.63
Colgate-Palmolive Co	246	USD	20,058	22,361	0.18
Comcast Corp	1,084	USD	42,716	38,688	0.31
ConocoPhillips	384	USD	42,425	34,460	0.28
Consolidated Edison Inc	174	USD	18,013	17,461	0.14
Corning Inc	328	USD	12,480	17,249	0.14
Coterra Energy Inc	556	USD	13,924	14,111	0.11
Cummins Inc	56	USD	14,482	18,340	0.15
CVS Health Corp	330	USD	23,573	22,763	0.18
Duke Energy Corp	230	USD	22,651	27,140	0.22
Exxon Mobil Corp	1,021	USD	115,193	110,064	0.88
Fastenal Co	423	USD	14,096	17,766	0.14
General Mills Inc	447	USD	30,408	23,159	0.19
Home Depot Inc/The	245	USD	80,386	89,827	0.72
Howard Hughes Holdings Inc	2	USD	133	135	0.00
Illinois Tool Works Inc	99	USD	24,487	24,478	0.20
International Business Machines Corp	232	USD	38,070	68,389	0.55
Johnson & Johnson	574	USD	89,998	87,678	0.70
Kenvue Inc	620	USD	12,726	12,977	0.10
Keurig Dr Pepper Inc	698	USD	23,496	23,076	0.19
Kimberly-Clark Corp	113	USD	15,817	14,568	0.12
Kinder Morgan Inc	724	USD	14,301	21,286	0.17
Kraft Heinz Co/The	741	USD	23,190	19,133	0.15
Kroger Co/The	222	USD	13,401	15,924	0.13
LyondellBasell Industries NV	246	USD	13,694	14,234	0.11
McDonald's Corp	187	USD	50,151	54,636	0.44
Merck & Co Inc	616	USD	60,327	48,763	0.39
MetLife Inc	222	USD	17,639	17,853	0.14
Mondelez International Inc	486	USD	32,068	32,776	0.26
NextEra Energy Inc	520	USD	32,174	36,098	0.29
NIKE Inc	344	USD	21,601	24,438	0.20
Norfolk Southern Corp	71	USD	16,174	18,174	0.15
ONEOK Inc	214	USD	17,762	17,469	0.14
PACCAR Inc	190	USD	21,475	18,061	0.14
Paychex Inc	135	USD	16,146	19,637	0.16
PepsiCo Inc	414	USD	67,173	54,665	0.44
Pfizer Inc	1,519	USD	50,101	36,821	0.30
PNC Financial Services Group Inc/The	137	USD	24,787	25,540	0.20
PPG Industries Inc	159	USD	17,854	18,086	0.14
Procter & Gamble Co/The	545	USD	83,051	86,829	0.70

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
QUALCOMM Inc	286	USD	42,771	45,548	0.37
Schlumberger NV	525	USD	17,473	17,745	0.14
Sempra	216	USD	16,092	16,366	0.13
Starbucks Corp	313	USD	27,324	28,680	0.23
Target Corp	134	USD	16,307	13,219	0.11
Texas Instruments Inc	231	USD	41,167	47,960	0.38
Union Pacific Corp	154	USD	36,456	35,432	0.28
United Parcel Service Inc	200	USD	32,635	20,188	0.16
UnitedHealth Group Inc	221	USD	66,567	68,945	0.55
US Bancorp	538	USD	20,769	24,344	0.20
Verizon Communications Inc	1,077	USD	41,446	46,602	0.37
WEC Energy Group Inc	168	USD	17,983	17,506	0.14
Xcel Energy Inc	228	USD	15,930	15,527	0.12
			2,090,823	2,198,124	17.62
Total - Shares			3,809,076	4,156,648	33.32
Fixed rate bonds					
Argentina					
Argentine Republic Government International Bond 4.125% 09/07/2035	140,000	USD	65,169	94,181	0.76
			65,169	94,181	0.76
Australia					
Australia Government Bond 2.750% 21/06/2035	100,000	AUD	56,107	58,031	0.47
			56,107	58,031	0.47
Canada					
Magna International Inc 5.875% 01/06/2035	10,000	USD	9,986	10,263	0.08
Nutrien Ltd 5.800% 27/03/2053	5,000	USD	4,968	4,946	0.04
TransAlta Corp 6.500% 15/03/2040	14,000	USD	14,058	13,505	0.11
			29,012	28,714	0.23
Great Britain					
Rio Tinto Finance USA PLC 5.250% 14/03/2035	15,000	USD	14,917	15,262	0.12
			14,917	15,262	0.12
Japan					
Japan Government Ten Year Bond 1.200% 20/12/2034	8,550,000	JPY	58,329	58,137	0.47
			58,329	58,137	0.47
Luxembourg					
Cirsa Finance International Sarl 4.500% 15/03/2027	100,000	EUR	98,548	117,326	0.94
			98,548	117,326	0.94

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Prosus NV 4.027% 03/08/2050 144A ⁽²⁾	200,000	USD	187,400	133,728	1.07
			187,400	133,728	1.07
Turkey					
Turkiye Government Bond 36.000% 12/08/2026	1,905,000	TRY	53,721	46,770	0.37
			53,721	46,770	0.37
United States					
Bain Capital Specialty Finance Inc 5.950% 15/03/2030	15,000	USD	14,843	14,828	0.12
Blue Owl Capital Corp 5.950% 15/03/2029	30,000	USD	30,011	30,154	0.24
BorgWarner Inc 4.950% 15/08/2029	10,000	USD	9,982	10,145	0.08
Brandywine Operating Partnership LP 8.875% 12/04/2029	14,000	USD	15,092	15,157	0.12
Carpenter Technology Corp 6.375% 15/07/2028	25,000	USD	25,005	25,068	0.20
Carpenter Technology Corp 7.625% 15/03/2030	5,000	USD	5,145	5,174	0.04
Caterpillar Inc 5.200% 15/05/2035	25,000	USD	24,933	25,484	0.20
Crown Americas LLC/Crown Americas Capital Corp V 4.250% 30/09/2026	25,000	USD	24,800	24,860	0.20
Deere & Co 5.700% 19/01/2055	15,000	USD	14,914	15,506	0.12
Delta Air Lines Inc 5.250% 10/07/2030	10,000	USD	9,980	10,064	0.08
DTE Electric Co 5.250% 15/05/2035	10,000	USD	9,984	10,183	0.08
Duke Energy Corp 5.800% 15/06/2054	55,000	USD	54,701	53,702	0.43
Elevance Health Inc 5.200% 15/02/2035	10,000	USD	9,967	10,105	0.08
Extra Space Storage LP 3.900% 01/04/2029	20,000	USD	19,989	19,584	0.16
General Dynamics Corp 4.950% 15/08/2035	10,000	USD	9,960	10,038	0.08
Genuine Parts Co 4.950% 15/08/2029	30,000	USD	29,925	30,460	0.24
Goldman Sachs Group Inc/The 6.750% 01/10/2037	45,000	USD	48,859	49,400	0.40
Hyatt Hotels Corp 5.750% 30/03/2032	10,000	USD	9,993	10,266	0.08
McCormick & Co Inc/MD 4.700% 15/10/2034	50,000	USD	49,881	48,491	0.39
Moody's Corp 5.000% 05/08/2034	10,000	USD	9,926	10,106	0.08
MPT Operating Partnership LP/MPT Finance Corp 3.500% 15/03/2031	11,000	USD	7,653	7,776	0.06
MPT Operating Partnership LP/MPT Finance Corp 5.000% 15/10/2027	17,000	USD	15,294	15,703	0.13
NextEra Energy Capital Holdings Inc 5.450% 15/03/2035	55,000	USD	54,800	56,057	0.45
NuStar Logistics LP 5.625% 28/04/2027	29,000	USD	29,059	29,252	0.23
NuStar Logistics LP 6.375% 01/10/2030	2,000	USD	2,042	2,072	0.02
OneMain Finance Corp 7.125% 15/09/2032	20,000	USD	20,000	20,705	0.17

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Pacific Gas & Electric Co 6.000% 15/08/2035	35,000	USD	34,831	35,393	0.28
PPL Capital Funding Inc 5.250% 01/09/2034	5,000	USD	4,977	5,040	0.04
Prudential Financial Inc 5.200% 14/03/2035	55,000	USD	54,840	55,594	0.45
Public Service Enterprise Group Inc 5.450% 01/04/2034	45,000	USD	44,937	45,986	0.37
Rollins Inc 5.250% 24/02/2035	5,000	USD	4,925	5,018	0.04
Synchrony Financial 7.250% 02/02/2033	20,000	USD	19,935	20,927	0.17
Targa Resources Corp 6.125% 15/03/2033	15,000	USD	14,986	15,809	0.13
Toll Brothers Finance Corp 5.600% 15/06/2035	20,000	USD	19,928	20,159	0.16
Twilio Inc 3.625% 15/03/2029	26,000	USD	24,353	24,753	0.20
Twilio Inc 3.875% 15/03/2031	6,000	USD	5,479	5,612	0.05
U.S. Treasury Bond 4.625% 15/02/2055	195,000	USD	189,123	189,820	1.52
United Parcel Service Inc 5.250% 14/05/2035	10,000	USD	9,975	10,198	0.08
UnitedHealth Group Inc 5.300% 15/06/2035	15,000	USD	14,981	15,288	0.12
Virginia Electric & Power Co 5.050% 15/08/2034	10,000	USD	9,981	10,021	0.08
Vornado Realty LP 3.400% 01/06/2031	15,000	USD	12,986	13,381	0.11
			1,022,975	1,033,339	8.28
Total - Fixed rate bonds			1,586,178	1,585,488	12.71
Total - Transferable securities admitted to an official stock exchange listing			5,395,254	5,742,136	46.03
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Northern Star Resources Ltd 6.125% 11/04/2033 144A ⁽²⁾	35,000	USD	34,730	36,442	0.29
			34,730	36,442	0.29
Bermuda Islands					
Enstar Group Ltd 3.100% 01/09/2031	20,000	USD	19,980	17,780	0.14
			19,980	17,780	0.14
Canada					
Bombardier Inc 6.750% 15/06/2033 144A ⁽²⁾	10,000	USD	10,000	10,362	0.08
Bombardier Inc 7.250% 01/07/2031 144A ⁽²⁾	3,000	USD	3,078	3,149	0.03
Bombardier Inc 7.500% 01/02/2029 144A ⁽²⁾	8,000	USD	8,244	8,400	0.07
Garda World Security Corp 8.375% 15/11/2032 144A ⁽²⁾	5,000	USD	5,095	5,136	0.04
goeasy Ltd 7.375% 01/10/2030 144A ⁽²⁾	5,000	USD	5,000	5,109	0.04
			31,417	32,156	0.26

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Cayman Islands					
Global Aircraft Leasing Co Ltd 8.750% 01/09/2027 144A ⁽²⁾	29,000	USD	29,275	29,728	0.24
			29,275	29,728	0.24
Great Britain					
Avianca Midco 2 PLC 9.000% 01/12/2028 144A ⁽²⁾	19,000	USD	18,057	17,953	0.14
Marex Group PLC 6.404% 04/11/2029	20,000	USD	20,000	20,587	0.17
			38,057	38,540	0.31
Israel					
Leviathan Bond Ltd 6.500% 30/06/2027 144A ⁽²⁾	60,000	USD	60,000	59,574	0.48
			60,000	59,574	0.48
Luxembourg					
Telecom Italia Capital SA 7.200% 18/07/2036	3,000	USD	3,043	3,193	0.02
Telecom Italia Capital SA 7.721% 04/06/2038	17,000	USD	17,543	18,318	0.15
			20,586	21,511	0.17
Multinational					
JetBlue Airways Corp/JetBlue Loyalty LP 9.875% 20/09/2031 144A ⁽²⁾	16,000	USD	16,075	15,566	0.12
NXP BV/NXP Funding LLC/NXP USA Inc 5.000% 15/01/2033	35,000	USD	34,929	34,902	0.28
VistaJet Malta Finance PLC/Vista Management Holding Inc 7.875% 01/05/2027 144A ⁽²⁾	13,000	USD	12,087	13,080	0.11
VistaJet Malta Finance PLC/Vista Management Holding Inc 9.500% 01/06/2028 144A ⁽²⁾	13,000	USD	13,040	13,361	0.11
			76,131	76,909	0.62
Panama					
Carnival Corp 5.875% 15/06/2031 144A ⁽²⁾	40,000	USD	40,000	40,750	0.33
			40,000	40,750	0.33
Singapore					
Seagate Data Storage Technology Pte Ltd 5.875% 15/07/2030 144A ⁽²⁾	30,000	USD	30,000	30,448	0.24
			30,000	30,448	0.24
United States					
Adtalem Global Education Inc 5.500% 01/03/2028 144A ⁽²⁾	29,000	USD	28,486	28,762	0.23
Ahead DB Holdings LLC 6.625% 01/05/2028 144A ⁽²⁾	7,000	USD	6,457	7,021	0.06
Allegiant Travel Co 7.250% 15/08/2027 144A ⁽²⁾	31,000	USD	30,729	31,009	0.25
Allison Transmission Inc 3.750% 30/01/2031 144A ⁽²⁾	36,000	USD	32,304	32,996	0.26
Alphabet Inc 5.250% 15/05/2055	60,000	USD	59,428	59,092	0.47

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Alta Equipment Group Inc 9.000% 01/06/2029 144A ⁽²⁾	13,000	USD	12,671	12,123	0.10
AmeriGas Partners LP/AmeriGas Finance Corp 9.375% 01/06/2028 144A ⁽²⁾	23,000	USD	23,138	23,716	0.19
Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp. 9.750% 15/04/2030 144A ⁽²⁾	20,000	USD	20,000	20,322	0.16
APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Inves 7.875% 01/11/2029 144A ⁽²⁾	31,000	USD	31,261	31,710	0.25
Apollo Commercial Real Estate Finance Inc 4.625% 15/06/2029 144A ⁽²⁾	17,000	USD	14,805	16,161	0.13
Arches Buyer Inc 6.125% 01/12/2028 144A ⁽²⁾	14,000	USD	12,668	12,876	0.10
Aretec Group Inc 7.500% 01/04/2029 144A ⁽²⁾	16,000	USD	15,112	16,200	0.13
Armor Holdco Inc 8.500% 15/11/2029 144A ⁽²⁾	6,000	USD	5,567	5,751	0.05
Artera Services LLC 8.500% 15/02/2031 144A ⁽²⁾	10,001	USD	8,357	8,328	0.07
Avis Budget Car Rental LLC/Avis Budget Finance Inc 5.375% 01/03/2029 144A ⁽²⁾	22,000	USD	20,191	21,204	0.17
Avis Budget Car Rental LLC/Avis Budget Finance Inc 8.250% 15/01/2030 144A ⁽²⁾	3,000	USD	3,041	3,133	0.03
Avis Budget Car Rental LLC/Avis Budget Finance Inc 8.375% 15/06/2032 144A ⁽²⁾	13,000	USD	13,284	13,601	0.11
Axon Enterprise Inc 6.125% 15/03/2030 144A ⁽²⁾	7,000	USD	7,044	7,199	0.06
B&G Foods Inc 8.000% 15/09/2028 144A ⁽²⁾	4,000	USD	3,973	3,851	0.03
Biogen Inc 5.050% 15/01/2031	15,000	USD	14,997	15,272	0.12
Blackstone Mortgage Trust Inc 3.750% 15/01/2027 144A ⁽²⁾	3,000	USD	2,873	2,917	0.02
Blackstone Mortgage Trust Inc 7.750% 01/12/2029 144A ⁽²⁾	10,000	USD	10,447	10,637	0.09
Blackstone Private Credit Fund 6.250% 25/01/2031	55,000	USD	54,258	56,577	0.45
Blue Owl Capital Corp II 8.450% 15/11/2026	15,000	USD	14,957	15,583	0.12
Bread Financial Holdings Inc 9.750% 15/03/2029 144A ⁽²⁾	23,000	USD	23,724	24,766	0.20
Brinker International Inc 8.250% 15/07/2030 144A ⁽²⁾	5,000	USD	5,194	5,329	0.04
Brundage-Bone Concrete Pumping Holdings Inc 7.500% 01/02/2032 144A ⁽²⁾	14,000	USD	14,174	13,877	0.11
BWX Technologies Inc 4.125% 30/06/2028 144A ⁽²⁾	27,000	USD	25,398	26,340	0.21
Caesars Entertainment Inc 4.625% 15/10/2029 144A ⁽²⁾	95,000	USD	87,596	90,681	0.73
California Resources Corp 8.250% 15/06/2029 144A ⁽²⁾	2,000	USD	2,000	2,053	0.02

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Carriage Purchaser Inc 7.875% 15/10/2029 144A ⁽²⁾	9,000	USD	7,094	7,997	0.06
CCO Holdings LLC/CCO Holdings Capital Corp 4.250% 15/01/2034 144A ⁽²⁾	13,000	USD	10,808	11,572	0.09
CCO Holdings LLC/CCO Holdings Capital Corp 4.500% 01/05/2032	5,000	USD	4,406	4,656	0.04
CHS/Community Health Systems Inc 10.875% 15/01/2032 144A ⁽²⁾	30,000	USD	31,639	31,796	0.25
Ciena Corp 4.000% 31/01/2030 144A ⁽²⁾	28,000	USD	26,310	26,526	0.21
Clue Opco LLC 9.500% 15/10/2031 144A ⁽²⁾	10,000	USD	9,685	10,602	0.08
Comcast Corp 2.937% 01/11/2056	85,000	USD	53,113	49,908	0.40
Comcast Corp 4.950% 15/05/2032	55,000	USD	54,861	55,975	0.45
CommScope LLC 9.500% 15/12/2031 144A ⁽²⁾	16,000	USD	16,550	16,755	0.13
Compass Minerals International Inc 8.000% 01/07/2030 144A ⁽²⁾	18,000	USD	18,205	18,597	0.15
CoreWeave Inc 9.250% 01/06/2030 144A ⁽²⁾	15,000	USD	15,000	15,335	0.12
Cougar JV Subsidiary LLC 8.000% 15/05/2032 144A ⁽²⁾	5,000	USD	5,000	5,329	0.04
Crane NXT Co 4.200% 15/03/2048	17,000	USD	10,711	10,260	0.08
Crowdstrike Holdings Inc 3.000% 15/02/2029	28,000	USD	25,954	26,452	0.21
Crown Americas LLC 5.875% 01/06/2033 144A ⁽²⁾	24,000	USD	23,997	24,164	0.19
CVR Energy Inc 5.750% 15/02/2028 144A ⁽²⁾	3,000	USD	2,855	2,873	0.02
CVR Energy Inc 8.500% 15/01/2029 144A ⁽²⁾	24,000	USD	23,477	24,009	0.19
Dell International LLC/EMC Corp 8.350% 15/07/2046	5,000	USD	5,310	6,378	0.05
Directv Financing LLC 8.875% 01/02/2030 144A ⁽²⁾	12,000	USD	12,082	11,767	0.09
Directv Financing LLC/Directv Financing Co-Obligor Inc 10.000% 15/02/2031 144A ⁽²⁾	95,000	USD	94,713	92,228	0.74
DISH Network Corp 11.750% 15/11/2027 144A ⁽²⁾	25,000	USD	26,090	25,771	0.21
Dotdash Meredith Inc 7.625% 15/06/2032 144A ⁽²⁾	10,000	USD	10,000	9,697	0.08
Emergent BioSolutions Inc 3.875% 15/08/2028 144A ⁽²⁾	9,000	USD	7,252	7,195	0.06
Enova International Inc 11.250% 15/12/2028 144A ⁽²⁾	12,000	USD	12,531	12,891	0.10
Enpro Inc 6.125% 01/06/2033 144A ⁽²⁾	10,000	USD	10,000	10,223	0.08
Enviri Corp 5.750% 31/07/2027 144A ⁽²⁾	6,000	USD	5,825	5,922	0.05
Evergreen Acqco 1 LP/TVI Inc 9.750% 26/04/2028 144A ⁽²⁾	13,000	USD	13,432	13,598	0.11
Excelerate Energy LP 8.000% 15/05/2030 144A ⁽²⁾	29,000	USD	29,895	30,571	0.25
Expedia Group Inc 5.400% 15/02/2035	35,000	USD	34,770	35,241	0.28

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
EZCORP Inc 7.375% 01/04/2032 144A ⁽²⁾	26,000	USD	26,890	27,368	0.22
Fair Isaac Corp 4.000% 15/06/2028 144A ⁽²⁾	29,000	USD	27,639	28,225	0.23
Five Point Operating Co LP/Five Point Capital Corp 10.500% 15/01/2028 144A ⁽²⁾	15,072	USD	15,203	15,334	0.12
Florida Gas Transmission Co LLC 5.750% 15/07/2035 144A ⁽²⁾	15,000	USD	14,955	15,350	0.12
Foot Locker Inc 4.000% 01/10/2029 144A ⁽²⁾	6,000	USD	5,324	5,660	0.05
Frontier Communications Holdings LLC 5.875% 01/11/2029	2,000	USD	2,004	2,020	0.02
Frontier Communications Holdings LLC 6.000% 15/01/2030 144A ⁽²⁾	12,000	USD	12,041	12,155	0.10
Frontier Communications Holdings LLC 6.750% 01/05/2029 144A ⁽²⁾	29,000	USD	27,156	29,379	0.24
Garrett Motion Holdings Inc/Garrett LX I Sarl 7.750% 31/05/2032 144A ⁽²⁾	15,000	USD	15,000	15,617	0.13
Gen Digital Inc 6.250% 01/04/2033 144A ⁽²⁾	9,000	USD	9,000	9,242	0.07
Graham Packaging Co Inc 7.125% 15/08/2028 144A ⁽²⁾	2,000	USD	1,990	1,996	0.02
Gray Media Inc 10.500% 15/07/2029 144A ⁽²⁾	20,000	USD	20,840	21,486	0.17
Great Lakes Dredge & Dock Corp 5.250% 01/06/2029 144A ⁽²⁾	8,000	USD	7,427	7,688	0.06
Group 1 Automotive Inc 6.375% 15/01/2030 144A ⁽²⁾	13,000	USD	13,058	13,349	0.11
GrubHub Holdings Inc 5.500% 01/07/2027 144A ⁽²⁾	11,000	USD	9,986	10,675	0.09
Gulfport Energy Operating Corp 6.750% 01/09/2029 144A ⁽²⁾	25,000	USD	25,090	25,621	0.21
Hess Midstream Operations LP 5.875% 01/03/2028 144A ⁽²⁾	33,000	USD	33,011	33,492	0.27
Hilton Domestic Operating Co Inc 5.875% 01/04/2029 144A ⁽²⁾	24,000	USD	24,057	24,513	0.20
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc 4.875% 01/07/2031 144A ⁽²⁾	3,000	USD	2,704	2,764	0.02
HLF Financing Sarl LLC/Herbalife International Inc 4.875% 01/06/2029 144A ⁽²⁾	12,000	USD	9,293	10,090	0.08
HLF Financing Sarl LLC/Herbalife International Inc 12.250% 15/04/2029 144A ⁽²⁾	17,000	USD	18,364	18,497	0.15
HPS Corporate Lending Fund 5.850% 05/06/2030 144A ⁽²⁾	55,000	USD	54,729	54,878	0.44
HUB International Ltd 7.375% 31/01/2032 144A ⁽²⁾	14,000	USD	14,335	14,649	0.12
Hughes Satellite Systems Corp 5.250% 01/08/2026	15,000	USD	14,082	13,351	0.11

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
iHeartCommunications Inc 7.750% 15/08/2030 144A ⁽²⁾	13,000	USD	9,800	10,026	0.08
Interface Inc 5.500% 01/12/2028 144A ⁽²⁾	12,000	USD	10,907	11,828	0.09
Jabil Inc 5.450% 01/02/2029	5,000	USD	4,980	5,127	0.04
JBS USA LUX Sarl/JBS USA Food Co/JBS USA Foods Group 5.950% 20/04/2035 144A ⁽²⁾	10,000	USD	9,980	10,360	0.08
JW Aluminum Continuous Cast Co 10.250% 01/04/2030 144A ⁽²⁾	12,000	USD	12,000	12,120	0.10
Level 3 Financing Inc 4.875% 15/06/2029 144A ⁽²⁾	24,072	USD	21,410	22,477	0.18
Life Time Inc 6.000% 15/11/2031 144A ⁽²⁾	17,000	USD	17,003	17,271	0.14
Live Nation Entertainment Inc 4.750% 15/10/2027 144A ⁽²⁾	36,000	USD	35,136	35,609	0.29
Long Ridge Energy LLC 8.750% 15/02/2032 144A ⁽²⁾	13,000	USD	13,068	13,504	0.11
Louisiana-Pacific Corp 3.625% 15/03/2029 144A ⁽²⁾	31,000	USD	29,087	29,537	0.24
LPL Holdings Inc 5.150% 15/06/2030	30,000	USD	29,968	30,372	0.24
LPL Holdings Inc 5.700% 20/05/2027	50,000	USD	49,989	50,936	0.41
Madison IAQ LLC 5.875% 30/06/2029 144A ⁽²⁾	12,000	USD	11,409	11,805	0.09
Manitowoc Co Inc/The 9.250% 01/10/2031 144A ⁽²⁾	13,000	USD	13,722	13,682	0.11
Maxim Crane Works Holdings Capital LLC 11.500% 01/09/2028 144A ⁽²⁾	2,000	USD	2,125	2,111	0.02
McAfee Corp 7.375% 15/02/2030 144A ⁽²⁾	9,000	USD	8,592	8,499	0.07
Michaels Cos Inc/The 5.250% 01/05/2028 144A ⁽²⁾	14,000	USD	11,124	11,193	0.09
Micron Technology Inc 6.050% 01/11/2035	20,000	USD	19,981	20,931	0.17
Micron Technology Inc 6.750% 01/11/2029	35,000	USD	34,975	37,832	0.30
Millennium Escrow Corp 6.625% 01/08/2026 144A ⁽²⁾	9,000	USD	7,176	7,391	0.06
Moog Inc 4.250% 15/12/2027 144A ⁽²⁾	26,000	USD	25,028	25,384	0.20
MPH Acquisition Holdings LLC 5.750% 31/12/2030 144A ⁽²⁾	10,005	USD	7,899	8,242	0.07
Mueller Water Products Inc 4.000% 15/06/2029 144A ⁽²⁾	31,000	USD	29,010	29,761	0.24
Navient Corp 7.875% 15/06/2032	15,000	USD	15,000	15,600	0.12
NetApp Inc 5.700% 17/03/2035	5,000	USD	4,995	5,135	0.04
Netflix Inc 5.400% 15/08/2054	10,000	USD	9,979	9,869	0.08
Nordstrom Inc 4.375% 01/04/2030	17,000	USD	15,432	15,675	0.13
Nordstrom Inc 5.000% 15/01/2044	5,000	USD	3,657	3,466	0.03
Novelis Corp 4.750% 30/01/2030 144A ⁽²⁾	28,000	USD	25,651	26,829	0.22
NRG Energy Inc 3.375% 15/02/2029 144A ⁽²⁾	17,000	USD	15,297	16,030	0.13
NRG Energy Inc 5.750% 15/07/2029	14,000	USD	12,732	14,018	0.11
NRG Energy Inc 6.250% 01/11/2034 144A ⁽²⁾	10,000	USD	10,044	10,188	0.08

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Owens-Brockway Glass Container Inc 7.375% 01/06/2032 144A ⁽²⁾	22,000	USD	21,797	22,414	0.18
Pacific Gas & Electric Co 5.700% 01/03/2035	25,000	USD	24,996	24,773	0.20
Patrick Industries Inc 4.750% 01/05/2029 144A ⁽²⁾	32,000	USD	29,897	31,079	0.25
Paychex Inc 5.350% 15/04/2032	50,000	USD	49,810	51,342	0.41
Pediatric Medical Group Inc 5.375% 15/02/2030 144A ⁽²⁾	30,000	USD	28,912	29,658	0.24
Phinia Inc 6.750% 15/04/2029 144A ⁽²⁾	27,000	USD	27,512	27,869	0.22
Pitney Bowes Inc 6.875% 15/03/2027 144A ⁽²⁾	13,000	USD	11,871	13,118	0.11
Planet Financial Group LLC 10.500% 15/12/2029 144A ⁽²⁾	13,000	USD	13,290	13,012	0.10
Primo Water Holdings Inc/Triton Water Holdings Inc 4.375% 30/04/2029 144A ⁽²⁾	4,000	USD	3,787	3,878	0.03
QXO Building Products Inc 6.750% 30/04/2032 144A ⁽²⁾	15,000	USD	15,000	15,453	0.12
Rain Carbon Inc 12.250% 01/09/2029 144A ⁽²⁾	14,000	USD	14,139	15,014	0.12
Rand Parent LLC 8.500% 15/02/2030 144A ⁽²⁾	17,000	USD	15,607	17,056	0.14
RB Global Holdings Inc 6.750% 15/03/2028 144A ⁽²⁾	30,000	USD	30,597	30,773	0.25
Rithm Capital Corp 8.000% 01/04/2029 144A ⁽²⁾	2,000	USD	2,015	2,021	0.02
Rithm Capital Corp 8.000% 15/07/2030 144A ⁽²⁾	7,000	USD	7,000	7,035	0.06
ROBLOX Corp 3.875% 01/05/2030 144A ⁽²⁾	33,000	USD	30,446	31,131	0.25
Sabre GBL Inc 10.750% 15/11/2029 144A ⁽²⁾	14,000	USD	12,533	14,386	0.12
Sabre GBL Inc 11.125% 15/07/2030 144A ⁽²⁾	5,000	USD	5,180	5,230	0.04
Saks Global Enterprises LLC 11.000% 15/12/2029 144A ⁽²⁾	14,000	USD	13,356	7,420	0.06
Scripps Escrow II Inc 3.875% 15/01/2029 144A ⁽²⁾	20,000	USD	15,532	17,411	0.14
Sixth Street Lending Partners 6.125% 15/07/2030 144A ⁽²⁾	15,000	USD	14,910	15,274	0.12
Somnigroup International Inc 4.000% 15/04/2029 144A ⁽²⁾	33,000	USD	30,345	31,551	0.25
Southwestern Public Service Co 6.000% 01/06/2054	20,000	USD	19,855	20,165	0.16
Spirit AeroSystems Inc 4.600% 15/06/2028	32,000	USD	31,194	31,456	0.25
SPX FLOW Inc 8.750% 01/04/2030 144A ⁽²⁾	7,000	USD	7,177	7,263	0.06
Starwood Property Trust Inc 4.375% 15/01/2027 144A ⁽²⁾	45,000	USD	44,406	44,578	0.36
Starwood Property Trust Inc 6.000% 15/04/2030 144A ⁽²⁾	19,000	USD	18,943	19,217	0.15
Starwood Property Trust Inc 6.500% 15/10/2030 144A ⁽²⁾	12,000	USD	12,010	12,389	0.10

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Stem Inc 0.500% 01/12/2028 144A ⁽²⁾	35,000	USD	28,037	10,082	0.08
StoneMor Inc 8.500% 15/05/2029 144A ⁽²⁾	7,000	USD	5,911	6,405	0.05
Stonepeak Nile Parent LLC 7.250% 15/03/2032 144A ⁽²⁾	26,000	USD	25,964	27,561	0.22
StoneX Group Inc 7.875% 01/03/2031 144A ⁽²⁾	21,000	USD	21,896	22,013	0.18
Summit Midstream Holdings LLC 8.625% 31/10/2029 144A ⁽²⁾	5,000	USD	5,060	5,115	0.04
SunCoke Energy Inc 4.875% 30/06/2029 144A ⁽²⁾	14,000	USD	12,797	13,030	0.10
Synopsys Inc 5.150% 01/04/2035	10,000	USD	9,979	10,079	0.08
Taylor Morrison Communities Inc 5.875% 15/06/2027 144A ⁽²⁾	25,000	USD	25,243	25,338	0.20
TEGNA Inc 5.000% 15/09/2029	35,000	USD	33,039	33,431	0.27
TGNR Intermediate Holdings LLC 5.500% 15/10/2029 144A ⁽²⁾	16,000	USD	15,222	15,505	0.12
Titan International Inc 7.000% 30/04/2028	14,000	USD	13,918	14,057	0.11
T-Mobile USA Inc 4.700% 15/01/2035	30,000	USD	29,959	29,066	0.23
T-Mobile USA Inc 5.150% 15/04/2034	30,000	USD	29,912	30,383	0.24
TMS International Corp/DE 6.250% 15/04/2029 144A ⁽²⁾	7,000	USD	6,882	6,656	0.05
TransDigm Inc 6.375% 01/03/2029 144A ⁽²⁾	16,000	USD	16,117	16,415	0.13
TriMas Corp 4.125% 15/04/2029 144A ⁽²⁾	11,000	USD	10,391	10,450	0.08
Tutor Perini Corp 11.875% 30/04/2029 144A ⁽²⁾	5,000	USD	5,238	5,629	0.05
Unisys Corp 10.625% 15/01/2031 144A ⁽²⁾	10,000	USD	10,000	10,284	0.08
United Airlines Inc 4.375% 15/04/2026 144A ⁽²⁾	6,000	USD	5,952	5,960	0.05
United Airlines Inc 4.625% 15/04/2029 144A ⁽²⁾	32,000	USD	31,075	31,061	0.25
Univision Communications Inc 8.500% 31/07/2031 144A ⁽²⁾	19,000	USD	18,691	19,021	0.15
US Foods Inc 5.750% 15/04/2033 144A ⁽²⁾	12,000	USD	12,000	11,987	0.10
USI Inc/NY 7.500% 15/01/2032 144A ⁽²⁾	6,000	USD	6,045	6,331	0.05
VFH Parent LLC/Valor Co-Issuer Inc 7.500% 15/06/2031 144A ⁽²⁾	12,000	USD	12,456	12,593	0.10
Viasat Inc 6.500% 15/07/2028 144A ⁽²⁾	9,000	USD	8,506	8,506	0.07
Viavi Solutions Inc 3.750% 01/10/2029 144A ⁽²⁾	32,000	USD	29,544	29,901	0.24
Victoria's Secret & Co 4.625% 15/07/2029 144A ⁽²⁾	11,000	USD	9,841	10,261	0.08
Virtusa Corp 7.125% 15/12/2028 144A ⁽²⁾	6,000	USD	5,516	5,719	0.05
Vistra Operations Co LLC 4.375% 01/05/2029 144A ⁽²⁾	40,000	USD	36,882	38,984	0.31
W&T Offshore Inc 10.750% 01/02/2029 144A ⁽²⁾	11,000	USD	9,771	9,713	0.08
Walgreens Boots Alliance Inc 8.125% 15/08/2029	13,000	USD	13,235	13,787	0.11

⁽²⁾ See Note 15.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Wayfair LLC 7.250% 31/10/2029 144A ⁽²⁾	31,000	USD	30,671	31,014	0.25
Wayfair LLC 7.750% 15/09/2030 144A ⁽²⁾	6,000	USD	5,901	6,037	0.05
Western Midstream Operating LP 6.150% 01/04/2033	5,000	USD	4,986	5,204	0.04
White Cap Buyer LLC 6.875% 15/10/2028 144A ⁽²⁾	7,000	USD	6,656	6,989	0.06
Wyndham Hotels & Resorts Inc 4.375% 15/08/2028 144A ⁽²⁾	27,000	USD	25,989	26,413	0.21
Xerox Holdings Corp 5.000% 15/08/2025 144A ⁽²⁾	22,000	USD	21,931	21,885	0.18
XPLR Infrastructure Operating Partners LP 7.250% 15/01/2029 144A ⁽²⁾	35,000	USD	35,331	35,880	0.29
			3,325,694	3,370,293	27.02
Uruguay					
Uruguay Government International Bond 9.750% 20/07/2033	2,670,000	UYU	66,896	69,989	0.56
			66,896	69,989	0.56
Total - Fixed rate bonds			3,772,766	3,824,120	30.66
Variable rate bonds					
Spain					
Banco Bilbao Vizcaya Argentaria SA 6.125% Perpetual	200,000	USD	181,790	195,897	1.57
			181,790	195,897	1.57
United States					
AES Corp/The 6.950% 15/07/2055	35,000	USD	34,994	34,143	0.27
Bank of America Corp 5.425% 15/08/2035	55,000	USD	55,000	54,984	0.44
Dominion Energy Inc 6.875% 01/02/2055	30,000	USD	30,000	31,560	0.25
Goldman Sachs Group Inc/The 5.049% 23/07/2030	45,000	USD	45,000	45,747	0.37
Goldman Sachs Group Inc/The 6.850% Perpetual	55,000	USD	55,000	56,759	0.46
Goldman Sachs Group Inc/The 7.500% Perpetual	80,000	USD	80,000	84,234	0.68
JPMorgan Chase & Co 5.502% 24/01/2036	15,000	USD	15,000	15,450	0.12
JPMorgan Chase & Co 5.572% 22/04/2036	30,000	USD	30,000	31,090	0.25
JPMorgan Chase & Co 7.036% Perpetual	50,000	USD	48,452	50,255	0.40
Morgan Stanley 5.320% 19/07/2035	25,000	USD	25,000	25,305	0.20
Morgan Stanley 5.424% 21/07/2034	20,000	USD	20,000	20,488	0.17
Santander Holdings USA Inc 2.490% 06/01/2028	35,000	USD	35,000	33,881	0.27
Synchrony Financial 5.450% 06/03/2031	10,000	USD	10,000	10,087	0.08

⁽²⁾ See Note 15.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Synchrony Financial 5.935% 02/08/2030	10,000	USD	10,000	10,285	0.08
			493,446	504,268	4.04
Total - Variable rate bonds			675,236	700,165	5.61
Total - Transferable securities dealt in on another regulated market			4,448,002	4,524,285	36.27
Other transferable securities					
Fixed rate bonds					
United States					
SGUS LLC 11.000% 15/12/2029 144A ⁽²⁾	3,818	USD	3,818	3,818	0.03
			3,818	3,818	0.03
Total - Fixed rate bonds			3,818	3,818	0.03
Treasury Bills					
United States					
United States Treasury Bill 0.000% 15/07/2025	1,065,000	USD	1,063,258	1,063,258	8.52
			1,063,258	1,063,258	8.52
Total - Treasury Bills			1,063,258	1,063,258	8.52
Total - Other transferable securities			1,067,076	1,067,076	8.55
Investment Funds					
Australia					
Goodman Group REIT	18	AUD	254	404	0.00
Ingenia Communities Group REIT	171	AUD	625	613	0.01
National Storage REIT	883	AUD	1,440	1,331	0.01
			2,319	2,348	0.02
Belgium					
Warehouses de Pauw CVA REIT	59	EUR	1,374	1,434	0.01
			1,374	1,434	0.01
Canada					
Boardwalk Real Estate Investment Trust REIT	25	CAD	1,348	1,282	0.01
			1,348	1,282	0.01
Germany					
Sirius Real Estate Ltd REIT	1,116	GBP	1,225	1,491	0.02
			1,225	1,491	0.02

⁽²⁾ See Note 15.

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Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Great Britain					
Safestore Holdings PLC REIT	113	GBP	1,274	1,096	0.01
			1,274	1,096	0.01
Japan					
Frontier Investment Corp REIT	2	JPY	1,125	1,137	0.01
Invincible Investment Corp REIT	3	JPY	1,311	1,287	0.01
Mitsubishi Estate Logistics Investment Corp REIT	2	JPY	1,630	1,648	0.01
Nippon Building Fund Inc REIT	1	JPY	941	920	0.01
Orix JREIT Inc REIT	1	JPY	1,005	1,300	0.01
			6,012	6,292	0.05
Singapore					
Keppel DC REIT	800	SGD	1,262	1,464	0.01
			1,262	1,464	0.01
United States					
American Healthcare Inc REIT	45	USD	1,011	1,653	0.01
American Homes 4 Rent REIT	45	USD	1,693	1,623	0.01
Brixmor Property Group Inc REIT	5	USD	127	130	0.00
CareTrust Inc REIT	49	USD	1,130	1,499	0.01
Centerspace REIT	21	USD	1,052	1,264	0.01
COPT Defense Properties REIT	44	USD	1,196	1,214	0.01
EPR Properties REIT	27	USD	1,360	1,573	0.01
Equinix Inc REIT	4	USD	2,945	3,182	0.03
First Industrial Realty Trust Inc REIT	30	USD	1,665	1,444	0.01
Getty Realty Corp REIT	46	USD	1,428	1,272	0.01
Gladstone Commercial Corp REIT	89	USD	1,322	1,275	0.01
Healthpeak Properties Inc REIT	91	USD	1,756	1,594	0.01
InvenTrust Properties Corp REIT	48	USD	1,326	1,315	0.01
Iron Mountain Inc REIT	22	USD	1,520	2,257	0.02
Lamar Advertising Co REIT	14	USD	1,549	1,699	0.02
National Health Investors Inc REIT	18	USD	1,386	1,262	0.01
NNN Inc REIT	36	USD	1,550	1,555	0.01
Omega Healthcare Investors Inc REIT	43	USD	1,631	1,576	0.01
Outfront Media Inc REIT	79	USD	1,302	1,289	0.01
Phillips Edison & Co Inc REIT	38	USD	1,440	1,331	0.01
Prologis Inc REIT	20	USD	2,346	2,102	0.02
Summit Hotel Properties Inc REIT	206	USD	1,312	1,049	0.01
Tanger Inc REIT	43	USD	931	1,315	0.01
UMH Properties Inc REIT	75	USD	1,108	1,259	0.01
Ventas Inc REIT	2	USD	133	126	0.00

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at June 30, 2025

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Welltower Inc REIT	3	USD	298	461	0.01
			34,517	36,319	0.29
Total - Investment Funds			49,331	51,726	0.42
TOTAL INVESTMENT PORTFOLIO			10,959,663	11,385,223	91.27

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Multi Alpha Fund⁽¹⁾

Statistics
As at June 30, 2025

Net asset value per share	
Q/A (USD)	0.43
Number of shares outstanding	
Q/A (USD)	100,000.000

⁽¹⁾ See Note 1.

Natixis International Funds (Lux) I

Natixis Multi Alpha Fund⁽¹⁾

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
Ireland					
H2O Global Strategies ICAV - H2O Fidelio	677	USD	228,471	9,185	21.17
			228,471	9,185	21.17
Total - Investment Funds			228,471	9,185	21.17
TOTAL INVESTMENT PORTFOLIO			228,471	9,185	21.17

⁽¹⁾ See Note 1.

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis ESG Conservative Fund

Statistics

As at June 30, 2025

Net asset value per share

I/A (EUR)	112.05
N/A (EUR)	111.73
R/A (EUR)	109.55
S/A (EUR)	113.17

Number of shares outstanding

I/A (EUR)	30.000
N/A (EUR)	30.000
R/A (EUR)	6,139,816.555
S/A (EUR)	56,318.781

Natixis International Funds (Lux) I

Natixis ESG Conservative Fund

Statement of Investments

As at June 30, 2025

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
France					
DNCA Invest - Beyond Engage	240,000	EUR	27,369,593	31,197,600	4.60
Natixis Investment Managers International - DNCA SRI Euro Quality	101	EUR	12,308,333	12,712,811	1.87
Natixis Investment Managers International - Ostrum SRI Money	720	EUR	9,623,622	9,670,673	1.42
Ossiam Bloomberg World PAB UCITS ETF	59,000	EUR	6,045,445	6,251,050	0.92
Ostrum SRI Credit Euro	28	EUR	3,160,019	3,158,422	0.47
Vega Europe Convictions ISR	12,000	EUR	2,033,400	2,095,200	0.31
VEGA Obligations Euro	700	EUR	6,409,742	6,404,818	0.94
			66,950,154	71,490,574	10.53
Ireland					
Natixis International Funds (Dublin) I-Loomis Sayles Sustainable Euro Credit Fund	11,000,000	EUR	114,054,791	120,780,000	17.79
Ossiam Bloomberg USA PAB UCITS ETF	62,000	EUR	7,832,945	8,720,920	1.28
			121,887,736	129,500,920	19.07
Luxembourg					
DNCA Invest - Beyond Semperosa	47,000	EUR	5,835,027	5,764,550	0.85
DNCA Invest - Global New World	107,000	EUR	10,724,295	13,627,520	2.01
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	1,126,000	EUR	110,150,894	114,108,840	16.80
Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund	987,000	EUR	92,199,892	97,377,420	14.34
Mirova Funds - Mirova Euro Short Term Sustainable Bond Fund	603,000	EUR	62,971,410	65,570,220	9.66
Mirova Funds - Mirova Europe Environmental Equity Fund	53,000	EUR	6,393,134	6,741,600	0.99
Mirova Funds - Mirova Global Green Bond Fund	11,500	EUR	109,433,717	111,308,270	16.39
Mirova Funds - Mirova Global Sustainable Equity	143,000	EUR	32,812,182	33,875,270	4.99
Mirova Women Leaders and Diversity Equity Fund	57,000	EUR	10,481,078	11,620,590	1.71
Natixis International Funds (Lux) I - Thematics Water Fund	92,000	EUR	16,731,322	17,973,120	2.65
			457,732,951	477,967,400	70.39
Total - Investment Funds			646,570,841	678,958,894	99.99
TOTAL INVESTMENT PORTFOLIO			646,570,841	678,958,894	99.99

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis ESG Dynamic Fund

Statistics

As at June 30, 2025

Net asset value per share

I/A (EUR)	144.83
N/A (EUR)	144.10
R/A (EUR)	140.86
S/A (EUR)	146.27

Number of shares outstanding

I/A (EUR)	30.000
N/A (EUR)	30.000
R/A (EUR)	9,110,573.945
S/A (EUR)	18,774.245

Natixis International Funds (Lux) I

Natixis ESG Dynamic Fund

Statement of Investments

As at June 30, 2025

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
France					
DNCA Invest - Beyond Engage	719,000	EUR	76,760,233	93,462,810	7.27
Natixis Investment Managers International - DNCA SRI Euro Quality	906	EUR	100,083,032	114,037,694	8.87
Natixis Investment Managers International - Insertion Emplois Dynamique	349,000	EUR	39,452,908	39,538,210	3.07
Natixis Investment Managers International - Ostrum SRI Money	520	EUR	6,959,094	6,984,328	0.54
Ossiam Bloomberg World PAB UCITS ETF	231,000	EUR	23,634,400	24,474,450	1.90
Vega Europe Convictions ISR	49,000	EUR	8,354,360	8,555,400	0.67
VEGA Obligations Euro	140	EUR	1,282,359	1,280,964	0.10
			256,526,386	288,333,856	22.42
Ireland					
Natixis International Funds (Dublin) I-Loomis Sayles Sustainable Euro Credit Fund	5,000,000	EUR	52,396,261	54,900,000	4.27
Ossiam Bloomberg USA PAB UCITS ETF	462,000	EUR	59,329,510	65,275,056	5.08
			111,725,771	120,175,056	9.35
Luxembourg					
DNCA Invest - Beyond Semperosa	717,000	EUR	83,887,258	87,940,050	6.84
DNCA Invest - Euro Dividend Grower	510,000	EUR	56,203,651	64,739,400	5.03
DNCA Invest - Global New World	793,000	EUR	81,320,824	100,996,480	7.85
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	525,000	EUR	51,108,504	53,203,500	4.14
Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund	348,000	EUR	32,262,788	34,333,680	2.67
Mirova Funds - Mirova Euro Short Term Sustainable Bond Fund	320,000	EUR	34,321,010	34,796,800	2.70
Mirova Funds - Mirova Europe Environmental Equity Fund	676,000	EUR	85,170,520	85,987,200	6.69
Mirova Funds - Mirova Global Green Bond Fund	4,460	EUR	42,139,225	43,168,251	3.36
Mirova Funds - Mirova Global Sustainable Equity	818,000	EUR	182,457,630	193,776,020	15.07
Mirova Funds - Mirova Women Leaders and Diversity Equity	363,000	EUR	63,339,807	74,004,810	5.75
Natixis International Funds (Lux) I - Thematics Water Fund	535,000	EUR	96,681,476	104,517,600	8.13
			808,892,693	877,463,791	68.23
Total - Investment Funds			1,177,144,850	1,285,972,703	100.00
TOTAL INVESTMENT PORTFOLIO			1,177,144,850	1,285,972,703	100.00

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis ESG Moderate Fund

Statistics

As at June 30, 2025

Net asset value per share

I/A (EUR)	128.21
N/A (EUR)	127.68
R/A (EUR)	125.06
S/A (EUR)	129.48

Number of shares outstanding

I/A (EUR)	30.000
N/A (EUR)	30.000
R/A (EUR)	921,823.035
S/A (EUR)	11,045.989

Natixis International Funds (Lux) I

Natixis ESG Moderate Fund

Statement of Investments

As at June 30, 2025

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
France					
DNCA Invest - Beyond Engage	67,000	EUR	7,254,621	8,709,330	7.46
Natixis Investment Managers International - DNCA SRI Euro Quality	53	EUR	5,786,857	6,671,079	5.72
Natixis Investment Managers International - Insertion Emplois Dynamique	12,000	EUR	1,310,065	1,359,480	1.16
Natixis Investment Managers International - Ostrum SRI Money	25	EUR	334,345	335,785	0.29
Ossiam Bloomberg World PAB UCITS ETF	16,000	EUR	1,638,028	1,695,200	1.45
Ostrum SRI Credit Euro SI/C (EUR)	3	EUR	338,481	338,402	0.29
Vega Europe Convictions ISR	3,200	EUR	543,744	558,720	0.48
VEGA Obligations Euro	90	EUR	823,910	823,477	0.71
			18,030,051	20,491,473	17.56
Ireland					
Natixis International Funds (Dublin) I-Loomis Sayles Sustainable Euro Credit Fund	1,200,000	EUR	12,382,868	13,176,000	11.29
Ossiam Bloomberg USA PAB UCITS ETF	29,000	EUR	3,694,041	4,079,768	3.49
			16,076,909	17,255,768	14.78
Luxembourg					
DNCA Invest - Beyond Semperosa	38,000	EUR	4,549,592	4,660,700	3.99
DNCA Invest - Euro Dividend Grower	15,000	EUR	1,592,631	1,904,100	1.63
DNCA Invest - Global New World	44,000	EUR	4,295,063	5,603,840	4.80
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	124,000	EUR	12,254,758	12,566,160	10.77
Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund	99,000	EUR	9,372,179	9,767,340	8.37
Mirova Funds - Mirova Euro Short Term Sustainable Bond Fund	69,000	EUR	7,288,848	7,503,060	6.43
Mirova Funds - Mirova Europe Environmental Equity Fund	29,000	EUR	3,591,010	3,688,800	3.16
Mirova Funds - Mirova Global Green Bond Fund	1,150	EUR	10,989,465	11,130,827	9.54
Mirova Funds - Mirova Global Sustainable Equity	49,000	EUR	10,643,725	11,607,610	9.94
Mirova Funds - Mirova Women Leaders and Diversity Equity	21,000	EUR	3,860,843	4,281,270	3.67
Natixis International Funds (Lux) I - Thematics Water Fund	32,000	EUR	5,625,723	6,251,520	5.36
			74,063,837	78,965,227	67.66
Total - Investment Funds			108,170,797	116,712,468	100.00
TOTAL INVESTMENT PORTFOLIO			108,170,797	116,712,468	100.00

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Fund⁽¹⁾

Statistics

As at February 13, 2025

Net asset value per share

H-Q/A (EUR)	105.45
I/A (USD)	106.99
N1/A (USD)	107.11
R/A (USD)	106.25
RE/A (USD)	105.87
S/A (USD)	107.20

Number of shares outstanding

H-Q/A (EUR)	1,000.000
I/A (USD)	35.000
N1/A (USD)	35.000
R/A (USD)	35.000
RE/A (USD)	35.000
S/A (USD)	35.000

⁽¹⁾ See Note 1.

Natixis International Funds (Lux) I

Ossiam Shiller Barclays CAPE® US Fund

Statistics

As at June 30, 2025

Net asset value per share

H-N1/A (EUR)	115.81
H-R/A (EUR)	110.00
I/A (USD)	118.91
N1/A (USD)	119.05
R/A (USD)	117.89
R/A (EUR)	104.99
R/A (SGD)	112.00
RE/A (USD)	117.40
S/A (USD)	119.20

Number of shares outstanding

H-N1/A (EUR)	4,658.166
H-R/A (EUR)	8,499.723
I/A (USD)	2,628.238
N1/A (USD)	35.000
R/A (USD)	5,879.252
R/A (EUR)	3,814.770
R/A (SGD)	83.016
RE/A (USD)	19,904.556
S/A (USD)	35.000

Natixis International Funds (Lux) I

Ossiam Shiller Barclays CAPE® US Fund

Statement of Investments

As at June 30, 2025

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
Luxembourg					
Ossiam Shiller Barclays CAPE® US Sector Value TR	3,567	USD	5,283,687	5,539,672	99.65
			5,283,687	5,539,672	99.65
Total - Investment Funds			5,283,687	5,539,672	99.65
TOTAL INVESTMENT PORTFOLIO			5,283,687	5,539,672	99.65

A detailed schedule of portfolio movements for the period from January 1, 2025, to June 30, 2025, is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025

Note 1 – GENERAL

Natixis International Funds (Lux) I (the “Umbrella Fund”) is a *Société d’Investissement à Capital Variable* incorporated under the laws of the Grand Duchy of Luxembourg on December 1, 1995, and is currently governed by Part I of the Luxembourg Law of December 17, 2010, on Undertakings for Collective Investment, as amended, implementing the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009, (“UCITS Directive”), as amended.

The registered office of the Umbrella Fund is located at 80, route d’Esch, L-1470 Luxembourg. The Umbrella Fund is registered with the Luxembourg *Registre de Commerce et des Sociétés* under B 530 23.

Natixis International Funds (Lux) I is an Umbrella Fund and as such provides investors access to a diversified management expertise through a range of several separate Funds each having its own objective and policy.

As at June 30, 2025, shares are offered in thirty-three sub-funds (each, a “Fund”):

- Natixis Asia Equity Fund,
- Harris Associates Global Equity Fund,
- Harris Associates U.S. Value Equity Fund,
- Loomis Sayles Global Emerging Markets Equity Fund,
- Loomis Sayles Global Growth Equity Fund,
- Loomis Sayles U.S. Growth Equity Fund,
- Loomis Sayles Sakorum Long Short Growth Equity Fund,
- Thematics AI and Robotics Fund,
- Thematics Climate Selection Fund,
- Thematics Health Fund,
- Thematics Meta Fund,
- Thematics Safety Fund,
- Thematics Subscription Economy Fund,
- Thematics Water Fund,
- Vaughan Nelson U.S. Select Equity Fund,
- WCM Global Emerging Markets Equity Fund,
- WCM Select Global Growth Equity Fund,
- Loomis Sayles Global Allocation Fund,
- Loomis Sayles Global Credit Fund,
- Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund,
- Loomis Sayles Sustainable Global Corporate Bond Fund,
- Loomis Sayles Short Term Emerging Markets Bond Fund,
- Loomis Sayles Strategic Alpha Bond Fund (The Fund was closed to subscriptions since June 13, 2025, due to the upcoming liquidation),
- Loomis Sayles U.S. Core Plus Bond Fund,
- Loomis Sayles Asia Bond Plus Fund,
- Ostrum Euro High Income Fund,
- Ostrum Global Inflation Fund,
- Ostrum Short Term Global High Income Fund,
- Loomis Sayles Global Multi Asset Income Fund,
- Natixis ESG Conservative Fund,
- Natixis ESG Dynamic Fund,
- Natixis ESG Moderate Fund,
- Ossiam Shiller Barclays CAPE® US Fund.

On July 22, 2021, the Natixis Multi Alpha Fund ceased operations but the liquidation was not completed by June 30, 2025. The Fund is presented on a non going concern basis of accounting.

On January 13, 2021, the Loomis Sayles Institutional High Income Fund ceased operations but the liquidation was not completed by June 30, 2025. The Fund is presented on a non going concern basis of accounting.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 1 – GENERAL (continued)

On February 13, 2025, the Ossiam ESG Low Carbon Shiller Barclays CAPE® US Fund was closed. The Fund is presented on a non going concern basis of accounting.

On April 2, 2025, the DNCA Emerging Europe Equity Fund ceased operations but the liquidation was not completed by June 30, 2025. The Fund is presented on a non going concern basis of accounting.

On April 11, 2025, the Natixis Pacific Rim Equity Fund merged into the Natixis Asia Equity Fund, a sub-fund of Natixis International Funds (Lux) I.

On May 5, 2025, the Thematics Wellness Fund merged into the Thematics Health Fund, a sub-fund of Natixis International Funds (Lux) I.

On June 9, 2025, the Vaughan Nelson Global Smid Cap Equity Fund was closed. The Fund is presented on a non going concern basis of accounting.

The Umbrella Fund has appointed Natixis Investment Managers International (the “Management Company”) as its management company and delegated to the Management Company all powers related to the investment management, administration and distribution of the Umbrella Fund with effect on April 30, 2006.

Natixis Investment Managers International is a *Société par Actions Simplifiée* incorporated under French law on April 25, 1984, for a limited period of time of 99 years, regulated by the French financial supervisory authority (AMF) and licensed as a Management Company in accordance with article L-532-9 of the French monetary and financial code.

Amendment of the articles of association were made during the 2nd extraordinary general meeting of the SICAV held on December 4, 2023.

Investors have the flexibility to convert between Funds.

The Umbrella Fund has been established for an unlimited period of time.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

Cross-Funds investments were not eliminated from the combined figures. At June 30, 2025, the total of Cross-Funds investments amounts to EUR 134,025,432 and therefore the total combined NAV at period-end without Cross-Funds investments would amount to EUR 15,959,472,979.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

a) Presentation of financial statements (continued)

As at June 30, 2025, the Cross-Funds investments within the SICAV were as follows:

Fund	Cross-Funds investments	Amount (in EUR)
Natixis ESG Dynamic Fund	Natixis International Funds (Lux) I - Thematics Water Fund	104,517,600
Natixis ESG Conservative Fund	Natixis International Funds (Lux) I - Thematics Water Fund	17,973,120
Natixis ESG Moderate Fund	Natixis International Funds (Lux) I - Thematics Water Fund	6,251,520
Ostrum Euro High Income Fund	Natixis International Funds (Lux) I - Ostrum Short Term Global High Income Fund	5,141,202
Loomis Sayles Strategic Alpha Bond Fund	Natixis International Funds (Lux) I - Loomis Sayles Asia Bond Plus Fund	141,990
		134,025,432

When preparing the audited annual report, if the last day of the financial year is not a Full Bank Business Day in Luxembourg (a day which is a Luxembourg bank business day unless otherwise stated in each Fund related section of the Prospectus), the net asset value of the last day of the financial year is replaced by the net asset value calculated as at the last Full Bank Business Day of the financial year.

b) Method of calculation

The value of each Fund's assets shall be determined as follows:

- Securities and money market instruments traded on exchanges and Regulated Markets* – last market price, unless the Umbrella Fund believes that an occurrence after the publication of the last market price and before any Fund next calculates its net asset value will materially affect the security's value. In that case, the security may be fair valued at the time the Administrative Agent determines its net asset value by or pursuant to procedures approved by the Umbrella Fund. The value of Indian securities shall be determined by using the closing price (defined as the weighted average price of all trades executed during the last 30 minutes of a trading session).
- Securities and money market instruments not traded on a Regulated Market (other than short-term money market instruments)* – based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders.
- Short-term money market instruments (with remaining maturities of 60 days or less)* – amortized cost (which approximates market value under normal conditions).
- Futures, options and forwards* – unrealised gain or loss on the contract using current settlement price. When a settlement price is not used, future and forward contracts will be valued at their fair value as determined pursuant to procedures approved by the Umbrella Fund, as used on a consistent basis.
- Shares of open-ended Funds* – last published net asset value.
- Cash on hand or deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received* – full amount, unless in any case such amount is unlikely to be paid or received in full, in which case the value thereof is arrived at after the Umbrella Fund or its agent makes such discount as it may consider appropriate in such case to reflect the true value thereof.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation (continued)

- g. *Credit Default Swaps (CDS), Credit Default Index Swaps (CDX), Interest Rate Swaps (IRS), Total Return Rate Swaps (TRRS) and Inflation Swaps (INF)* – Swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty. Realised appreciation/(depreciation) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of changes in net assets respectively under the heading “Net realised appreciation/(depreciation) on swaps” and “Change in net unrealised appreciation/(depreciation) on swaps”.
- h. *Swaptions* – when the Fund writes a swaption, an amount equal to the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current fair value of the swaption written. Premiums received from the written swaptions which expire unexercised are treated by the Fund on the expiration dates as realised gains.

When the Fund purchases a swaption, an amount equal to the premium paid by the Fund is recorded as an asset and is subsequently adjusted to the current fair value of the swaption purchased. Premiums paid for the purchase of swaptions which expire unexercised are treated on the expiration date as realised losses.

- i. *To Be Announced securities* – the Fund may purchase or sell debt securities in a “To Be Announced” “(TBA)” transactions, which delivery or payment to occur at a later date beyond the normal settlement period. TBA securities resulting from these transactions are included in the Statement of Investments. At the time that the Fund enters into a commitment to purchase or sell a security, the transaction is recorded and the value of the security is reflected in the Fund’s net asset value. The price of such security and the date that the security will be delivered and paid for are fixed at the time the transaction is negotiated. The value of the security may vary with market fluctuations.
- j. *Repurchase agreements* – the Fund may enter into repurchase agreement transactions and may act either as purchaser or seller in repurchase agreement transactions or a series of continuing repurchase transactions under restrictions described in the Prospectus. Securities that are the subject of repurchase agreement are included in the Statement of Investments. Changes in unrealised appreciation / (depreciation) as a result thereof are included in the statement of changes in net assets respectively under “Net realised appreciation / (depreciation) on sales of investments” and “Change in net unrealised appreciation / (depreciation) on repurchase agreement”.
- k. *Time deposit* – the Fund may invest in time deposit with credit institutions. Such deposits may be withdrawn at any time and must have maturity of less than twelve (12) months. The value of time deposits shall be determined by using amortized cost.
- l. *All other assets* – fair market value as determined pursuant to procedures approved by the Umbrella Fund’s Board of Directors.

c) Foreign exchange translation

The value of all assets and liabilities not expressed in the Reference Currency of a Fund will be converted into the Reference Currency of such Fund at rates last quoted by any major bank.

The exchange rate used as at June 30, 2025:

1 EUR = 1.173850 USD

d) Swing Pricing Adjustment

The price at which Shares may be subscribed for or redeemed at is the net asset value per Share. Shares are “single priced” such that the same Share price applies whether investors are subscribing or redeeming on any full bank business day (unswung NAV). However, large subscriptions, redemptions and/or

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Swing Pricing Adjustment

conversions in and/or out of a Fund on a same full bank business day, may cause the Fund to buy and/or sell underlying investments and the value of these investments may be affected by bid/offer spreads, trading costs and related expenses including transaction charges, brokerage fees, and taxes. This investment activity may have a negative impact on net asset value per Share called "dilution". In such circumstances, for certain Funds, the Management Company will, on an automatic and systematic basis, apply a "swing pricing" mechanism as part of its daily valuation policy in order to take into account the dilution impacts and to protect the Shareholders' interests. This means that, if on any full bank business day, the aggregate transactions in Shares of a Fund exceed a threshold determined by the Management Company (the "Swing Threshold"), the net asset value of the Fund may be adjusted by an amount, not exceeding 2% of the relevant net asset value (the "Swing Factor"), in order to reflect both the estimated fiscal charges and dealing costs that may be incurred by the Fund and the estimated dealing spread of the assets in which the Fund invests/disinvests.

The Swing Factor will have the following effect on subscriptions or redemptions:

1) on a Fund experiencing levels of net subscriptions on a full bank business day (i.e. subscriptions are greater in value than redemptions) (in excess of the Swing Threshold) the net asset value per Share will be adjusted upwards by the Swing Factor; and

2) on a Fund experiencing levels of net redemptions on a full bank business day (i.e. redemptions are greater in value than subscriptions) (in excess of the Swing Threshold) the net asset value per Share will be adjusted downwards by the Swing Factor.

In such event, the official net asset value per Share, as published, will have been adjusted to take account of the swing price mechanism (swung NAV). Net asset values and the net asset values per share in the Statement of Net Assets are unswung.

During the period ended June 30, 2025, Natixis Pacific Rim Equity Fund applied swing pricing adjustments.

As of June 30, 2025, none of the Funds net asset values per share were swung.

Additional information about the swing pricing mechanism and the Funds concerned may be obtained at im.natixis.com or at the registered office of the Management Company.

Note 3 – FEES PAID TO THE MANAGEMENT COMPANY

The Management Company is entitled to receive from the Funds a Management Fee calculated and payable monthly in arrears. The Management Fee due to each Share class and for each month shall be calculated as follows:

$$\text{Management Fee} = \frac{(\text{Value} \times \text{Rate of Management Fee}) \times D_{\text{month}}}{D_{\text{year}}}$$

Where:

"Value" means the average daily net asset value of all Shares issued in each Fund during the relevant month;

"Rate of Management Fee" shall be calculated according to the following formula:

$$\text{Rate of Management Fee}_{\text{Share class}} = \text{TER}_{\text{Share class}} - \text{Administration Expenses}_{\text{Share class}}$$

Rate of Management Fee_{Share class} means the applicable Rate of Management Fee for the relevant Share class; expressed as an annualized percentage;

TER_{Share class} means the Total Expense Ratio of the relevant Share class as disclosed in the current Prospectus; expressed as an annualized percentage; and

Administration Expenses_{Share class} means the total operating expenses owed, and forecasted to be owed, by the relevant Fund to service providers, government regulators and agencies for services and benefits rendered to the relevant Share class; expressed as an annualized percentage.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 3 – FEES PAID TO THE MANAGEMENT COMPANY (continued)

The Rate of Management Fee accrued to a Share class can never be greater than its Total Expense Ratio, as disclosed in the current Prospectus;

D_{month} shall be the number of calendar days during such month; and

D_{year} shall be the number of calendar days during the applicable calendar year.

Note 4 – PERFORMANCE FEES

In consideration of the services provided by the respective Management Company (and the relevant Delegated investment Manager) in relation to the Funds, the Management Company may be entitled to receive a performance fee ("Performance Fee"), in addition to a management fee. Various methodologies may be used to calculate a Performance Fee, as described below, and details of which methodology is being used for each Fund is specified in each relevant section of the Funds.

The Performance Fee is calculated on the basis of the net asset value per Share after deducting all expenses, costs and fees (but before Performance Fee), and adjusting for subscriptions and redemptions/conversions during the relevant period so that these will not affect the Performance Fee payable.

Performance Fee Methodology #1: Performance Fees on absolute returns with a High-Water Mark

The Management Company shall receive a Performance Fee when the relevant Fund outperforms the High-Water Mark by the end of the Observation Period.

The Performance Reference Period is the whole life of the Fund (i.e. no reset).

On each calculation day of the net asset value of the relevant Share class during the Observation Period, when the Valued Asset is higher than the High-Water Mark, a Performance Fee is accrued by applying the Performance Fee Rate to the difference between the Valued Asset and the Reference Asset.

If, over the Observation Period, the Valued Asset is higher than the High-Water Mark the accrued performance fee is crystallized and shall be payable within three months to the Management Company.

If, over the Observation Period, the Valued Asset of the Fund is lower than the High-Water Mark, the Performance Fees will be zero.

Performance Fee Methodology #2: Performance Fees using a Reference Rate⁽¹⁾

The Management Company shall receive a Performance Fee when the relevant Fund outperforms the Reference Rate⁽¹⁾ by the end of the Observation Period.

The Performance Reference Period is equal to 5 years on a rolling basis.

If, over the Observation Period, the Valued Asset of the Fund, which corresponds on each valuation day to the portion of the net assets corresponding to a particular class of Share before deducting the Performance Fee to the said Share class, is higher than the Reference Asset⁽¹⁾, which corresponds to the portion of the Fund's net assets related to a particular share class on the preceding valuation day before deducting the Performance Fee to the said Share class, the actual Performance Fee will be accrued with the applicable percentage of Performance fee Rate, applied on the difference between these two assets. The Performance Fee is calculated and accrued on each valuation day.

If, over the Observation Period, the Valued Asset of the Fund is lower than the Reference Asset⁽¹⁾, the Performance Fees will be zero.

⁽¹⁾ Capitalized terms are defined in the Prospectus.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 4 – PERFORMANCE FEES (continued)

Any underperformance of the Valued Asset of the Fund compared to the Reference Asset⁽¹⁾ at the end of the relevant Observation Period should be clawed back before any Performance Fee becomes payable over years on a rolling basis, i.e. the Management Company should look back at the past 5 years for the purpose of compensating underperformances.

A reset will be implemented if:

- (i) an underperformance is not compensated and no longer relevant as this successive period of five years has elapsed,
- (ii) a Performance Fee is paid at any time during this successive period of five years.

In case the Valued Asset of the Fund has overperformed the Reference Asset⁽¹⁾ on the last valuation day of the Observation Period, the Management Company should be able to crystallise the accrued Performance Fee over the Observation Period (subject to any clawback as indicated above). Such crystallized Performance Fee shall be payable within three months to the Management Company.

In case of negative performance of the Fund, no Performance Fee will be payable even where the Fund outperforms the Reference Rate⁽¹⁾.

For the Loomis Sayles Sakorum Long Short Growth Equity Fund, the applicable methodology for the Performance Fee is the performance fees on absolute returns with High-Water Mark (Methodology #1):

Share class Type	Performance Fee rate	High-Water Mark	Observation Period
S1	20%	(No reset during the whole life of the Share class/Fund)	- First Observation Period: from the first valuation day of each Share class to the last valuation day of December (with a minimum period of twelve months) - Thereafter: from the first valuation day of January to the last valuation day of December of the following year
S			
I			
N1			
N			
R			
RE			
S2	10%		

For the Thematics Climate Selection Fund, the applicable methodology for the Performance Fee is the Performance Fees using a Reference Rate⁽¹⁾ (Methodology #2):

Share class Type	Performance Fee rate	Reference Rate	Observation Period
S1	20%	MSCI ACWI Climate Paris Aligned Index	- First Observation Period: from the first valuation day of each Share class to the last valuation day of December (with a minimum period of twelve months) - Thereafter: from the first valuation day of January to the last valuation day of December of the following year
S			
I			
N1			
N			
R			
RE			
EI			

⁽¹⁾ Capitalized terms are defined in the Prospectus.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 4 – PERFORMANCE FEES (continued)

As at June 30, 2025, Loomis Sayles Sakorum Long Short Growth Equity Fund paid the following Performance Fee:

Class	Currency	Performance Fee	% of Class Net Assets
H-N1/A (EUR)	USD	157,531	1.17
I/A (USD)	USD	14,164	1.37
N/A (USD)	USD	61	1.37
N1/A (USD)	USD	63	1.40
R/A (USD)	USD	86,486	1.12
RE/A (USD)	USD	22,830	1.03
S/A (USD)	USD	63	1.41
S1/A (USD)	USD	64	1.42
S2/A (USD)	USD	34	0.72

As at June 30, 2025, Thematics Climate Selection Fund didn't pay Performance Fee.

Detailed description of the Performance Fees is disclosed in the Prospectus.

Note 5 – DISTRIBUTION FEES

The fees paid out of the Fund's assets to cover marketing and selling Fund Shares may cover advertising costs, compensating brokers and others who sell the Fund's Shares, payments for printing and mailing prospectuses to new investors, and providing sales literature to prospective investors.

Note 6 – OTHER CHARGES

Other Charges mainly composed of Broker fees, Solute to Management Company and Legal Expenses.

Note 7 – TAXATION

The Umbrella Fund is not subject to any Luxembourg tax on interest or dividends received by any Fund, any realised or unrealised capital appreciation of Fund assets or any distribution paid by any Fund to Shareholders. The Umbrella Fund is not subject to any Luxembourg stamp tax or other duty payable on the issuance of Shares. The Umbrella Fund is subject to the Luxembourg tax d'abonnement of 0.01% per year of each Fund's net asset value with respect to class "I" Shares, class "S" Shares, class "S1" Shares, class "S2" Shares, class "EI" Shares and class "Q" Shares and of 0.05% per year of each Fund's net asset value with respect to class "R" Shares, class "RE" Shares, class "RET" Shares, class "C" Shares, class "CW" Shares, class "CT" Shares, class "F" Shares, class "N" Shares, class "N1" Shares, class "SN1" Shares and class "P" Shares. These taxes are payable quarterly on the basis of the value of the aggregate net assets of the Funds at the end of the relevant calendar quarter. No tax is due on the assets held by the Umbrella Fund in other UCITS that are already subject to subscription tax in Luxembourg.

Certain revenues of the SICAV in terms of realized gains on securities from asset sources outside Luxembourg may be liable to taxes in the source country at variable rates. Such taxes are generally deducted at source or paid upon the filing of a tax return in the foreign country. In particular, for Natixis Asia Equity Fund, Loomis Sayles Global Emerging Markets Equity Fund, WCM Global Emerging Markets Equity Fund and Loomis Sayles Global Multi Asset Income Fund, under current law of India, capital gains are taxed as follows:

Short-term capital gains are taxed at 20.0%, while long-term capital gains are taxed at 12.5%.

Considering potential impact of the Indian capital gain tax on the net assets, the SICAV is accruing such tax including unrealized gains on securities traded on the Indian stock exchange. In Luxembourg, no tax is payable on the capital gains realized or unrealized capital appreciation on the assets of the SICAV in accordance with the Law and current practice.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 8 – TOTAL EXPENSE RATIO

As at June 30, 2025, the amount of expenses (in %) to be incurred annually by each Fund including the remuneration to the Management Company, the depositary, the independent auditors, the outside counsels, the other professionals and the administrative expenses are:

	S1 Shares	S Shares	I Shares	DH-I ⁽²⁾ Shares	SN1 Shares	N1 Shares	N Shares	F Shares	P Shares	R Shares	RE Shares	RET Shares	CW Shares	C Shares	CT Shares	Q ⁽³⁾ Shares	S2 ⁽⁴⁾ Shares	EI ⁽⁵⁾ Shares	EI-NPF Shares	XM Shares	G Shares	J-I-NPF Shares	J-R-NPF Shares
Natixis Asia Equity Fund	-	-	1.00	-	-	0.85	1.10	-	-	1.70	2.70	2.70	-	2.75	-	0.35	-	-	-	0.10	-	-	-
DNCA Emerging Europe Equity Fund ⁽¹⁾	-	-	1.00	-	-	0.85	1.10	-	-	1.70	2.70	2.70	-	2.75	-	0.35	-	-	-	-	-	-	-
Natixis Pacific Rim Equity Fund ⁽¹⁾	-	1.00	1.20	-	-	1.05	1.30	-	-	1.80	2.40	2.40	-	2.20	-	0.35	-	-	-	0.10	-	-	-
Harris Associates Global Equity Fund	0.72	0.80	1.10	-	-	0.95	1.10	1.35	1.75	2.15	2.70	2.70	2.70	2.95	3.15	0.35	-	-	-	0.10	-	-	-
Harris Associates U.S. Value Equity Fund	0.50	0.70	1.20	-	-	1.05	1.20	1.65	1.75	1.95	2.60	2.60	-	2.55	2.95	0.35	-	-	-	0.10	-	-	-
Loomis Sayles Global Emerging Markets Equity Fund	0.65	0.80	1.00	-	-	0.80	1.10	-	-	1.75	-	-	-	-	-	0.25	0.50	-	-	0.10	-	-	-
Loomis Sayles Global Growth Equity Fund	0.60	0.80	1.00	-	-	0.85	1.10	-	-	1.75	2.25	-	-	-	-	0.25	0.40	-	-	0.10	-	-	-
Loomis Sayles U.S. Growth Equity Fund	0.60	0.80	1.00	-	0.50	0.85	1.10	1.50	1.75	1.75	2.25	2.25	-	2.25	3.25	0.25	-	-	-	0.10	-	-	-
Loomis Sayles Sakorum Long Short Growth Equity Fund	0.60	0.80	1.00	-	-	0.85	1.10	-	-	1.75	2.25	-	-	-	-	0.25	0.40	-	0.25	0.10	-	1.25	1.90
Thematics AI and Robotics Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	3.00	0.20	0.70	-	-	0.10	-	-	-
Thematics Climate Selection Fund	0.90	1.00	1.00	-	-	0.85	1.10	-	-	1.80	2.40	-	-	-	-	0.20	0.70	0.60	-	0.10	-	-	-
Thematics Health Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	-	0.20	0.70	-	-	0.10	-	-	-
Thematics Meta Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	-	0.20	0.70	-	-	0.10	-	-	-
Thematics Safety Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	2.60	2.60	-	3.60	0.20	0.70	-	-	0.10	-	-	-
Thematics Subscription Economy Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	2.60	2.60	-	3.00	0.20	0.70	-	-	0.10	-	-	-
Thematics Water Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	3.00	0.20	0.70	-	-	0.10	-	-	-
Thematics Wellness Fund ⁽¹⁾	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	-	0.20	0.70	-	-	0.10	-	-	-
Vaughan Nelson Global Smid Cap Equity Fund ⁽¹⁾	0.60	0.75	1.00	-	-	0.85	1.10	-	-	1.80	2.30	-	-	-	-	0.25	-	0.50	-	0.10	-	-	-
Vaughan Nelson U.S. Select Equity Fund	0.50	0.70	1.20	-	-	0.90	1.30	1.40	-	1.80	2.70	-	-	2.95	-	0.35	-	-	-	0.10	-	-	-
WCM Global Emerging Markets Equity Fund	0.80	0.90	1.15	-	-	1.00	1.25	-	-	1.90	2.25	-	-	-	-	0.25	0.50	-	-	0.10	-	-	-
WCM Select Global Growth Equity Fund	0.80	0.90	1.15	-	-	1.00	1.25	1.50	-	1.90	2.25	-	-	-	-	0.25	0.50	-	-	0.10	-	-	-
Loomis Sayles Global Allocation Fund	-	0.65	0.95	-	-	0.85	0.95	-	-	1.70	2.20	-	-	-	2.70	0.25	-	0.45	-	0.10	-	-	-
Loomis Sayles Global Credit Fund	0.20	0.35	0.70	-	-	0.65	0.80	-	-	1.15	1.45	-	-	2.10	2.15	0.20	-	-	-	0.10	-	-	-
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	-	0.285	0.55	-	-	0.50	0.70	-	-	1.10	1.35	-	-	-	-	0.15	-	-	-	0.10	-	-	-
Loomis Sayles Sustainable Global Corporate Bond Fund	-	0.25	0.45	-	-	-	-	-	-	1.15	1.45	-	-	-	-	0.15	-	-	-	0.10	-	-	-
Loomis Sayles Institutional High Income Fund ⁽¹⁾	-	0.65	0.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loomis Sayles Short Term Emerging Markets Bond Fund	-	0.45	0.75	-	-	0.65	0.75	-	-	1.30	1.80	-	-	-	-	0.15	-	-	-	0.10	-	-	-
Loomis Sayles Strategic Alpha Bond Fund	0.60	0.80	1.00	-	-	0.85	1.00	1.25	-	1.70	2.10	-	2.10	2.40	-	0.35	-	-	-	0.10	-	-	-
Loomis Sayles U.S. Core Plus Bond Fund	0.32	0.40	0.85	-	-	0.75	0.90	-	-	1.40	1.70	-	-	-	-	0.20	0.30	-	-	0.10	-	-	-
Loomis Sayles Asia Bond Plus Fund	-	0.65	0.80	-	-	0.75	0.90	-	-	1.60	1.95	-	-	-	-	0.20	-	0.20	-	0.10	-	-	-
Ostrum Euro High Income Fund	-	0.50	0.60	-	-	0.55	0.70	-	-	1.30	1.60	-	1.60	-	-	0.35	-	-	-	0.10	0.35	-	-
Ostrum Global Inflation Fund	-	-	0.45	0.65	-	0.60	0.65	-	-	1.00	1.40	-	1.40	1.70	-	0.35	-	-	-	0.10	0.20	-	-
Ostrum Short Term Global High Income Fund	-	0.55	0.65	-	-	0.60	0.75	-	-	1.35	1.65	-	-	-	-	0.35	-	-	-	0.10	-	-	-
Loomis Sayles Global Multi Asset Income Fund	-	0.55	0.75	-	-	0.65	0.90	-	-	1.60	1.95	-	1.95	-	-	0.25	-	-	-	0.10	-	-	-
Natixis Multi Alpha Fund ⁽¹⁾⁽⁶⁾	-	0.25	0.55	-	-	0.45	0.65	-	-	0.85	1.50	-	-	-	-	0.25	-	-	-	-	-	-	-

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 8 – TOTAL EXPENSE RATIO (continued)

As at June 30, 2025, the amount of expenses (in %) to be incurred annually by each Fund including the remuneration to the Management Company, the depositary, the independent auditors, the outside counsels, the other professionals and the administrative expenses are (continued):

	S1 Shares	S Shares	I Shares	DH-I ⁽²⁾ Shares	SN1 Shares	N1 Shares	N Shares	F Shares	P Shares	R Shares	RE Shares	RET Shares	CW Shares	C Shares	CT Shares	Q ⁽³⁾ Shares	S2 ⁽⁴⁾ Shares	EI ⁽⁵⁾ Shares	EI-NPF Shares	XM Shares	G Shares	J-I-NPF Shares	J-R-NPF Shares
Natixis ESG Conservative Fund ⁽⁶⁾	-	0.10	0.30	-	-	0.25	0.35	-	-	0.70	1.30	-	-	-	-	0.10	-	-	-	0.10	-	-	-
Natixis ESG Dynamic Fund ⁽⁶⁾	-	0.10	0.30	-	-	0.25	0.35	-	-	0.80	1.30	-	-	-	-	0.10	-	-	-	0.10	-	-	-
Natixis ESG Moderate Fund ⁽⁶⁾	-	0.10	0.30	-	-	0.25	0.35	-	-	0.75	1.30	-	-	-	-	0.10	-	-	-	0.10	-	-	-
Ossiam ESG Low Carbon Shiller Barclays CAPE® US Fund ⁽¹⁾	-	0.08	0.27	-	-	0.12	-	-	-	0.90	1.25	-	-	-	-	0.05	-	-	-	-	-	-	-
Ossiam Shiller Barclays CAPE® US Fund	-	0.08	0.25	-	-	0.12	-	-	-	0.80	1.10	-	-	-	-	0.05	-	-	-	-	-	-	-

(1) See Note 1.

(2) DH Share class types are duration hedged Share classes. Further details regarding duration hedging methodology are in the Prospectus. Please note that on January 30, 2017, ESMA published an Opinion (ESMA Opinion n°34-43-296) on Share classes of UCITS which will impact duration hedged Share classes. In compliance with ESMA's opinion, the available duration hedged Share classes in the Ostrum Global Inflation Fund is closed to new investors after Cut-Off Time on this last subscription date July 30, 2017, and is closed to additional investment(s) from existing Shareholders after Cut-Off Time on the last subscription date July 30, 2018.

(3) No investment management fee is charged by the Management Company on this Share class. However, this Share class will pay other expenses such as administrative fees and depositary fees. Q Share class of Natixis Multi Alpha Fund, Natixis ESG Conservative Fund, Natixis ESG Dynamic Fund and Natixis ESG Moderate Fund will also pay management fees up to the Maximum Indirect Management Fee that may be charged to the Fund when investing in other UCITS and/or other UCIs.

(4) This Share class closes permanently to new subscriptions and switches upon satisfying a certain level of subscription in the Share class determined by the Management Company.

(5) This Share class is reserved for the Fund's early investors and closes permanently to new subscriptions and switches upon the occurrence of certain events set at the discretion of the Management Company.

(6) Maximum Indirect Management Fee is defined as the maximum level of management fees, excluding performance fees, that may be charged to the Fund when investing in other UCITS and/or UCIs.

The Total Expense Ratio by Share class, as indicated in each Fund's description, does not necessarily include all the expenses linked to the Fund's investments (such as brokerage fees, Luxembourg tax d'abonnement, expenses linked to withholding tax reclaims) that are paid by such Fund.

If the total real expenses paid by each Fund exceed the Total Expense Ratio, the Management Company will support the difference and the corresponding income will be presented under the "Other income" and the corresponding "Other assets" caption; if the total real expenses paid by each Fund are lower than the Total Expense Ratio, the difference will be paid to the Management Company and the corresponding charge will be presented under the "Other charges" caption and the corresponding "Other liabilities" caption. At June 30, 2025, total real expenses were lower than total expenses ratio for 6 Funds for an amount of EUR 119,163; at June 30, 2025, total real expenses exceeded the Total Expense Ratio for 3 Funds for an amount of EUR 10,290.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at June 30, 2025, Natixis Asia Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales		Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	1,722,076	USD	2,022,454		H-I/A (EUR)	31/07/2025	3,263
							USD 3,263

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Harris Associates Global Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales		Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	574,864	USD	675,154		H-I/A (EUR)	31/07/2025	1,071
EUR	966,344	USD	1,134,932		H-N1/A (EUR)	31/07/2025	1,801
EUR	1,110,395	USD	1,304,113		H-R/A (EUR)	31/07/2025	2,069
EUR	350,863	USD	412,068		H-RE/A (EUR)	31/07/2025	660
							USD 5,601

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Harris Associates U.S. Value Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales		Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	6,124,575	USD	7,193,069		H-I/A (EUR)	31/07/2025	11,406
EUR	22,055,046	USD	25,902,394		H-N/A (EUR)	31/07/2025	41,454
SGD	28,403,484	USD	22,335,367		H-P/A (SGD)	31/07/2025	17,824
EUR	614,613,054	USD	721,830,217		H-R/A (EUR)	31/07/2025	1,158,660
SGD	23,934,347	USD	18,821,016		H-R/A (SGD)	31/07/2025	15,019
EUR	82,644,939	USD	97,061,547		H-S/A (EUR)	31/07/2025	155,555
EUR	9,467,180	USD	11,118,827		H-S1/A (EUR)	31/07/2025	17,630
GBP	58,260,478	USD	80,084,484		H-S1/A (GBP)	31/07/2025	(236,124)
							USD 1,181,424

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2025, Loomis Sayles Global Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	1,481,900	USD	1,740,438	H-R/A (EUR)	31/07/2025	2,754
USD						2,754

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Loomis Sayles U.S. Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	10,458,851	USD	12,283,276	H-I/A (EUR)	31/07/2025	19,705
EUR	20,003,949	USD	23,493,918	H-N/A (EUR)	31/07/2025	37,178
GBP	601,503	USD	826,804	H-N/D (GBP)	31/07/2025	(2,419)
SGD	26,462,752	USD	20,809,253	H-P/A (SGD)	31/07/2025	16,606
CHF	2,848,233	USD	3,572,821	H-R/A (CHF)	31/07/2025	19,722
EUR	198,807,700	USD	233,487,403	H-R/A (EUR)	31/07/2025	374,570
SGD	40,430,636	USD	31,793,040	H-R/A (SGD)	31/07/2025	25,371
EUR	269,926,082	USD	317,016,768	H-S/A (EUR)	31/07/2025	503,387
GBP	966,839	USD	1,329,051	H-S/A (GBP)	31/07/2025	(3,958)
SGD	213,121,071	USD	167,586,224	H-S/A (SGD)	31/07/2025	137,422
EUR	11,588,324	USD	13,609,865	H-S1/A (EUR)	31/07/2025	21,741
GBP	29,123,069	USD	40,031,703	H-S1/A (GBP)	31/07/2025	(117,349)
GBP	4,027,139	USD	5,535,846	H-SN1/D (GBP)	31/07/2025	(16,488)
USD						1,015,488

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Loomis Sayles Sakorum Long Short Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
GBP	1,140,723	USD	1,568,003	H-EI/A-NPF (GBP)	31/07/2025	(4,595)
EUR	11,213,005	USD	13,169,270	H-N1/A (EUR)	31/07/2025	20,840
EUR	52,343,254	USD	61,475,267	H-Q/A-NPF (EUR)	31/07/2025	97,280
USD						113,525

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2025, Thematics AI and Robotics Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales		Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
CHF	107,234	USD	134,515		H-I/A (CHF)	31/07/2025	741
EUR	44,685,096	USD	52,479,426		H-I/A (EUR)	31/07/2025	84,658
CHF	1,241,324	USD	1,557,116		H-N/A (CHF)	31/07/2025	8,595
EUR	2,850,154	USD	3,347,383		H-N/A (EUR)	31/07/2025	5,317
EUR	85,098,037	USD	99,943,993		H-R/A (EUR)	31/07/2025	158,744
USD	32,199	SGD	40,991		H-R/A (SGD)	31/07/2025	(60)
SGD	957,047	USD	752,595		H-R/A (SGD)	31/07/2025	589
EUR	413,052	USD	485,100		H-RE/A (EUR)	31/07/2025	783
EUR	160,447,647	USD	188,433,682		H-S/A (EUR)	31/07/2025	304,496
USD							563,863

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Thematics Climate Selection Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales		Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	14,389,826	USD	16,899,869		H-Q/A (EUR)	31/07/2025	27,208
USD							27,208

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Thematics Health Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales		Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	649,917	USD	763,304		H-I/A (EUR)	31/07/2025	1,208
EUR	365,164	USD	428,871		H-N/A (EUR)	31/07/2025	679
EUR	9,505,758	USD	11,164,170		H-Q/A (EUR)	31/07/2025	16,240
EUR	1,953,463	USD	2,294,262		H-R/A (EUR)	31/07/2025	3,640
SGD	2,586	USD	2,033		H-R/A (SGD)	31/07/2025	2
USD							21,769

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2025, Thematics Meta Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
CHF	1,313,081	USD	1,647,135	H-I/A (CHF)	31/07/2025	9,085
EUR	118,568	USD	139,253	H-I/A (EUR)	31/07/2025	221
CHF	20,530	USD	25,753	H-N/A (CHF)	31/07/2025	143
EUR	51,141	USD	60,063	H-N/A (EUR)	31/07/2025	95
CHF	18,157	USD	22,776	H-R/A (CHF)	31/07/2025	126
EUR	244,045,033	USD	286,622,106	H-R/A (EUR)	31/07/2025	453,560
SGD	194,699	USD	153,100	H-R/A (SGD)	31/07/2025	126
EUR	133,095	USD	156,312	H-RE/A (EUR)	31/07/2025	251
USD						463,607

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Thematics Safety Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
CHF	243,748	USD	305,752	H-I/A (CHF)	31/07/2025	1,693
EUR	4,482,913	USD	5,265,020	H-I/A (EUR)	31/07/2025	8,331
CHF	733,860	USD	920,537	H-N/A (CHF)	31/07/2025	5,097
EUR	15,211,972	USD	17,865,913	H-N/A (EUR)	31/07/2025	28,272
GBP	330,300	USD	454,024	H-N/A (GBP)	31/07/2025	(1,335)
CHF	12,310,895	USD	15,442,834	H-N1/A (CHF)	31/07/2025	85,187
EUR	37,263,424	USD	43,764,549	H-N1/A (EUR)	31/07/2025	69,254
CHF	2,330,925	USD	2,923,861	H-R/A (CHF)	31/07/2025	16,190
EUR	61,846,139	USD	72,635,773	H-R/A (EUR)	31/07/2025	115,196
GBP	967,495	USD	1,329,926	H-R/A (GBP)	31/07/2025	(3,934)
SGD	65,380	USD	51,412	H-R/A (SGD)	31/07/2025	41
EUR	15,481	USD	18,182	H-RE/A (EUR)	31/07/2025	29
USD						324,021

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Thematics Subscription Economy Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	9,913,907	USD	11,643,274	H-I/A (EUR)	31/07/2025	18,678
EUR	5,723	USD	6,721	H-N/A (EUR)	31/07/2025	11
EUR	147,530	USD	173,266	H-N1/A (EUR)	31/07/2025	278
EUR	223,480	USD	262,469	H-R/A (EUR)	31/07/2025	415
SGD	234,603	USD	184,482	H-R/A (SGD)	31/07/2025	147
EUR	28,364	USD	33,312	H-RE/A (EUR)	31/07/2025	53
USD						19,582

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2025, Thematics Water Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
EUR	6,974,069	USD	8,190,612		H-I/A (EUR)	31/07/2025
CHF	906,348	USD	1,136,903		H-N/A (CHF)	31/07/2025
EUR	305,697	USD	359,030		H-N/A (EUR)	31/07/2025
CHF	278,860	USD	349,805		H-N1/A (CHF)	31/07/2025
EUR	1,382,455	USD	1,623,635		H-N1/A (EUR)	31/07/2025
EUR	54,651,215	USD	64,185,545		H-R/A (EUR)	31/07/2025
SGD	78,187	USD	61,483		H-R/A (SGD)	31/07/2025
EUR	74,273	USD	87,231		H-RE/A (EUR)	31/07/2025
EUR	57,732,681	USD	67,804,956		H-S/A (EUR)	31/07/2025
						USD 233,904

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Vaughan Nelson U.S. Select Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
SGD	4,791	USD	3,767		H-F/A (SGD)	31/07/2025
EUR	32,008,030	USD	37,591,331		H-I/A (EUR)	31/07/2025
SGD	4,783	USD	3,761		H-R/A (SGD)	31/07/2025
GBP	3,507	USD	4,821		H-S/A (GBP)	31/07/2025
						USD 60,427

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, WCM Global Emerging Markets Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
EUR	229,608	USD	269,655		H-R/A (EUR)	31/07/2025
SGD	60,107	USD	47,264		H-R/A (SGD)	31/07/2025
						USD 477

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Loomis Sayles Global Allocation Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
EUR	55,517,864	USD	65,203,464		H-Q/A (EUR)	31/07/2025
						USD 103,449

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2025, Loomis Sayles Global Allocation Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/(depreciation) (*)
AUD	145,000	USD	94,630	Bank of America	17/09/2025	551
CNH	12,949,000	USD	1,815,209	HSBC	17/09/2025	3,944
EUR	740,000	USD	853,924	Deutsche Bank AG	17/09/2025	19,259
JPY	161,787,000	USD	1,128,334	Barclays	17/09/2025	1,663
USD	299,836	BRL	1,735,000	Bank of America	03/09/2025	(13,099)
USD	213,223	CAD	289,000	Morgan Stanley	17/09/2025	589
USD	228,579	GBP	168,000	Barclays	17/09/2025	(1,755)
USD	171,642	IDR	2,800,000,000	Bank of America	17/09/2025	(328)
USD	103,057	MXN	1,987,000	Bank of America	17/09/2025	(1,249)
USD						9,575

As at June 30, 2025, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 113,024.

As at June 30, 2025, Loomis Sayles Global Credit Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	64,656	CAD	103,779	H-I/A (EUR)	31/07/2025	(125)
EUR	9,297	CHF	8,708	H-I/A (EUR)	31/07/2025	(48)
EUR	28,097	AUD	50,454	H-I/A (EUR)	31/07/2025	(34)
EUR	16,042	JPY	2,706,426	H-I/A (EUR)	31/07/2025	67
EUR	108,019	GBP	92,312	H-I/A (EUR)	31/07/2025	548
EUR	1,621,282	USD	1,904,039	H-I/A (EUR)	31/07/2025	3,111
EUR	1,409	CAD	2,262	H-R/A (EUR)	31/07/2025	(3)
EUR	612	AUD	1,100	H-R/A (EUR)	31/07/2025	(1)
EUR	203	CHF	190	H-R/A (EUR)	31/07/2025	(1)
EUR	350	JPY	58,980	H-R/A (EUR)	31/07/2025	2
EUR	2,354	GBP	2,012	H-R/A (EUR)	31/07/2025	12
EUR	35,332	USD	41,494	H-R/A (EUR)	31/07/2025	67
EUR	226,353	CAD	363,349	H-S/A (EUR)	31/07/2025	(459)
EUR	32,548	CHF	30,488	H-S/A (EUR)	31/07/2025	(168)
EUR	98,364	AUD	176,645	H-S/A (EUR)	31/07/2025	(127)
EUR	56,164	JPY	9,475,566	H-S/A (EUR)	31/07/2025	233
EUR	378,187	GBP	323,196	H-S/A (EUR)	31/07/2025	1,918
EUR	5,676,309	USD	6,666,343	H-S/A (EUR)	31/07/2025	10,827
GBP	2,118	USD	2,912	H-S/A (GBP)	31/07/2025	(9)
GBP	996	EUR	1,166	H-S/A (GBP)	31/07/2025	(6)
GBP	85	CAD	160	H-S/A (GBP)	31/07/2025	(1)
GBP	37	AUD	79	H-S/A (GBP)	31/07/2025	0
GBP	13	CHF	14	H-S/A (GBP)	31/07/2025	0
GBP	21	JPY	4,129	H-S/A (GBP)	31/07/2025	0
JPY	5,070,881,618	USD	35,318,523	H-S/A (JPY)	31/07/2025	(87,167)
JPY	2,385,192,013	EUR	14,138,183	H-S/A (JPY)	31/07/2025	(59,280)
JPY	204,236,860	CAD	1,943,726	H-S/A (JPY)	31/07/2025	(7,837)
JPY	89,639,393	AUD	954,300	H-S/A (JPY)	31/07/2025	(2,986)
JPY	29,928,119	CHF	166,203	H-S/A (JPY)	31/07/2025	(1,702)
JPY	344,769,273	GBP	1,746,569	H-S/A (JPY)	31/07/2025	1,636
NOK	9,234,165	USD	915,512	H-S/A (NOK)	31/07/2025	(2,849)
NOK	4,341,170	EUR	366,487	H-S/A (NOK)	31/07/2025	(2,045)
NOK	371,660	CAD	50,383	H-S/A (NOK)	31/07/2025	(252)
NOK	163,109	AUD	24,737	H-S/A (NOK)	31/07/2025	(100)
NOK	54,478	CHF	4,308	H-S/A (NOK)	31/07/2025	(50)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2025, Loomis Sayles Global Credit Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
NOK	91,110	JPY	1,297,618	H-S/A (NOK)	31/07/2025	(10)
NOK	627,730	GBP	45,270	H-S/A (NOK)	31/07/2025	(3)
USD	8,901,391	EUR	7,579,109	H-S/A (USD)	31/07/2025	(14,086)
USD	762,394	CAD	1,041,954	H-S/A (USD)	31/07/2025	(2,472)
USD	334,594	AUD	511,565	H-S/A (USD)	31/07/2025	(863)
USD	111,757	CHF	89,093	H-S/A (USD)	31/07/2025	(619)
USD	186,904	JPY	26,834,915	H-S/A (USD)	31/07/2025	461
USD	1,286,950	GBP	936,212	H-S/A (USD)	31/07/2025	3,833
GBP	2,118	USD	2,912	H-S/D (GBP)	31/07/2025	(9)
GBP	996	EUR	1,166	H-S/D (GBP)	31/07/2025	(6)
GBP	85	CAD	160	H-S/D (GBP)	31/07/2025	(1)
GBP	13	CHF	14	H-S/D (GBP)	31/07/2025	0
GBP	37	AUD	79	H-S/D (GBP)	31/07/2025	0
GBP	21	JPY	4,129	H-S/D (GBP)	31/07/2025	0
USD						(160,604)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
AUD	773,000	USD	505,339	Morgan Stanley	17/09/2025	2,076
CHF	432,000	USD	538,667	UBS	17/09/2025	9,409
EUR	6,149,000	USD	7,058,003	Citibank	17/09/2025	197,677
GBP	108,000	USD	147,187	Royal Bank of Canada	17/09/2025	885
JPY	108,150,000	USD	755,174	Bank of America	17/09/2025	197
USD	99,125	AUD	151,000	Morgan Stanley	17/09/2025	5
USD	408,125	CAD	554,000	Royal Bank of Canada	17/09/2025	514
USD	63,466	CHF	50,000	UBS	17/09/2025	31
USD	2,864,654	EUR	2,434,000	Citibank	17/09/2025	(7,410)
USD	3,008,491	GBP	2,217,000	Royal Bank of Canada	17/09/2025	(31,094)
USD						172,290

As at June 30, 2025, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 11,686.

As at June 30, 2025, Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
JPY	8,891,164,303	USD	61,926,665	H-S/D (JPY)	31/07/2025	(152,839)
USD						(152,839)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2025, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	244,295	CAD	392,149	H-S/A (EUR)	31/07/2025	(495)
EUR	29,453	CHF	27,588	H-S/A (EUR)	31/07/2025	(152)
EUR	51,058	AUD	91,692	H-S/A (EUR)	31/07/2025	(66)
EUR	59,019	JPY	9,957,268	H-S/A (EUR)	31/07/2025	245
EUR	303,264	GBP	259,167	H-S/A (EUR)	31/07/2025	1,538
EUR	5,147,665	USD	6,045,492	H-S/A (EUR)	31/07/2025	9,822
GBP	20,191,884	USD	27,756,470	H-S/A (GBP)	31/07/2025	(82,670)
GBP	7,798,673	EUR	9,125,556	H-S/A (GBP)	31/07/2025	(46,198)
GBP	967,576	CAD	1,817,884	H-S/A (GBP)	31/07/2025	(8,350)
GBP	204,230	AUD	429,261	H-S/A (GBP)	31/07/2025	(1,581)
GBP	118,911	CHF	130,327	H-S/A (GBP)	31/07/2025	(1,412)
GBP	230,951	JPY	45,589,236	H-S/A (GBP)	31/07/2025	(216)
NOK	877,281,836	USD	86,977,231	H-S/A (NOK)	31/07/2025	(270,633)
NOK	330,960,081	EUR	27,940,085	H-S/A (NOK)	31/07/2025	(155,942)
NOK	41,976,073	CAD	5,690,413	H-S/A (NOK)	31/07/2025	(28,429)
NOK	8,785,214	AUD	1,332,338	H-S/A (NOK)	31/07/2025	(5,387)
NOK	5,072,272	CHF	401,122	H-S/A (NOK)	31/07/2025	(4,623)
NOK	10,181,345	JPY	145,005,216	H-S/A (NOK)	31/07/2025	(1,186)
NOK	52,174,905	GBP	3,762,726	H-S/A (NOK)	31/07/2025	(237)

USD (595,972)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/(depreciation) (*)
AUD	1,584,000	USD	1,035,519	Morgan Stanley	17/09/2025	4,255
CAD	718,000	USD	529,538	UBS	17/09/2025	(1,261)
CHF	568,000	USD	708,247	UBS	17/09/2025	12,370
EUR	5,260,000	USD	6,058,654	Bank of America	17/09/2025	148,026
GBP	158,000	USD	215,849	Royal Bank of Canada	17/09/2025	774
JPY	178,967,000	USD	1,249,755	UBS	17/09/2025	236
USD	1,846,646	EUR	1,564,000	Bank of America	17/09/2025	1,162
USD	3,968,518	GBP	2,914,000	Royal Bank of Canada	17/09/2025	(26,678)

USD 138,884

As at June 30, 2025, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to USD (457,088).

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2025, Loomis Sayles Short Term Emerging Markets Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
CHF	73,764	USD	92,530	H-I/A (CHF)	31/07/2025	510
EUR	103,575,032	USD	121,640,409	H-I/A (EUR)	31/07/2025	196,914
GBP	171,113	USD	235,213	H-N/D (GBP)	31/07/2025	(695)
EUR	3,432,160	USD	4,030,794	H-N1/A (EUR)	31/07/2025	6,534
USD	222,559	EUR	189,534	H-R/A (EUR)	31/07/2025	(394)
EUR	4,635,460	USD	5,443,823	H-R/A (EUR)	31/07/2025	8,973
EUR	3,911,267	USD	4,593,482	H-R/D (EUR)	31/07/2025	7,430
EUR	751,413	USD	882,479	H-RE/A (EUR)	31/07/2025	1,424
EUR	83,901,223	USD	98,535,979	H-S/A (EUR)	31/07/2025	158,918
GBP	8,094	USD	11,127	H-S/A (GBP)	31/07/2025	(33)
JPY	2,538,826,009	USD	17,682,839	H-S/A (JPY)	31/07/2025	(43,642)
EUR	94,738,752	USD	111,263,369	H-S/D (EUR)	31/07/2025	179,958
USD						515,897

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Loomis Sayles Strategic Alpha Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	235,401	USD	276,470	H-R/A (EUR)	31/07/2025	437
USD						437

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Loomis Sayles U.S. Core Plus Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	66,496	USD	78,095	H-R/A (EUR)	31/07/2025	125
USD						125

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Loomis Sayles Asia Bond Plus Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	4,131,445	USD	4,852,109	H-EI/DIVM (EUR)	31/07/2025	7,802
USD	5,430	SGD	6,912	H-R/DIVM (SGD)	31/07/2025	(10)
SGD	185,889	USD	146,176	H-R/DIVM (SGD)	31/07/2025	117
USD						7,909

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2025, Ostrum Euro High Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	348,265	EUR	296,531	H-I/A (USD)	31/07/2025	(469)
SGD	44,946	EUR	30,079	H-R/D (SGD)	31/07/2025	(9)
EUR						(478)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
EUR	1,114,000	CHF	1,048,277	Societe Generale	16/07/2025	(8,884)
EUR	2,931,556	GBP	2,506,247	Societe Generale	16/07/2025	8,454
EUR	9,408,555	USD	10,951,049	Societe Generale	16/07/2025	88,553
EUR						88,123

As at June 30, 2025, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to EUR 87,645.

As at June 30, 2025, Ostrum Global Inflation Fund had the following Forward Foreign Exchange Contracts outstanding:

Forwards						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
EUR	250,275	AUD	440,000	JP Morgan	21/08/2025	5,216
EUR	428,036	CAD	670,000	JP Morgan	21/08/2025	10,080
EUR	85,830	DKK	640,000	JP Morgan	21/08/2025	11
EUR	153,203	NZD	290,000	Credit Agricole	21/08/2025	3,489
EUR	269,283	SEK	2,950,000	JP Morgan	21/08/2025	5,605
EUR	7,227,223	GBP	6,140,000	BNP Paribas	21/08/2025	81,997
EUR	1,094,029	JPY	180,000,000	JP Morgan	21/08/2025	29,881
EUR	14,005,541	USD	16,050,000	JP Morgan	21/08/2025	379,793
EUR	496,647	GBP	425,000	Societe Generale	21/08/2025	2,067
EUR						518,139

As at June 30, 2025, Ostrum Short Term Global High Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	51,154,239	USD	60,078,812	H-I/A (EUR)	31/07/2025	95,071
EUR	2,138,753	USD	2,511,888	H-R/A (EUR)	31/07/2025	3,975
EUR	142,667	USD	167,557	H-RE/A (EUR)	31/07/2025	265
EUR	8,413,706	USD	9,881,595	H-S/A (EUR)	31/07/2025	15,637
USD						114,948

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2025, Ostrum Short Term Global High Income Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/(depreciation) (*)
USD	393,382	CHF	317,687	Societe Generale	16/07/2025	(6,469)
USD	52,713,480	EUR	45,255,586	Societe Generale	16/07/2025	(462,010)
USD	2,191,122	EUR	1,900,000	Credit Agricole	16/07/2025	(41,385)
USD	1,174,526	EUR	1,000,000	HSBC	16/07/2025	(479)
USD	1,130,714	GBP	830,157	Societe Generale	16/07/2025	(6,965)
USD						(517,308)

As at June 30, 2025, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to USD (402,360).

As at June 30, 2025, Loomis Sayles Global Multi Asset Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	5,167	USD	6,069	H-N/A (EUR)	31/07/2025	10
EUR	6,522	USD	7,660	H-R/A (EUR)	31/07/2025	12
EUR	46,710	USD	54,859	H-R/D (EUR)	31/07/2025	87
EUR	8,206	USD	9,637	H-R/DM (EUR)	31/07/2025	15
EUR	9,912,732	USD	11,642,147	H-S/A (EUR)	31/07/2025	18,423
USD						18,547

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2025, Ossiam Shiller Barclays CAPE® US Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	518,995	USD	609,541	H-N1/A (EUR)	31/07/2025	964
EUR	906,971	USD	1,065,205	H-R/A (EUR)	31/07/2025	1,686
USD						2,650

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS

As at June 30, 2025, Loomis Sayles Global Allocation Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Market value/ Commitment	Unrealised appreciation/ (depreciation) (*)
8	EURO-BUND FUTURE	08/09/2025	EUR	1,222,213	(7,043)
21	US 10YR NOTE (CBT)	19/09/2025	USD	2,354,625	33,996
(34)	US 10YR ULTRA FUTURE	19/09/2025	USD	3,885,032	(79,245)
18	US 2YR NOTE (CBT)	30/09/2025	USD	3,744,422	16,730
73	US 5YR NOTE (CBT)	30/09/2025	USD	7,957,000	85,363
(6)	US LONG BOND (CBT)	19/09/2025	USD	692,812	(20,813)
(5)	US ULTRA BOND (CBT)	19/09/2025	USD	595,625	(18,477)
				USD	10,511

As at June 30, 2025, Loomis Sayles Global Credit Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Market value/ Commitment	Unrealised appreciation/ (depreciation) (*)
(30)	EURO-BOBL FUTURE	08/09/2025	EUR	4,144,160	6,996
(5)	EURO-BUND FUTURE	08/09/2025	EUR	763,883	117
13	EURO-BUXL 30Y BOND	08/09/2025	EUR	1,811,978	(24,111)
19	EURO-SCHATZ FUTURE	08/09/2025	EUR	2,392,013	(3,457)
(8)	LONG GILT FUTURE	26/09/2025	GBP	1,019,869	(27,736)
(156)	US 10YR NOTE (CBT)	19/09/2025	USD	17,491,500	(269,345)
(107)	US 10YR ULTRA FUTURE	19/09/2025	USD	12,226,422	(134,856)
67	US 2YR NOTE (CBT)	30/09/2025	USD	13,937,570	52,867
51	US 5YR NOTE (CBT)	30/09/2025	USD	5,559,000	41,415
58	US LONG BOND (CBT)	19/09/2025	USD	6,697,188	196,893
				USD	(161,217)

As at June 30, 2025, Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Market value/ Commitment	Unrealised appreciation/ (depreciation) (*)
(73)	US 10YR ULTRA FUTURE	19/09/2025	USD	8,341,391	(157,877)
11	US 5YR NOTE (CBT)	30/09/2025	USD	1,199,000	10,453
45	US LONG BOND (CBT)	19/09/2025	USD	5,196,094	75,286
11	US ULTRA BOND (CBT)	19/09/2025	USD	1,310,375	41,076
				USD	(31,062)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2025, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Market value/Commitment	Unrealised appreciation/(depreciation) (*)
(11)	EURO-BUND FUTURE	08/09/2025	EUR	1,680,543	10,846
(15)	LONG GILT FUTURE	26/09/2025	GBP	1,912,255	(52,005)
(167)	US 10YR ULTRA FUTURE	19/09/2025	USD	19,082,359	(322,870)
86	US 2YR NOTE (CBT)	30/09/2025	USD	17,890,015	67,859
(86)	US 5YR NOTE (CBT)	30/09/2025	USD	9,373,999	(88,026)
62	US ULTRA BOND (CBT)	19/09/2025	USD	7,385,750	227,052
				USD	(157,144)

As at June 30, 2025, Loomis Sayles Strategic Alpha Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Market value/Commitment	Unrealised appreciation/(depreciation) (*)
(5)	US 10YR ULTRA FUTURE	19/09/2025	USD	571,328	(10,202)
(13)	US 2YR NOTE (CBT)	30/09/2025	USD	2,704,305	(8,667)
32	US 5YR NOTE (CBT)	30/09/2025	USD	3,488,000	29,921
(2)	US LONG BOND (CBT)	19/09/2025	USD	230,937	(3,596)
				USD	7,456

As at June 30, 2025, Loomis Sayles U.S. Core Plus Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Market value/Commitment	Unrealised appreciation/(depreciation) (*)
135	US 10YR NOTE (CBT)	19/09/2025	USD	15,136,875	198,151
248	US 2YR NOTE (CBT)	30/09/2025	USD	51,589,812	195,687
197	US 5YR NOTE (CBT)	30/09/2025	USD	21,473,000	203,110
18	US ULTRA BOND (CBT)	19/09/2025	USD	2,144,251	50,800
				USD	647,748

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2025, Ostrum Global Inflation Fund had the following Financial Futures Contracts outstanding:

Hedged Share Class Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Market value/ Commitment	Unrealised appreciation/ (depreciation) (*)
(1)	EURO-BOBL FUTURE	08/09/2025	EUR	117,680	530
(1)	EURO-BUND FUTURE	08/09/2025	EUR	130,150	950
(1)	EURO-SCHATZ FUTURE	08/09/2025	EUR	107,250	180
(4)	LONG GILT FUTURE	26/09/2025	GBP	434,412	(9,339)
(2)	US 10YR NOTE (CBT)	19/09/2025	USD	191,039	(3,062)
(1)	US 2YR NOTE (CBT)	30/09/2025	USD	177,215	(666)
(1)	US 5YR NOTE (CBT)	30/09/2025	USD	92,856	(938)
(1)	US LONG BOND (CBT)	19/09/2025	USD	98,367	(2,928)
EUR					(15,273)

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Market value/ Commitment	Unrealised appreciation/ (depreciation) (*)
13	AUST 10Y BOND FUTURE	15/09/2025	AUD	831,881	957
5	CAN 10YR BOND FUTURE	18/09/2025	CAD	380,841	1,280
25	EURO-BTP FUTURE	08/09/2025	EUR	3,025,000	390
(15)	EURO-BUND FUTURE	08/09/2025	EUR	1,952,250	14,440
(6)	EURO-BUXL 30Y BOND	08/09/2025	EUR	712,440	12,480
(6)	EURO-OAT FUTURE	08/09/2025	EUR	743,040	5,700
7	LONG GILT FUTURE	26/09/2025	GBP	760,221	3,479
32	US 10YR NOTE (CBT)	19/09/2025	USD	3,056,609	46,748
EUR					85,474

As at June 30, 2025, the net unrealised appreciation on Financial Futures Contracts amounted to EUR 70,201.

Note 11 – CREDIT DEFAULT INDEX SWAP AND TOTAL RETURN RATE SWAPS

As at June 30, 2025, Ostrum Euro High Income Fund had the following Credit Default Index Swap:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal value/ commitment	Unrealised appreciation/ (depreciation) (*)
BUY	JP Morgan	iTRAXX Europe Crossover Series 43	5.00%	20/06/2030	EUR	5,000,000	(43,095)
EUR							(43,095)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 11 – CREDIT DEFAULT INDEX SWAP AND TOTAL RETURN RATE SWAPS (continued)

As at June 30, 2025, Loomis Sayles Global Emerging Markets Equity Fund had the following Total Return Rate Swaps:

Position	Counterparty	Underlying Security/ Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
SELL	Morgan Stanley	Investcorp Capital plc	4.73%	10/11/2025	USD	3,845,444	(1,020,260)
SELL	Morgan Stanley	Samsung Electronics Co Ltd	5.08%	13/02/2026	USD	2,007,833	(433,430)
SELL	Morgan Stanley	Samsung Electronics Co Ltd	5.08%	20/03/2026	USD	2,125,024	(482,829)
SELL	Morgan Stanley	Samsung Electronics Co Ltd	5.08%	01/04/2026	USD	4,274,423	(1,220,972)
SELL	BNP Paribas	Kross Ltd	5.43%	14/09/2026	USD	12,957	(3,324)
SELL	Goldman Sachs	FEDL01+86BPS	5.19%	29/10/2026	USD	269,567	(83,012)
SELL	Goldman Sachs	FEDL01+86BPS	5.19%	21/12/2026	USD	46,385	(8,252)
SELL	Goldman Sachs	FEDL01+86BPS	5.19%	03/02/2027	USD	509,072	8,148
						USD	(3,243,931)

As at June 30, 2025, Loomis Sayles Sakorum Long Short Growth Equity Fund had the following Total Return Rate Swap:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
SELL	Morgan Stanley	FEDL01	0.00%	28/09/2026	USD	120,961,586	4,604,507
						USD	4,604,507

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 12 – NET UNREALISED APPRECIATION/DEPRECIATION ON OPTIONS CONTRACTS

As at June 30, 2025, Loomis Sayles Strategic Alpha Bond Fund had the following Options Contract:

Quantity	Denomination	Counterparty	Currency	Commitment (*)	Market value USD	Unrealised appreciation/ (depreciation) USD
Listed options written						
Options on futures	Call Option US 5YR					
(5)	AUG25 @ 109.25	JP Morgan	USD	546,250	(1,719)	(245)
					(1,719)	(245)

As at June 30, 2025, Natixis ESG Conservative Fund had the following Options Contracts:

Quantity	Denomination	Counterparty	Currency	Commitment (*)	Market value EUR	Unrealised appreciation/ (depreciation) EUR
Listed options purchased						
Options on index	Put Option Euro					
625	Stoxx 50 Price	UBS	EUR	-	26,250	(98,125)
	JUL25 @ 4,800.02					
	Put Option Euro					
351	Stoxx 50 Price	UBS	EUR	-	14,742	(55,458)
	JUL25 @ 4,800.03					
					40,992	(153,583)

(*) Commitments amounts are not presented when they relate to purchased options.

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Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 12 – NET UNREALISED APPRECIATION/DEPRECIATION ON OPTIONS CONTRACTS (continued)

As at June 30, 2025, Natixis ESG Dynamic Fund had the following Options Contracts:

Quantity Listed options purchased Options on index	Denomination	Counterparty	Currency	Commitment (*)	Market value EUR	Unrealised appreciation/ (depreciation) EUR
667	Put Option Euro Stoxx 50 Price JUL25 @ 4,800.00	UBS	EUR	-	28,014	(105,386)
1,187	Put Option Euro Stoxx 50 Price JUL25 @ 4,800.01	UBS	EUR	-	49,854	(186,359)
					77,868	(291,745)

As at June 30, 2025, Natixis ESG Moderate Fund had the following Options Contracts:

Quantity Listed options purchased Options on index	Denomination	Counterparty	Currency	Commitment (*)	Market value EUR	Unrealised appreciation/ (depreciation) EUR
61	Put Option Euro Stoxx 50 Price JUL25 @ 4,800.04	UBS	EUR	-	2,562	(9,638)
109	Put Option Euro Stoxx 50 Price JUL25 @ 4,800.05	UBS	EUR	-	4,578	(17,113)
					7,140	(26,751)

(*) Commitments amounts are not presented when they relate to purchased options.

Note 13 – CO-MANAGEMENT OF ASSETS

For the purpose of effective management, the Investment Manager may choose, subject to the Management Company's prior approval, that the assets of certain Funds (the "Participating Funds") within the Umbrella Fund be co-managed. In such cases, the assets (or a portion thereof) of the Participating Funds will be managed in common. Co-managed assets are referred to as a "pool", notwithstanding the fact that such pools are used solely for internal management purposes. The pools do not constitute separate entities and are not directly accessible to investors. Each of the Participating Funds shall have its own assets (or a portion thereof) allocated to the relevant pool(s). Each Participating Fund will remain entitled to its specific assets. Where the assets of a Participating Fund are managed using this technique, the assets attributable to each Participating Fund will initially be determined by reference to its initial allocation of assets to such a pool and will change in the event of additional allocations or withdrawals.

The entitlement of each Participating Fund to the co-managed assets applies to each and every line of investments of such pool. Additional investments made on behalf of the Participating Funds shall be allotted to such Funds in accordance with their respective entitlements whereas assets sold shall be levied similarly on the assets attributable to each Participating Fund.

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Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 13 – CO-MANAGEMENT OF ASSETS (continued)

As of June 30, 2025, the Umbrella Fund co-manages the assets of certain Funds within the Umbrella Fund utilising the following pools:

Asset Pool	Participating Funds
Thematics AI and Robotics Pool.....	Thematics AI and Robotics Fund Thematics Meta Fund
Thematics Safety Pool.....	Thematics Safety Fund Thematics Meta Fund
Thematics Water Pool.....	Thematics Water Fund Thematics Meta Fund
Thematics Subscription Economy Pool.....	Thematics Subscription Economy Fund Thematics Meta Fund
Thematics Health Pool.....	Thematics Health Fund Thematics Meta Fund

Note 14 – MASTER-FEEDER STRUCTURE

The following Fund is involved in a master-feeder structure:

Master Fund	Feeder Fund	Currency	Amount of aggregate charges	Aggregate charges in %	% of ownership of the Master Fund
Ossiam Shiller Barclays CAPE® US Sector Value TR	Ossiam Shiller Barclays CAPE® US Fund	USD	12,928,358	0.33	0.12

The information regarding the description of the master-feeder structures, the investment objectives and policy of the Master Fund is detailed in the Prospectus of the Fund.

The audited financial statements and the Prospectus of the Master Fund and Feeder Fund are available on www.ossiam.com.

Note 15 – 144A RULE

144A is an SEC rule that modifies the two year lock up requirement on private placement securities that are without SEC registration. 144A allows debt or equity private placements to trade to and from qualified institutional investors. 144A securities are often called “restricted securities”.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 16 – DIVIDEND DISTRIBUTION

During the period ended June 30, 2025, the following dividends were declared:

Income Dividend

Fund	Share class	Ex-date	Share class currency	Dividend per Share (Share class currency)
DNCA Emerging Europe Equity Fund ⁽¹⁾	R/D (USD)	January 2, 2025	USD	1.682
Natixis Pacific Rim Equity Fund ⁽¹⁾	R/D (USD)	January 2, 2025	USD	1.760
Harris Associates Global Equity Fund	I/D (USD)	January 2, 2025	USD	1.385
Harris Associates Global Equity Fund	S/D (USD)	January 2, 2025	USD	2.361
Harris Associates U.S. Value Equity Fund	I/D (USD)	January 2, 2025	USD	0.411
Harris Associates U.S. Value Equity Fund	N1/D (USD)	January 2, 2025	USD	0.396
Loomis Sayles Global Credit Fund	CT/DM (USD)	January 2, 2025	USD	0.167
Loomis Sayles Global Credit Fund	CT/DM (USD)	February 3, 2025	USD	0.163
Loomis Sayles Global Credit Fund	CT/DM (USD)	March 3, 2025	USD	0.155
Loomis Sayles Global Credit Fund	H-S/D (GBP)	January 2, 2025	GBP	0.608
Loomis Sayles Global Credit Fund	H-S/D (GBP)	April 1, 2025	GBP	0.538
Loomis Sayles Global Credit Fund	R/D (USD)	January 2, 2025	USD	0.527
Loomis Sayles Global Credit Fund	R/D (USD)	April 1, 2025	USD	0.527
Loomis Sayles Global Credit Fund	R/D (SGD)	January 2, 2025	SGD	0.156
Loomis Sayles Global Credit Fund	R/D (SGD)	April 1, 2025	SGD	0.155
Loomis Sayles Global Credit Fund	R/DM (USD)	January 2, 2025	USD	0.062
Loomis Sayles Global Credit Fund	R/DM (USD)	February 3, 2025	USD	0.011
Loomis Sayles Global Credit Fund	R/DM (USD)	March 3, 2025	USD	0.023
Loomis Sayles Global Credit Fund	R/DM (USD)	April 1, 2025	USD	0.010
Loomis Sayles Global Credit Fund	R/DM (USD)	May 2, 2025	USD	0.024
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	H-S/D (JPY)	January 2, 2025	JPY	114.884
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	H-S/D (JPY)	April 1, 2025	JPY	107.071
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	January 2, 2025	GBP	1.084
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	April 1, 2025	GBP	1.040
Loomis Sayles Short Term Emerging Markets Bond Fund	H-R/D (EUR)	January 2, 2025	EUR	0.841
Loomis Sayles Short Term Emerging Markets Bond Fund	H-R/D (EUR)	April 1, 2025	EUR	0.798
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	January 2, 2025	EUR	1.032
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	April 1, 2025	EUR	0.975
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	January 2, 2025	USD	1.078
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	April 1, 2025	USD	1.094
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	January 2, 2025	USD	1.079
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	April 1, 2025	USD	1.097
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	January 2, 2025	USD	0.960
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	April 1, 2025	USD	0.979
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	January 2, 2025	USD	1.161
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	April 1, 2025	USD	1.175
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	January 2, 2025	USD	0.645
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	April 1, 2025	USD	0.661
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	January 2, 2025	USD	0.475
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	April 1, 2025	USD	0.630
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	January 2, 2025	USD	0.916
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	April 1, 2025	USD	0.923
Loomis Sayles U.S. Core Plus Bond Fund	N/D (USD)	January 2, 2025	USD	0.819
Loomis Sayles U.S. Core Plus Bond Fund	N/D (USD)	April 1, 2025	USD	0.829
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	January 2, 2025	USD	0.783
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	April 1, 2025	USD	0.794
Loomis Sayles U.S. Core Plus Bond Fund	RE/D (USD)	January 2, 2025	USD	0.697
Loomis Sayles U.S. Core Plus Bond Fund	RE/D (USD)	April 1, 2025	USD	0.710
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	January 2, 2025	USD	0.394
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	February 3, 2025	USD	0.382
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	March 3, 2025	USD	0.352
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	April 1, 2025	USD	0.388
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	May 2, 2025	USD	0.369
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	June 2, 2025	USD	0.370
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	January 2, 2025	EUR	0.379
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	February 3, 2025	EUR	0.367
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	March 3, 2025	EUR	0.338
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	April 1, 2025	EUR	0.371
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	May 2, 2025	EUR	0.352
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	June 2, 2025	EUR	0.353

⁽¹⁾ See Note 1.

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Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 16 – DIVIDEND DISTRIBUTION (continued)

During the period ended June 30, 2025, the following dividends were declared:

Income Dividend (continued)

Fund	Share class	Ex-date	Share class currency	Dividend per Share (Share class currency)
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	January 2, 2025	SGD	0.348
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	February 3, 2025	SGD	0.337
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	March 3, 2025	SGD	0.309
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	April 1, 2025	SGD	0.340
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	May 2, 2025	SGD	0.322
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	June 2, 2025	SGD	0.322
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	January 2, 2025	USD	0.384
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	February 3, 2025	USD	0.372
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	March 3, 2025	USD	0.343
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	April 1, 2025	USD	0.378
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	May 2, 2025	USD	0.359
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	June 2, 2025	USD	0.360
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	January 2, 2025	USD	45.837
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	February 3, 2025	USD	44.456
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	March 3, 2025	USD	40.998
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	April 1, 2025	USD	45.187
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	May 2, 2025	USD	42.903
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	June 2, 2025	USD	43.071
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	January 2, 2025	USD	0.363
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	February 3, 2025	USD	0.352
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	March 3, 2025	USD	0.324
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	April 1, 2025	USD	0.357
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	May 2, 2025	USD	0.338
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	June 2, 2025	USD	0.339
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	January 2, 2025	SGD	0.370
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	February 3, 2025	SGD	0.356
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	March 3, 2025	SGD	0.326
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	April 1, 2025	SGD	0.358
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	May 2, 2025	SGD	0.330
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	June 2, 2025	SGD	0.327
Ostrum Euro High Income Fund	H-R/D (SGD)	January 2, 2025	SGD	0.444
Ostrum Euro High Income Fund	H-R/D (SGD)	April 1, 2025	SGD	0.437
Ostrum Euro High Income Fund	I/D (USD)	January 2, 2025	USD	0.587
Ostrum Euro High Income Fund	I/D (USD)	April 1, 2025	USD	0.579
Ostrum Euro High Income Fund	I/D (EUR)	January 2, 2025	EUR	0.950
Ostrum Euro High Income Fund	I/D (EUR)	April 1, 2025	EUR	0.907
Ostrum Euro High Income Fund	N/D (EUR)	January 2, 2025	EUR	0.944
Ostrum Euro High Income Fund	N/D (EUR)	April 1, 2025	EUR	0.903
Ostrum Euro High Income Fund	R/D (EUR)	January 2, 2025	EUR	0.733
Ostrum Euro High Income Fund	R/D (EUR)	April 1, 2025	EUR	0.700
Ostrum Euro High Income Fund	S/D (EUR)	January 2, 2025	EUR	1.025
Ostrum Euro High Income Fund	S/D (EUR)	April 1, 2025	EUR	0.983
Ostrum Global Inflation Fund	R/D (EUR)	January 2, 2025	EUR	0.206
Ostrum Global Inflation Fund	R/D (EUR)	April 1, 2025	EUR	0.196
Ostrum Short Term Global High Income Fund	R/D (USD)	January 2, 2025	USD	0.942
Ostrum Short Term Global High Income Fund	R/D (USD)	April 1, 2025	USD	0.882
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	January 2, 2025	EUR	0.866
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	April 1, 2025	EUR	0.823
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	January 2, 2025	EUR	0.180
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	February 3, 2025	EUR	0.165
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	March 3, 2025	EUR	0.213
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	April 1, 2025	EUR	0.183
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	May 2, 2025	EUR	0.227
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	June 2, 2025	EUR	0.241
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	January 2, 2025	USD	0.750
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	April 1, 2025	USD	0.748
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	January 2, 2025	USD	0.421
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	February 3, 2025	USD	0.415
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	March 3, 2025	USD	0.378
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	April 1, 2025	USD	0.415
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	May 2, 2025	USD	0.398
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	June 2, 2025	USD	0.402
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	January 2, 2025	USD	1.049
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	April 1, 2025	USD	1.070

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 17 – LIQUIDATED FUNDS

ASG Managed Futures Fund merged into the Virtus GF AlphaSimplex Managed Futures Fund on November 3, 2023. The Fund retained cash to pay invoices to miscellaneous service providers. As at June 30, 2025, ASG Managed Futures Fund held USD 32,082.

WCM China Growth Equity Fund liquidated on December 23, 2024. The liquidated Fund retained cash to pay post liquidation invoices to miscellaneous service providers. As at June 30, 2025, WCM China Growth Equity Fund held USD 56,245.

Vaughan Nelson Global Smid Cap Equity Fund liquidated on June 9, 2025. The liquidated Fund retained cash to pay post liquidation invoices to miscellaneous service providers. As at June 30, 2025, Vaughan Nelson Global Smid Cap Equity Fund held USD 11,541.

Note 18 – SIGNIFICANT EVENTS DURING THE PERIOD

A new Prospectus entered into force effect on January 1, 2025, in respect of the implementation of the ISR label and the changes covered under the first 4 bullet points. The main changes implemented in this Prospectus may be summarised as follows:

- Amendment to the investment policy of the Thematics Wellness Fund;
- Creation of F Share class in the Vaughan Nelson U.S. Select Equity Fund;
- Amendment to All-in-Fee of N1 Share class from 1.05% to 0.90% in the Vaughan Nelson U.S. Select Equity Fund;
- Creation of S1 Share class in the Loomis Sayles Global Credit Fund.

A new Prospectus entered into force in May 2025. The main changes implemented in this Prospectus may be summarised as follows:

- All references to previously liquidated (the DNCA Emerging Europe Equity Fund), merged (the Natixis Pacific Rim Equity Fund and the Thematics Wellness Fund) or closed (the Ossiam ESG Low Carbon Shiller Barclays Cape® US Fund and the WCM China Growth Equity Fund) Funds have been removed from the Prospectus;
- Amendment to the investment policy of the Loomis Sayles Sakorum Long Short Growth Equity Fund, the Natixis ESG Conservative Fund, the Natixis ESG Dynamic Fund and the Natixis ESG Moderate Fund;
- Amendment to the specific risks of the Thematics Climate Selection Fund, the Thematics Meta Fund, the Thematics Safety Fund, the Thematics Subscription Economy Fund and the Thematics Water Fund;
- Creation of S2 Share class in the WCM Global Emerging Markets Equity Fund.

On February 13, 2025, the Ossiam ESG Low Carbon Shiller Barclays CAPE® US Fund was closed.

On April 2, 2025, the DNCA Emerging Europe Equity Fund ceased operations but the liquidation was not completed by June 30, 2025.

On April 11, 2025, the Natixis Pacific Rim Equity Fund merged into the Natixis Asia Equity Fund, a sub-fund of Natixis International Funds (Lux) I.

On May 5, 2025, the Thematics Wellness Fund merged into the Thematics Health Fund, a sub-fund of Natixis International Funds (Lux) I.

On June 9, 2025, the Vaughan Nelson Global Smid Cap Equity Fund was closed.

As from January 1, 2025, the Investment Manager of the Natixis ESG Conservative Fund, Natixis ESG Dynamic Fund and Natixis ESG Moderate Fund is VEGA Investment Managers.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at June 30, 2025 (continued)

Note 18 – SIGNIFICANT EVENTS DURING THE PERIOD (continued)

Market disruptions associated with current geopolitical events have had a global impact, and uncertainty exists as to their implications. Such disruptions can adversely affect assets of the Funds and thus their performance. The Funds will continue to be monitored to evaluate these recent events and the potential impact.

There have been no other significant events affecting the Umbrella Fund during the period ended June 30, 2025.

Note 19 – SUBSEQUENT EVENTS

There are no subsequent events to be disclosed as at June 30, 2025.

Natixis International Funds (Lux) I

Appendix I

Additional Information

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and Total Return Rate Swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at June 30, 2025, Loomis Sayles Global Emerging Markets Equity Fund and Loomis Sayles Sakorum Long Short Growth Equity Fund held Total Return Rate Swaps as type of instruments under the scope of the SFTR.

Securities Financing Transactions Regulation (SFTR) Disclosures

Total Return Rate Swaps	Loomis Sayles Global Emerging Markets Equity Fund	Loomis Sayles Sakorum Long Short Growth Equity Fund
	USD	USD
Global Data		
Amount	(3,243,931)	4,604,507
% of NAV	(1.82)%	3.50%
Data on reuse of collateral		
Collateral reuse	-	-
Cash collateral reinvestment	-	-
Concentration data		
Collateral securities received	-	-
Commodities received	-	-
The ten largest counterparties		
Counterparty	BNP Paribas	Morgan Stanley
Amount	(3,324)	4,604,507
Counterparty	Goldman Sachs	-
Amount	(83,116)	-
Counterparty	Morgan Stanley	-
Amount	(3,157,491)	-
Safekeeping of collateral received		
Security collateral	-	-
Cash collateral		
Counterparty	-	Morgan Stanley
Amount	-	(311,543)

Natixis International Funds (Lux) I

Appendix I

Additional Information (continued)

Securities Financing Transactions Regulation (SFTR) Disclosures (continued)

Total Return Rate Swaps	Loomis Sayles Global Emerging Markets Equity Fund	Loomis Sayles Sakorum Long Short Growth Equity Fund
	USD	USD
Safekeeping of collateral granted		
Security collateral	-	-
Cash collateral		
Counterparty	BNP Paribas	-
Amount	30,000	-
Cash collateral		
Counterparty	Goldman Sachs	-
Amount	330,000	-
Cash collateral		
Counterparty	Morgan Stanley	-
Amount	7,930,000	-
Returns/Costs		
Returns*		
To Fund		
Amount	1,023,825	9,887,440
% of overall returns**	100%	100%
Costs*		
To Fund		
Amount	413,231	-
% of overall returns**	100%	-
Aggregate Transaction Data		
Collateral positions		
Collateral type	Cash	Cash
Maturity	-	-
Amount	8,290,000	(311,543)
Counterparty's country		
BNP Paribas	United States of America	-
Goldman Sachs	United States of America	-
Morgan Stanley	United States of America	United States of America
The settlement and clearing mechanisms		
Settlement and clearing	Bilateral	Bilateral
Amount	8,290,000	(311,543)

* Returns (costs) are identified as the realised gains (losses), change in unrealised gains (losses) and interest received (paid) on Total Return Rate Swaps during the reporting period.

** All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreement with the Portfolio's manager or any other third parties.